
Financial statements and reports for the year ended
30 June 2020

Woh Seow Family Super Fund

Woh Seow Family Super Fund

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Woh Seow Family Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Woh Seow Family Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Woh Seow Family Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

James Forbes

of

17 Blackford Street, Fairfield East, New South Wales 2165

Signed:

Dated: 07/07/2021

Woh Seow Family Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments (Australian)	2	363,913	265,391
Shares in Listed Companies (Australian)	3	15,254	33,065
Shares in Listed Companies (Overseas)	4	0	17,093
Units in Listed Unit Trusts (Australian)	5	436,717	508,605
Total Investments		<u>815,884</u>	<u>824,154</u>
Other Assets			
Distributions Receivable		18,643	21,562
Macquarie Bank Account xx7440		83,418	74,841
Hub 24 Wrap Account		5,704	18,953
Income Tax Refundable		5,781	0
Total Other Assets		<u>113,546</u>	<u>115,356</u>
Total Assets		<u>929,430</u>	<u>939,510</u>
Less:			
Liabilities			
Income Tax Payable		0	263
Total Liabilities		<u>0</u>	<u>263</u>
Net assets available to pay benefits		<u>929,430</u>	<u>939,247</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Woh, Suee Sang - Accumulation		0	373,900
Woh, Suee Sang - Pension (Account Based Pension)		369,430	0
Seow, Mee Har - Accumulation		621	565,347
Seow, Mee Har - Pension (Account Based Pension)		559,379	0
Total Liability for accrued benefits allocated to members' accounts		<u>929,430</u>	<u>939,247</u>

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SSWoh (Jul 12, 2021 22:05 GMT+10)

The accompanying notes form part of these financial statements.

Refer to compilation report

Woh Seow Family Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	11	29,546	42,700
Dividends Received	10	1,265	2,343
Interest Received		365	1,030
Contribution Income			
Employer Contributions		565	340
Other Contributions		106	0
Total Income		<u>31,847</u>	<u>46,413</u>
Expenses			
Accountancy Fees		1,099	3,684
ATO Supervisory Levy		259	518
ASIC Fees		54	53
Write-off Formation Expense		0	1,244
Investment Expenses		1,872	1,326
Fines		80	0
		<u>3,365</u>	<u>6,825</u>
Member Payments			
Pensions Paid		24,000	0
Investment Losses			
Changes in Market Values	12	<u>16,808</u>	<u>(14,984)</u>
Total Expenses		<u>44,172</u>	<u>(8,159)</u>
Benefits accrued as a result of operations before income tax		<u>(12,327)</u>	<u>54,571</u>
Income Tax Expense	13	<u>(2,509)</u>	<u>(1,125)</u>
Benefits accrued as a result of operations		<u>(9,818)</u>	<u>55,696</u>

SSWoh
SSWoh (Jul 12, 2021 22:05 GMT+10)

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2020

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
AMP Capital Core Property Fd CI A	24,743	0
Bennelong Concentrated Aust Equ Fd	28,562	60,555
PIMCO Aust Bond Fd -Ws Class	66,101	16,383
PIMCO Global Bond Fd - Ws Class	56,904	0
Allan Gray Aust Eq Fd Class A	20,878	29,545
Partners Group Glb Val Fd AUD Ws	18,463	0
INVESCO Ws Glb Tgtd Rt Fnd CI I	0	15,975
Lazard Global Listed Infrastructure	39,687	7,883
Magellan Global Equities Fund (managed Fund)	56,912	49,652
OC Premium Small Companies	26,795	0

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Platinum International Fund (quoted Managed Hedge Fund)	24,868	36,379
Platinum Japan Fund	0	20,356
Legg Mason Bradyw Glb Opp FI Cl I	0	28,664
	363,913	265,392

Note 3: Shares in Listed Companies (Australian)

	2020	2019
	\$	\$
Australia And New Zealand Banking Group Limited	0	8,588
BHP Group Limited	8,955	10,290
Sonic Healthcare Limited	6,299	5,610
Westpac Banking Corporation	0	8,578
	15,254	33,066

Note 4: Shares in Listed Companies (Overseas)

	2020	2019
	\$	\$
Vanguard All-world Ex-us Shares Index Etf	0	17,093
	0	17,093

Note 5: Units in Listed Unit Trusts (Australian)

	2020	2019
	\$	\$
Betashares Australian High Interest Cash Etf	22,996	0
Charter Hall Social Infrastructure Reit	0	6,443
Betashares Australian Investment Grade Corporate Bond Etf	46,321	0
Etf's Metal Securities Australia Limited.	22,049	10,070
Ishares Core Global Corporate Bond(aud Hedged) Etf	48,285	68,951
Ishares S&p 500 Etf	39,281	21,472
Betashares Nasdaq 100 Etf	37,392	0
Betashares Global Quality Leaders Etf	54,719	0
Betashares Ftse Rafi Australia 200 Etf	0	125,303
Vanguard Australian Fixed Interest Index Etf	48,119	18,436
Vanguard Australian Property Securities Index Etf	21,643	28,860
Vanguard Msci Index International Shares Etf	37,051	95,441

