

Statement of Taxable Income

For the year ended 30 June 2020



	2020
	\$
Benefits accrued as a result of operations	(57,526.00)
Less	
Realised Accounting Capital Gains	13,969.00
Accounting Trust Distributions	1,839.00
Non Taxable Contributions	1,500.00
Tax Adjustment - Capital Works Expenditure (D1)	70.00
	<u>17,378.00</u>
Add	
Decrease in MV of investments	114,815.00
Franking Credits	6,206.00
Foreign Credits	28.00
Net Capital Gains	9,848.00
Taxable Trust Distributions	624.00
Distributed Foreign income	137.00
	<u>131,658.00</u>
SMSF Annual Return Rounding	(4.00)
Taxable Income or Loss	<u>56,750.00</u>
Income Tax on Taxable Income or Loss	8,512.50
Less	
Franking Credits	6,206.04
Foreign Credits	28.18
CURRENT TAX OR REFUND	<u>2,278.28</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,744.00)
AMOUNT DUE OR REFUNDABLE	<u>793.28</u>

* Distribution tax components review process has not been completed for the financial year.