



Australian Government
Australian Taxation Office

Division 7A calculator and decision tool

2016 Loan

Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2016-17 is

\$8,256.60. $+445.86 = 8702.46$

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2016-17 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2016-17.

Minimum yearly repayment

\$1,448.00

Benchmark interest rate

5.4%

Opening balance:

Date: 30/06/2016

Balance: \$8,256.60

Days: 365

Interest: \$445.86

Total repayments

\$0

Total interest

\$445.86

Total principal

\$0

Closing balance

Date: 30/06/2017

Balance: \$8,256.60

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2015-16

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

7

Income year which you are enquiring as to whether Division 7A applies

2016-17

Amount of the amalgamated loan not repaid by the end of income year 2015-16

\$8,256.60

Div 7 A Loan Running balance

2015	3204.78
2016	3067.62
2017	3550.66

Total	9823.06
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