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Vanguard International Fixed Interest Index (hedged) Etf	58,862	43,489
Spdr S&p World Ex Australia Fund	0	45,716
Etf S&p/asx 300 High Yield Plus Etf	0	44,424
	<hr/>	<hr/>
	436,718	508,605
	<hr/>	<hr/>

Note 7: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	939,248	883,551
Benefits accrued as a result of operations	(9,818)	55,696
Current year member movements	0	0
	<hr/>	<hr/>
Liability for accrued benefits at end of year	929,430	939,248
	<hr/>	<hr/>

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/>	<hr/>
	929,430	939,248
	<hr/>	<hr/>

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2020 \$	2019 \$
Australia And New Zealand Banking Group Limited	157	328
BHP Group Limited	533	770
Commonwealth Bank Of Australia.	0	339
Sonic Healthcare Limited	176	170
Vanguard All-world Ex-us Shares Index Etf	216	343

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Westpac Banking Corporation	183	394
	1,265	2,344

Note 11: Trust Distributions

	2020 \$	2019 \$
Betashares Global Quality Leaders Etf	1,338	0
Vanguard International Fixed Interest Index (hedged) Etf	2,025	1,304
Betashares Ftse Rafi Australia 200 Etf	2,497	12,624
Bennelong Concentrated Aust Equ Fd	1,180	1,266
Partners Group Glb Val Fd AUD Ws	412	0
AMP Capital Core Property Fd CI A	897	0
OC Premium Small Companies	247	0
Ishares Core Global Corporate Bond(aud Hedged) Etf	1,268	2,194
Vanguard Australian Property Securities Index Etf	875	1,649
PIMCO Global Bond Fd - Ws Class	1,810	0
Magellan Global Equities Fund (managed Fund)	2,373	2,432
Lazard Global Listed Infrastructure	3,819	302
Ishares S&p 500 Etf	349	261
Vanguard Msci Index International Shares Etf	1,212	3,433
PIMCO Aust Bond Fd -Ws Class	1,792	1,471
Allan Gray Aust Eq Fd Class A	1,301	2,841
Etf S&p/asx 300 High Yield Plus Etf	501	3,306
Betashares Australian High Interest Cash Etf	176	0
Platinum International Fund (quoted Managed Hedge Fund)	1,192	2,979
Charter Hall Social Infrastructure Reit	74	350
Vanguard Australian Fixed Interest Index Etf	1,319	595
Betashares Nasdaq 100 Etf	1,034	0
Betashares Australian Investment Grade Corporate Bond Etf	1,857	0
Legg Mason Bradyw Glb Opp FI CI I	0	953
Spdr S&p World Ex Australia Fund	0	2,449
Platinum Japan Fund	0	2,268
INVESCO Ws Glb Tgtd Rt Fnd CI I	0	24
	29,548	42,701

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 12: Changes in Market Values Unrealised Movements in Market Value

	2020 \$	2019 \$
Managed Investments (Australian)		
AMP Capital Core Property Fd CI A	(4,257)	0
Allan Gray Aust Eq Fd Class A	(6,170)	(2,827)
Bennelong Concentrated Aust Equ Fd	761	(6,189)
INVESCO Ws Glb Tgtd Rt Fnd CI I	278	(103)
Lazard Global Listed Infrastructure	(8,196)	(929)
Legg Mason Bradyw Glb Opp FI CI I	1,336	404
Magellan Global Equities Fund (managed Fund)	2,259	2,998
OC Premium Small Companies	(2,205)	0
PIMCO Aust Bond Fd -Ws Class	(782)	(266)
PIMCO Global Bond Fd - Ws Class	(596)	0
Partners Group Glb Val Fd AUD Ws	(537)	0
Platinum International Fund (quoted Managed Hedge Fund)	(589)	(6,971)
Platinum Japan Fund	3,947	(2,836)
	(14,751)	(16,720)
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(145)	249
BHP Group Limited	(1,335)	1,812
Commonwealth Bank Of Australia.	0	120
Sonic Healthcare Limited	689	532
Westpac Banking Corporation	154	130
	(637)	2,843
Shares in Listed Companies (Overseas)		
Ishares S&p 500 Etf	0	(4,698)
Vanguard All-world Ex-us Shares Index Etf	(1,854)	566
	(1,854)	(4,131)
Units in Listed Unit Trusts (Australian)		
Betashares Australian High Interest Cash Etf	(16)	0
Betashares Australian Investment Grade Corporate Bond Etf	(1,727)	0
Betashares Ftse Rafi Australia 200 Etf	(6,679)	2,021

