

LES C PALMER SUPER FUND

Trial Balance

As at 30 June 2021

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
(183.30)	24700	Changes in Market Values of Investments			124,137.04
	25000	Interest Received			
(21.96)	25000/NAB740560441	Cash at Bank			3.92 ✓
	27000	Partnership Distributions Received			
(23,375.00)	27000/PALM	L C Palmer & Les C Palmer Super Fund			23,168.00 ✓
	28000	Property Income			
(23,373.00)	28000/PALML	65 Bourbong Street, Bundaberg			
(65,872.08)	28000/PALML2	98 Gordon Street, Gordonvale			105,872.08
3,005.30	30100	Accountancy Fees		3,225.20 ✓	
259.00	30400	ATO Supervisory Levy		259.00 ✓ ✓	
512.50	30700	Auditor's Remuneration		550.00 ✓	
	33400	Depreciation			
	33400/76500	65 Bourbong Street, Bundaberg		1,320.00 ✓	
183.30	33400/PALML	65 Bourbong Street, Bundaberg			
484.82	38700	Legal Fees			
	41600	Pensions Paid			
7,440.00	41600/PALLES00001P	(Pensions Paid) Palmer, Leslie - Pension (Pension)		9,130.00 ✓	
93,269.08	41600/PALLES00003P	(Pensions Paid) Palmer, Leslie - Pension (Account Based Pension 2)		38,735.58	
	41920	Property Expenses - Advertising			
368.18	41920/PALML	65 Bourbong Street, Bundaberg		310.50 ✓	
	41920/PALML2	98 Gordon Street, Gordonvale		150.00 ✓	
	41960	Property Expenses - Council Rates			
539.60	41960/PALML	65 Bourbong Street, Bundaberg		5,231.00 ✓	
2,875.88	41960/PALML2	98 Gordon Street, Gordonvale		2,927.48 ✓	
	41965	Property Expense - Repairs and Maintenance			
983.46	41965/PALML	65 Bourbong Street, Bundaberg		2,927.74 ✓	
2,280.00	41965/PALML2	98 Gordon Street, Gordonvale		1,106.00 ✓	
	41980	Property Expenses - Insurance Premium			
1,870.75	41980/PALML2	98 Gordon Street, Gordonvale		2,114.72 ✓	

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				\$	\$
	42030	Property Expenses - Legal Fees			
	42030/PALML2	98 Gordon Street, Gordonvale		516.00	✓
	42040	Property Expenses - Pest Control			
163.64	42040/PALML	65 Bourbong Street, Bundaberg			
	42110	Property Expenses - Sundry Expenses			
	42110/PALML	65 Bourbong Street, Bundaberg		784.06	✓
	42150	Property Expenses - Water Rates			
226.56	42150/PALML2	98 Gordon Street, Gordonvale		42.90	✓
2,353.20	48500	Income Tax Expense		2,695.80	
(3,989.93)	49000	Profit/Loss Allocation Account		181,155.06	
	50010	Opening Balance			
(247,909.01)	50010/PALLES00001P	(Opening Balance) Palmer, Leslie - Pension (Pension)			260,937.36
(781,898.02)	50010/PALLES00003P	(Opening Balance) Palmer, Leslie - Pension (Account Based Pension 2)			751,302.11
(187,399.58)	50010/PALRAC00001A	(Opening Balance) Palmer, Rachael - Accumulation			200,977.21
	53100	Share of Profit/(Loss)			
(20,468.35)	53100/PALLES00001P	(Share of Profit/(Loss)) Palmer, Leslie - Pension (Pension)			49,193.40
(62,673.17)	53100/PALLES00003P	(Share of Profit/(Loss)) Palmer, Leslie - Pension (Account Based Pension 2)			143,362.96
(15,930.83)	53100/PALRAC00001A	(Share of Profit/(Loss)) Palmer, Rachael - Accumulation			39,160.08
	53330	Income Tax			
2,353.20	53330/PALRAC00001A	(Income Tax) Palmer, Rachael - Accumulation		2,695.80	
	54160	Pensions Paid			
7,440.00	54160/PALLES00001P	(Pensions Paid) Palmer, Leslie - Pension (Pension)		9,130.00	✓
93,269.08	54160/PALLES00003P	(Pensions Paid) Palmer, Leslie - Pension (Account Based Pension 2)		38,735.58	
	60400	Bank Accounts			
8,396.85	60400/NAB740560441	Cash at Bank		60,484.54	✓
600.00	64000	Formation Expenses		600.00	
300.00	65500	Other Assets Electricity Bond		300.00	
	73200	Interests in Partnerships (Australian)			

