

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Trial Balance as at 30 June 2019

| | | 2019 \$ Dr | 2019 \$ Cr |
|----------------------------|---|-------------------|-------------------|
| Income | | | |
| 0716 | Employers contributions | | 20,435.83 |
| 0750 | Members contributions | | 5,476.32 |
| 0800 | Interest | | 1,417.30 |
| Expenses | | | |
| 1510 | Accountancy | 1,963.00 | |
| 1545 | Bank fees & charges | 85.40 | |
| 1585 | Consultants fees | 567.40 | |
| 1615 | Depreciation | 256.00 | |
| 1635 | Disbursements | | 190.04 |
| 1685 | Filing fees | 477.00 | |
| 1755 | Insurance | 289.82 | |
| 1760 | Interest - Australia | 3,510.30 | |
| 1850 | Rates & land taxes | 267.49 | |
| 1998 | Income tax expense - Earnings | 2,194.01 | |
| Current Assets | | | |
| 2000 | St George Bank 449506191 | 2,009.69 | |
| 2001 | St George Investment Cash Acc 440480204 | | 0.36 |
| Non Current Assets | | | |
| 2800 | Residential real estate | 591,000.00 | |
| 2825 | Other - Accumulated depreciation | | 256.00 |
| Current Liabilities | | | |
| 3150 | Loan La Trobe 40 524 840 6 | | 391,615.32 |
| 3325 | Taxation | | 33.01 |
| Equity | | | |
| 4000 | Opening balance - Members fund | | 183,195.93 |
| | | <u>602,620.11</u> | <u>602,620.11</u> |
| | Net Profit | | 17,909.07 |

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Financial Statements
For the year ended 30 June 2019

ACCOUNTANTS & BUSINESS ADVISORS

Ajaka & Co.

SHOP 1/206 MAROUBRA ROAD

MAROUBRA NSW 2035

Phone: 02 83472239 Fax: 02 83472259

YEE FAMILY SUPERFUND

ABN 39 901 637 363

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YEE FAMILY SUPERFUND

ABN 39 901 637 363

Statement of Financial Position as at 30 June 2019

| | Note | 2019 \$ | 2018 \$ |
|---|------|-------------------|-------------------|
| Investments | | | |
| Fixed interest securities | | | 103,919.37 |
| Investment properties (Australian) | | 590,744.00 | 61,560.00 |
| Total Investments | | 590,744.00 | 165,479.37 |
| Other Assets | | | |
| Cash and cash equivalents | | 2,009.69 | 20,804.17 |
| Total other assets | | 2,009.69 | 20,804.17 |
| Total assets | | 592,753.69 | 186,283.54 |
| Liabilities | | | |
| St George Investment Cash Acc 440480204 | | 0.36 | |
| Current tax liabilities | | 33.01 | 3,087.61 |
| Loan La Trobe 40 524 840 6 | | 391,615.32 | |
| Total liabilities | | 391,648.69 | 3,087.61 |
| Net assets available to pay benefits | | 201,105.00 | 183,195.93 |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | | 201,105.00 | 183,195.93 |
| | | 201,105.00 | 183,195.93 |

The accompanying notes form part of these financial statements.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Operating Statement

For the year ended 30 June 2019

| | Note | 2019 \$ | 2018 \$ |
|---|------|------------------|------------------|
| Investment revenue | | | |
| Interest | | 1,417.30 | 4,042.37 |
| Net investment revenue | | 1,417.30 | 4,042.37 |
| Contributions revenue | | | |
| Employer contributions | | 20,435.83 | 18,709.67 |
| Member contributions | | 5,476.32 | 54,000.00 |
| Total contributions revenue | | 25,912.15 | 72,709.67 |
| Total revenue | | 27,329.45 | 76,752.04 |
| General administration expenses | | | |
| Accountancy | | 1,963.00 | 1,650.00 |
| Bank fees & charges | | 85.40 | |
| Consultants fees | | 567.40 | |
| Depreciation expenses | | 256.00 | |
| Filing fees | | 477.00 | |
| Insurance | | 289.82 | |
| Interest - Australia | | 3,510.30 | |
| Rates & land taxes | | 267.49 | |
| Super Levy | | | 518.00 |
| Total general administration expenses | | 7,416.41 | 2,168.00 |
| Benefits accrued as a result of operations before income tax | | 19,913.04 | 74,584.04 |
| Income tax expense | | (2,194.01) | (3,087.61) |
| Increase in benefits accrued as a result of operations | | 17,719.03 | 71,496.43 |