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Betashares Global Quality Leaders Etf	6,672	0
Betashares Nasdaq 100 Etf	8,360	0
Charter Hall Social Infrastructure Reit	(1,401)	1,401
Etf's Metal Securities Australia Limited.	3,961	1,587
Etf's S&p/asx 300 High Yield Plus Etf	676	117
Folkestone Education Trust	0	281
Ishares Core Global Corporate Bond(aud Hedged) Etf	903	3,596
Ishares S&p 500 Etf	1,803	7,276
Spdr S&p World Ex Australia Fund	(3,183)	3,186
Vanguard Australian Fixed Interest Index Etf	179	1,126
Vanguard Australian Property Securities Index Etf	(7,217)	3,856
Vanguard International Fixed Interest Index (hedged) Etf	1,866	1,561
Vanguard Msci Index International Shares Etf	(7,069)	7,246
	(2,870)	33,254
Total Unrealised Movement	(20,111)	15,246
Realised Movements in Market Value	2020	2019
	\$	\$
Managed Investments (Australian)		
Allan Gray Aust Eq't Fd Class A	(11)	0
Bennelong Concentrated Aust Equ Fd	2,525	0
INVESCO Ws G'lb Tgtd Rt Fnd CI I	(220)	0
Legg Mason Bradyw G'lb Opp FI CI I	(1,342)	0
Platinum International Fund (quoted Managed Hedge Fund)	(1,495)	0
Platinum Japan Fund	(2,412)	0
	(2,955)	0
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	45	0
Commonwealth Bank Of Australia.	0	(262)
Westpac Banking Corporation	(163)	0

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	(118)	(262)
Shares in Listed Companies (Overseas)		
Vanguard All-world Ex-us Shares Index Etf	2,232	0
	2,232	0
Units in Listed Unit Trusts (Australian)		
Betashares Ftse Rafi Australia 200 Etf	(13,459)	0
Charter Hall Social Infrastructure Reit	1,381	0
Etf S&p/asx 300 High Yield Plus Etf	(295)	0
Ishares Core Global Corporate Bond(aud Hedged) Etf	961	0
Spdr S&p World Ex Australia Fund	5,400	0
Vanguard Msci Index International Shares Etf	10,154	0
	4,142	0
Total Realised Movement	3,301	(262)
Changes in Market Values	(16,810)	14,984
Note 13: Income Tax Expense		
	2020	2019
The components of tax expense comprise	\$	\$
Current Tax	(2,509)	(1,125)
Income Tax Expense	(2,509)	(1,125)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,849)	8,186
Less:		
Tax effect of:		
Non Taxable Contributions	16	0
Increase in MV of Investments	0	2,287
Exempt Pension Income	5,441	0
Realised Accounting Capital Gains	495	(39)
Accounting Trust Distributions	4,432	6,405

Woh Seow Family Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Add:

Tax effect of:

Decrease in MV of Investments	3,017	0
SMSF Non-Deductible Expenses	466	187
Pension Payments	3,600	0
Franking Credits	338	749
Foreign Credits	93	167
Net Capital Gains	1,701	1,090
Taxable Trust Distributions	1,595	1,948
Distributed Foreign Income	1,472	1,477
Rounding	(1)	(2)
	<hr/>	<hr/>
Income Tax on Taxable Income or Loss	48	5,149
Less credits:		
Franking Credits	2,252	4,992
Foreign Credits	0	1,112
TFN Credits	305	170
	<hr/>	<hr/>
Current Tax or Refund	(2,509)	(1,125)
	<hr/>	<hr/>

Woh Seow Family Super Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(12,327.00)
Less	
Exempt current pension income	36,272.00
Realised Accounting Capital Gains	3,303.00
Accounting Trust Distributions	29,546.00
Non Taxable Contributions	106.00
	<u>69,227.00</u>
Add	
Decrease in MV of investments	20,111.00
SMSF non deductible expenses	3,104.00
Pension Payments	24,000.00
Franking Credits	2,252.00
Foreign Credits	620.00
Net Capital Gains	11,337.00
Taxable Trust Distributions	10,632.00
Distributed Foreign income	9,816.00
	<u>81,872.00</u>
Taxable Income or Loss	<u>318.00</u>
Income Tax on Taxable Income or Loss	47.70
Less	
Franking Credits	2,251.70
Foreign Credits	0.17
	<u>(2,204.17)</u>
TAX PAYABLE	<u>(2,204.17)</u>
Less	
TFN Credits	305.00
CURRENT TAX OR REFUND	<u>(2,509.17)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,406.00)
AMOUNT DUE OR REFUNDABLE	<u>(4,656.17)</u>

* Distribution tax components review process has not been completed for the financial year.

