



Australian Government
Australian Taxation Office

Division 7A calculator and decision tool

Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2016-17 is
\$58,781.26. $- 2255 + 3104.80 = 59,1631.06$ ✓

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2016-17 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2016-17.

Minimum yearly repayment

\$13,727.00

Benchmark interest rate

5.4%

Opening balance:

Date: 30/06/2016

Balance: \$58,781.26

Days: 157

Interest: \$1,365.34

Payments

Date: 05/12/2016

Amount: \$2,255.00

Balance: \$56,526.26

Days: 208

Interest: \$1,739.46

Total repayments

\$2,255.00

Total interest

\$3,104.80

Total principal

\$0

Closing balance

Date: 30/06/2017

Balance: \$58,781.26

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2013-14

Is the loan secured or unsecured?

Unsecured loan

Date	Type	Gross Amt	Outstanding	Tran No	Ref	Entity
5/12/2016	Receipt	2,255.00	.00	150784	150784	BDO Advisory (SA) Pty Ltd
30/06/2016	Invoice	2,255.00	.00	150784	Fee 150784	BDO Advisory (SA) Pty Ltd
3/12/2015	Receipt	-1,353.00	.00	141930	132655	BDO Audit (SA) Pty Ltd
29/06/2015	Invoice	1,353.00	.00	132655	Fee 132655	BDO Audit (SA) Pty Ltd
22/11/2013	Receipt	-3,382.50	.00	101423	94526	BDO Advisory (SA) Pty Ltd
29/07/2013	Invoice	3,382.50	.00	94526	Fee 94526	BDO Advisory (SA) Pty Ltd

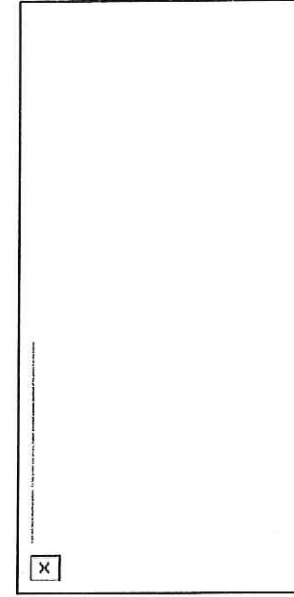
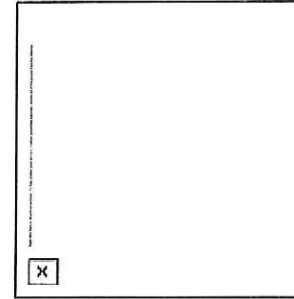
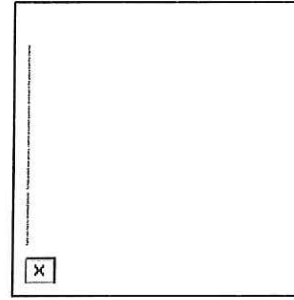
SHIRLEY SCHAEFER

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Before you print think about the environment

All fees paid personally



Taf Magura

From: Wendy Reckin [wendy@clearaccounting.net.au]
Sent: Wednesday, 22 August 2018 11:19 AM
To: taf@clearaccounting.net.au
Subject: FW: Altschwager SF
Attachments: Inv 94526.pdf; Inv 132655.pdf; Inv 150784.pdf

When I spoke to Shirley she said that that all of those invoices were there, so I asked her to send a debtor list

Kind Regards,

Wendy Reckin | Administration



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From: Shirley Schaefer [mailto:Shirley.Schaefer@bdo.com.au]
Sent: Wednesday, 22 August 2018 11:06 AM
To: wendy@clearaccounting.net.au
Subject: Altschwager SF

Wendy

As discussed, here is the debtor/fee list for the super fund and copies of the invoices.

Regards