The accompanying notes form part of these financial statements.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Trustee's Declaration

The director of YEE FAMILY INVESTMENTS PTY LTD has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the director of the trustee company by:

DENNIS YEE , (Director)

Date

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

Approved SMSF auditor details

Name: MR TONY BOYS
Business name: SUPER AUDITS
Business postal address: BOX 3376, RUNDLE MALL SA 5000
SMSF Auditor Number (SAN): 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: YEE FAMILY SUPERFUND
Australian business number (ABN): 39 901 637 363
Address: 37 GEORGE STREET, SOUTH HURSTVILLE,
NSW, 2221
Year of income being audited: 30 June 2019

To the SMSF trustee

of the YEE FAMILY SUPERFUND

Part A: Financial report

Approved SMSF auditor's Opinion

I have audited the special purpose financial report of the YEE FAMILY SUPERFUND comprising the statement of financial position as at 30 June 2019, the operating statement, a summary of significant accounting policies and other explanatory notes' of the YEE FAMILY SUPERFUND for the year ended 30 June 2019.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist YEE FAMILY SUPERFUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

Responsibilities of SMSF trustee for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustee is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustee intends to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustee.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the trustee taken on the basis of this financial report.

I have complied with the competency standards set by the Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with the Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance report

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the YEE FAMILY SUPERFUND to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF Auditor's Responsibility section of this report.

In my opinion, the trustee of YEE FAMILY SUPERFUND has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

My firm applies Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

The SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustee's compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustee makes investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustee of the fund has complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's name

MR TONY BOYS

SMSF Auditor's signature

Date audit completed

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

Appendix 1 - Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

| Section or Regulation | Explanation |
|-----------------------|---|
| S17A | The Fund must meet the definition of an SMSF. |
| S35AE | The trustees must keep and maintain accounting records for a minimum of five years. |
| S35B | The trustees must prepare, sign and retain accounts and statements. |
| S35C(2) | The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor. |
| S62 | The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">- fund members upon their retirement- fund members upon reaching a prescribed age- the dependants of a fund member in the case of a member's death before retirement |
| S65 | The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year. |
| S66 | The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund. |
| S67 | The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception). |
| S67A & 67B | The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules). |
| S82-85 | The trustees must comply with the in-house asset rules. |
| S103 | The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years. |
| S104 | The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years. |
| S104A | Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration. |
| S105 | The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years. |
| S109 | All investment transactions must be made and maintained at arms-length - i.e. purchase, sale price and income from an asset reflects a true market value/rate of return. |
| S126K | A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund. |

YEE FAMILY SUPERFUND

ABN 39 901 637 363

Independent Auditor's Report to the Members of YEE FAMILY SUPERFUND

| | |
|-------------------|---|
| Sub Reg 1.06 (9A) | Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7. |
| Reg 4.09 | Trustees must formulate, regularly review and give effect to an investment strategy for the fund. |
| Reg 4.09A | The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor. |
| Reg 5.03 | Investment returns must be allocated to members in a manner that is fair and reasonable. |
| Reg 5.08 | Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion. |
| Reg 6.17 | Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed. |
| Reg 7.04 | Contributions can only be accepted in accordance with the applicable rules for the year being audited. |
| Reg 8.02B | When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value. |
| Reg 13.12 | Trustees must not recognise an assignment of a super interest of a member or beneficiary. |
| Reg 13.13 | Trustees must not recognise a charge over or in relation to a member's benefits. |
| Reg 13.14 | Trustees must not give a charge over, or in relation to, an asset of the fund. |
| Reg 13.18AA | Investments in collectables and personal use assets must be maintained in accordance with prescribed rules. |

