



Financial Statements

For the year ended 30 June 2022

W E Cash Superannuation Fund

Compilation Report

For the year ended 30 June 2022

We have compiled the accompanying special purpose financial statements of W E Cash Superannuation Fund, which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of W E Cash Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: Walker Partners (Aust) Pty Ltd
Address: Suite 109
40 Burgundy Street
HEIDELBERG VIC 3084

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Australian Listed Shares	15	532,136	535,497
Australian Listed Unit Trust	16	309,673	351,539
Unit Trusts (Unlisted)	17	487,749	542,631
Overseas Unit Trusts	18	97,099	114,476
		1,426,657	1,544,143
OTHER ASSETS			
Term Deposits	14	1,058,230	1,521,959
Cash at Bank	19	732,277	276,499
Sundry Debtors - Fund Level	20	32,018	31,690
		1,822,525	1,830,148
TOTAL ASSETS		3,249,182	3,374,291
LIABILITIES			
Provisions for Tax - Fund	21	(13,059)	(17,041)
Financial Position Rounding		-	2
		(13,059)	(17,039)
TOTAL LIABILITIES		(13,059)	(17,039)
NET ASSETS AVAILABLE TO PAY BENEFITS		3,262,241	3,391,330
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	22	3,262,241	3,391,330
		3,262,241	3,391,330

This Statement is to be read in conjunction with the notes to the Financial Statements

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	3	28,204	16,730
Australian Listed Unit Trust	4	55	575
Unit Trusts (Unlisted)	5	57,265	45,491
Income Securities	6	-	110
Miscellaneous Rebates	7	920	53
		86,444	62,959
Other Revenue			
Term Deposits	2	9,486	9,045
Cash at Bank	8	68	82
Market Movement Non-Realised	9	(128,540)	259,772
Market Movement Realised	10	(6,761)	(13,185)
		(125,747)	255,714
Total Revenue		(39,303)	318,673
EXPENSES			
General Expense			
Fund Administration Expenses	11	23,725	18,339
Miscellaneous Expenses	12	18	-
		23,743	18,339
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(63,046)	300,334
Tax Expense			
Fund Tax Expenses	13	(15,456)	(5,280)
		(15,456)	(5,280)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(47,590)	305,614

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2022

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 2: Term Deposits		
Asset Income for Term Deposit CBA	9,486	9,045
	9,486	9,045
Note 3: Australian Listed Shares		
Asset Income for Commonwealth Bank of Australia	5,183	3,427
Asset Income for Computer Share Ltd Ordinary Shares	635	774
Asset Income for National Australia Bank Ordinary Shares	-	1,221
Asset Income for Rio Tinto Limited Ordinary Shares	14,101	7,270
Asset Income for Wesfarmers Limited	1,406	695
CSL Limited - Dividends	319	299
Macquarie Bank Ltd - Dividends	1,214	270
Macquarie Group Ltd Capital Note 3	347	347
Macquarie Group Ltd Capital Note 4	1,078	1,079
Qube Holdings Ltd	520	384
Ramsay Health Care - Dividends	606	194
Woodside Petroleum - Dividends	2,795	770
	28,204	16,730
Note 4: Australian Listed Unit Trust		
Asset Income for Transurban City Link Pty Ltd	55	-
Dexus Property Group Stapled - Dividends	-	575
	55	575
Note 5: Unit Trusts (Unlisted)		
Managed Investments	57,265	45,491
	57,265	45,491
Note 6: Income Securities		
Asset Income for National Income Securities	-	110
	-	110
Note 7: Miscellaneous Rebates		
Miscellaneous Rebate	920	53
	920	53
Note 8: Cash at Bank		
Bank Interest - 5	37	23
Bank Interest - 7	-	21
Cash at Bank - Bank Interest	31	38
	68	82

