

Minutes of Trustee Meeting

Deed of Amendment - Change of Trustee

P G Beer Retirement Fund

Attended by the directors of P G Beer Retirement Pty Ltd ACN 633 771 650 ('the Trustee') as trustee for P G Beer Retirement Fund as described in the Deed of Amendment.

Held at: 6 Soudan Street Randwick NSW 2031

Date:/...../.....

Time:

Present:

Chairperson:
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting to pass the proposed resolution.

Amendment: The Chairperson tabled a Deed of Amendment ('the Deed').

Trustee Resolutions: It was resolved to adopt the amendments to the trust Deed as contained in the Deed of Amendment by the execution of the Deed.

Meeting closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.

.....
Chairperson

Consent to act as a Trustee

Appointment and declaration of Trustee

P G Beer Retirement Fund

P G Beer Retirement Pty Ltd ACN 633 771 650 hereby consents to the appointment to act as Trustee of the Fund and to be bound by the Fund's trust deed ('Trust Deed') and all of the Rules and the Act as defined in the Trust Deed and to ensure that:

1. the Fund continues to be a Complying Superannuation Fund as defined in the Trust Deed; and
2. the Fund is continuously maintained as a self-managed superannuation fund.

The Trustee declares that:

- (a) to the best of its knowledge, all of the directors of the company as Trustee are members of the Fund unless specifically exempted under the Trust Deed or the Act;
- (b) to the best of its knowledge, no director of the company as Trustee is a disqualified person as that term is defined under the Trust Deed or the Act;
- (c) it is not insolvent; and
- (d) no administrator, receiver, manager, liquidator or provisional liquidator has been appointed to the Trustee, nor has any application been made to wind up the Trustee.

EXECUTED by
P G Beer Retirement Pty Ltd
ACN 633 771 650
in accordance with section 127 of the
Corporations Act 2001 by the Directors or
Director and/ or Secretary:

.....
Please print name of Director/ Sole Director*

.....
Signature

.....
Please print name of Director/ Secretary*

* Delete as appropriate

.....
Signature

P G Beer Retirement Fund

Deed of Amendment
Change of Trustee

Prepared by:

PGGLegal
PG Gell Legal Services Pty Ltd

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Deed of Amendment

This DEED is made on the date specified in the Schedule.

Parties

The person, persons or entity named and described as the Retiring Trustee in the Schedule ('the Retiring Trustee').

The person, persons or entity named and described as the New Trustee in the Schedule ('the New Trustee').

The person or persons named and described as a Member in the Schedule ('the Member').

Background

- A. The fund ('the Fund') came into existence by the execution of the Trust Deed on the Creation Date specified in the Schedule of this Deed;
- B. The Retiring Trustee is currently the Trustee ('the Trustee') of the Fund.
- C. The Trustee and the Members hereby remove the Retiring Trustee as Trustee of the Fund. The Trustee and the Members hereby appoint a New Trustee to act as Trustee of the Trust. The New Trustee has consented to the appointment as Trustee of the Fund;
- C. By virtue of the provisions of the Trust Deed specified in the Schedule ('the Replacement Provision') the replacement of Trustee is effected; and
- D. The parties agree to give effect to the said amendments on the execution of this Deed.

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Agreed terms as follows:

1. Definitions and Interpretations

1.1. Definitions

Any terms or phrases not defined in this Deed shall have the same meaning as that contained in the Trust Deed.

1.2. Interpretation

In this Deed unless the context otherwise requires:

- (a) the singular includes the plural and vice versa;
- (b) a reference to one gender includes a reference to all other genders;
- (c) representations agreements covenants obligations or warranties, by more than one person shall include those persons jointly and each of them severally;
- (d) person means and includes natural person, firm or corporation; and
- (e) a reference to an item is a reference to an item in the Schedule.

2. Replacement and Acceptance

2.1 Replacement of Trustee

Pursuant to the powers conferred by the Replacement Provision and with the consent of the New Trustee, the Trustee and the Members remove the Retiring Trustee and appoint the New Trustee to act as trustee of the Fund with effect from the date of this Deed.

The Retiring Trustee retires as trustee of the Fund with effect from the date of this Deed.

2.2 Acceptance of New Trustee

The New Trustee accepts the appointment to act as trustee of the Fund and agrees to be bound by all the provisions of the Trust Deed.

3. Confirmation and Ratification

The parties hereby confirm and ratify that all requirements of the Trust Deed have been complied with and all notices given, meetings held and resolutions passed entitling the parties here to execute this Deed.

4. Governing Law

This Deed shall be governed by and construed by reference to the law of the State or Territory where the Trustee resides.

5. Further Execution

Each of the parties to this Deed hereby covenants and agrees to execute, complete, deliver, make and do all such other assurances, documents, instruments, notices and acts as may be necessary or required to give effect to the terms of this Deed.

6. Alteration of Rights or Benefits

Nothing in this Deed shall be construed in such a way as to:

- (a) alter or vary the objects of the Fund;
- (b) reduce, alter or vary the entitlements of any Member to payments from the Fund; or
- (c) conflict with or offend the provisions of the Act.

7. Replacement Negated

This Deed shall not take effect to the extent that:

- (a) any one or more of the provisions of this Deed are not able, allowed or required to take effect pursuant to the provision of the Act; and
- (b) the provision is not capable of amendment to enable or allow this Deed to take effect.

Schedule

Date of this Deed:/...../.....
Creation Date: 27/07/1992
Fund Name: P G Beer Retirement Fund
State or Territory: NSW
Retiring Trustee: Peter Geoffrey Beer
Cassandra Margaret Beer
New Trustee: P G Beer Retirement Pty Ltd
ACN 633 771 650
Members: Peter Geoffrey Beer
Cassandra Margaret Beer
Replacement Provisions: 20

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Execution

EXECUTED as a Deed.

SIGNED, SEALED and DELIVERED by
Peter Geoffrey Beer in the presence of:

.....
Peter Geoffrey Beer

.....
Please print name of Witness

.....
Signature of Witness

SIGNED, SEALED and DELIVERED by
Cassandra Margaret Beer in the presence
of:

.....
Cassandra Margaret Beer

.....
Please print name of Witness

.....
Signature of Witness

EXECUTED by
P G Beer Retirement Pty Ltd
ACN 633 771 650
in accordance with section 127 of the
Corporations Act 2001 by the Directors
or Director and/ or Secretary:

.....
Please print name of Director/ Sole Director*

.....
Signature

.....
Please print name of Director/ Secretary*
* Delete as appropriate

.....
Signature

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