#### **Comparative Market Analysis**





#### 10/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

Prepared on 29th March 2022



Lee Stonell Merrifield Real Estate 258 York Street ALBANY WA 6330 m: 0409 684 653

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The Proprietor Albany Highway Centennial Park WA 6330

29th March 2022

Dear Reader,

Thank you for the opportunity to appraise your property at 10/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

Careful consideration has been taken to provide you with an appraisal for your property in today's market conditions.

To establish a market value, I have carefully considered the premises, size, location, along with current market conditions and similar properties recently sold or currently on the market.

Should you have any questions relating to the information contained within this appraisal, please do not hesitate to contact me on the details below.

If I can be of any further assistance, please do not hesitate to contact me on the details below. I look forward to working with you to achieve your real estate goals.

Yours Sincerely,

Lee Stonell Merrifield Real Estate 258 York Street

ALBANY WA 6330 m: 0409 684 653



## **Your Property**

#### 10/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

2 

□ 1 □ 1 □ 59m² □ 122m² □





#### **Your Property History**

**7 Feb, 2011** - Sold for \$218,000

**20 Mar, 2002** - Sold for \$143,500

**15 Nov, 1998** - Sold for \$125,000

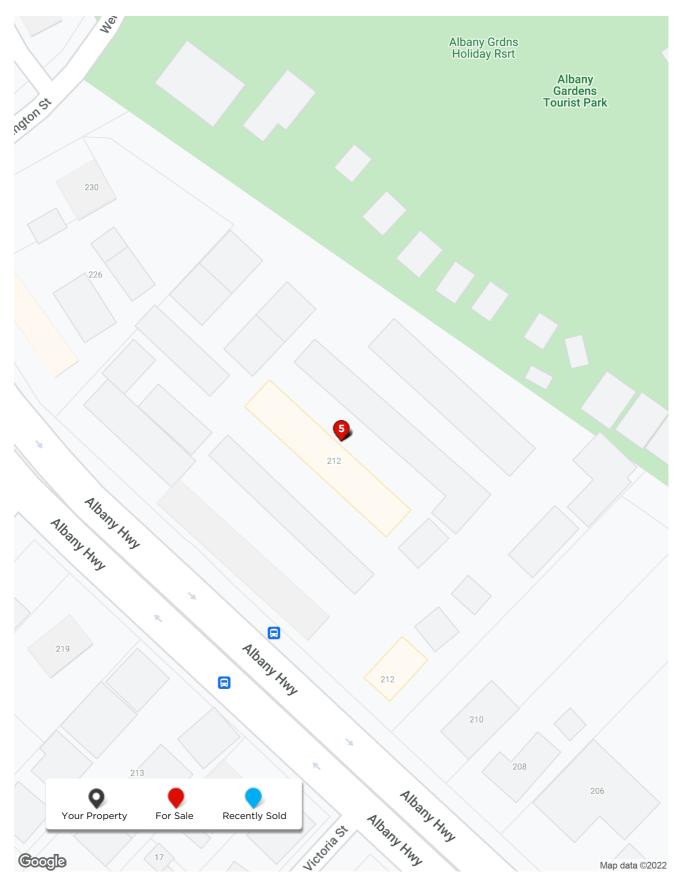
Appraisal Figure: \$185,000



Introducing Lee Stonell

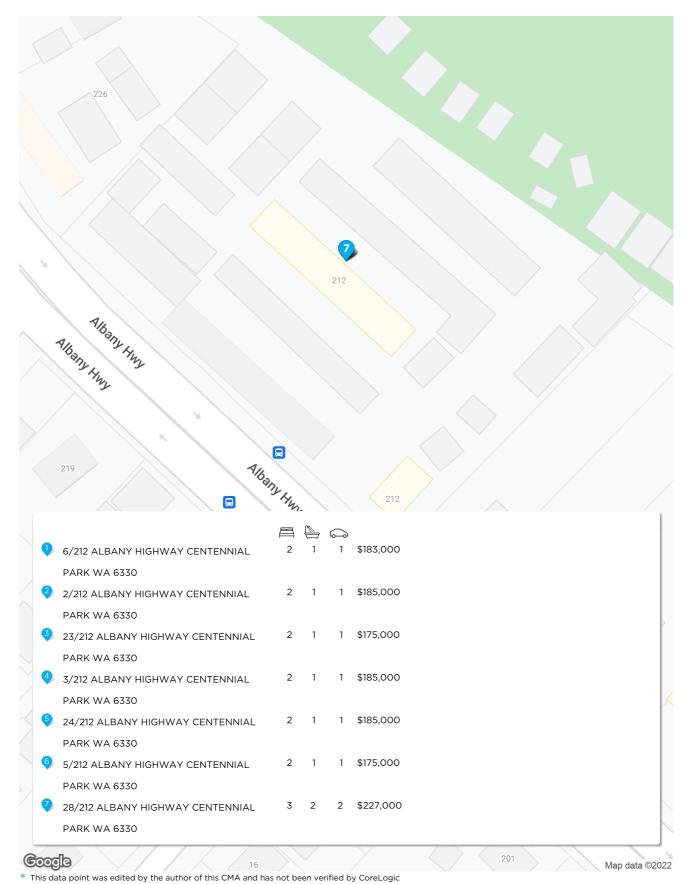


# Comparables Map: Sales & Listings





## **Comparables Map: Sales**





## **Comparable Sales**

🕛 6/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

**Sold Price** 

\$183,000



First Listing \$189,000

Last Listing \$189,000



