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KALMANIENS GOLF LIMITED AND ITS CONTROLLED ENTITY
ACN: 109 706 827

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Note	Consolidated Group		Parent Entity	
		2017	2016	2017	2016
		\$	\$	\$	\$
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	7	241,144	175,174	241,144	175,174
Trade and other receivables	8	329,805	409,463	329,805	409,463
Inventories	9	20,750	23,250	20,750	23,250
TOTAL CURRENT ASSETS		591,699	607,887	591,699	607,887
NON-CURRENT ASSETS					
Property, plant and equipment	10	32,971	47,102	32,971	47,102
Intangible assets	11	33,694	20,732	33,694	20,732
Deferred tax assets	14	44,232	43,866	44,232	43,866
TOTAL NON-CURRENT ASSETS		110,897	111,700	110,897	111,700
TOTAL ASSETS		702,596	719,587	702,596	719,587
LIABILITIES					
CURRENT LIABILITIES					
Trade and other payables	13	60,669	68,402	60,669	220,325
Provisions	15	82,779	70,198	82,779	70,198
TOTAL CURRENT LIABILITIES		143,448	138,600	143,448	290,523
NON-CURRENT LIABILITIES					
Provisions	15	35,802	34,278	35,802	34,278
TOTAL NON-CURRENT LIABILITIES		35,802	34,278	35,802	34,278
TOTAL LIABILITIES		179,250	172,878	179,250	324,801
NET ASSETS		523,346	546,709	523,346	394,786
EQUITY					
Issued capital	16	514,665	514,665	514,665	514,665
Retained earnings		8,681	32,044	8,681	(119,879)
TOTAL EQUITY		523,346	546,709	523,346	394,786

The accompanying notes form part of these financial statements.

$$523346 \div 278,954 = 1.8761$$

$$4701 \times 1.8761$$

$$= 8819.55 \checkmark$$

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 16: ISSUED CAPITAL

	Consolidated Group		Parent Entity	
	2017	2016	2017	2016
	\$	\$	\$	\$
278,954 fully paid ordinary shares (2016:278,954)	514,665	514,665	514,665	514,665
Total share capital	514,665	514,665	514,665	514,665

	Consolidated Group		Parent Entity	
	2017	2016	2017	2016
	No.	No.	No.	No.
a. Movements in issued capital				
Fully paid ordinary shares:				
At the beginning of the reporting period	278,954	278,954	278,954	278,954
Shares issued during the year	-	-	-	-
At the end of the reporting period	278,954	278,954	278,954	278,954

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. At the shareholders' meetings each ordinary share is entitled to one vote when a poll is called; otherwise each shareholder has one vote on a show of hands.

b. Capital management

Management controls the capital of the Group in order to maintain a satisfactory debt to equity ratio and to ensure that the Group can fund its operations and continue as a going concern.

The Group's debt and capital include ordinary share capital and financial liabilities, supported by financial assets. Currently, the Group does not consider it necessary to finance its operations through debt capital. Accordingly, the Group's only material financial liabilities at the end of the reporting period are trade and other payables.

Management manages the Group's capital by assessing the Group's financial risks and adjusting its capital structure in response to changes in these risks and in the market.

There have been no changes in the capital structure or the objectives, policies, processes and strategy adopted by management to manage the capital of the Group from the previous year.