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Carr & Field Retirement Fund

ABN 98 616 949 801

Trustees: Patricia Field & Paul Field

Financial Statement
For the year ended 30 June 2021

Carr & Field Retirement Fund
Statement of Financial Position
as at 30 June 2021

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	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	558,695.83
Direct Property	6B	-	350,000.00
Other Assets			
Cash At Bank		-	37,347.54
Unsettled Trades	3	565,394.12	-
Total Assets		<u><u>565,394.12</u></u>	<u><u>946,043.37</u></u>
Liabilities			
Income Tax Payable		-	3,581.55
Other Taxes Payable		-	1,949.37
Total Liabilities		<u><u>-</u></u>	<u><u>5,530.92</u></u>
Net Assets Available to Pay Benefits		<u><u>565,394.12</u></u>	<u><u>940,512.45</u></u>
<i>Represented by:</i>			
Liability for Accrued Benefits			
Mr Paul Field	2	96,529.64	109,587.24
Ms Patricia Field		468,864.48	830,925.21
Total Liability for Accrued Benefits		<u><u>565,394.12</u></u>	<u><u>940,512.45</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Carr & Field Retirement Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

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	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		-	3,703.03
Contributions			
Member		445.93	-
Investment Income			
Interest	7A	6,765.64	19,685.12
Rent	7B	17,850.00	18,550.00
		<u>25,061.57</u>	<u>41,938.15</u>
Expenses			
Member Payments			
Pensions Paid		371,155.85	2,000.00
Other Expenses			
Accountancy Fee		1,375.00	1,375.00
Auditor Fee		385.00	385.00
Bank Fees		-	2.50
Legal Fee		137.00	137.50
Property Expenses		4,707.45	4,276.36
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	20,000.00	(20,000.00)
		<u>398,019.30</u>	<u>(11,564.64)</u>
Benefits Accrued as a Result of Operations before Income Tax		(372,957.73)	53,502.79
Income Tax			
Income Tax Expense		2,160.60	4,413.15
		<u>2,160.60</u>	<u>4,413.15</u>
Benefits Accrued as a Result of Operations		(375,118.33)	49,089.64

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Carr & Field Retirement Fund
Notes to the Financial Statements
As at 30 June 2021

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Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Carr & Field Retirement Fund
Notes to the Financial Statements
As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 02 July 2021 by the trustee of the fund.

Carr & Field Retirement Fund
Notes to the Financial Statements
As at 30 June 2021

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Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	940,512.45	891,422.81
Benefits Accrued during the period	(3,962.48)	51,089.64
Benefits Paid during the period	(371,155.85)	(2,000.00)
Liability for Accrued Benefits at end of period	565,394.12	940,512.45

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	940,512.45	891,422.81
Benefits Accrued during the period	(3,962.48)	51,089.64
Benefits Paid during the period	(371,155.85)	(2,000.00)
Vested Benefits at end of period	565,394.12	940,512.45

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NAB Term Deposit 89-819-0356	0.00	558,695.83
	0.00	558,695.83

Note 6B – Direct Property

	Current	Previous
At market value:		
34 William Street, Cowra	0.00	350,000.00
	0.00	350,000.00

Note 7A – Interest

	Current	Previous
NAB Term Deposit 89-819-0356	6,698.29	19,489.39
NAB Business Cash Maximiser	67.35	195.73
	6,765.64	19,685.12

Note 7B – Rent

	Current	Previous
34 William Street, Cowra	17,850.00	18,550.00
	17,850.00	18,550.00

Carr & Field Retirement Fund
Notes to the Financial Statements
As at 30 June 2021

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Note 8A – Decrease in Market Value

	Current	Previous
Direct Property		
34 William Street, Cowra	20,000.00	(20,000.00)
	<u>20,000.00</u>	<u>(20,000.00)</u>