**Sold Price** 

\$185,000



Last Listing \$185,000

3 23/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

Sold Price

\$175,000



 ☐ 2
 ☐ 1
 ☐ 71m²
 ☐ 122m²

 Year Built
 1996
 DOM
 1

 Sold Date
 05-May-21
 Distance

 First Listing
 \$175,000

Last Listing \$175,000

4 3/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

Sold Price

\$185,000



 ☐ 2
 ☐ 1
 ☐ 71m²
 ☐ 

 Year Built
 1996
 DOM
 23

 Sold Date
 21-Apr-21
 Distance

 First Listing
 \$185,000

Last Listing \$185,000

5) 24/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

**Sold Price** 

\$185,000



 Amount
 Amount

Last Listing \$185,000

DOM = Days on market RS = Recent sale

UN = Undisclosed Sale

\* This data point was edited by the author of this CMA and has not been verified by CoreLogic



## **Comparable Sales**

5/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

**Sold Price** \$175,000



 $\blacksquare$  2  $\stackrel{\frown}{\blacksquare}$  1  $\bigcirc$  1  $\boxed{\phantom{0}}$  72m<sup>2</sup>  $\boxed{\phantom{0}}$  122m<sup>2</sup> Year Built 1996 DOM 1 Sold Date 16-Apr-21 Distance First Listing \$179,000

Last Listing \$179,000

28/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330

**Sold Price** \$227,000

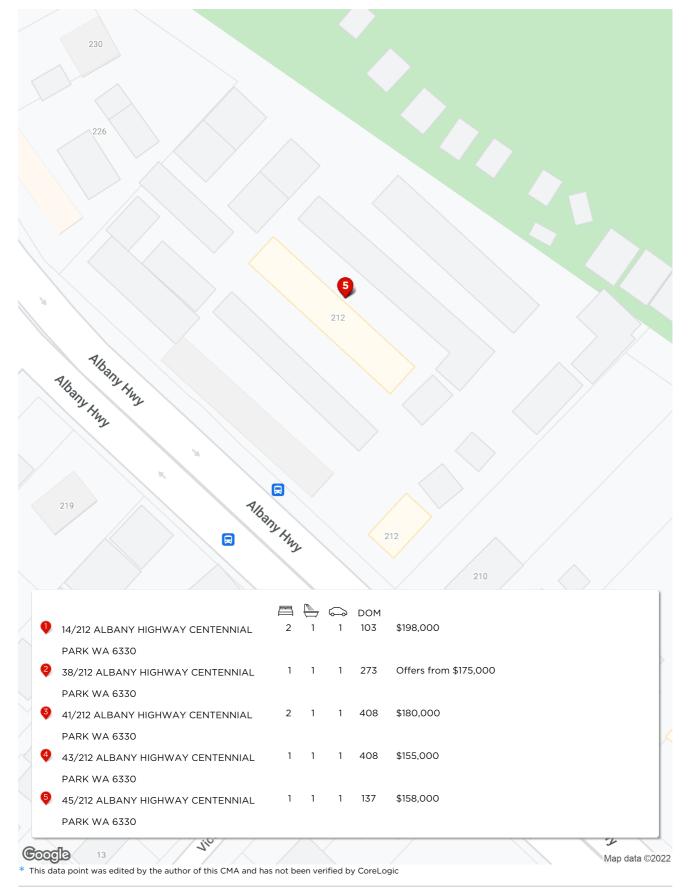


 $\blacksquare$  3  $\stackrel{\triangle}{=}$  2  $\bigcirc$  2  $\stackrel{\square}{\sqcup}$  151m<sup>2</sup> ∏ 121m² Sold Date 19-Apr-21 Distance First Listing Offers Above \$199,000

Last Listing Offers Above \$199,000



# **Comparables Map: Listings**



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## **Comparable Listings**

14/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330



2 38/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330



Year Built 1996 DOM 273 days
Listing Date 30-Jun-21 Distance Listing Price Offers from \$175,000

