

**HYTERRA LTD**

Equities HYT AU0000232415 ☆

Delayed Australian Stock Exchange - 02:10:28 2023-07-05 am EDT

1st Jan Change

0.0160 AUD**-5.88%****-5.88%**[Summary](#) [Quotes](#) [Charts](#) [News](#) [Calendar](#) [Company](#) [Financials](#)**Neutralysis Industries Pty Ltd completed the acquisition of HyTerra Ltd in a reverse merger transaction.**

November 20, 2022

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Neutralysis Industries Pty Ltd entered into a binding terms sheet to acquire Triple Energy Limited (ASX:TNP) from the shareholders for AUD 48.3 million in a reverse merger transaction on April 8, 2022. Under the term, 183 million ordinary fully paid shares and 183 million Options in the capital of Triple Energy will be issued on a post-Consolidation basis. In addition, an aggregate of 28.5 million Class A ZEPOS (on a post-Consolidation basis) that will vest, subject to the satisfaction of milestones, and become exercisable into Shares at the election of the holder on a 1:1 basis, an aggregate of 19,000,000 Class B ZEPOs (on a post-Consolidation basis) that will vest and become exercisable into Shares at the election of the holder on a 1:1 basis upon Triple Energy's Share price equaling or is greater than a 30 day Volume Weighted Average Price of AUD 0.05 per Share at any time subsequent to the date of grant, will be issued to current and proposed directors Triple Energy. Triple Energy proposes to complete a capital raising to raise a minimum of AUD 5 million (Minimum Subscription) and a maximum of AUD 7 million (Maximum Subscription), that will assist Triple Energy with funding the Acquisition and re-complying with Chapters 1 and 2 of the Listing Rules together with existing cash reserves. Following completion of the Acquisition, Triple Energy will change its name to "HyTerra Limited" with the ASX code to also change to "HYT". Avon McIntyre has been appointed to the Board as Chief Technical Officer and Executive Director and Murray D'Almeida will resign from the board of Triple Energy on or before the completion of the Acquisition. Josh Hunt and Russell Brimage will be appointed as Non-Executive Chairman and Non-Executive Director respectively. The proposed transaction is conditional on Triple Energy obtaining all necessary regulatory, shareholder approvals and satisfying all other requirements of ASX for the reinstatement to official quotation of the Triple Energy's shares on the ASX (among other things). The Acquisition is targeted for completion in the second quarter of 2022.

Stantons Corporate Finance Pty Ltd acted fairness opinion provider to Triple Energy and RISC Advisory Pty Ltd provide an Independent Technical Specialist Report to Stantons Corporate Finance.

Neutralysis Industries Pty Ltd completed the acquisition of HyTerra Ltd (ASX:HYT) in a reverse merger transaction on November 21, 2022.

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Capital IQ - 2022



<input type="checkbox"/>	Add to a list		Price	Change	5d. change	Capi. (M\$)
<input type="checkbox"/>	HYTERRA LTD		0.0160 AUD	-5.88%	0.00%	6 M \$

Latest news about Hyterra Ltd

Hyterra Completes Geophysical Survey at Nemaha Ridge in Kansas	Jun. 07
Hyterra Ltd. Announces Resignation of Mr. Paul Garner as Non-Executive Director	May. 30
HYTERRA LTD : Annual General Meeting	May. 29
HyTerra Acquires Hydrogen-Prospective Leases in Kansas, US	May. 29
Hyterra Ltd Appoints Benjamin Mee as Executive Director	Apr. 18
HYTERRA LTD : March 2023 Sales and Revenue Release - Activities Report	Apr. 17
Hyterra Ltd Announces Executive Changes	Apr. 13
Hyterra Ltd Reports Earnings Results for the Nine Months Ended December 31, 2022	Mar. 31
HyTerra Ltd Provides an Update on Its Flow Testing Operations At Project Geneva in Nebraska	Mar. 13
HyTerra Conducting First Phase of Testing Operations in Nebraska Hydrogen Project	Mar. 06
Hyterra Ltd Provides Operations Update for Project Geneva in Nebraska	Mar. 05
Hyterra Ltd Announces Resignation of Po Chan as Non-Executive Director	Feb. 17
HYTERRA LTD : December 2022 Sales and Revenue Release - Activities Report	Jan. 30
Hyterra to Start Flow Testing Hoary NE3 Well in Nebraska	Jan. 23
HyTerra Ltd Provides an Operations Update on the Upcoming Well Flow Test at Project Geneva in Nebraska, USA	Jan. 23
HyTerra Ltd Reports Earnings Results for the Half Year Ended September 30, 2022	Dec. 14
Neutralysis Industries Pty Ltd completed the acquisition of HyTerra Ltd in a reverse merger transaction.	Nov. 20
HyTerra Ltd Announces Board Changes	Nov. 20
HYTERRA LTD : September 2022 Sales and Revenue Release - Activities Report	2022
HYTERRA LTD : Annual General Meeting	2022
HYTERRANPV : REVERSE SPLIT: 1 of 3.33; Reverse Split: 3 of 10	2022
TRIPLE ENERGY LIMITED : REVERSE SPLIT: 1 of 3.33; Reverse Split: 3 of 10	2022
HyTerra Ltd Reports Earnings Results for the Full Year Ended March 31, 2022	2022
HYTERRA LTD : FY 2022 Earnings Release	2022
HyTerra Ltd Auditor Raises 'Going Concern' Doubt	2022



Company Profile

HyTerra Ltd is an Australia-based company that is engaged in exploration of natural resources. The Company is focused on the exploration and production of natural hydrogen in the mid-western states of the United States of America (USA). The Company is engaged in developing a data-driven approach to exploring natural hydrogen resources, generated through naturally occurring processes in the subsurface. The Company has an interest in a joint venture with Natural Hydrogen Energy LLC (NH2E), the project operator. The venture includes the Hoa...
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Sector

Renewable Fuels

Calendar

2023-08-03 - Q4 2023 Earnings Release (Projected)

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Income Statement Evolution



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Sector Hydrogen Fuel

	1st Jan change	Capi. (M\$)
HYTERRA LTD	-5.88%	6 M \$
GREENCHEK TECHNOLOGY INC.	+200.00%	129 086 \$
HYDROGRAPH CLEAN POWER INC.	-23.33%	15 M \$
POWERTAP HYDROGEN CAPITAL CORP.	+123.33%	17 M \$
GOLD HYDROGEN LIMITED	0.00%	25 M \$
FUSION FUEL GREEN PLC	-42.89%	35 M \$
PURE HYDROGEN CORPORATION LIMITED	+5.71%	48 M \$
SUNHYDROGEN, INC.	-35.57%	77 M \$
CLEAN POWER HYDROGEN PLC	-19.67%	84 M \$
EVERFUEL A/S	-53.20%	138 M \$

» Hydrogen Fuel

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