



Division 7A calculator and decision tool

Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2016-17 is \$58,781.26. $- 2255 + 3104.80 = 59,1631.06$ ✓

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2016-17 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2016-17.

Minimum yearly repayment

\$13,727.00

Benchmark interest rate

5.4%

Opening balance:

Date: 30/06/2016

Balance: \$58,781.26

Days: 157

Interest: \$1,365.34

Payments

Date: 05/12/2016

Amount: \$2,255.00

Balance: \$56,526.26

Days: 208

Interest: \$1,739.46

Total repayments

\$2,255.00

Total interest

\$3,104.80

Total principal

\$0

Closing balance

Date: 30/06/2017

Balance: \$58,781.26

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2013-14

Is the loan secured or unsecured?

Unsecured loan

Date	Type	Gross Amt	Outstanding	Tran No	Ref	Entity
5/12/2016	Receipt	2,255.00	.00	132888	150784	BDO Advisory (SA) Pty Ltd
30/06/2016	Invoice	2,255.00	.00	130784	Fee 150784	BDO Advisory (SA) Pty Ltd
3/12/2015	Receipt	-1,353.00	.00	141930	132655	BDO Audit (SA) Pty Ltd
29/06/2015	Invoice	1,353.00	.00	132655	Fee 132655	BDO Audit (SA) Pty Ltd
22/11/2013	Receipt	-3,382.50	.00	101423	94526	BDO Advisory (SA) Pty Ltd
29/07/2013	Invoice	3,382.50	.00	94526	Fee 94526	BDO Advisory (SA) Pty Ltd

SHIRLEY SCHAEFER

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Before you print think about the environment

All fees paid personally

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Taf Magura

From: Wendy Reckin [wendy@clearaccounting.net.au]
Sent: Wednesday, 22 August 2018 11:19 AM
To: taf@clearaccounting.net.au
Subject: FW: Altschwager SF
Attachments: Inv 94526.pdf; Inv 132655.pdf; Inv 150784.pdf

When I spoke to Shirley she said that all of those invoices were there, so I asked her to send a debtor list

Kind Regards,

Wendy Reckin | Administration



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From: Shirley Schaefer [mailto:Shirley.Schaefer@bdo.com.au]
Sent: Wednesday, 22 August 2018 11:06 AM
To: wendy@clearaccounting.net.au
Subject: Altschwager SF

Wendy

As discussed, here is the debtor/fee list for the super fund and copies of the invoices.

Regards