Woh Seow Family Super Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Hub 24 Wrap Account	47.57			47.57	0.00	0.00	0.00	47.57			0.00	0.00
Macquarie Bank Account xx7440	316.95			316.95	0.00	0.00	0.00	316.95			0.00	0.00
	364.52			364.52	0.00	0.00	0.00	364.52			0.00	0.00
Managed Investments (Australian)												
ETL0060AU Allan Gray Aust Eq Fd Class A	1,301.10	456.49	65.35	16.97	282.65	37.70	5.09	864.24		0.01	724.60	0.00
AMP1015AU AMP Capital Core Property Fd Cl A	897.46	19.61		189.29	11.17	181.10	60.41	461.58		0.00	32.74	474.72
BFL0002AU Bennelong Concentrated Aust Equ Fd	1,179.72	303.56	53.57	0.56	190.29	33.87	6.44	588.29		0.00	788.15	0.01
LAZ0014AU Lazard Global Listed Infrastructure	3,818.56	1.92	11.71	10.69	1.33	3,028.43	85.23	3,139.31		0.00	765.80	0.01
MGE0001AU Magellan Global Equities Fund (managed Fund)	2,372.64				0.00	0.00	0.00	0.00		0.00	7,350.22	(4,977.58)
OPS0002AU OC Premium Small Companies	246.73	156.37	29.31	25.58	162.56	22.72	0.22	396.76		0.00	0.00	12.75
ETL0276AU Partners Group Glb Val Fd AUD Ws	411.61			0.27	0.00	411.34	0.00	411.61		0.00	0.00	0.00
ETL0015AU PIMCO Aust Bond Fd -Ws Class	1,792.28	0.00		1,789.73	0.00	2.55	0.00	1,792.28		0.00	0.00	0.00
ETL0018AU PIMCO Global Bond Fd - Ws Class	1,809.73			23.39	0.00	1,786.34	0.20	1,809.93		0.00	0.00	0.00
PLA0002AU Platinum International Fund (quoted Managed Hedge Fund)	1,191.78			0.00	0.98	0.00	9.38	0.02		0.96	1,202.12	0.00
	15,021.61	937.95	159.94	2,056.48	648.98	5,504.05	166.97	9,464.02		0.97	10,863.63	(4,490.09)
Shares in Listed Companies (Australian)												
ANZPF.AX Australia And New Zealand Banking Group Limited	157.41	157.41	0.00		67.46			224.87		0.00		
BHP.AX BHP Group Limited	532.77	532.77	0.00		228.33			761.10		0.00		
SHL.AX Sonic Healthcare Limited	175.95	52.78	123.17		22.62			198.57		0.00		
WBCPG.AX Westpac Banking Corporation	182.58	182.58	0.00		78.25			260.83		0.00		
	1,048.71	925.54	123.17		396.66			1,445.37		0.00		
Shares in Listed Companies (Overseas)												
VEU.AX Vanguard All-world Ex-us	216.30	0.00	0.00		0.00	216.30	92.69	308.99		0.00		

Woh Seow Family Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments	
								(Excl. Capital Gains) * 2					
Shares Index Etf	216.30	0.00	0.00		0.00	216.30	92.69	308.99		0.00			
Units in Listed Unit Trusts (Australian)													
AAA.AX	Betashares Australian High Interest Cash Etf	176.31	0.00	0.00	174.09	0.00	0.00	0.00	174.09	0.00	0.00	2.22	
CRED.AX	Betashares Australian Investment Grade Corporate Bond Etf	1,856.60	0.00	0.00	1,856.11	0.00	0.00	0.00	1,856.11	0.00	0.00	0.49	
QOZ.AX	Betashares Ftse Rafi Australia 200 Etf	2,496.77	2,101.26	277.00	9.25	1,041.85	41.53	8.63	3,479.52	0.00	0.00	67.73	
QLTY.AX	Betashares Global Quality Leaders Etf	1,337.77	0.00	0.00		0.00	358.14	63.41	421.55	0.00	979.63	0.00	
NDQ.AX	Betashares Nasdaq 100 Etf	1,033.64	0.00	0.00		0.00	126.42	42.77	169.19	0.00	907.22	0.00	
CQE.AX	Charter Hall Social Infrastructure Reit	73.90	0.00	0.00	32.53	0.00	0.00	0.00	32.53	0.00	37.64	3.73	
ZYAU.AX	Etf S&p/asx 300 High Yield Plus Etf	500.85	292.50	88.30	61.67	139.37	7.22	0.42	589.48	0.00	0.00	51.16	
IHCB.AX	Ishares Core Global Corporate Bond(aud Hedged) Etf	1,268.31	0.00	0.00	0.22	0.00	1,268.09	0.00	1,268.31	0.00	0.00	0.00	
IVV.AX	Ishares S&p 500 Etf	348.86			0.13	0.00	642.99	114.98	758.10	305.00	10.74	0.00	
VAF.AX	Vanguard Australian Fixed Interest Index Etf	1,318.88	0.00	0.00	1,274.92	0.00	146.43	0.00	1,421.35	0.00	0.00	(102.47)	
VAP.AX	Vanguard Australian Property Securities Index Etf	875.20	50.57	9.91	507.18	24.84	3.86	8.44	604.80	0.00	234.48	69.20	
VIF.AX	Vanguard International Fixed Interest Index (hedged) Etf	2,025.10	0.00	0.00	734.27	0.00	816.44	6.93	1,557.64	0.00	0.00	474.39	
VGS.AX	Vanguard Msci Index International Shares Etf	1,211.91	0.00	0.00	8.76	0.00	900.65	124.03	1,033.44	0.00	308.82	(6.32)	
		14,524.10	2,444.33	375.21	4,659.13	1,206.06	4,311.77	369.61	13,366.11	305.00	0.00	2,478.53	560.13

