

EA Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Plant and Equipment (at written down value)	2	3,394.22 A7	3,481.25
Real Estate Properties (Australian - Residential)	3	325,000.00 A5	266,079.55
Total Investments		<u>328,394.22</u>	<u>269,560.80</u>
Other Assets			
Westpac DIY Super Working Account 0000		1,554.63 A2	2,375.76
Westpac DIY Super Savings Account 0019		52,307.79 A1	31,963.72
Borrowing Costs		2,432.52 A6	3,648.77
Total Other Assets		<u>56,294.94</u>	<u>37,988.25</u>
Total Assets		<u>384,689.16</u>	<u>307,549.05</u>
Less:			
Liabilities			
Income Tax Payable		3,122.40 L5	2,287.05
Sundry Creditors		0.00	660.00
Limited Recourse Borrowing Arrangements		172,754.38 L4	174,753.79
Total Liabilities		<u>175,876.78</u>	<u>177,700.84</u>
Net assets available to pay benefits		<u>208,812.38</u>	<u>129,848.21</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Amorosi, Eugene - Accumulation		208,812.38 M1	129,848.21
Total Liability for accrued benefits allocated to members' accounts		<u>208,812.38</u>	<u>129,848.21</u>

The accompanying form part of these financial statements. Refer to Compilation Report.

EA Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		350.60 A1 A2 A3	261.91
Property Income	8	14,718.63 R1	13,987.89
Investment Gains			
Changes in Market Values	9	58,920.45 R4	0.00
Contribution Income			
Personal Concessional		27,500.00 R2	22,500.00
Personal Non Concessional		2,350.74 R2	0.00
Other Contributions		0.00	790.50
Total Income		<u>103,840.42</u>	<u>37,540.30</u>
Expenses			
Accountancy Fees		990.00 E3	660.00
ATO Supervisory Levy		259.00	777.00
Auditor's Remuneration		440.00 E3	474.00
ASIC Fees		321.00 E1	316.00
Bank Charges		485.00 L4	480.00
Borrowing Cost Amortisation		1,216.25 A6	1,216.25
Depreciation		87.03 A7	91.61
Formation Costs (Non Deductible)		0.00	3,410.00
Property Expenses - Advertising		0.00	215.00
Property Expenses - Agents Management Fees		2,162.75 R1	1,801.92
Property Expenses - Cleaning		100.00 R1	0.00
Property Expenses - Council Rates		877.45 R1	1,202.95
Property Expenses - Insurance Premium		314.00 R1	305.00
Property Expenses - Interest on Loans		11,076.72 L4	11,732.73
Property Expenses - Repairs Maintenance		17.60 E5	0.00
Property Expenses - Strata Levy Fees		2,693.00 R1	1,527.00
Property Expenses - Sundry Expenses		89.25 E4	86.70
Property Expenses - Water Rates		624.80 R1	617.00
		<u>21,753.85</u>	<u>24,913.16</u>
Total Expenses		<u>21,753.85</u>	<u>24,913.16</u>
Benefits accrued as a result of operations before income tax			
		<u>82,086.57</u>	<u>12,627.14</u>
Income Tax Expense	10	3,122.40 L5	2,287.05
Benefits accrued as a result of operations		<u>78,964.17</u>	<u>10,340.09</u>

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