

Liefman Super Fund

Consent to Appointment as Trustee

Liefman Super Fund Pty Ltd hereby declares that:

- It consents to the appointment to act as trustee of the Fund; and
- To be bound by the constitution of the company, the Fund's trust deed and all of the rules contained within the governing rules of the Fund and the laws under the *Superannuation Industry (Supervision) Act 1993 ('SIS Act')*, the *Income Tax Assessment Act 1997*, the *Family Law Act 1975 (Part VIIB)*, the *Social Security Act 1991*, the relevant *State Trustee Act*, any successor acts and all regulations made for the purposes of the foregoing acts to ensure that:
 - the Fund elects to be a regulated superannuation fund under the *SIS Act*;
 - the Fund is continuously maintained as a self managed superannuation fund; and
 - the Fund remains a continuously complying superannuation fund
- All of the directors of the trustee company are members of the Fund unless specifically exempted under Section 17A of the *SIS Act* and that no director is a disqualified person as that term is defined under the rules of the Fund pursuant to Part 15 of the *SIS Act*. A disqualified person includes:
 - a person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - a person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - a person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to Section 126A or 126H of the *SIS Act*.
- A receiver, or a receiver and manager has not been appointed in respect of the property beneficially owned by the company, or an official manager, or a deputy official manager, or a provisional liquidator has not been appointed to the company, nor is the company being wound up.

The appointment is to last only so long as the continuing appointment does not render the fund a non-complying self managed super fund. Where the appointment jeopardises the fund's complying status, the trustee agrees to resign with effect immediately upon it becoming known that the continuing appointment may result in the Fund becoming a non-complying self managed super fund.

Signed by:

IAN LIEFMAN

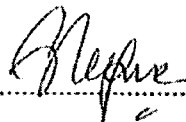
Please Print Name of Director

BINA LIEFMAN

Please Print Name of Director/Secretary



Signature



Signature