



Peet Funds Management Limited

ABN 81 145 992 169

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BBTU
MRS MARILYN MICHELE ZACHARIA
<MARILYN ZACHARIA SUPER
FUND A/C>
15 CLARKSON ROAD
BULLSBROOK WA 6084

9 October 2021

Dear Sir/Madam

MARKET VALUE OF SECURITIES

We advise that as at 30 June 2021 the above-mentioned holder held 0.6666 Burns Beach Property Trust (ARSN 094 229 464) ("Syndicate") units⁽¹⁾.

Please note that we are not able to provide a market value for the units held. We recommend that members obtain their own independent advice on the value of their investments from a suitably qualified advisor.

The Net Tangible Assets (NTA) per unit was \$90,762 as at 30 June 2021, based on the latest independent valuation of the entity's land dated 31 May 2021 adjusted for development costs and settlements between the date of valuation and 30 June 2021

The most recent transfer prices of units (prior to 30 June 2021) in the Syndicate are detailed in Table 1, below:

Table 1: Recent transfers

Transfer date	Amount per security (\$)
15/06/2021	91,768
02/06/2021	87,905
01/04/2021	91,767

⁽¹⁾ The Syndicate unit registry is maintained by Computershare Investor Services. The Computershare Investor Centre displays the unit structure using the ratio, where 10,000 securities is equal to 1 unit.

The information in Table 1 has been extracted from the transfers submitted for registration, where the relevant information has been provided. The Syndicate nor Peet Limited are involved in the transactions and cannot verify the accuracy of the data recorded. In some instances, the transfers may involve related parties who may or may not be transacting at arm's length. Neither the Syndicate nor Peet Limited can be held responsible for any of the information provided.

If you require any further information, please contact Emma Birkhead or Amanda Adams on (08) 9420 1133 or via peet.syndicates@peet.com.au.

Yours sincerely

PEET FUNDS MANAGEMENT LIMITED

DOM SCAFETTA
COMPANY SECRETARY