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Carr & Field Retirement Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases					Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid		
Ms Patricia Field												
147 East Noonbinna Cowra NSW 2794												
Accumulation	830,925.21	222.97	0.00	11,227.69	0.00	(1,667.40)	0.00	0.00	(840,485.63)	0.00	0.00	222.84
Pension	0.00	0.00	840,485.63	(13,238.14)	0.00	0.00	0.00	0.00	0.00	(358,605.85)	0.00	468,641.64
	830,925.21	222.97	840,485.63	(2,010.45)	(1,667.40)	0.00	0.00	(840,485.63)	(358,605.85)	0.00	0.00	468,864.48
Mr Paul Field												
147 East Noonbinna Cowra NSW 2794												
Accumulation	41,373.90	222.96	0.00	(135.49)	0.00	(493.20)	0.00	0.00	0.00	0.00	0.00	40,968.17
Pension	68,213.34	0.00	0.00	(101.87)	0.00	0.00	0.00	0.00	0.00	(12,550.00)	0.00	55,561.47
	109,587.24	222.96	0.00	(237.36)	(493.20)	0.00	0.00	0.00	(12,550.00)	0.00	0.00	96,529.64
	940,512.45	445.93	840,485.63	(2,247.81)	(2,160.60)	0.00	0.00	(840,485.63)	(371,155.85)	0.00	0.00	565,394.12

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Carr & Field Retirement Fund
(ABN: 98 616 949 801)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member	Date of Birth: 10 May 1955
Number: CARPAT00001P	Date Joined Fund: 4 May 2012
Ms Patricia Louise Field	Eligible Service Date: 4 May 2012
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	830,925.21
Trish Pension	-
Total as at 1 Jul 2020	830,925.21

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	222.84
Trish Pension	468,641.64
Total as at 30 Jun 2021	468,864.48

Your Tax Components

Tax Free	394,447.50
Taxable - Taxed	74,416.98
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	468,864.48

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Carr & Field Retirement Fund
(ABN: 98 616 949 801)

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Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member	Date of Birth: 10 May 1955
Number: CARPAT00001P	Date Joined Fund: 4 May 2012
Ms Patricia Louise Field	Eligible Service Date: 4 May 2012
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 4 May 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	830,925.21
<i><u>Increases to your account:</u></i>	
Member Contributions	222.97
Share Of Net Fund Income	11,227.69
<u>Total Increases</u>	<u>11,450.66</u>
<i><u>Decreases to your account:</u></i>	
Tax on Net Fund Income	1,667.40
Transfers Out	840,485.63
<u>Total Decreases</u>	<u>842,153.03</u>
Withdrawal Benefit as at 30 Jun 2021	<u>222.84</u>

Your Tax Components		
Tax Free	100.0000 %	222.84
Taxable - Taxed		-
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		222.84
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

Carr & Field Retirement Fund
(ABN: 98 616 949 801)

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Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member	Date of Birth: 10 May 1955
Ms Patricia Louise Field	Date Joined Fund: 4 May 2012
	Eligible Service Date: 4 May 2012
Pension Account	Tax File Number Held: Yes
Trish Pension	Account Start Date: 11 May 2021

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	-
<i>Increases to your account:</i>	
Transfers In	840,485.63
Total Increases	<u>840,485.63</u>
<i>Decreases to your account:</i>	
Pension Payments	358,605.85
Share Of Net Fund Income	13,238.14
Total Decreases	<u>371,843.99</u>
Withdrawal Benefit as at 30 Jun 2021	<u>468,641.64</u>

Your Tax Components

Tax Free	84.1207 %	394,224.66
Taxable - Taxed		74,416.98
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	468,641.64

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Trustees

The Trustees of the Fund are as follows:

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Patricia Field and
Paul Field

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Patricia Field
Trustee

.....
Paul Field
Trustee

Statement Date: 30 June 2021

Carr & Field Retirement Fund

(ABN: 98 616 949 801)

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Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member Number: FIEPAU00001P	Date of Birth: 2 December 1947
Mr Paul Field	Date Joined Fund: 4 May 2012
	Eligible Service Date: 4 May 2012
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020		Tax Free	69,134.82
Accumulation	41,373.90	Taxable - Taxed	27,394.82
ABP	68,213.34	Taxable - Untaxed	-
Total as at 1 Jul 2020	109,587.24		
Withdrawal Benefit as at 30 Jun 2021			
Accumulation	40,968.17		
ABP	55,561.47		
Total as at 30 Jun 2021	96,529.64		
		Your Preservation Components	
		Preserved	-
		Restricted Non Preserved	-
		Unrestricted Non Preserved	96,529.64
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0263423524 | email mark@balance.accountants
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

Carr & Field Retirement Fund
(ABN: 98 616 949 801)