Woh Seow Family Super Fund
Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	31,175.24	4,307.82	658.32	7,080.13	2,251.70	10,032.12	629.27	24,949.01	305.00	0.97	13,342.16	(3,929.96)

Assessable Income (Excl. Capital Gains) **24,949.01**

Net Capital Gain **9,053.73**

Total Assessable Income 34,002.74

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Woh Seow Family Super Fund Members Statement

Suee Sang Woh
29 Myee Avenue
Strathfield, New South Wales, 2135, Australia

Your Details

Date of Birth : Provided
Age: 71
Tax File Number: Provided
Date Joined Fund: 13/11/2014
Service Period Start Date: 13/11/2014
Date Left Fund:
Member Code: WOHSUE00003A
Account Start Date: 13/11/2014
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
Total Death Benefit

Your Balance

Total Benefits

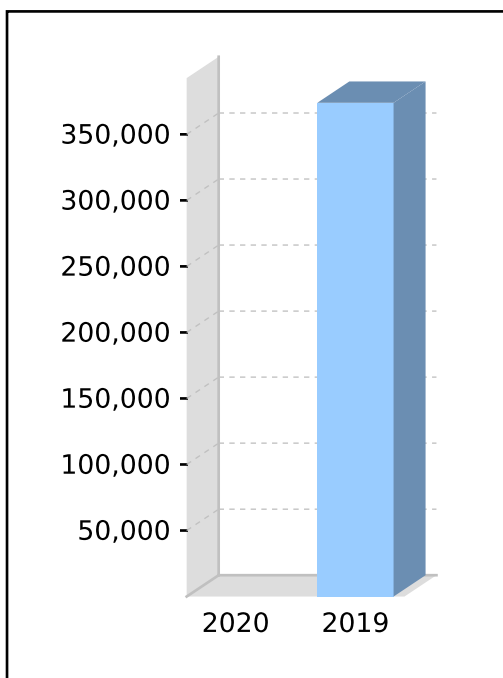
Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	373,901	351,837
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		24,093
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		2,030
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	373,901	
Closing balance at 30/06/2020	0	373,900

Woh Seow Family Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



SSWoh (Jul 12, 2021 22:05 GMT+10)

Suee Sang Woh
Director

Mee Har Seow
Director

Woh Seow Family Super Fund

Members Statement

Suee Sang Woh
 29 Myee Avenue
 Strathfield, New South Wales, 2135, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 13/11/2014
 Service Period Start Date: 13/11/2014
 Date Left Fund:
 Member Code: WOHSUE00004P
 Account Start Date 01/07/2019
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 369,429
 Total Death Benefit 369,429

Your Balance

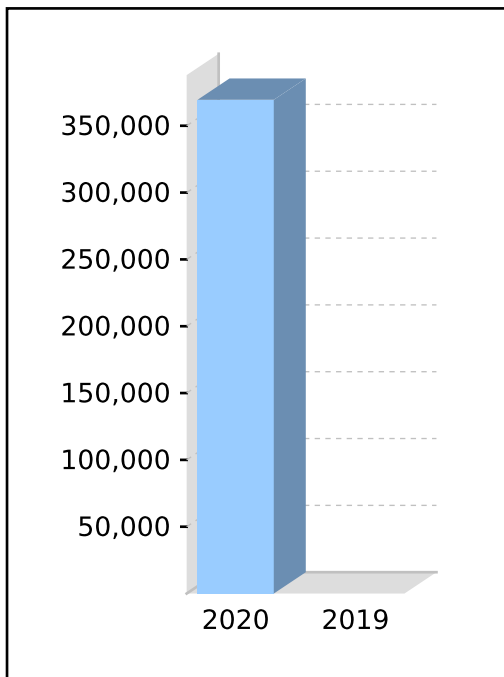
Total Benefits 369,429

Preservation Components

Preserved
 Unrestricted Non Preserved 369,429
 Restricted Non Preserved

Tax Components

Tax Free (9.07%) 33,490
 Taxable 335,939
 Investment Earnings Rate 1%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,398	
Internal Transfer In	373,901	
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,870	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	369,429	0

Woh Seow Family Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



SSWoh (Jul 12, 2021 22:05 GMT+10)

Ssee Sang Woh
Director

Mee Har Seow
Director

Woh Seow Family Super Fund

Members Statement

Mee Har Seow
 29 Myee Avenue
 Strathfield, New South Wales, 2135, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	67	Vested Benefits	621
Tax File Number:	Provided	Total Death Benefit	621
Date Joined Fund:	13/11/2014		
Service Period Start Date:	13/11/2014		
Date Left Fund:			
Member Code:	SEOMEE00001A		
Account Start Date	13/11/2014		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