Member Statement YEE FAMILY SUPERFUND

| Detail | | | Balances |
|---------------------------|--------------|------------------------------|------------|
| Member | DENNIS YEE | | |
| | | Total benefits | 201,105.00 |
| Date of birth | 13/02/1978 | comprising: | |
| Date joined fund | 23/09/2016 | - Preserved | 201,105.00 |
| Service period start date | 23/09/2017 | - Restricted non-preserved | 0.00 |
| Date left fund | | - Unrestricted non-preserved | 0.00 |
| Member mode | Accumulation | | |
| | | Including: | |
| | | - Taxable component | 141,628.68 |
| Vested amount | 201,105.00 | - Tax free component | 59,476.32 |
| Insured death benefit | 0.00 | - Untaxed component | 0.00 |
| Total death benefit | 201,105.00 | | |
| Disability benefit | 0.00 | | |

| Detailed Account | Preserved | Restricted Non-Preserved | Unrestricted Non-Preserved | Total |
|--------------------------------|------------|-----------------------------|-------------------------------|------------|
| Opening Balance at 01/07/2018 | 183,195.93 | 0.00 | 0.00 | 183,195.93 |
| Add: | | | | |
| Employer contributions | 20,435.83 | 0.00 | 0.00 | 20,435.83 |
| Member contributions | 5,476.32 | 0.00 | 0.00 | 5,476.32 |
| Other contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of insurance policies | 0.00 | 0.00 | 0.00 | 0.00 |
| Share of net income/loss | -5,809.07 | 0.00 | 0.00 | -5,809.07 |
| Transfers in and from reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: | | | | |
| Pension commencement | 0.00 | 0.00 | 0.00 | 0.00 |
| Pensions/lump sums paid | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions tax | 3,065.37 | 0.00 | 0.00 | 3,065.37 |
| Tax on untaxed benefits | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax | -871.36 | 0.00 | 0.00 | -871.36 |
| Insurance premiums | 0.00 | 0.00 | 0.00 | 0.00 |
| Management fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess contributions tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers out and to reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Balance at 30/06/2019 | 201,105.00 | 0.00 | 0.00 | 201,105.00 |

ABN 39 901 637 363

Ledger Entries Report for the year ending 30 June, 2019

27/05/2020

16:27

| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|---|-----------|---------|--------------------------------------|------|------------------|------------------|-------------|
| Account number 0716.01 - Employers contributions | | | | | | | |
| 23/07/2018 | 000000006 | J | Employer contribution | | | 1,442.84 | (1,442.84) |
| 27/08/2018 | 000000008 | J | Employer contribution | | | 1,442.84 | (2,885.68) |
| 24/09/2018 | 000000010 | J | Employer contribution | | | 1,442.84 | (4,328.52) |
| 29/10/2018 | 000000012 | J | Employer contribution | | | 1,442.84 | (5,771.36) |
| 26/11/2018 | 000000013 | J | Employer contribution | | | 1,866.69 | (7,638.05) |
| 24/12/2018 | 000000016 | J | Employer contribution | | | 1,548.80 | (9,186.85) |
| 29/01/2019 | 000000018 | J | Employer contribution | | | 1,548.80 | (10,735.65) |
| 25/02/2019 | 000000020 | J | Employer contribution | | | 1,548.81 | (12,284.46) |
| 25/03/2019 | 000000021 | J | Employer contribution | | | 1,548.80 | (13,833.26) |
| 23/04/2019 | 000000024 | J | Employer contribution | | | 1,548.80 | (15,382.06) |
| 27/05/2019 | 000000026 | J | Employer contribution | | | 1,548.80 | (16,930.86) |
| 24/06/2019 | 000000030 | J | Employer contribution | | | 3,504.97 | (20,435.83) |
| 30/06/2019 | 000000095 | J | Year end closing entry | | 20,435.83 | | 0.00 |
| Total | | | | | 20,435.83 | 20,435.83 | |
| Account number 0750.01 - Members contributions | | | | | | | |
| 10/05/2019 | 000000069 | J | Member non-concessional contribution | | | 415.71 | (415.71) |
| 11/06/2019 | 000000086 | J | Member non-concessional contribution | | | 15.00 | (430.71) |
| 19/06/2019 | 000000045 | J | Member non-concessional contribution | | | 5,045.61 | (5,476.32) |
| 30/06/2019 | 000000095 | J | Year end closing entry | | 5,476.32 | | 0.00 |
| Total | | | | | 5,476.32 | 5,476.32 | |