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Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member	Date of Birth: 2 December 1947
Number: FIEPAU00001P	Date Joined Fund: 4 May 2012
Mr Paul Field	Eligible Service Date: 4 May 2012
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 4 May 2012

Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	41,373.90
<i><u>Increases to your account:</u></i>	
Member Contributions	222.96
Total Increases	222.96
<i><u>Decreases to your account:</u></i>	
Share Of Net Fund Income	135.49
Tax on Net Fund Income	493.20
Total Decreases	628.69
Withdrawal Benefit as at 30 Jun 2021	40,968.17

Your Tax Components

Tax Free	53.2204 %	21,803.42
Taxable - Taxed		19,164.75
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	40,968.17

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Carr & Field Retirement Fund
(ABN: 98 616 949 801)

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Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 147 East Noonbinna Cowra, NSW 2794
Member	Date of Birth: 2 December 1947
Number: FIEPAU00001P	Date Joined Fund: 4 May 2012
Mr Paul Field	Eligible Service Date: 4 May 2012
Pension Account	Tax File Number Held: Yes
ABP	Account Start Date: 2 July 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	68,213.34
<i>Decreases to your account:</i>	
Pension Payments	12,550.00
Share Of Net Fund Income	101.87
<u>Total Decreases</u>	<u>12,651.87</u>
Withdrawal Benefit as at 30 Jun 2021	55,561.47

Your Tax Components		
Tax Free	85.1875 %	47,331.40
Taxable - Taxed		8,230.07
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		55,561.47

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

Trustees

The Trustees of the Fund are as follows:

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Patricia Field and
Paul Field

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....
Patricia Field
Trustee

.....
Paul Field
Trustee

Statement Date: 30 June 2021

Carr & Field Retirement Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
		N/A	N/A	N/A	N/A	N/A	N/A	
				0.00	0.00	0.00	0.00%	- %

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

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Carr & Field Retirement Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
NAB Business Everyday Account	3,399.42	20,000.00	23,399.42	0.00	0.00	0.00	0.00	0.00%
NAB Business Cash Maximiser	33,948.12	19,702.35	53,650.47	0.00	0.00	67.35	67.35	0.23%
	<u>37,347.54</u>	<u>39,702.35</u>	<u>77,049.89</u>	<u>0.00</u>	<u>0.00</u>	<u>67.35</u>	<u>67.35</u>	<u>0.20%</u>
<u>Property Direct Market</u>								
34 William Street, Cowra	350,000.00	0.00	330,000.00	0.00	(20,000.00)	17,850.00	(2,150.00)	(0.63%)
	<u>350,000.00</u>	<u>0.00</u>	<u>330,000.00</u>	<u>0.00</u>	<u>(20,000.00)</u>	<u>17,850.00</u>	<u>(2,150.00)</u>	<u>(0.63)%</u>
<u>Term Deposits</u>								
NAB Term Deposit 89-819-0356	558,695.83	6,698.29	565,394.12	0.00	0.00	6,698.29	6,698.29	1.20%
	<u>558,695.83</u>	<u>6,698.29</u>	<u>565,394.12</u>	<u>0.00</u>	<u>0.00</u>	<u>6,698.29</u>	<u>6,698.29</u>	<u>1.20%</u>
Fund Total	<u>946,043.37</u>	<u>46,400.64</u>	<u>972,444.01</u>	<u>0.00</u>	<u>(20,000.00)</u>	<u>24,615.64</u>	<u>4,615.64</u>	<u>0.50%</u>

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Carr & Field Retirement Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Quantity	Accounting Treatment				Taxation Treatment				
	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation		
					Adjusted	Reduced	Discounted	Other	Deferred
<u>Property Direct Market</u>									
34 William Street, Cowra									
1.00	330,000.00		330,000.00	0.00	330,000.00			0.00	
1.00	330,000.00		330,000.00	0.00	330,000.00			0.00	0.00
Property Direct Market Total									
	330,000.00		330,000.00	0.00	330,000.00			0.00	0.00
Grand Total									
	330,000.00		330,000.00	0.00	330,000.00			0.00	0.00

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

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Carr & Field Retirement Fund