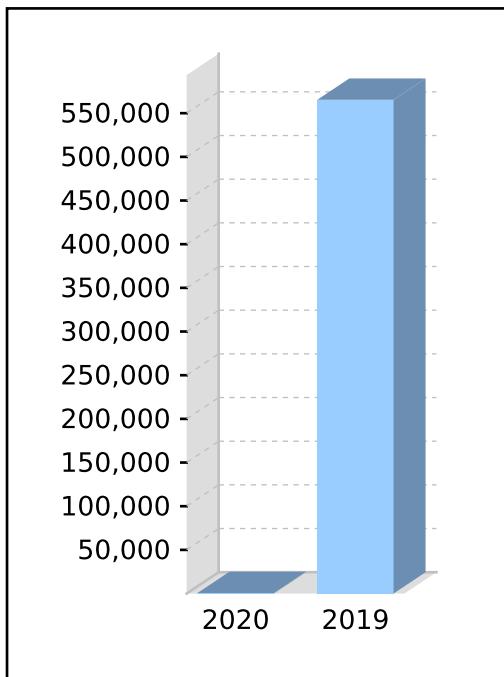
Total Benefits 621

Preservation Components

Preserved
 Unrestricted Non Preserved 621
 Restricted Non Preserved

Tax Components

Tax Free 106
 Taxable 516
 Investment Earnings Rate 11%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	565,347	531,714
<u>Increases to Member account during the period</u>		
Employer Contributions	565	340
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions	106	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(2)	36,412
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	85	51
Income Tax	(37)	3,068
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	565,347	
Closing balance at 30/06/2020	621	565,347

Woh Seow Family Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



SSWoh (Jul 12, 2021 22:05 GMT+10)

Suee Sang Woh
Director

Mee Har Seow
Director

Woh Seow Family Super Fund

Members Statement

Mee Har Seow
 29 Myee Avenue
 Strathfield, New South Wales, 2135, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	67	Vested Benefits	559,379
Tax File Number:	Provided	Total Death Benefit	559,379
Date Joined Fund:	13/11/2014		
Service Period Start Date:	13/11/2014		
Date Left Fund:			
Member Code:	SEOMEE00002P		
Account Start Date	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

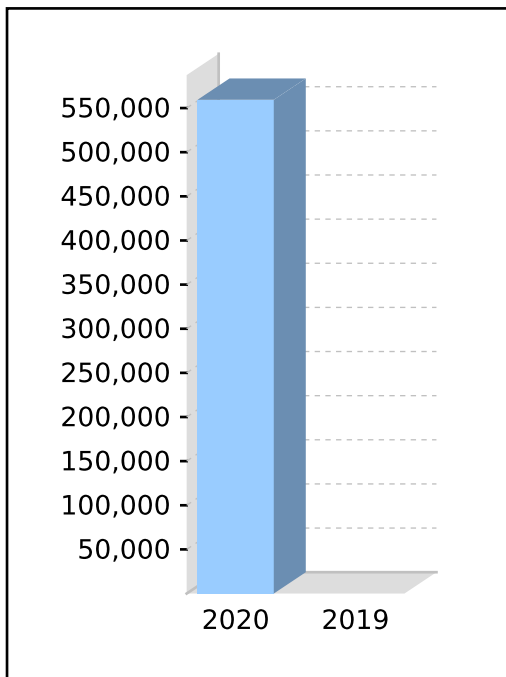
Total Benefits 559,379

Preservation Components

Preserved
 Unrestricted Non Preserved 559,379
 Restricted Non Preserved

Tax Components

Tax Free (21.79%) 121,889
 Taxable 437,491
 Investment Earnings Rate 1%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,162	
Internal Transfer In	565,347	
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,130	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	559,379	0

Woh Seow Family Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



SSWoh (Jul 12, 2021 22:05 GMT+10)

Suee Sang Woh
Director

Mee Har Seow
Director

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:



SSWoh (Jul 12, 2021 22:05 GMT+10)

.....
Suee Sang Woh
YEE WOH PTY LTD
Director

.....
Mee Har Seow
YEE WOH PTY LTD
Director

Dated this day of2021

07 July 2021

TONY BOYS
Po Box 3376
Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: Woh Seow Family Super Fund
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the Woh Seow Family Super Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee, receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of trustees'/directors of the corporate trustee meetings/decisions are being kept for ten (10) years;
- Records of trustees'/directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

13. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

14. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

15. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

16. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

17. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report. There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

18. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

19. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

20. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

21. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

22. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

23. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

24. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

25. Additional Matters

Include any additional matters relevant to the particular circumstances of the audit, for example:

- The work of an expert has been used; or
- Justification for a change in accounting policy

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

SSWoh

SSWoh (Jul 12, 2021 22:05 GMT+10)

.....
Suee Sang Woh
YEE WOH PTY LTD
Director
07 July 2021

07/07/2021

To the trustee of the
Woh Seow Family Super Fund
29 Myee Avenue,
Strathfield
New South Wales, 2135

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the Woh Seow Family Super Fund (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2020 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.


