

MINUTES OF A MEETING OF TRUSTEES OF ME AND AV SMSF PTY LTD BEING TRUSTEE OF THE ME AND AV SUPERANNUATION FUND, HELD AT 31 SYMONS STREET, PRESTON VIC 3072 ON THE 30TH DAY OF JUNE 2022.

PRESENT Mr Massimo Esposito
Ms Angela Velardi

CHAIRPERSON Mr Massimo Esposito occupied the chair.

OBJECTIVE The trustee considers that this fund will be required to pay benefits to members in the medium to long term and investments may be structured accordingly.

The current lack of diversification of the fund is considered to be acceptable in the short term, as it does not appear to present any danger to the fund's ability to pay benefits in the long term. The objective therefore is to gradually diversify the fund's investments, by investing income and future contributions to the fund across a range of asset classes.

STRATEGY The Trustee is prepared to accept fluctuations in asset values over the short term from time to time, in expectation that long term growth will be moderately higher than inflation. Furthermore, it is anticipated that the fund should be able to generate income from year to year that satisfies the trustees required rate of return.

Whilst Death and Disability insurance can be held within a Self-Managed Superannuation Fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

This strategy will allow the trustee to invest in products of selected investment managers, direct investments and cash. Typically, the investments may be allocated to the following sectors, in the range of proportions suggested:

Cash / Fixed Interest	0 - 80%
Property	0 - 100%
Equities	0 - 40%

CLOSURE There being no further business the meeting was then declared closed.

Signed as a true record.

x M.E. 

Chairperson