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
352,829.53	73200/PALM	L C Palmer & Les C Palmer Super Fund	1.0000	538,915.00	
	76500	Plant and Equipment (at written down value)			
	76500/76500	65 Bourbong Street, Bundaberg		7,272.09	✓
	77250	Real Estate Properties (Australian - Non Residential)			
334,000.00	77250/PALML	65 Bourbong Street, Bundaberg	1.0000	292,727.91	✓
519,847.89	77250/PALML2	98 Gordon Street, Gordonvale	1.0000	500,000.00	✓
(336.39)	84000	GST Payable/Refundable			0.00
193.80	85000	Income Tax Payable/Refundable			343.80
(2,615.00)	88000	Sundry Creditors			5,584.00
				1,704,041.96	1,704,041.96

Current Year Profit/(Loss): 183,850.86

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2021	Revaluation - 30/06/2021 @ \$538,915.000000 (Exit) - 1.000000 Units on hand (PALM)			186,085.47	186,085.47 CR
30/06/2021	Revaluation - 30/06/2021 @ \$500,000.000000 (Exit) - 1.000000 Units on hand (PALML2)		20,859.34		165,226.13 CR
30/06/2021	Revaluation - 30/06/2021 @ \$292,727.910000 (Exit) - 1.000000 Units on hand (PALML)		41,089.09		124,137.04 CR
			61,948.43	186,085.47	124,137.04 CR
Interest Received (25000)					
<u>Cash at Bank (NAB740560441)</u>					
31/07/2020	Recognise NAB Transactions for year			0.24	0.24 CR
31/08/2020	Recognise NAB Transactions for year			0.20	0.44 CR
30/09/2020	Recognise NAB Transactions for year			0.09	0.53 CR
30/10/2020	Recognise NAB Transactions for year			0.32	0.85 CR
30/11/2020	Recognise NAB Transactions for year			0.11	0.96 CR
31/12/2020	Recognise NAB Transactions for year			0.23	1.19 CR
29/01/2021	Recognise NAB Transactions for year			0.29	1.48 CR
26/02/2021	Recognise NAB Transactions for year			0.26	1.74 CR
31/03/2021	Recognise NAB Transactions for year			0.21	1.95 CR
30/04/2021	Recognise NAB Transactions for year			0.36	2.31 CR
31/05/2021	Recognise NAB Transactions for year			0.31	2.62 CR
30/06/2021	Recognise NAB Transactions for year			1.30	3.92 CR
				3.92	3.92 CR
Partnership Distributions Received (27000)					
<u>L C Palmer & Les C Palmer Super Fund (PALM)</u>					
10/07/2020	Recognise NAB Transactions for year			2,738.19	2,738.19 CR
31/07/2020	Recognise NAB Transactions for year		355.00		2,383.19 CR
10/08/2020	Recognise NAB Transactions for year			2,738.13	5,121.32 CR
12/08/2020	Recognise NAB Transactions for year		673.20		4,448.12 CR
31/08/2020	Recognise NAB Transactions for year		193.25		4,254.87 CR
03/09/2020	Recognise NAB Transactions for year		3,567.96		686.91 CR
17/09/2020	Recognise NAB Transactions for year			2,738.18	3,425.09 CR
19/10/2020	Recognise NAB Transactions for year			2,738.13	6,163.22 CR
27/10/2020	Recognise NAB Transactions for year		361.00		5,802.22 CR
11/11/2020	Recognise NAB Transactions for year		355.00		5,447.22 CR
13/11/2020	Recognise NAB Transactions for year			2,738.13	8,185.35 CR
20/11/2020	Recognise NAB Transactions for year		259.70		7,925.65 CR
07/12/2020	Recognise NAB Transactions for year			2,738.13	10,663.78 CR
09/12/2020	Recognise NAB Transactions for year		819.67		9,844.11 CR
04/01/2021	Recognise NAB Transactions for year			2,738.13	12,582.24 CR
13/01/2021	Recognise NAB Transactions for year			1,143.76	13,726.00 CR
13/01/2021	Recognise NAB Transactions for year		3,091.25		10,634.75 CR
25/01/2021	Recognise NAB Transactions for year		268.95		10,365.80 CR
02/02/2021	Recognise NAB Transactions for year		672.00		9,693.80 CR
09/02/2021	Recognise NAB Transactions for year			2,738.13	12,431.93 CR