If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2020.

Yours sincerely

TONY BOYS
100014140

Acknowledged on behalf of the Trustee of the Woh Seow Family Super Fund by:

(Signed) 
(dated) / /
SSWoh (Jul 12, 2021 22:05 GMT+10)

Minutes of a meeting of the Director(s)

held on 07 July 2021 at

PRESENT:	Suee Sang Woh and Mee Har Seow
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>TAXSPOT PROFESSIONALS PTY LTD</p>

Minutes of a meeting of the Director(s)

held on 07 July 2021 at

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



SSWoh (Jul 12, 2021 22:05 GMT+10)

.....
Suee Sang Woh

Chairperson

Signature as prescribed in tax return

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Signature as prescribed in tax return

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Po Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day
30Month
06Year
2021

Was Part A of the audit report qualified?

B

No

Yes

Was Part B of the audit report qualified?

C

No

Yes

If Part B of the audit report was qualified,
have the reported issues been rectified?

D

No

Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

182512

Fund account number

963247440

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

Tax File Number

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus ****No-TFN-quoted contributions**
R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions
R1 plus R2 plus R3 less R6
R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$

plus *Net non-arm's length trust distributions
U2 \$

plus *Net other non-arm's length income
U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund
T \$

Net non-arm's length income
(subject to 45% tax rate)
U1 plus U2 plus U3
U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **W less Y** **V** \$

Signature as prescribed in tax return

Tax File Number

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1 \$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1 \$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1 \$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	F1 \$ <input style="width: 150px;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1 \$ <input style="width: 150px;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1 \$ <input style="width: 150px;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/> 1,871
Management and administration expenses	J1 \$ <input style="width: 150px;" type="text"/> 259		J2 \$ <input style="width: 150px;" type="text"/> 1,153
Forestry managed investment scheme expense	U1 \$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1 \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px; height: 15px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text"/> 80
Tax losses deducted	M1 \$ <input style="width: 150px;" type="text"/>		Code <input style="width: 20px; height: 15px;" type="text"/>

TOTAL DEDUCTIONS
N \$ <input style="width: 100%; border: none;" type="text"/> 259
<small>(Total A1 to M1)</small>

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ <input style="width: 100%; border: none;" type="text"/> 3,104
<small>(Total A2 to L2)</small>

#TAXABLE INCOME OR LOSS	<small>Loss</small>
O \$ <input style="width: 100%; border: none;" type="text"/> 318	<input style="width: 20px; height: 15px;" type="text"/>
<small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>	

TOTAL SMSF EXPENSES
Z \$ <input style="width: 100%; border: none;" type="text"/> 3,363
<small>(N plus Y)</small>

#This is a mandatory label.

Signature as prescribed in tax return

Tax File Number

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="318"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on taxable income	T1	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="47.70"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
Gross tax	B	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="47.70"/>	
<small>(T1 plus J)</small>				

Foreign income tax offset	C1	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.17"/>	
Rebates and tax offsets	C2	\$	<input style="width: 95%; border: 1px solid black;" type="text"/>	
Non-refundable non-carry forward tax offsets				
			C	\$ <input style="width: 95%; border: 1px solid black;" type="text" value="0.17"/>
<small>(C1 plus C2)</small>				

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
Early stage investor tax offset	D3	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
Non-refundable carry forward tax offsets				
			D	\$ <input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>
<small>(D1 plus D2 plus D3 plus D4)</small>				
SUBTOTAL 2				
			T3	\$ <input style="width: 95%; border: 1px solid black;" type="text" value="47.53"/>
<small>(T2 less D – cannot be less than zero)</small>				

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="2,251.70"/>	
No-TFN tax offset	E2	\$	<input style="width: 95%; border: 1px solid black;" type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%; border: 1px solid black;" type="text"/>	
Exploration credit tax offset	E4	\$	<input style="width: 95%; border: 1px solid black;" type="text" value="0.00"/>	
Refundable tax offsets				
			E	\$ <input style="width: 95%; border: 1px solid black;" type="text" value="2,251.70"/>
<small>(E1 plus E2 plus E3 plus E4)</small>				

#TAX PAYABLE T5 \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Signature as prescribed in tax return