Realised Capital Gains

For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

13/20

Carr & Field Retirement Fund
Unrealised Capital Gains as at 30 June 2021

Quantity /Description	Accounting Treatment			Taxation Treatment								
	Market Value	Original Cost	Accounting Gain/(Loss)	Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
				0.00	0.00							
				0.00	0.00							

1/3/21

Carr & Field Retirement Fund
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00

Capital Losses Applied

Current Year	0.00	0.00	0.00	0.00	0.00	0.00
Prior Years	0.00	0.00	0.00	0.00	0.00	0.00
Net Capital Gains	0.00	0.00	0.00	0.00	0.00	0.00
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	0.00
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	0.00

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

18/22

Carr & Field Retirement Fund**Tax Accounting Reconciliation**

For the period 1 July 2020 to 30 June 2021

FB/23

Operating Statement Profit vs. Provision for Income Tax2021
\$**Benefits Accrued as a Result of Operations before Income Tax****(372,957.73)****ADD:**

Decrease in Market Value	20,000.00
Pension Non-deductible Expenses	1,228.23
Pensions Paid	371,155.85
Rounding	0.58

LESS:

Pension Exempt Income	4,577.00
Non-Taxable Contributions	445.93

Taxable Income or Loss**14,404.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	14,404.00	2,160.60
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		2,160.60

Provision for Income Tax vs. Income Tax Expense**Provision for Income Tax****2,160.60****Income Tax Expense****2,160.60**

Provision for Income Tax vs. Income Tax Payable**Provision for Income Tax****2,160.60****LESS:**

Income Tax Instalments Paid	3,308.00
-----------------------------	----------

Income Tax Payable (Receivable)**(1,147.40)**

JCS/24

**Compilation Report to the Trustees and Members of
Carr & Field Retirement Fund**

**ABN 98 616 949 801
For the period 01 July 2020 to 30 June 2021**

On the basis of the information provided by the Trustees of Carr & Field Retirement Fund, we have compiled the accompanying special purpose financial statements of Carr & Field Retirement Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Carr & Field Retirement Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Carr & Field Retirement Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 02 July 2021

.....
Name of Signatory: Mr Matthew Pullen

Address: 18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2021 ^{7/1}

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

■ Print clearly, using a BLACK pen only.

■ Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

■ Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN)

TR/2

6 SMSF auditor

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

TR/3

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

TR/4

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 17850-00

Gross interest **C** \$ 6765-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income	D1 \$ 0 -00	Net foreign income	D \$ 0 -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ 0-00

Transfers from foreign funds **F** \$ 0-00 Number

Gross payments where ABN not quoted **H** \$ 0-00

Gross distribution from partnerships **I** \$ 0-00 Loss

*Unfranked dividend amount **J** \$ 0-00

*Franked dividend amount **K** \$ 0-00

*Dividend franking credit **L** \$ 0-00

*Gross trust distributions **M** \$ 0-00 Code

Calculation of assessable contributions

Assessable employer contributions
R1 \$ 0-00

plus Assessable personal contributions
R2 \$ 0-00

plus **No-TFN-quoted contributions
R3 \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$ 0-00

Assessable contributions
(R1 plus R2 plus R3 less R6)
R \$ 0-00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$ 0-00

plus *Net non-arm's length trust distributions
U2 \$ 0-00

plus *Net other non-arm's length income
U3 \$ 0-00

*Other income **S** \$ 0-00 Code

*Assessable income due to changed tax status of fund
T \$ 0-00

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3)
U \$ 0-00

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ 24615 -00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ 4577 -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ 20038 -00	Loss <input type="checkbox"/>

TR/S

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0 -00	A2 \$ 0 -00	
Interest expenses overseas	B1 \$ 0 -00	B2 \$ 0 -00	
Capital works expenditure	D1 \$ 0 -00	D2 \$ 0 -00	
Decline in value of depreciating assets	E1 \$ 0 -00	E2 \$ 0 -00	
Insurance premiums – members	F1 \$ 0 -00	F2 \$ 0 -00	
SMSF auditor fee	H1 \$ 313 -00	H2 \$ 71 -00	
Investment expenses	I1 \$ 3832 -00	I2 \$ 875 -00	
Management and administration expenses	J1 \$ 1119 -00	J2 \$ 255 -00	
Forestry managed investment scheme expense	U1 \$ 0 -00	U2 \$ 0 -00	
Other amounts	L1 \$ 370 -00	L2 \$ 25 -00	Code <input type="text" value="0"/>
Tax losses deducted	M1 \$ 0 -00		

TOTAL DEDUCTIONS
N \$ 5634-00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ 1226-00
 (Total **A2** to **L2**)

***TAXABLE INCOME OR LOSS** Loss
O \$ 14404-00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ 6860-00
 (N plus Y)

*This is a mandatory label.