ABN 39 901 637 363

Ledger Entries Report for the year ending 30 June, 2019

27/05/2020

16:27

| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|--|-----------|---------|---------------------------|------|-----------------|-----------------|------------|
| Account number 0800 - Interest | | | | | | | |
| 28/07/2018 | 000000037 | J | Gross interest | | | 990.78 | (990.78) |
| 31/07/2018 | 000000007 | J | Gross interest | | | 13.28 | (1,004.06) |
| 31/08/2018 | 000000009 | J | Gross interest | | | 13.94 | (1,018.00) |
| 29/09/2018 | 000000011 | J | Gross interest | | | 14.45 | (1,032.45) |
| 31/10/2018 | 000000014 | J | Gross interest | | | 18.58 | (1,051.03) |
| 30/11/2018 | 000000015 | J | Gross interest | | | 53.60 | (1,104.63) |
| 31/12/2018 | 000000017 | J | Gross interest | | | 56.24 | (1,160.87) |
| 31/01/2019 | 000000019 | J | Gross interest | | | 56.62 | (1,217.49) |
| 28/02/2019 | 000000033 | J | Gross interest | | | 51.72 | (1,269.21) |
| 30/03/2019 | 000000022 | J | Gross interest | | | 58.00 | (1,327.21) |
| 30/04/2019 | 000000025 | J | Gross interest | | | 59.44 | (1,386.65) |
| 30/05/2019 | 000000043 | J | Gross interest | | | 17.05 | (1,403.70) |
| 31/05/2019 | 000000027 | J | Gross interest | | | 12.77 | (1,416.47) |
| 29/06/2019 | 000000034 | J | Gross interest | | | 0.79 | (1,417.26) |
| 29/06/2019 | 000000075 | J | Gross interest | | | 0.04 | (1,417.30) |
| 30/06/2019 | 000000095 | J | Year end closing entry | | 1,417.30 | | 0.00 |
| Total | | | | | 1,417.30 | 1,417.30 | |
| Account number 1510 - Accountancy | | | | | | | |
| 13/07/2018 | 000000090 | J | AJAKA & CO | | 66.00 | | 66.00 |
| 18/10/2018 | 000000003 | J | AJAKA & CO | | 66.00 | | 132.00 |
| 09/01/2019 | 000000005 | J | AJAKA & CO | | 66.00 | | 198.00 |
| 03/04/2019 | 000000023 | J | AJAKA & CO | | 66.00 | | 264.00 |
| 19/06/2019 | 000000028 | J | AJAKA & CO | | 1,699.00 | | 1,963.00 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 1,963.00 | 0.00 |
| Total | | | | | 1,963.00 | 1,963.00 | |
| Account number 1545 - Bank fees & charges | | | | | | | |
| 07/05/2019 | 000000084 | J | bk fees | | 35.00 | | 35.00 |
| 27/06/2019 | 000000046 | J | DISHONOUR FEE | | 5.00 | | 40.00 |
| 29/06/2019 | 000000074 | J | bk fees | | 0.40 | | 40.40 |
| 30/06/2019 | 000000085 | J | bk fees | | 45.00 | | 85.40 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 85.40 | 0.00 |
| Total | | | | | 85.40 | 85.40 | |