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 9: Market Movement Non-Realised		
Market Movement Non-Realised - Other Managed Investments	(14,577)	21,247
Market Movement Non-Realised - Overseas Assets	(13,572)	13,820
Market Movement Non-Realised Listed Shares and Options	(37,843)	125,514
Market Movement Non-Realised Non-Public and Non-PST UT	(14,418)	27,996
Market Movement Non-Realised Public Securities	(11,887)	16,822
Market Movement Non-Realised Unit Trusts	(36,243)	54,373
	(128,540)	259,772
Note 10: Market Movement Realised		
Market Movement Realised - Cash	-	1,139
Market Movement Realised - Other Managed Investments	-	(12,017)
Market Movement Realised Listed Shares and Options	(2,993)	(2,307)
Market Movement Realised Non-Public and Non-PST UT	(3,768)	-
	(6,761)	(13,185)
Note 11: Fund Administration Expenses		
Administration Costs	2,033	2,078
Advisor Advice Fee	17,723	16,261
Bank Charges	459	-
Professional Fees	2,992	-
Subscriptions and Registrations	518	-
	23,725	18,339
Note 12: Miscellaneous Expenses		
Miscellaneous expenses - Deductible	18	-
	18	-
Note 13: Fund Tax Expenses		
Income Tax Expense	(13,060)	(7,676)
Tax Accrued During Period	(2,396)	2,396
	(15,456)	(5,280)
Note 14: Term Deposits		
Term Deposit CBA	1,058,230	1,521,959
	1,058,230	1,521,959

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 15: Australian Listed Shares		
Commonwealth Bank of Australia	124,905	138,020
Computer Share Ltd Ordinary Shares	33,264	22,815
CSL Limited	28,520	30,230
Macquarie Group Ltd	58,566	31,286
Macquarie Group Ltd Capital Note 3	10,280	10,527
Macquarie Group Ltd Capital Note 4	30,942	32,313
Qualitas Real Estate Income Fund	17,188	20,375
Qube Holdings Ltd	21,840	25,360
Ramsay Health Care	29,296	25,180
Rio Tinto Limited Ordinary Shares	101,776	125,500
Unibail-Rodamco-Westfield	12,096	18,273
WDS Limited	47,537	-
Wesfarmers Limited	15,926	22,458
Woodside Petroleum	-	33,160
	532,136	535,497
Note 16: Australian Listed Unit Trust		
Dexus Property Group Stapled	22,200	26,675
Magellan Global Fund (Open Class) (Managed Fund)	44,270	52,473
Stockland Stapled	19,360	24,992
Transurban City Link Pty Ltd	79,521	78,692
Vngd Aus Prop Sec	76,456	91,033
Walter Scott Global Equity Fund	67,866	77,674
	309,673	351,539
Note 17: Unit Trusts (Unlisted)		
Aviva Investors Prof Listed Property	-	15,606
CC JCB Active Bond Fund	37,764	42,808
Eley Griffiths Group Emerging Companies Fund	69,075	82,528
Fidelity Australian Equities	46,856	56,818
Lazard Select Australian Equity W CI	46,752	41,470
Pendal Australian Share Fund	35,069	41,408
Perpetual Wholesale Industrial Fund	45,110	53,192
RARE Infrastructure Value Fund - Unhedged	71,128	68,961
Solaris Australian Equity Long Short Fund	42,030	43,706
Talaria Global Equity Fund	71,036	69,806
Zurich Invests Aust Prop Sec	22,929	26,328
	487,749	542,631

Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Note 18: Overseas Unit Trusts		
MFS Global Equity Trust	32,454	40,508
Platinum International Fund	19,339	23,144
Resolution Capital Global Property Sec	45,306	50,824
	97,099	114,476
Note 19: Cash at Bank		
Cash at Bank	37,227	40,187
Cash at Bank - 3	282,879	234,780
Cash at Bank - CBA	412,171	1,532
	732,277	276,499
Note 20: Sundry Debtors - Fund Level		
Sundry Debtors	32,018	31,690
	32,018	31,690
Note 21: Provisions for Tax - Fund		
Provision for Deferred Tax	-	2,396
Provision for Income Tax	(13,059)	(19,437)
	(13,059)	(17,041)
Note 22A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	3,391,330	3,204,216
Add: Increase (Decrease) in Members' Benefits	(47,589)	305,615
Less: Benefit Paid	81,500	118,500
Liability for Members' Benefits End	3,262,241	3,391,330
Note 22B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	3,262,241	3,391,330