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
15/02/2021	Recognise NAB Transactions for year		1,150.67		11,281.26 CR
18/02/2021	Recognise NAB Transactions for year		355.00		10,926.26 CR
08/03/2021	Recognise NAB Transactions for year			2,738.13	13,664.39 CR
13/04/2021	Recognise NAB Transactions for year		28.10		13,636.29 CR
14/04/2021	Recognise NAB Transactions for year			2,738.13	16,374.42 CR
22/04/2021	Recognise NAB Transactions for year			295.63	16,670.05 CR
26/04/2021	Recognise NAB Transactions for year		799.00		15,871.05 CR
10/05/2021	Recognise NAB Transactions for year			2,738.13	18,609.18 CR
11/05/2021	Recognise NAB Transactions for year		355.00		18,254.18 CR
15/06/2021	Recognise NAB Transactions for year			2,738.00	20,992.18 CR
30/06/2021	Balance up partnership distribution to be ex GST			2,175.82	23,168.00 CR
			13,304.75	36,472.75	23,168.00 CR
Property Income (28000)					
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
30/07/2020	Recognise NAB Transactions for year			5,489.34	5,489.34 CR
31/08/2020	Recognise NAB Transactions for year			5,489.34	10,978.68 CR
30/09/2020	Recognise NAB Transactions for year			5,489.34	16,468.02 CR
30/10/2020	Recognise NAB Transactions for year			5,489.34	21,957.36 CR
30/11/2020	Recognise NAB Transactions for year			5,489.34	27,446.70 CR
24/12/2020	Recognise NAB Transactions for year			5,489.34	32,936.04 CR
28/01/2021	Recognise NAB Transactions for year			5,489.34	38,425.38 CR
24/02/2021	Recognise NAB Transactions for year			5,489.34	43,914.72 CR
29/03/2021	Recognise NAB Transactions for year			5,489.34	49,404.06 CR
29/04/2021	Recognise NAB Transactions for year			5,489.34	54,893.40 CR
28/05/2021	Recognise NAB Transactions for year			5,489.34	60,382.74 CR
15/06/2021	Recognise NAB Transactions for year			40,000.00	100,382.74 CR
30/06/2021	Recognise NAB Transactions for year			5,489.34	105,872.08 CR
				105,872.08	105,872.08 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
31/05/2021	Recognise NAB Transactions for year		3,225.20		3,225.20 DR
			3,225.20		3,225.20 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
13/04/2021	Recognise NAB Transactions for year		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
29/06/2021	Recognise NAB Transactions for year		550.00		550.00 DR
			550.00		550.00 DR
Depreciation (33400)					
<u>65 Bourbong Street, Bundaberg (76500)</u>					
30/06/2021	Recognise SBWO & Depn for year		1,320.00		1,320.00 DR
			1,320.00		1,320.00 DR
Pensions Paid (41600)					