ABN 39 901 637 363

Ledger Entries Report for the year ending 30 June, 2019

27/05/2020
16:27

| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|---|-----------|---------|------------------------------|------|---------------|---------------|----------|
| Account number 1585 - Consultants fees | | | | | | | |
| 01/04/2019 | 000000035 | J | CONSULTATIO N FEE | | 310.50 | | 310.50 |
| 10/04/2019 | 000000040 | J | CONSULTANT S | | 396.00 | | 706.50 |
| 10/05/2019 | 000000068 | J | DISCHARGE OF MORTGAGE | | | 141.60 | 564.90 |
| 31/05/2019 | 000000044 | J | EXPRESS DEP FEE | | 2.50 | | 567.40 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 567.40 | 0.00 |
| Total | | | | | 709.00 | 709.00 | |
| Account number 1615 - Depreciation | | | | | | | |
| 31/07/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/08/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/09/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/10/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/11/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/12/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/01/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 28/02/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/03/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/04/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/05/2019 | 000000064 | J | Depreciation per schedule | | 105.00 | | 105.00 |
| 30/06/2019 | 000000064 | J | Depreciation per schedule | | 151.00 | | 256.00 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 256.00 | 0.00 |
| Total | | | | | 256.00 | 256.00 | |
| Account number 1635 - Disbursements | | | | | | | |
| 10/05/2019 | 000000042 | J | SETTLEMENT CREDIT | | | 190.04 | (190.04) |
| 30/06/2019 | 000000095 | J | Year end closing entry | | 190.04 | | 0.00 |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|---|-----------|---------|--------------------------------|------|-----------------|-----------------|----------|
| Total | | | | | 190.04 | 190.04 | |
| Account number 1685 - Filing fees | | | | | | | |
| 03/10/2018 | 000000036 | J | FILING FEE | | 218.00 | | 218.00 |
| 19/06/2019 | 000000029 | J | SUPER LEVY | | 259.00 | | 477.00 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 477.00 | 0.00 |
| Total | | | | | 477.00 | 477.00 | |
| Account number 1755 - Insurance | | | | | | | |
| 10/05/2019 | 000000067 | J | INSURANCE PER SETTLEMENT | | 289.82 | | 289.82 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 289.82 | 0.00 |
| Total | | | | | 289.82 | 289.82 | |
| Account number 1760 - Interest - Australia | | | | | | | |
| 31/05/2019 | 000000080 | J | interest la trobe | | 1,486.16 | | 1,486.16 |
| 30/06/2019 | 000000081 | J | interest la trobe | | 2,024.14 | | 3,510.30 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 3,510.30 | 0.00 |
| Total | | | | | 3,510.30 | 3,510.30 | |
| Account number 1850 - Rates & land taxes | | | | | | | |
| 10/05/2019 | 000000065 | J | council per settlement | | 167.67 | | 167.67 |
| 10/05/2019 | 000000066 | J | water rates per settlement | | 99.82 | | 267.49 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 267.49 | 0.00 |
| Total | | | | | 267.49 | 267.49 | |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|--|-----------|---------|---|------|-----------------|-----------------|-----------|