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		11,728.00	
Gross Dividend Income			
Imputation Credits	15,943.30		
Franked Amounts	34,745.67		
Unfranked Amounts	<u>2,259.92</u>	52,948.00	
Gross Rental Income		-	
Gross Foreign Income		5,878.00	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	<u>-</u>	-	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	<u>-</u>	-	
Non-arm's length income		-	
Net Other Income		6,514.00	
Gross Income			77,068.00
Less Exempt Current Pension Income		45,888.00	
ECPI Calculation Method = Unsegregated Mandatory (using a Pension Exempt Factor of 0.59543000)			
Total Income			31,180.00
LESS DEDUCTIONS			
Other Deduction		9,606.00	
Total Deductions			9,606.00
TAXABLE INCOME			21,574.00
Gross Income Tax Expense (15% of Standard Component)		3,236.10	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	352.78		
Less Other Tax Credit	<u>-</u>	352.78	
Tax Assessed			2,883.32
Less Imputed Tax Credit		15,943.30	
Less Amount Already paid (for the year)		-	<u>15,943.30</u>
TAX DUE OR REFUNDABLE			(13,059.98)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(12,800.98)

W E Cash Superannuation Fund

Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Stewart, Kevin (81)									
Accumulation									
Accum (00001)	1,371,937.12	-	-	-	-	-	-	(19,251.67)	1,352,685.45
Pension									
ABP (00005) - 97.91%	1,542,955.71	-	-	-	-	-	69,580.00	(21,651.48)	1,451,724.23
	1,542,955.71	-	-	-	-	-	69,580.00	(21,651.48)	1,451,724.23
	2,914,892.83	-	-	-	-	-	69,580.00	(40,903.15)	2,804,409.68
Stewart, Margaret (75)									
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00007) - 1.86%	465,181.55	-	-	-	-	-	11,630.00	(6,527.65)	447,023.90
ABP (00008) - 1.84%	11,255.24	-	-	-	-	-	290.00	(157.94)	10,807.30
	476,436.79	-	-	-	-	-	11,920.00	(6,685.59)	457,831.20
	476,436.79	-	-	-	-	-	11,920.00	(6,685.59)	457,831.20
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	3,391,329.62	-	-	-	-	-	81,500.00	(47,588.74)	3,262,240.88

CALCULATED FUND EARNING RATE: (1.4032)%
 APPLIED FUND EARNING RATE: (1.4032)%

W E Cash Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank	-	-	-	37,226.51	-	37,226.51	-	-	1.72
Cash at Bank - 3	-	-	-	282,879.07	-	282,879.07	-	-	13.10
Cash at Bank - CBA	-	-	-	412,170.93	-	412,170.93	-	-	19.09
				732,276.51		732,276.51			33.92
Domestic Shares									
Commonwealth Bank of Australia	CBA	1,382,000	82.7907	90.3800	114,416.81	124,905.16	10,488.35	9.17	5.79
Computer Share Ltd Ordinary Shares	CPU	1,350,000	14.1400	24.6400	19,089.00	33,264.00	14,175.00	74.26	1.54
CSL Limited	CSL	106,000	312.4388	269.0600	33,118.51	28,520.36	(4,598.15)	(13.88)	1.32
Macquarie Group Ltd	MQG	356,000	155.8142	164.5100	55,469.84	58,565.56	3,095.72	5.58	2.71
Macquarie Group Ltd Capital Note 3	MQGPC	100,000	100.0000	102.8000	10,000.00	10,280.00	280.00	2.80	0.48
Macquarie Group Ltd Capital Note 4	MQGPD	300,000	100.0000	103.1400	30,000.00	30,942.00	942.00	3.14	1.43
Magellan Global Fund (Open Class) (Man	MGOC	19,082,000	1.9899	2.3200	37,972.20	44,270.24	6,298.04	16.59	2.05
Qualitas Real Estate Income Fund	QRI	12,500,000	1.6000	1.3750	20,000.00	17,187.50	(2,812.50)	(14.06)	0.80
Qube Holdings Ltd	QUB	8,000,000	2.8381	2.7300	22,704.95	21,840.00	(864.95)	(3.81)	1.01
Ramsay Health Care	RHC	400,000	67.7575	73.2400	27,102.99	29,296.00	2,193.01	8.09	1.36
Rio Tinto Limited Ordinary Shares	RIO	991,000	63.2700	102.7000	62,700.57	101,775.70	39,075.13	62.32	4.71
Solaris Australian Equity Long Short Fund	WHT3859AU	31,417,9991	1.4323	1.3378	45,000.00	42,030.12	(2,969.88)	(6.60)	1.95
Talaria Global Equity Fund	AUS0035AU	15,290,5199	4.5779	4.6458	69,997.80	71,036.06	1,038.26	1.48	3.29
Transurban City Link Pty Ltd	TRL	5,530,000	12.4179	14.3800	68,671.14	79,521.40	10,850.26	15.80	3.68
Unibail-Rodamco-Westfield	UW	3,217,000	12.4287	3.7600	39,982.99	12,095.92	(27,887.07)	(69.75)	0.56
WDS Limited	WDS	1,493,000	20.0836	31.8400	29,984.86	47,537.12	17,552.26	58.54	2.20
Wesfarmers Limited	WES	380,000	22.6800	41.9100	8,618.40	15,925.80	7,307.40	84.79	0.74
					694,830.06	768,992.94	74,162.88	10.67	35.62
Fixed Interest Securities									
Perpetual Wholesale Industrial Fund	PER0046AU	36,005,8700	1.5323	1.2529	55,170.81	45,110.28	(10,060.53)	(18.24)	2.09
Platinum International Fund	PLA0002AU	10,738,6628	2.0747	1.8009	22,279.50	19,338.84	(2,940.66)	(13.20)	0.90
					77,450.31	64,449.12	(13,001.19)	(16.79)	2.99
Foreign Assets									
MFS Global Equity Trust	MIA0001AU	18,876,2400	2.3825	1.7193	44,973.00	32,453.92	(12,519.08)	(27.84)	1.50
Resolution Capital Global Property Sec	WHT0015AU	27,371,7000	1.6122	1.6552	44,130.02	45,305.91	1,175.89	2.66	2.10
					89,103.02	77,759.83	(11,343.19)	(12.73)	3.60
Non-Public & Non-PST Trusts									
Fidelity Australian Equities	FID0008AU	1,455,7900	30.5548	32.1859	44,481.39	46,855.96	2,374.57	5.34	2.17
Lazard Select Australian Equity W CI	LAZ0013AU	28,020,9100	1.6494	1.6685	46,217.69	46,751.82	534.13	1.16	2.17
Pendal Australian Share Fund	RFA0818AU	17,848,3900	2.2789	1.9648	40,673.86	35,069.11	(5,604.75)	(13.78)	1.62
Zurich Invests Aust Prop Sec	ZUR0064AU	19,675,5710	1.1466	1.1654	22,560.24	22,929.26	369.02	1.64	1.06

