

Operating Statement

For the year ended 30 June 2020



	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	11	1,839	600
Dividends Received	10	15,955	26,452
Interest Received		63	49
Property Income	12	4,160	4,160
Contribution Income			
Employer Contributions		21,486	16,278
Personal Non Concessional		1,000	0
Other Contributions		500	0
Total Income		<u>45,003</u>	<u>47,539</u>
Expenses			
Accountancy Fees		0	1,762
Administration Costs		0	854
Auditor's Remuneration		0	753
Property Expenses - Council Rates		630	963
Property Expenses - Insurance Premium		343	485
Property Expenses - Repairs Maintenance		0	1,634
Property Expenses - Sundry Expenses		358	87
Property Expenses - Water Rates		352	0
		<u>1,682</u>	<u>6,537</u>
Member Payments			
Life Insurance Premiums		0	1,531
Investment Losses			
Changes in Market Values	13	<u>100,846</u>	<u>(27,263)</u>
Total Expenses		<u>102,529</u>	<u>(19,194)</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	14	<u>(57,526)</u>	<u>66,735</u>
Benefits accrued as a result of operations		<u>(10,916)</u>	<u>9,188</u>
		<u>(46,610)</u>	<u>57,547</u>

Refer to compilation report.. The financial statements use XYZ General Reporting Standards