41/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330



 ☐ 2
 ☐ 1
 ☐ 69m²
 ☐ 

 Year Built
 1996
 DOM
 408 days

 Listing Date
 15-Feb-21
 Distance

 Listing Price
 \$180,000

43/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330



 ☐ 1 ☐ 1 ☐ 55m²
 ☐ 93m²

 Year Built 1996
 DOM 408 days

 Listing Date 15-Feb-21
 Distance 

 Listing Price \$155,000

45/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330



 ☐ 1
 ☐ 1
 ☐ 55m²
 ☐ 

 Year Built
 1996
 DOM
 137 days

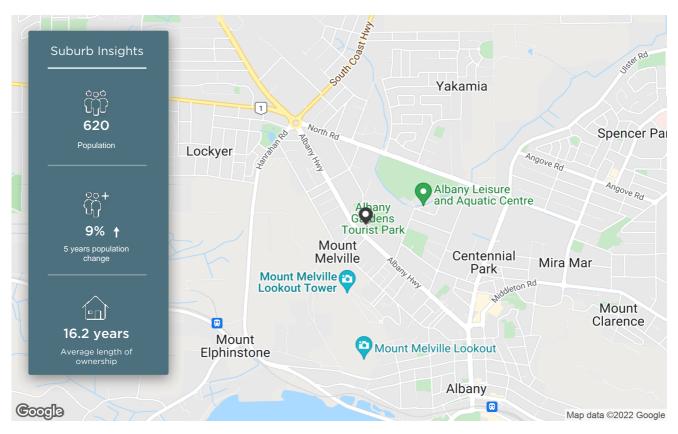
 Listing Date
 14-Jun-21
 Distance

 Listing Price
 \$158,000



### **Centennial Park**

#### Demographic

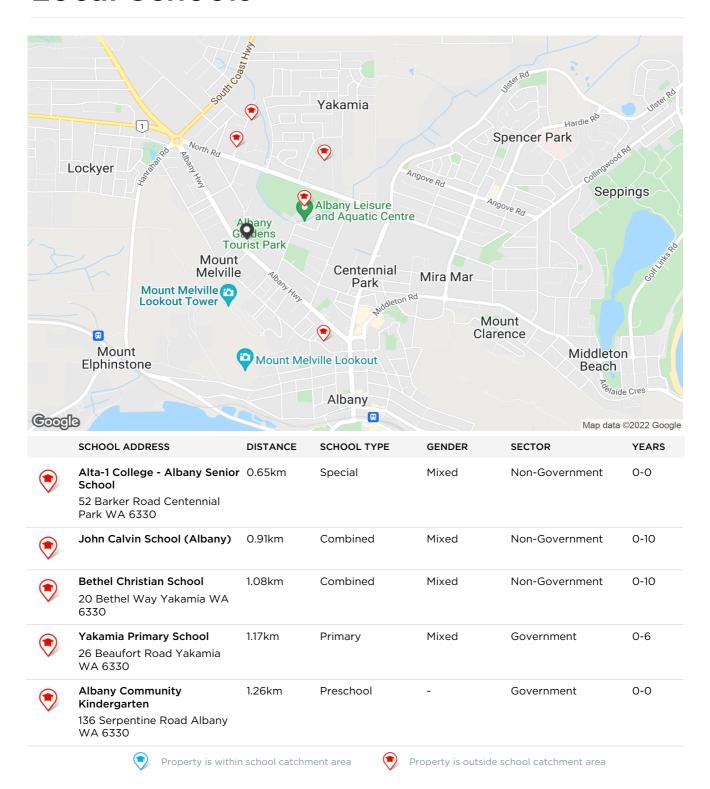


The size of Centennial Park is approximately 2 square kilometres. It has 3 parks covering nearly 30.8% of total area. The population of Centennial Park in 2011 was 568 people. By 2016 the population was 620 showing a population growth of 9.2% in the area during that time. The predominant age group in Centennial Park is 70-79 years. Households in Centennial Park are primarily childless couples and are likely to be repaying \$1400 - \$1799 per month on mortgage repayments. In general, people in Centennial Park work in a trades occupation. In 2011, 51% of the homes in Centennial Park were owner-occupied compared with 53.8% in 2016. Currently the median sales price of houses in the area is \$337,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	50.4	Owns Outright	43.1	0-15.6K	5.0	0-9	5.9
Couples with Children	32.1	Purchaser	10.7	15.6-33.8K	32.4	10-19	7.6
Single Parents	16.0	Renting	39.3	33.8-52K	20.1	20-29	9.8
Other	2.3	Other	1.6	52-78K	14.2	30-39	10.8
		Not Stated	6.6	78-130K	12.6	40-49	10.9
				130-182K	5.3	50-59	11.2
				182K+	1.3	60-69	12.3
						70-79	13.9
						80-89	13.7
						90-99	0.5