| Account number 1998 - Income tax expense - Earnings | | | | | | | |
| 13/07/2018 | 000000058 | J | PAYG Payment - INCOME TAX INSTALMENT | | 532.00 | | 532.00 |
| 18/10/2018 | 000000002 | J | PAYG Payment - INCOME TAX INSTALMENT | | 543.00 | | 1,075.00 |
| 09/01/2019 | 000000004 | J | PAYG Payment - INCOME TAX INSTALMENT | | 543.00 | | 1,618.00 |
| 03/04/2019 | 000000032 | J | PAYG Payment - INCOME TAX INSTALMENTS | | 543.00 | | 2,161.00 |
| 30/06/2019 | 000000088 | J | Year end closing tax provision | | 33.01 | | 2,194.01 |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 2,194.01 | 0.00 |
| Total | | | | | 2,194.01 | 2,194.01 | |
| Account number 2000 - St George Bank 449506191 | | | | | | | |
| 01/07/2018 | 000000091 | J | Opening balance | | 20,804.17 | | 20,804.17 |
| 13/07/2018 | 000000058 | J | PAYG Payment - INCOME TAX INSTALMENT | | | 532.00 | 20,272.17 |
| 13/07/2018 | 000000090 | J | AJAKA & CO | | | 66.00 | 20,206.17 |
| 23/07/2018 | 000000006 | J | Contribution - DENNIS YEE | | 1,442.84 | | 21,649.01 |
| 31/07/2018 | 000000007 | J | Interest - YEE FAMILY SUPERFUND | | 13.28 | | 21,662.29 |
| 27/08/2018 | 000000008 | J | Contribution - DENNIS YEE | | 1,442.84 | | 23,105.13 |
| 31/08/2018 | 000000009 | J | Interest - YEE FAMILY SUPERFUND | | 13.94 | | 23,119.07 |
| 24/09/2018 | 000000010 | J | Contribution - DENNIS YEE | | 1,442.84 | | 24,561.91 |
| 29/09/2018 | 000000011 | J | Interest - YEE FAMILY SUPERFUND | | 14.45 | | 24,576.36 |
| 03/10/2018 | 000000036 | J | FILING FEE | | | 218.00 | 24,358.36 |
| 18/10/2018 | 000000002 | J | PAYG Payment - INCOME TAX INSTALMENT | | | 543.00 | 23,815.36 |
| 18/10/2018 | 000000003 | J | AJAKA & CO | | | 66.00 | 23,749.36 |
| 29/10/2018 | 000000012 | J | Contribution - DENNIS YEE | | 1,442.84 | | 25,192.20 |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|------------|-----------|---------|--------------------------------------|------|------------|--------|------------|
| 29/10/2018 | 000000054 | J | Account maturity - TERM DEPOSIT | | 104,910.15 | | 130,102.35 |
| 31/10/2018 | 000000014 | J | Interest - YEE FAMILY SUPERFUND | | 18.58 | | 130,120.93 |
| 26/11/2018 | 000000013 | J | Contribution - DENNIS YEE | | 1,866.69 | | 131,987.62 |
| 30/11/2018 | 000000015 | J | Interest - YEE FAMILY SUPERFUND | | 53.60 | | 132,041.22 |
| 24/12/2018 | 000000016 | J | Contribution - DENNIS YEE | | 1,548.80 | | 133,590.02 |
| 31/12/2018 | 000000017 | J | Interest - YEE FAMILY SUPERFUND | | 56.24 | | 133,646.26 |
| 09/01/2019 | 000000004 | J | PAYG Payment - INCOMETAX INSTALMENT | | | 543.00 | 133,103.26 |
| 09/01/2019 | 000000005 | J | AJAKA & CO | | | 66.00 | 133,037.26 |
| 29/01/2019 | 000000018 | J | Contribution - DENNIS YEE | | 1,548.80 | | 134,586.06 |
| 31/01/2019 | 000000019 | J | Interest - YEE FAMILY SUPERFUND | | 56.62 | | 134,642.68 |
| 25/02/2019 | 000000020 | J | Contribution - DENNIS YEE | | 1,548.81 | | 136,191.49 |
| 28/02/2019 | 000000033 | J | Interest - YEE FAMILY SUPERFUND | | 51.72 | | 136,243.21 |
| 25/03/2019 | 000000021 | J | Contribution - DENNIS YEE | | 1,548.80 | | 137,792.01 |
| 30/03/2019 | 000000022 | J | Interest - YEE FAMILY SUPERFUND | | 58.00 | | 137,850.01 |
| 01/04/2019 | 000000035 | J | CONSULTATION FEE | | | 310.50 | 137,539.51 |