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Pensions Paid) Palmer, Leslie - Pension (Pension) (PALLES00001P)</u>					
01/07/2020	Recognise NAB Transactions for year		5,000.00		5,000.00 DR
10/08/2020	Recognise NAB Transactions for year		2,000.00		7,000.00 DR
01/09/2020	Recognise NAB Transactions for year		2,130.00		9,130.00 DR
			9,130.00		9,130.00 DR
<u>(Pensions Paid) Palmer, Leslie - Pension (Account Based Pension 2) (PALLES00003P)</u>					
01/09/2020	Recognise NAB Transactions for year		2,870.00		2,870.00 DR
10/11/2020	Recognise NAB Transactions for year		2,000.00		4,870.00 DR
13/11/2020	Recognise NAB Transactions for year		2,000.00		6,870.00 DR
02/12/2020	Recognise NAB Transactions for year		5,000.00		11,870.00 DR
04/01/2021	Recognise NAB Transactions for year		5,000.00		16,870.00 DR
09/02/2021	Recognise NAB Transactions for year		5,000.00		21,870.00 DR
04/03/2021	Recognise NAB Transactions for year		5,000.00		26,870.00 DR
14/04/2021	Recognise NAB Transactions for year		5,000.00		31,870.00 DR
03/05/2021	Recognise NAB Transactions for year		5,000.00		36,870.00 DR
30/06/2021	Clear off GST difference from prior years			310.24	36,559.76 DR
30/06/2021	Balance up partnership distribution to be ex GST		2,175.82		38,735.58 DR
			39,045.82	310.24	38,735.58 DR
Property Expenses - Advertising (41920)					
<u>65 Bourbong Street, Bundaberg (PALML)</u>					
02/02/2021	Recognise NAB Transactions for year		310.50		310.50 DR
			310.50		310.50 DR
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
09/03/2021	Recognise NAB Transactions for year		150.00		150.00 DR
			150.00		150.00 DR
Property Expenses - Council Rates (41960)					
<u>65 Bourbong Street, Bundaberg (PALML)</u>					
11/08/2020	Recognise NAB Transactions for year		2,642.18		2,642.18 DR
18/02/2021	Recognise NAB Transactions for year		2,588.82		5,231.00 DR
			5,231.00		5,231.00 DR
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
11/08/2020	Recognise NAB Transactions for year		1,463.74		1,463.74 DR
18/02/2021	Recognise NAB Transactions for year		1,463.74		2,927.48 DR
			2,927.48		2,927.48 DR
Property Expense - Repairs and Maintenance (41965)					
<u>65 Bourbong Street, Bundaberg (PALML)</u>					
19/10/2020	Recognise NAB Transactions for year		160.00		160.00 DR
05/11/2020	Recognise NAB Transactions for year		2,115.00		2,275.00 DR
10/11/2020	Recognise NAB Transactions for year		290.91		2,565.91 DR
13/11/2020	Recognise NAB Transactions for year		256.83		2,822.74 DR
23/11/2020	Recognise NAB Transactions for year		105.00		2,927.74 DR
			2,927.74		2,927.74 DR
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
01/02/2021	Recognise NAB Transactions for year		294.00		294.00 DR
22/02/2021	Recognise NAB Transactions for year		812.00		1,106.00 DR