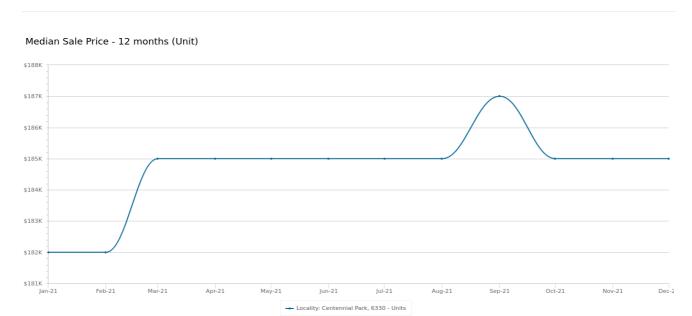


## **Local Schools**





## **Recent Market Trends**

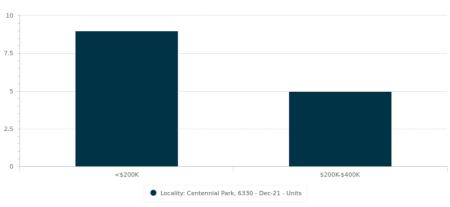


Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Dec 2021	-	\$185,000	0.0%	-	7	\$350
Nov 2021	-	\$185,000	0.0%	-	6	\$320
Oct 2021	2	\$185,000	-1.1% ▼	-	7	\$320
Sep 2021	1	\$187,000	1.1% 🔺	-	6	\$320
Aug 2021	-	\$185,000	0.0%	-	7	\$320
Jul 2021	2	\$185,000	0.0%	-	11	\$315
Jun 2021	1	\$185,000	0.0%	-	10	\$310
May 2021	1	\$185,000	0.0%	-	9	\$320
Apr 2021	4	\$185,000	0.0%	-	8	\$320
Mar 2021	-	\$185,000	1.6% 🔺	-	8	\$320
Feb 2021	-	\$182,000	0.0%	-	8	\$310
Jan 2021	3	\$182,000	<b>-</b> 4.0% ▼	-	5	\$310

#### Sales by Price - 12 months (Unit)

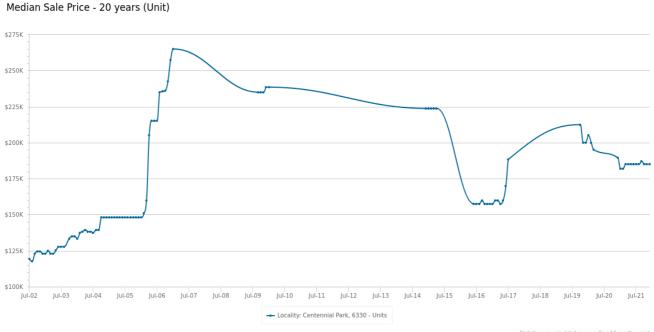
PRICE	NUMBER			
<\$200K	9			
\$200K-\$400K	5			
400K-600K	0			
600K-800K	0			
800K-1M	0			
1M-2M	0			
>2M	0			



Statistics are calculated over a rolling 12 month period



# **Long Term Market Trends**



Statistics	are c	alculated	over	a rolling	12	month	period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2022	-	-	-	-	18	\$340
2021	14	\$185,000	-2.4% <b>▼</b>	-	16	\$310
2020	10	\$189,500	-5.2% ▼	-	23	\$300
2019	10	\$200,000	-	-	19	\$310
2018	4	-	-	-	27	\$300
2017	9	-	-	94	35	-
2016	20	\$157,500	-	-	20	-
2015	2	-	-	-	24	-
2014	10	\$223,750	-	-	28	-
2013	4	-	-	-	18	-
2012	6	-	-	-	13	-
2011	4	-	-	-	4	-
2010	2	-	-	-	7	-
2009	10	\$238,500	-	-	-	-
2008	3	-	-	-	-	-
2007	6	-	-	-	-	-
2006	10	\$257,500	74.0% 🛦	-	-	-
2005	24	\$148,000	0.0%	-	-	-
2004	18	\$148,000	9.6% 🔺	-	-	-
2003	11	\$135,000	9.8% 🔺	-	-	-



## **Summary**

#### 10/212 ALBANY HIGHWAY CENTENNIAL PARK WA 6330









Appraisal price range

Notes from your agent



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Based on information provided by and with the permission of the Western Australian Land Information Au thority (2022) trading as Landgate.

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