Tax File Number

H1 \$	Credit for interest on early payments – amount of interest	<input style="width: 95%; height: 15px;" type="text"/>
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input style="width: 95%; height: 15px;" type="text"/>
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input style="width: 95%; height: 15px; text-align: right; value: 305.00;" type="text"/>
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts	<input style="width: 95%; height: 15px; text-align: right; value: 0.00;" type="text"/>
H6 \$	Credit for interest on no-TFN tax offset	<input style="width: 95%; height: 15px;" type="text"/>
H8 \$	Credit for foreign resident capital gains withholding amounts	<input style="width: 95%; height: 15px; text-align: right; value: 0.00;" type="text"/>
Eligible credits		H \$ <input style="width: 95%; height: 15px; text-align: right; value: 305.00;" type="text"/>
		<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$	<input style="width: 95%; height: 15px; text-align: right; value: 2,204.17;" type="text"/>
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$	<input style="width: 95%; height: 15px; text-align: right; value: -4,656.17;" type="text"/>
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Signature as prescribed in tax return

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name
Woh

First given name Other given names
Suee Sang

Member's TFN See the Privacy note in the Declaration. **Provided** Date of birth **Provided**

Contributions OPENING ACCOUNT BALANCE \$ **373,900.72**

I Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$

- Proceeds from primary residence disposal **H** \$
- Receipt date **H1** Day / Month / Year
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$
 (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1** \$ **0.00**

Retirement phase account balance – Non CDBIS **S2** \$ **369,429.21**

Retirement phase account balance – CDBIS **S3** \$ **0.00**

Allocated earnings or losses **O** \$ **5,398.49** Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$ **9,870.00** Code **M**

0 TRIS Count **CLOSING ACCOUNT BALANCE S** \$ **369,429.21**
 (**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

Seow

First given name Other given names

Mee Har

Member's TFN See the Privacy note in the Declaration. Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date Day Month Year
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Signature as prescribed in tax return

Tax File Number

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS	U \$ <input style="width: 150px;" type="text" value="929,427"/>
(Sum of labels A to T)	

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes

\$

Signature as prescribed in tax return

Tax File Number

100017996MS

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

SSWoh
SSWoh (Jul 12, 2021 22:05 GMT+10)

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Woh

First given name

Suee Sang

Other given names

Phone number

0292119790

Email address

Non-individual trustee name (if applicable)

YEE WOH PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Forbes

First given name

James

Other given names

Tax agent's practice

TAXSPOT PROFESSIONALS PTY LTD

Tax agent's phone number

0292119790

Reference number

WOHSEOH0186

Tax agent number

24759991

Woh Seow Family Super Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Seow, Mee Har	Provided	66 *3	565,347.01	565.30	0.00	105.50	0.00	670.80
Woh, Suee Sang	Provided	70 *3	373,900.72	0.00	0.00	0.00	0.00	0.00
All Members				565.30	0.00	105.50	0.00	670.80

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

*3 Members aged 65 to 74 must satisfy work test or meet work test exemption criteria (applies from 1 July 2019) for your fund to accept non-mandated contributions (e.g. salary sacrifice, personal super contributions). NCC bring-forward arrangement is not available.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Seow, Mee Har	Concessional	565.30	25,000.00	24,434.70 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Woh, Suee Sang	Concessional	0.00	50,000.00	50,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Seow, Mee Har							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	703.08	339.66	565.30	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	24,660.34	24,434.70	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	24,434.70 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	531,713.93	565,347.01	

Woh, Suee Sang								
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00		
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	0.00	25,000.00	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	N/A	0.00	25,000.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	50,000.00	50,000.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	351,837.37	373,900.72	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Seow, Mee Har	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Woh, Suee Sang	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Seow, Mee Har

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
26/09/2019	Deposit ATO ATO0070000112415 78	Any Other			105.50							
27/12/2019	Deposit PRECISION CH PASCH1912200001 350	Employer	88.00									
28/01/2020	Deposit PRECISION CH PASCH2001220001 927	Employer	61.90									
19/02/2020	Deposit PRECISION CH PASCH2002140001 757	Employer	174.72									
18/03/2020	Deposit PRECISION CH PASCH2003130003 347	Employer	96.04									
22/04/2020	Deposit PRECISION CH PASCH2004170007 907	Employer	144.64									

Total - Seow, Mee Har

565.30	0.00	105.50	0.00
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0.00	0.00	0.00
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Total for All Members

565.30	0.00	105.50	0.00
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Woh Seoh SMSF FY20 Accounts

Final Audit Report

2021-07-12

Created:	2021-07-07
By:	JAMES FORBES (james.forbes@taxpractice.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAbfrU9gmf9W0S2OHIdVx80Sb4XIY7co52

"Woh Seoh SMSF FY20 Accounts" History

-  Document created by JAMES FORBES (james.forbes@taxpractice.com.au)
2021-07-07 - 4:50:23 AM GMT- IP address: 103.121.128.37
-  Document emailed to SSWoh (sueesang.woh@gmail.com) for signature
2021-07-07 - 4:54:00 AM GMT
-  Email viewed by SSWoh (sueesang.woh@gmail.com)
2021-07-07 - 7:00:02 AM GMT- IP address: 49.2.160.143
-  Document e-signed by SSWoh (sueesang.woh@gmail.com)
Signature Date: 2021-07-12 - 12:05:14 PM GMT - Time Source: server- IP address: 49.2.160.143
-  Agreement completed.
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