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As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
			1,106.00		1,106.00 DR
Property Expenses - Insurance Premium (41980)					
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
11/05/2021	Recognise NAB Transactions for year		2,114.72		2,114.72 DR
			2,114.72		2,114.72 DR
Property Expenses - Legal Fees (42030)					
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
31/03/2021	Recognise NAB Transactions for year		516.00		516.00 DR
			516.00		516.00 DR
Property Expenses - Sundry Expenses (42110)					
<u>65 Bourbong Street, Bundaberg (PALML)</u>					
31/07/2020	Recognise NAB Transactions for year		596.22		596.22 DR
02/06/2021	Recognise NAB Transactions for year		187.84		784.06 DR
			784.06		784.06 DR
Property Expenses - Water Rates (42150)					
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
11/08/2020	Recognise NAB Transactions for year		19.50		19.50 DR
27/11/2020	Recognise NAB Transactions for year		11.70		31.20 DR
13/04/2021	Recognise NAB Transactions for year		11.70		42.90 DR
			42.90		42.90 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021		2,695.80		2,695.80 DR
			2,695.80		2,695.80 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2020	System Member Journals			5,000.00	5,000.00 CR
10/08/2020	System Member Journals			2,000.00	7,000.00 CR
01/09/2020	System Member Journals			2,130.00	9,130.00 CR
01/09/2020	System Member Journals			2,870.00	12,000.00 CR
10/11/2020	System Member Journals			2,000.00	14,000.00 CR
13/11/2020	System Member Journals			2,000.00	16,000.00 CR
02/12/2020	System Member Journals			5,000.00	21,000.00 CR
04/01/2021	System Member Journals			5,000.00	26,000.00 CR
09/02/2021	System Member Journals			5,000.00	31,000.00 CR
04/03/2021	System Member Journals			5,000.00	36,000.00 CR
14/04/2021	System Member Journals			5,000.00	41,000.00 CR
03/05/2021	System Member Journals			5,000.00	46,000.00 CR
30/06/2021	System Member Journals		310.24		45,689.76 CR
30/06/2021	System Member Journals			2,175.82	47,865.58 CR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		49,193.40		1,327.82 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		143,362.96		144,690.78 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021		39,160.08		183,850.86 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021			2,695.80	181,155.06 DR
			232,026.68	50,871.62	181,155.06 DR
Opening Balance (50010)					
<i>(Opening Balance) Palmer, Leslie - Pension (Pension) (PALLES00001P)</i>					
01/07/2020	Opening Balance				247,909.01 CR
01/07/2020	Close Period Journal			13,028.35	260,937.36 CR
				13,028.35	260,937.36 CR
<i>(Opening Balance) Palmer, Leslie - Pension (Account Based Pension 2) (PALLES00003P)</i>					
01/07/2020	Opening Balance				781,898.02 CR
01/07/2020	Close Period Journal		30,595.91		751,302.11 CR
			30,595.91		751,302.11 CR
<i>(Opening Balance) Palmer, Rachael - Accumulation (PALRAC00001A)</i>					
01/07/2020	Opening Balance				187,399.58 CR
01/07/2020	Close Period Journal			13,577.63	200,977.21 CR
				13,577.63	200,977.21 CR
Share of Profit/(Loss) (53100)					
<i>(Share of Profit/(Loss)) Palmer, Leslie - Pension (Pension) (PALLES00001P)</i>					
01/07/2020	Opening Balance				20,468.35 CR
01/07/2020	Close Period Journal		20,468.35		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			49,193.40	49,193.40 CR
			20,468.35	49,193.40	49,193.40 CR
<i>(Share of Profit/(Loss)) Palmer, Leslie - Pension (Account Based Pension 2) (PALLES00003P)</i>					
01/07/2020	Opening Balance				62,673.17 CR
01/07/2020	Close Period Journal		62,673.17		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			143,362.96	143,362.96 CR
			62,673.17	143,362.96	143,362.96 CR
<i>(Share of Profit/(Loss)) Palmer, Rachael - Accumulation (PALRAC00001A)</i>					
01/07/2020	Opening Balance				15,930.83 CR
01/07/2020	Close Period Journal		15,930.83		0.00 DR
30/06/2021	Create Entries - Profit/Loss Allocation - 30/06/2021			39,160.08	39,160.08 CR
			15,930.83	39,160.08	39,160.08 CR
Income Tax (53330)					
<i>(Income Tax) Palmer, Rachael - Accumulation (PALRAC00001A)</i>					
01/07/2020	Opening Balance				2,353.20 DR
01/07/2020	Close Period Journal			2,353.20	0.00 DR
30/06/2021	Create Entries - Income Tax Expense Allocation - 30/06/2021		2,695.80		2,695.80 DR
			2,695.80	2,353.20	2,695.80 DR
Pensions Paid (54160)					
<i>(Pensions Paid) Palmer, Leslie - Pension (Pension) (PALLES00001P)</i>					
01/07/2020	Opening Balance				7,440.00 DR
01/07/2020	Close Period Journal			7,440.00	0.00 DR
01/07/2020	System Member Journals		5,000.00		5,000.00 DR
10/08/2020	System Member Journals		2,000.00		7,000.00 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
01/09/2020	System Member Journals		2,130.00		9,130.00 DR
			9,130.00	7,440.00	9,130.00 DR
<u>(Pensions Paid) Palmer, Leslie - Pension (Account Based Pension 2) (PALLES00003P)</u>					
01/07/2020	Opening Balance				93,269.08 DR
01/07/2020	Close Period Journal			93,269.08	0.00 DR
01/09/2020	System Member Journals		2,870.00		2,870.00 DR
10/11/2020	System Member Journals		2,000.00		4,870.00 DR
13/11/2020	System Member Journals		2,000.00		6,870.00 DR
02/12/2020	System Member Journals		5,000.00		11,870.00 DR
04/01/2021	System Member Journals		5,000.00		16,870.00 DR
09/02/2021	System Member Journals		5,000.00		21,870.00 DR
04/03/2021	System Member Journals		5,000.00		26,870.00 DR
14/04/2021	System Member Journals		5,000.00		31,870.00 DR
03/05/2021	System Member Journals		5,000.00		36,870.00 DR
30/06/2021	System Member Journals			310.24	36,559.76 DR
30/06/2021	System Member Journals		2,175.82		38,735.58 DR
			39,045.82	93,579.32	38,735.58 DR
Bank Accounts (60400)					
<u>Cash at Bank (NAB740560441)</u>					
01/07/2020	Opening Balance				8,396.85 DR
01/07/2020	Recognise NAB Transactions for year			5,000.00	3,396.85 DR
02/07/2020	Recognise NAB Transactions for year			550.00	2,846.85 DR
10/07/2020	Recognise NAB Transactions for year		2,738.19		5,585.04 DR
17/07/2020	Recognise NAB Transactions for year			3,258.00	2,327.04 DR
30/07/2020	Recognise NAB Transactions for year		6,038.27		8,365.31 DR
31/07/2020	Recognise NAB Transactions for year			1,010.60	7,354.71 DR
10/08/2020	Recognise NAB Transactions for year		738.13		8,092.84 DR
11/08/2020	Recognise NAB Transactions for year			4,125.42	3,967.42 DR
12/08/2020	Recognise NAB Transactions for year			673.20	3,294.22 DR
31/08/2020	Recognise NAB Transactions for year		5,845.22		9,139.44 DR
01/09/2020	Recognise NAB Transactions for year			5,000.00	4,139.44 DR
03/09/2020	Recognise NAB Transactions for year			3,567.96	571.48 DR
17/09/2020	Recognise NAB Transactions for year		2,738.18		3,309.66 DR
30/09/2020	Recognise NAB Transactions for year		6,038.36		9,348.02 DR
15/10/2020	Recognise NAB Transactions for year			4,250.00	5,098.02 DR
19/10/2020	Recognise NAB Transactions for year		2,578.13		7,676.15 DR
27/10/2020	Recognise NAB Transactions for year			2,615.00	5,061.15 DR
30/10/2020	Recognise NAB Transactions for year		1,038.59		6,099.74 DR
05/11/2020	Recognise NAB Transactions for year			2,326.50	3,773.24 DR
10/11/2020	Recognise NAB Transactions for year			2,320.00	1,453.24 DR
11/11/2020	Recognise NAB Transactions for year			355.00	1,098.24 DR
13/11/2020	Recognise NAB Transactions for year		455.62		1,553.86 DR
20/11/2020	Recognise NAB Transactions for year			259.70	1,294.16 DR
23/11/2020	Recognise NAB Transactions for year			115.50	1,178.66 DR
27/11/2020	Recognise NAB Transactions for year			11.70	1,166.96 DR
30/11/2020	Recognise NAB Transactions for year		6,038.38		7,205.34 DR
02/12/2020	Recognise NAB Transactions for year			5,000.00	2,205.34 DR

