

DWYER FAMILY PROPERTY TRUST
Trustee - SUDING PTY LTD

FINANCIAL REPORTS FOR THE YEAR ENDED
30 JUNE 2021

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DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>INCOME</u>			
Interest Received		2,801	274
Trust Distribution			
- East Gipps Retail Unit Trust		-	34,946
Trust Distribution			
- Auswide Investment Trust		13,341	8,602
		<u>16,142</u>	<u>43,822</u>
<u>EXPENSES</u>			
Accountancy Fees		1,089	1,298
Bank Fees & Charges		11	8
Sundry Expenses		355	267
		<u>1,455</u>	<u>1,573</u>
<u>OPERATING PROFIT</u>		<u>14,687</u>	<u>42,249</u>

Refer to compilation report

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>TRUST FUNDS</u>			
<u>Corpus</u>			
Units Issued		480,000	480,000
Capital Reserve	2	(20,341)	(20,341)
		<u>459,659</u>	<u>459,659</u>
<u>Accumulated Income</u>			
Income for Year		14,688	42,249
Distribution to Beneficiaries		14,688	42,249
		<u>459,659</u>	<u>459,659</u>

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT ASSETS</u>			
<u>Cash</u>			
Bank - Cheque Account		16,702	15,026
Bank - Deposit Account		42,764	27,749
Bank - Term Deposit		252,784	250,000
		<u>312,250</u>	<u>292,775</u>
<u>Receivables</u>			
Unpaid Trust Distributions		15,962	19,510
		<u>328,212</u>	<u>312,285</u>
<u>TOTAL CURRENT ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
<u>Investments</u>			
East Gipps Retail Unit Trust	3	66,858	110,347
Auswide Investment Trust	4	79,277	79,276
		<u>146,135</u>	<u>189,623</u>
<u>TOTAL NON-CURRENT ASSETS</u>			
<u>TOTAL ASSETS</u>			
		<u>474,347</u>	<u>501,908</u>

Refer to compilation report

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

BALANCE SHEET AS AT 30 JUNE 2021

	NOTE	2021 \$	2020 \$
<u>CURRENT LIABILITIES</u>			
<u>Creditors & Borrowings</u>			
Beneficiaries Current Accounts			
- Riverine Pty Ltd		9,180	26,406
- Strathaird Super Pty Ltd		5,508	15,843
		<u>14,688</u>	<u>42,249</u>
<u>TOTAL LIABILITIES</u>			
		<u>14,688</u>	<u>42,249</u>
<u>NET ASSETS</u>			
		<u>459,659</u>	<u>459,659</u>
<u>TRUST FUNDS</u>			
Units Issued		<u>459,659</u>	<u>459,659</u>

Refer to compilation report

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The trustee(s) have prepared the financial statements on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial reports. The financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of the trustee(s).

The financial report has been prepared in accordance with the significant accounting policies disclosed below, which the trustee(s) have determined are appropriate to meet the needs of the trustee(s). Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

	2021	2020
	\$	\$
<u>NOTE 2 - Capital Reserve</u>		
Loss on Sale - Rivers Edge - 18/02/2016	(43,587)	(43,587)
Profit on Sale - Monash Tce - 26/10/2018	23,246	23,246
	<u>(20,341)</u>	<u>(20,341)</u>

NOTE 3 - East Gipps Retail Unit Trust

Units - at Cost	537,500	537,500
Tax Deferred Distributions	(470,642)	(427,153)
	<u>66,858</u>	<u>110,347</u>

NOTE 4 - Auswide Investment Trust

Units - at Cost	100,000	100,000
Tax Deferred Distributions	(20,723)	(20,724)
	<u>79,277</u>	<u>79,276</u>

Refer to compilation report

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

NOTE - RECONCILIATION OF TAXABLE INCOME

	2021	2020
	\$	\$
Net Profit/(Loss) per Profit & Loss	14,687	42,249
Income Adjustments		
Trust Distributions		
Taxable	9,957	0
Per Profit & Loss	<u>-13,341</u>	<u>0</u>
Per Income Tax Return	<u><u>11,303</u></u>	<u><u>42,249</u></u>

Refer to compilation report

DWYER FAMILY PROPERTY TRUST

Trustee - SUDING PTY LTD

COMPILATION REPORT **TO DWYER FAMILY PROPERTY TRUST**

We have compiled the accompanying special purpose financial statements of DWYER FAMILY PROPERTY TRUST, which comprise the Balance Sheet as at 30 June 2021, the Profit and Loss Statement, a summary of Significant Accounting Policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of Trustee(s)

The Trustee(s) of DWYER FAMILY PROPERTY TRUST are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s) we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315 Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Trustee(s) provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustee(s). We do not accept responsibility to any other person for the contents of the special purpose financial statements.

EAGER AND PARTNERS
Certified Practising Accountants

74 Main Street
BAIRNSDALE VIC 3875

Date: