

LES C PALMER SUPER FUND  
**Create Entries Report**

For the period 01 July 2020 to 30 June 2021

**Create Entries Financial Year Summary 01 July 2020 - 30 June 2021**

<b>Total Profit</b>	<b>Amount</b>
Income	253,181.04
Less Expense	69,330.18
<b>Total Profit</b>	<b>183,850.86</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	183,850.86
Less Permanent Differences	124,137.04
Less Timing Differences	0.00
Less Exempt Pension Income	107,229.00
Less Other Non Taxable Income	(47,865.58)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	17,620.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	23,168.00
Add Taxable Trust Distributions	23,168.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.60
<b>Taxable Income</b>	<b>17,972.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>2,695.80</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	231,716.44
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>231,716.44</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>2,695.80</b>

## Final Segment 1 from 01 July 2020 to 30 June 2021

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	253,181.04
Less Expense	69,330.18
<b>Total Profit</b>	<b>183,850.86</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	183,850.86
Less Permanent Differences	124,137.04
Less Timing Differences	0.00
Less Exempt Pension Income	107,230.40
Less Other Non Taxable Income	(47,865.58)
Add SMSF Non Deductible Expenses	17,621.01
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	23,168.00
Add Taxable Trust Distributions	23,168.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.99
<b>Taxable Income</b>	<b>17,972.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>2,695.80</b>

Member Weighted Balance Summary	Weighting%	Amount
Leslie Palmer(PALLES00001P)	21.23	252,388.35
Leslie Palmer(PALLES00003P)	61.87	735,596.70
Rachael Palmer(PALRAC00001A)	16.90	200,977.21

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	231,716.44
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>231,716.44</b>

Allocation to Members	Weighting%	Amount
Leslie Palmer(PALLES00001P)	21.23	49,193.40
Leslie Palmer(PALLES00003P)	61.87	143,362.96
Rachael Palmer(PALRAC00001A)	16.90	39,160.08

Accumulation Weighted Balance Summary	Weighting%	Amount
Leslie Palmer(PALLES00001P)	0.00	252,388.35
Leslie Palmer(PALLES00003P)	0.00	735,596.70
Rachael Palmer(PALRAC00001A)	100.00	200,977.21

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>2,695.80</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Leslie Palmer(PALLES00001P)	0.00	0.00
Leslie Palmer(PALLES00003P)	0.00	0.00
Rachael Palmer(PALRAC00001A)	100.00	2,695.80

#### Calculation of daily member weighted balances

##### Leslie Palmer (PALLES00001P)

###### Member Balance

01/07/2020	50010	Opening Balance	260,937.36	260,937.36
01/07/2020	54160	Pensions Paid	(5,000.00)	(5,000.00)
10/08/2020	54160	Pensions Paid	(2,000.00)	(1,780.82)
01/09/2020	54160	Pensions Paid	(2,130.00)	(1,768.19)
<b>Total Amount (Weighted)</b>				<b>252,388.35</b>

##### Leslie Palmer (PALLES00003P)

###### Member Balance

01/07/2020	50010	Opening Balance	751,302.11	751,302.11
01/09/2020	54160	Pensions Paid	(2,870.00)	(2,382.49)
10/11/2020	54160	Pensions Paid	(2,000.00)	(1,276.71)
13/11/2020	54160	Pensions Paid	(2,000.00)	(1,260.27)
02/12/2020	54160	Pensions Paid	(5,000.00)	(2,890.41)
04/01/2021	54160	Pensions Paid	(5,000.00)	(2,438.36)
09/02/2021	54160	Pensions Paid	(5,000.00)	(1,945.21)
04/03/2021	54160	Pensions Paid	(5,000.00)	(1,630.14)
14/04/2021	54160	Pensions Paid	(5,000.00)	(1,068.49)
03/05/2021	54160	Pensions Paid	(5,000.00)	(808.22)
30/06/2021	54160	Pensions Paid	310.24	0.85
30/06/2021	54160	Pensions Paid	(2,175.82)	(5.96)
<b>Total Amount (Weighted)</b>				<b>735,596.70</b>

##### Rachael Palmer (PALRAC00001A)

###### Member Balance

01/07/2020	50010	Opening Balance	200,977.21	200,977.21
<b>Total Amount (Weighted)</b>				<b>200,977.21</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00

Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations**

**Segment 01 July 2020 to 30 June 2021**

Claimable FTO - Unsegregated Pool	0.00
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<b>Claimable FTO</b>	<b>0.00</b>
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<b>Total Claimable Foreign Credits for the Year</b>	<b>0.00</b>
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<b>Foreign Tax Offset (Label C1)</b>	0.00
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<b>Applied/Claimed FTO</b>	0.00
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**Allocations of Foreign Tax Offset to Members**

Leslie Palmer(PALLES00001P) - 0.00 %	0.00
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Leslie Palmer(PALLES00003P) - 0.00 %	0.00
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Rachael Palmer(PALRAC00001A) - 100.00 %	0.00
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<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>
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