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/12/2020	Recognise NAB Transactions for year		2,738.13		4,943.47 DR
09/12/2020	Recognise NAB Transactions for year			819.67	4,123.80 DR
24/12/2020	Recognise NAB Transactions for year		6,038.27		10,162.07 DR
31/12/2020	Recognise NAB Transactions for year		0.23		10,162.30 DR
04/01/2021	Recognise NAB Transactions for year			2,261.87	7,900.43 DR
13/01/2021	Recognise NAB Transactions for year			1,947.49	5,952.94 DR
25/01/2021	Recognise NAB Transactions for year			268.95	5,683.99 DR
28/01/2021	Recognise NAB Transactions for year		6,038.27		11,722.26 DR
29/01/2021	Recognise NAB Transactions for year		0.29		11,722.55 DR
01/02/2021	Recognise NAB Transactions for year			294.00	11,428.55 DR
02/02/2021	Recognise NAB Transactions for year			341.55	11,087.00 DR
02/02/2021	Recognise NAB Transactions for year			1,784.00	9,303.00 DR
09/02/2021	Recognise NAB Transactions for year			2,261.87	7,041.13 DR
15/02/2021	Recognise NAB Transactions for year			1,150.67	5,890.46 DR
18/02/2021	Recognise NAB Transactions for year			4,407.56	1,482.90 DR
22/02/2021	Recognise NAB Transactions for year			812.00	670.90 DR
24/02/2021	Recognise NAB Transactions for year		6,038.27		6,709.17 DR
26/02/2021	Recognise NAB Transactions for year		0.26		6,709.43 DR
02/03/2021	Recognise NAB Transactions for year			468.00	6,241.43 DR
04/03/2021	Recognise NAB Transactions for year			5,000.00	1,241.43 DR
08/03/2021	Recognise NAB Transactions for year		2,738.13		3,979.56 DR
09/03/2021	Recognise NAB Transactions for year			165.00	3,814.56 DR
22/03/2021	Recognise NAB Transactions for year		809.00		4,623.56 DR
29/03/2021	Recognise NAB Transactions for year		6,038.27		10,661.83 DR
31/03/2021	Recognise NAB Transactions for year		0.21		10,662.04 DR
31/03/2021	Recognise NAB Transactions for year			567.60	10,094.44 DR
13/04/2021	Recognise NAB Transactions for year			66.00	10,028.44 DR
13/04/2021	Recognise NAB Transactions for year			39.80	9,988.64 DR
14/04/2021	Recognise NAB Transactions for year			2,261.87	7,726.77 DR
22/04/2021	Recognise NAB Transactions for year		295.63		8,022.40 DR
26/04/2021	Recognise NAB Transactions for year			2,793.00	5,229.40 DR
29/04/2021	Recognise NAB Transactions for year		6,038.27		11,267.67 DR
30/04/2021	Recognise NAB Transactions for year		1.16		11,268.83 DR
03/05/2021	Recognise NAB Transactions for year			5,000.00	6,268.83 DR
10/05/2021	Recognise NAB Transactions for year		2,688.13		8,956.96 DR
11/05/2021	Recognise NAB Transactions for year			2,662.15	6,294.81 DR
28/05/2021	Recognise NAB Transactions for year		5,723.67		12,018.48 DR
31/05/2021	Recognise NAB Transactions for year			3,554.89	8,463.59 DR
02/06/2021	Recognise NAB Transactions for year			206.62	8,256.97 DR
15/06/2021	Recognise NAB Transactions for year		46,738.00		54,994.97 DR
29/06/2021	Recognise NAB Transactions for year			550.00	54,444.97 DR
30/06/2021	Recognise NAB Transactions for year		6,039.57		60,484.54 DR
			132,210.83	80,123.14	60,484.54 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2020	Opening Balance				600.00 DR
					600.00 DR