| 03/04/2019 | 000000023 | J | AJAKA & CO | | | 66.00 | 137,473.51 |
| 03/04/2019 | 000000032 | J | PAYG Payment - INCOMETAX INSTALMENTS | | | 543.00 | 136,930.51 |
| 10/04/2019 | 000000040 | J | CONSULTANTS | | | 396.00 | 136,534.51 |
| 23/04/2019 | 000000024 | J | Contribution - DENNIS YEE | | 1,548.80 | | 138,083.31 |
| 30/04/2019 | 000000025 | J | Interest - YEE FAMILY SUPERFUND | | 59.44 | | 138,142.75 |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|------------|-----------|---------|---|------|------------|------------|------------|
| 06/05/2019 | 000000092 | J | Property addition - LOT 20, 12-20 GARNET | | 12,560.00 | | 150,702.75 |
| 07/05/2019 | 000000084 | J | bk fees | | | 35.00 | 150,667.75 |
| 07/05/2019 | 000000093 | J | Property addition - LOT 20, 12-20 GARNET | | | 140,840.77 | 9,826.98 |
| 10/05/2019 | 000000042 | J | SETTLEMENT CREDIT | | 190.04 | | 10,017.02 |
| 10/05/2019 | 000000060 | J | Loan - LA TROBE FINANCIAL | | 392,000.00 | | 402,017.02 |
| 10/05/2019 | 000000065 | J | council per settlement | | | 167.67 | 401,849.35 |
| 10/05/2019 | 000000066 | J | water rates per settlement | | | 99.82 | 401,749.53 |
| 10/05/2019 | 000000067 | J | INSURANCE PER SETTLEMENT | | | 289.82 | 401,459.71 |
| 10/05/2019 | 000000068 | J | DISCHARGE OF MORTGAGE | | 141.60 | | 401,601.31 |
| 10/05/2019 | 000000069 | J | Contribution - DENNIS YEE | | 415.71 | | 402,017.02 |
| 10/05/2019 | 000000094 | J | Property addition - LOT 20, 12-20 GARNET | | | 392,000.00 | 10,017.02 |
| 11/05/2019 | 000000063 | J | Purchase - BORROWING COSTS LATROBE | | | 9,159.23 | 857.79 |
| 27/05/2019 | 000000026 | J | Contribution - DENNIS YEE | | 1,548.80 | | 2,406.59 |
| 30/05/2019 | 000000043 | J | Interest - YEE FAMILY SUPERFUND | | 17.05 | | 2,423.64 |
| 31/05/2019 | 000000027 | J | Interest - YEE FAMILY SUPERFUND | | 12.77 | | 2,436.41 |
| 31/05/2019 | 000000044 | J | EXPRESS DEP FEE | | | 2.50 | 2,433.91 |
| 31/05/2019 | 000000080 | J | interest la trobe | | | 1,486.16 | 947.75 |
| 18/06/2019 | 000000070 | J | Account funds transfer | | | 1,962.49 | (1,014.74) |
| 19/06/2019 | 000000028 | J | AJAKA & CO | | | 1,699.00 | (2,713.74) |
| 19/06/2019 | 000000029 | J | SUPER LEVY | | | 259.00 | (2,972.74) |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|------------|-----------|---------|--|------|-------------------|-------------------|------------|
| 19/06/2019 | 000000031 | J | Payment - Tax Payable - TAX PAYMENT | | | 3,087.61 | (6,060.35) |
| 19/06/2019 | 000000045 | J | Contribution - DENNIS YEE | | 5,045.61 | | (1,014.74) |
| 21/06/2019 | 000000071 | J | Account funds transfer | | | 1,962.49 | (2,977.23) |
| 24/06/2019 | 000000030 | J | Contribution - DENNIS YEE | | 3,504.97 | | 527.74 |
| 27/06/2019 | 000000046 | J | DISHONOUR FEE | | | 5.00 | 522.74 |
| 29/06/2019 | 000000034 | J | Interest - YEE FAMILY SUPERFUND | | 0.79 | | 523.53 |
| 30/06/2019 | 000000081 | J | interest la trobe | | | 2,024.14 | (1,500.61) |
| 30/06/2019 | 000000082 | J | LA TROBE FINANCIAL - reverse loan intere | | 3,510.30 | | 2,009.69 |
| 30/06/2019 | 000000083 | J | LA TROBE FINANCIAL - bk fees rev | | 45.00 | | 2,054.69 |
| 30/06/2019 | 000000085 | J | bk fees | | | 45.00 | 2,009.69 |
| Total | | | | | 560,484.89 | 558,475.20 | |