W E Cash Superannuation Fund

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Other Investments									
Vngd Aus Prop Sec	VAP	1,006.0000	79.5874	76.0000	80,064.97	76,456.00	(3,608.97)	(4.51)	3.54
					80,064.97	76,456.00	(3,608.97)	(4.51)	3.54
Unit Trusts									
CCJCB Active Bond Fund	CHN0005AU	42,340.9861	1.0628	0.8919	45,000.00	37,763.93	(7,236.07)	(16.08)	1.75
Dexus Property Group Stapled	DXS	2,500.0000	8.4893	8.8800	21,223.32	22,200.00	976.68	4.60	1.03
Eley Griffiths Group Emerging Company	PIM5346AU	41,047.8337	1.3399	1.6828	55,000.00	69,075.29	14,075.29	25.59	3.20
RARE Infrastructure Value Fund - Unhedg	TGP0034AU	54,371.4659	1.3794	1.3082	75,000.00	71,128.32	(3,871.68)	(5.16)	3.29
Stockland Stapled	SGP	5,363.0000	3.7341	3.6100	20,025.99	19,360.43	(665.56)	(3.32)	0.90
Walter Scott Global Equity Fund	MAQ410AU	22,241.4600	2.1100	3.0514	46,929.48	67,866.48	20,937.00	44.61	3.14
					263,178.79	287,394.45	24,215.66	9.20	13.31
Total Investments					2,090,836.84	2,158,935.00	68,098.16	3.26	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$
 Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Member Statement