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
Other Assets (65500)					
<u>Other Assets (65500)</u>					
01/07/2020	Opening Balance				300.00 DR
					300.00 DR
Interests in Partnerships (Australian) (73200)					
<u>L C Palmer & Les C Palmer Super Fund (PALM)</u>					
01/07/2020	Opening Balance	1.00			352,829.53 DR
30/06/2021	Revaluation - 30/06/2021 @ \$538,915.000000 (Exit) - 1.000000 Units on hand		186,085.47		538,915.00 DR
					1.00 186,085.47 538,915.00 DR
Plant and Equipment (at written down value) (76500)					
<u>65 Bourbong Street, Bundaberg (76500)</u>					
15/10/2020	Recognise NAB Transactions for year		3,863.64		3,863.64 DR
30/10/2020	Recognise NAB Transactions for year		4,545.45		8,409.09 DR
30/06/2021	Recognise SBWO & Depn for year			1,137.00	7,272.09 DR
					0.00 8,409.09 1,137.00 7,272.09 DR
Real Estate Properties (Australian - Non Residential) (77250)					
<u>65 Bourbong Street, Bundaberg (PALML)</u>					
01/07/2020	Opening Balance	1.00			334,000.00 DR
30/06/2021	Recognise SBWO & Depn for year	0.00		183.00	333,817.00 DR
30/06/2021	Revaluation - 30/06/2021 @ \$292,727.910000 (Exit) - 1.000000 Units on hand			41,089.09	292,727.91 DR
					1.00 41,272.09 292,727.91 DR
<u>98 Gordon Street, Gordonvale (PALML2)</u>					
01/07/2020	Opening Balance	1.00			519,847.89 DR
02/03/2021	Recognise NAB Transactions for year	0.00	425.45		520,273.34 DR
28/05/2021	Recognise NAB Transactions for year	0.00	286.00		520,559.34 DR
31/05/2021	Recognise NAB Transactions for year	0.00	300.00		520,859.34 DR
30/06/2021	Revaluation - 30/06/2021 @ \$500,000.000000 (Exit) - 1.000000 Units on hand			20,859.34	500,000.00 DR
					1.00 1,011.45 20,859.34 500,000.00 DR
GST Payable/Refundable (84000)					
<u>GST Payable/Refundable (84000)</u>					
01/07/2020	Opening Balance				336.39 CR
17/07/2020	Recognise NAB Transactions for year		374.00		37.61 DR
30/07/2020	Recognise NAB Transactions for year			548.93	511.32 CR
31/07/2020	Recognise NAB Transactions for year		59.62		451.70 CR
31/08/2020	Recognise NAB Transactions for year			548.93	1,000.63 CR
30/09/2020	Recognise NAB Transactions for year			548.93	1,549.56 CR
15/10/2020	Recognise NAB Transactions for year		386.36		1,163.20 CR
27/10/2020	Recognise NAB Transactions for year		2,254.00		1,090.80 DR
30/10/2020	Recognise NAB Transactions for year			94.38	996.42 DR
05/11/2020	Recognise NAB Transactions for year		211.50		1,207.92 DR
10/11/2020	Recognise NAB Transactions for year		29.09		1,237.01 DR
13/11/2020	Recognise NAB Transactions for year		25.68		1,262.69 DR