Account number 2001 - St George Investment Cash Acc 440480204

| | | | | | | | |
|------------|-----------|---|---|--|-----------------|-----------------|------------|
| 11/06/2019 | 000000086 | J | Contribution - DENNIS YEE | | 15.00 | | 15.00 |
| 11/06/2019 | 000000087 | J | LA TROBE FINANCIAL - loan | | | 1,977.49 | (1,962.49) |
| 18/06/2019 | 000000070 | J | Account funds transfer | | 1,962.49 | | 0.00 |
| 21/06/2019 | 000000071 | J | Account funds transfer | | 1,962.49 | | 1,962.49 |
| 21/06/2019 | 000000073 | J | LA TROBE FINANCIAL - LA TROBE FINANCIAL | | | 1,962.49 | 0.00 |
| 29/06/2019 | 000000074 | J | bk fees | | | 0.40 | (0.40) |
| 29/06/2019 | 000000075 | J | Interest - INVESTMENT CASH ACCOUNT | | 0.04 | | (0.36) |
| Total | | | | | 3,940.02 | 3,940.38 | |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|--|-----------|---------|--|------|-------------------|-------------------|------------|
| Account number 2620 - Other fixed interest securities | | | | | | | |
| 01/07/2018 | 000000091 | J | Opening balance | | 103,919.37 | | 103,919.37 |
| 28/07/2018 | 000000037 | J | Interest - TERM DEPOSIT | | 990.78 | | 104,910.15 |
| 29/10/2018 | 000000054 | J | Account maturity - TERM DEPOSIT | | | 104,910.15 | 0.00 |
| Total | | | | | 104,910.15 | 104,910.15 | |
| Account number 2800 - Residential real estate | | | | | | | |
| 01/07/2018 | 000000091 | J | Opening balance | | 61,560.00 | | 61,560.00 |
| 06/05/2019 | 000000092 | J | Property addition - LOT 20, 12-20 GARNET | | | 12,560.00 | 49,000.00 |
| 07/05/2019 | 000000093 | J | Property addition - LOT 20, 12-20 GARNET | | 140,840.77 | | 189,840.77 |
| 10/05/2019 | 000000094 | J | Property addition - LOT 20, 12-20 GARNET | | 392,000.00 | | 581,840.77 |
| 11/05/2019 | 000000063 | J | Purchase - BORROWING COSTS LATROBE | | 9,159.23 | | 591,000.00 |
| Total | | | | | 603,560.00 | 12,560.00 | |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|---|-----------|---------|---|------|-----------------|-------------------|--------------|
| Account number 2825 - Other - Accumulated depreciation | | | | | | | |
| 31/07/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/08/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/09/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/10/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/11/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/12/2018 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/01/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 28/02/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/03/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 30/04/2019 | 000000064 | J | Depreciation per schedule | | | | 0.00 |
| 31/05/2019 | 000000064 | J | Depreciation per schedule | | | 105.00 | (105.00) |
| 30/06/2019 | 000000064 | J | Depreciation per schedule | | | 151.00 | (256.00) |
| Total | | | | | | 256.00 | |
| Account number 3150 - Loan La Trobe 40 524 840 6 | | | | | | | |
| 10/05/2019 | 000000060 | J | Loan - LA TROBE FINANCIAL | | | 392,000.00 | (392,000.00) |
| 11/06/2019 | 000000087 | J | Principal | | 1,977.49 | | (390,022.51) |
| 21/06/2019 | 000000073 | J | Principal | | 1,962.49 | | (388,060.02) |
| 30/06/2019 | 000000082 | J | Principal | | | 3,510.30 | (391,570.32) |
| 30/06/2019 | 000000083 | J | Principal | | | 45.00 | (391,615.32) |
| Total | | | | | 3,939.98 | 395,555.30 | |
| Account number 3325 - Taxation | | | | | | | |
| 01/07/2018 | 000000091 | J | Opening balance | | | 3,087.61 | (3,087.61) |
| 19/06/2019 | 000000031 | J | Payment - Tax Payable - TAX PAYMENT | | 3,087.61 | | 0.00 |
| 30/06/2019 | 000000088 | J | Year end closing tax provision | | | 33.01 | (33.01) |
| Total | | | | | 3,087.61 | 3,120.62 | |

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| Date | Trans No | Chq/Rec | Description | Code | Debit | Credit | Total |
|--|-----------|---------|------------------------|------|------------------|-------------------|--------------|
| Account number 4000.01 - Opening balance - Members fund | | | | | | | |
| 01/07/2018 | 000000091 | J | Opening balance | | | 183,195.93 | (183,195.93) |
| 30/06/2019 | 000000096 | J | Year end closing entry | | | 17,909.07 | (201,105.00) |
| Total | | | | | | 201,105.00 | |
| Account number 4049.01 - Share of profit | | | | | | | |
| 30/06/2019 | 000000096 | J | Year end closing entry | | | 17,909.07 | (17,909.07) |
| 30/06/2019 | 000000096 | J | Year end closing entry | | 17,909.07 | | 0.00 |
| Total | | | | | 17,909.07 | 17,909.07 | |
| Account number 4199 - Funds yet to be allocated | | | | | | | |
| 30/06/2019 | 000000095 | J | Year end closing entry | | | 17,909.07 | (17,909.07) |
| 30/06/2019 | 000000096 | J | Year end closing entry | | 17,909.07 | | 0.00 |
| Total | | | | | 17,909.07 | 17,909.07 | |