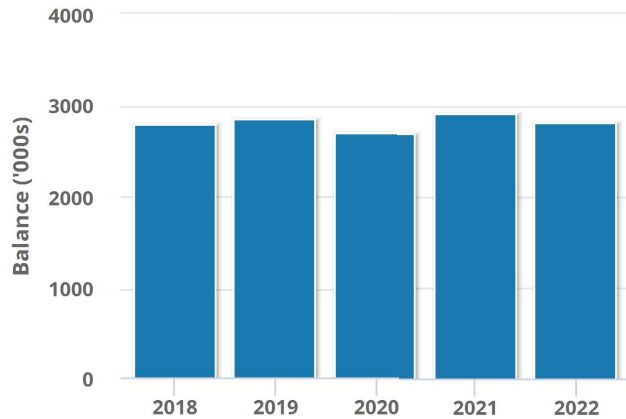
For the year ended 30 June 2022

Member details

Mr Kevin Francis Stewart
34 Madden Street
NORTH BALWYN VIC 3104
AUSTRALIA

Date of Birth: 25/04/1941
 Eligible Service Date: 01/05/1956

Your recent balance history



YOUR OPENING BALANCE

\$2,914,892.83

(\$110,483.15)
Balance Decrease

YOUR CLOSING BALANCE

\$2,804,409.68

Your Net Fund Return

(1.4032)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$2,914,892.83**

What has been deducted from your account

Pension Payments During Period **\$69,580.00**

New Earnings **(\$40,903.15)**

Closing Balance at 30/06/2022 **\$2,804,409.68**

Member Statement

For the year ended 30 June 2022

Consolidated - Mr Kevin Francis Stewart

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,804,409.68
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$2,588,284.10
Taxable Component	\$216,125.58

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$2,804,409.68
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(1.40)%
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Kevin Francis Stewart

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,371,937.12
New Earnings	(\$19,251.67)
Closing Balance at 30/06/2022	\$1,352,685.45

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,352,685.45
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,166,877.80
Taxable Component	\$185,807.65

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mr Kevin Francis Stewart

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$1,542,955.71
What has been deducted from your account	
Pension Payments During Period	\$69,580.00
New Earnings	(\$21,651.48)
Closing Balance at 30/06/2022	\$1,451,724.23

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,451,724.23
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$1,421,406.30
Tax Free Proportion %	97.91%
Taxable Component	\$30,317.93

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Kevin Francis Stewart

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084

Member Statement

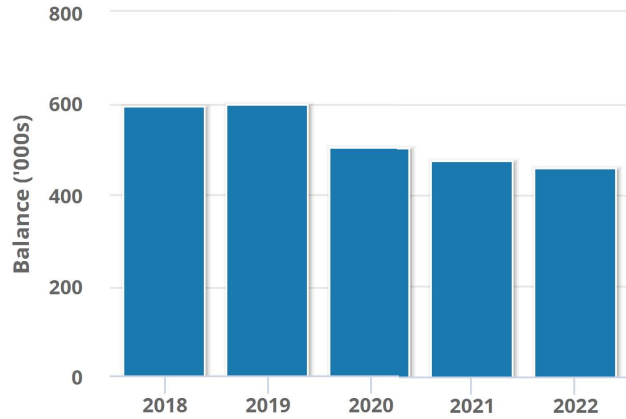
For the year ended 30 June 2022

Member details

Mrs Margaret Mary Stewart
34 Madden Street
NORTH BALWYN VIC 3104
AUSTRALIA

Date of Birth: 15/06/1947
Eligible Service Date: 01/07/1984

Your recent balance history



YOUR OPENING BALANCE
\$476,436.79

(\$18,605.59)
Balance Decrease

YOUR CLOSING BALANCE
\$457,831.20

Your Net Fund Return

(1.4032)%

Your account at a glance

Opening Balance as at 01/07/2021 **\$476,436.79**

What has been deducted from your account

Pension Payments During Period **\$11,920.00**

New Earnings **(\$6,685.59)**

Closing Balance at 30/06/2022 **\$457,831.20**

Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Margaret Mary Stewart

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$457,831.20
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$8,498.03
Taxable Component	\$449,333.17

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$457,831.20
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(1.40)%
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Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Margaret Mary Stewart

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2015
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$465,181.55
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What has been deducted from your account

Pension Payments During Period	\$11,630.00
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New Earnings	(\$6,527.65)
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Closing Balance at 30/06/2022	\$447,023.90
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$447,023.90
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$8,299.12
Tax Free Proportion %	1.86%
Taxable Component	\$438,724.78

Member Statement

For the year ended 30 June 2022

Account Based Pension - Mrs Margaret Mary Stewart

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$11,255.24
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What has been deducted from your account

Pension Payments During Period	\$290.00
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New Earnings	(\$157.94)
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Closing Balance at 30/06/2022	\$10,807.30
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$10,807.30
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$198.91
Tax Free Proportion %	1.84%
Taxable Component	\$10,608.39

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Margaret Mary Stewart

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084