LES C PALMER SUPER FUND

General Ledger

As at 30 June 2021

Transaction Date	Description	Units	Debit	Credit	Balance \$
23/11/2020	Recognise NAB Transactions for year		10.50		1,273.19 DR
30/11/2020	Recognise NAB Transactions for year			548.93	724.26 DR
24/12/2020	Recognise NAB Transactions for year			548.93	175.33 DR
28/01/2021	Recognise NAB Transactions for year			548.93	373.60 CR
02/02/2021	Recognise NAB Transactions for year		31.05		342.55 CR
02/02/2021	Recognise NAB Transactions for year		1,112.00		769.45 DR
24/02/2021	Recognise NAB Transactions for year			548.93	220.52 DR
02/03/2021	Recognise NAB Transactions for year		42.55		263.07 DR
09/03/2021	Recognise NAB Transactions for year		15.00		278.07 DR
22/03/2021	Recognise NAB Transactions for year			809.00	530.93 CR
29/03/2021	Recognise NAB Transactions for year			548.93	1,079.86 CR
31/03/2021	Recognise NAB Transactions for year		51.60		1,028.26 CR
26/04/2021	Recognise NAB Transactions for year		1,994.00		965.74 DR
29/04/2021	Recognise NAB Transactions for year			548.93	416.81 DR
10/05/2021	Recognise NAB Transactions for year		50.00		466.81 DR
11/05/2021	Recognise NAB Transactions for year		192.43		659.24 DR
28/05/2021	Recognise NAB Transactions for year			520.33	138.91 DR
31/05/2021	Recognise NAB Transactions for year		30.00		168.91 DR
02/06/2021	Recognise NAB Transactions for year		18.78		187.69 DR
15/06/2021	Recognise NAB Transactions for year			4,000.00	3,812.31 CR
30/06/2021	Recognise NAB Transactions for year			548.93	4,361.24 CR
30/06/2021	Recognise AMJ 21 BAS Creditor		5,053.00		691.76 DR
30/06/2021	Split PAYG Instalments and GST			1,002.00	310.24 CR
30/06/2021	Clear off GST difference from prior years		310.24		0.00 DR
			12,251.40	11,915.01	0.00 DR

Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

01/07/2020	Opening Balance				193.80 DR
13/04/2021	Recognise NAB Transactions for year			193.00	0.80 DR
30/04/2021	Recognise NAB Transactions for year			0.80	0.00 DR
30/06/2021	Recognise AMJ 21 BAS Creditor		531.00		531.00 DR
30/06/2021	Split PAYG Instalments and GST		1,821.00		2,352.00 DR
30/06/2021	Create Entries - Income Tax Expense - 30/06/2021			2,695.80	343.80 CR
			2,352.00	2,889.60	343.80 CR

Sundry Creditors (88000)

Sundry Creditors (88000)

01/07/2020	Opening Balance				2,615.00 CR
02/07/2020	Recognise NAB Transactions for year		550.00		2,065.00 CR
17/07/2020	Recognise NAB Transactions for year		2,884.00		819.00 DR
30/06/2021	Recognise AMJ 21 BAS Creditor			5,584.00	4,765.00 CR
30/06/2021	Split PAYG Instalments and GST			819.00	5,584.00 CR
			3,434.00	6,403.00	5,584.00 CR

Total Debits: 905,910.20

Total Credits: 905,910.20