

**LES C PALMER SUPER FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2021

	<b>2021</b>	
	<b>\$</b>	
Benefits accrued as a result of operations	183,851.00	
<b>Less</b>		
Increase in MV of investments	124,137.00	
Exempt current pension income	107,229.00	
Accounting Trust Distributions	23,168.00	
	<u>254,534.00</u>	
<b>Add</b>		
SMSF non deductible expenses	17,620.00	
Pension Payments	47,866.00	
Taxable Trust Distributions	23,168.00	
	<u>88,654.00</u>	
SMSF Annual Return Rounding	1.00	
	<u>17,972.00</u>	✓
<b>Taxable Income or Loss</b>	<u>17,972.00</u>	
Income Tax on Taxable Income or Loss	2,695.80	
<b>CURRENT TAX OR REFUND</b>	<u>2,695.80</u>	
Supervisory Levy	259.00	
Income Tax Instalments Paid	(2,352.00)	✓
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>602.80</u>	

\$343.80

\* Distribution tax components review process has not been completed for the financial year.