

THE BL & LK PIPER SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	714.58
Less Expense	4,465.16
<b>Total Profit</b>	<b>(3,750.58)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(3,750.58)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	17.00
Less Other Non Taxable Income	(2,100.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	55.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.58
<b>Taxable Income</b>	<b>(1,612.00)</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(2,297.33)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,297.33)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Member Specific Income Tax	(97.02)
<b>Total Income Tax Expense Allocation</b>	<b>(97.02)</b>

<b>Calculation of Non Deductible Expense Percentage(s)</b>	<b>Amount</b>
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	646.75
Gross Interest	67.00
Less exempt pension income	17.00
<b>Total Assessable Income (A)</b>	<b>696.75</b>
Total Assessable Income	696.75
Exempt Pension Income	17.00
<b>Total Income (B)</b>	<b>713.75</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>2.382%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	67.00
<b>Total Investment Income (B)</b>	<b>67.00</b>
Less Non-Assessable Investment Income	17.00
<b>Total Investment Assessable Income (A)</b>	<b>50.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>25.373%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	714.58
Less Expense	4,465.16
<b>Total Profit</b>	<b>(3,750.58)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(3,750.58)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	17.22
Less Other Non Taxable Income	(2,100.00)
Add SMSF Non Deductible Expenses	56.34
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1,611.46
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Lynette Piper(PIPLYN00001A)	65.56	212,535.93
Bruce Leslie Piper(PIPBRU00002P)	25.38	82,271.15
Bruce Leslie Piper(PIPBRU00001A)	9.06	29,375.45
Bruce Leslie Piper(PIPBRU00003P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,297.33)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,297.33)</b>

Allocation to Members	Weighting%	Amount
Lynette Piper(PIPLYN00001A)	65.56	(1,506.13)
Bruce Leslie Piper(PIPBRU00002P)	25.38	(583.06)
Bruce Leslie Piper(PIPBRU00001A)	9.06	(208.14)
Bruce Leslie Piper(PIPBRU00003P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Lynette Piper(PIPLYN00001A)	87.86	212,535.93
Bruce Leslie Piper(PIPBRU00002P)	0.00	82,271.15
Bruce Leslie Piper(PIPBRU00001A)	12.14	29,375.45
Bruce Leslie Piper(PIPBRU00003P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(97.02)
<b>Total Income Tax Expense Allocation</b>	<b>(97.02)</b>

Allocation to Members	Weighting%	Amount
Lynette Piper(PIPLYN00001A)	87.86	(85.24)
Bruce Leslie Piper(PIPBRU00002P)	0.00	0.00
Bruce Leslie Piper(PIPBRU00001A)	12.14	(11.78)
Bruce Leslie Piper(PIPBRU00003P)	0.00	0.00

#### Calculation of daily member weighted balances

##### Lynette Piper (PIPLYN00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	212,290.18	212,290.18
20/09/2021	52420	Contributions	139.93	108.88
20/09/2021	53800	Contributions Tax	(20.99)	(16.33)
20/10/2021	52420	Contributions	70.85	49.30
20/10/2021	53800	Contributions Tax	(10.63)	(7.40)
14/12/2021	52420	Contributions	87.01	47.44
14/12/2021	53800	Contributions Tax	(13.05)	(7.11)
23/02/2022	52420	Contributions	118.81	41.66
23/02/2022	53800	Contributions Tax	(17.82)	(6.25)
21/03/2022	52420	Contributions	48.18	13.46
21/03/2022	53800	Contributions Tax	(7.23)	(2.02)
20/04/2022	52420	Contributions	80.13	15.81
20/04/2022	53800	Contributions Tax	(12.02)	(2.37)
17/05/2022	52420	Contributions	101.84	12.56
17/05/2022	53800	Contributions Tax	(15.28)	(1.88)
<b>Total Amount (Weighted)</b>				<b>212,535.93</b>

##### Bruce Leslie Piper (PIPBRU00002P)

###### Member Balance

01/07/2021	50010	Opening Balance	82,276.90	82,276.90
30/06/2022	54160	Pensions Paid	(2,100.00)	(5.75)
<b>Total Amount (Weighted)</b>				<b>82,271.15</b>

##### Bruce Leslie Piper (PIPBRU00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	29,375.45	29,375.45
<b>Total Amount (Weighted)</b>				<b>29,375.45</b>

##### Bruce Leslie Piper (PIPBRU00003P)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool 0.00

**Claimable FTO 0.00**

**Total Claimable Foreign Credits for the Year 0.00**

**Foreign Tax Offset (Label C1) 0.00**

**Applied/Claimed FTO 0.00**

**Allocations of Foreign Tax Offset to Members**

Lynette Piper(PIPLYN00001A) - 100.00 % 0.00

Bruce Leslie Piper(PIPBRU00002P) - 0.00 % 0.00

Bruce Leslie Piper(PIPBRU00001A) - 0.00 % 0.00

Bruce Leslie Piper(PIPBRU00003P) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**