

THE HUTCHINGS SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	166,660.50
Less	
Non Taxable Transfer In	50.10
Increase in MV of investments	5,144.14
Exempt current pension income	28,674.00
Realised Accounting Capital Gains	(16,752.91)
Accounting Trust Distributions	52,843.15
Non Taxable Contributions	227,201.98
	<u>297,160.46</u>
Add	
SMSF non deductible expenses	407.00
Pension Payments	59,713.90
Franking Credits	1,771.41
Foreign Credits	1,184.87
Taxable Trust Distributions	6,313.06
Distributed Foreign income	19,117.73
Benefits Paid/Transfers Out	38,550.10
	<u>127,058.07</u>
SMSF Annual Return Rounding	0.89
Taxable Income or Loss	<u>(3,441.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	1,771.41
TAX PAYABLE	<u>(1,771.41)</u>
Less	
TFN Credits	856.00
CURRENT TAX OR REFUND	<u>(2,627.41)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(2,368.41)</u>