TR/L

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

*Taxable income	A	\$	<input style="width: 95%;" type="text" value="14404.00"/>
<small>(an amount must be included even if it is zero)</small>			
*Tax on taxable income	T1	\$	<input style="width: 95%;" type="text" value="2160.60"/>
<small>(an amount must be included even if it is zero)</small>			
*Tax on no-TFN-quoted contributions	J	\$	<input style="width: 95%;" type="text" value="0"/>
<small>(an amount must be included even if it is zero)</small>			

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input style="width: 95%;" type="text" value="0"/>
Rebates and tax offsets	C2	\$	<input style="width: 95%;" type="text"/>
Non-refundable non-carry forward tax offsets			
			C \$ <input style="width: 95%;" type="text" value="0"/>
<small>(C1 plus C2)</small>			

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%;" type="text" value="0"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 95%;" type="text" value="0"/>
Early stage investor tax offset	D3	\$	<input style="width: 95%;" type="text" value="0"/>
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 95%;" type="text" value="0"/>
Non-refundable carry forward tax offsets			
			D \$ <input style="width: 95%;" type="text" value="0"/>
<small>(D1 plus D2 plus D3 plus D4)</small>			

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%;" type="text"/>
No-TFN tax offset	E2	\$	<input style="width: 95%;" type="text"/>
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%;" type="text"/>
Exploration credit tax offset	E4	\$	<input style="width: 95%;" type="text"/>
Refundable tax offsets			
			E \$ <input style="width: 95%;" type="text" value="0"/>
<small>(E1 plus E2 plus E3 plus E4)</small>			

***TAX PAYABLE T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

TR/17

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

*Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised	K \$ <input type="text" value="3308"/>
Supervisory levy	L \$ <input type="text" value="259"/>
Supervisory levy adjustment for wound up funds	M \$ <input type="text"/>
Supervisory levy adjustment for new funds	N \$ <input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-888.40"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="9553"/> -00

Fund's tax file number (TFN) 935736423

PR/8

Section F: Member information

MEMBER 1

Title: MS

Family name

Field

First given name

Other given names

Patricia

Louise

Member's TFN

See the Privacy note in the Declaration.

258083114

Date of birth

Day Month Year

10/05/1955

Contributions

OPENING ACCOUNT BALANCE \$ 830925.21

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 222.97

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 222.97

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 3677.85

Loss

L

Accumulation phase account balance

S1 \$ 222.84

Inward rollovers and transfers

P \$ 0

Retirement phase account balance - Non CDBIS

S2 \$ 468641.64

Outward rollovers and transfers

Q \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 358605.85

Code

Code

M

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 468864.48

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) 935736423

TR/9

MEMBER 2

Title: MR

Family name

Field

First given name

Other given names

Paul

Member's TFN

See the Privacy note in the Declaration, 175789311

Date of birth 02/12/1947

Contributions

OPENING ACCOUNT BALANCE \$ 109587.24

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 222.96

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 222.96

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 730.56

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 12550

Code

Code

M

Accumulation phase account balance

S1 \$ 40968.17

Retirement phase account balance - Non CDBIS

S2 \$ 55561.47

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 96529.64

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

TR/IC

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1 \$ -00

Australian non-residential real property
J2 \$ -00

Overseas real property
J3 \$ -00

Australian shares
J4 \$ -00

Overseas shares
J5 \$ -00

Other
J6 \$ -00

Property count
J7

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00

Fund's tax file number (TFN)

12/11

- 15f Limited recourse borrowing arrangements
- If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes
- Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value="0"/>	-00
Permissible temporary borrowings	V2 \$ <input type="text" value="0"/>	-00
Other borrowings	V3 \$ <input type="text" value="0"/>	-00
Borrowings		V \$ <input type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="565394"/> -00
Reserve accounts	X \$ <input type="text" value="0"/>	-00
Other liabilities	Y \$ <input type="text" value="0"/>	-00
TOTAL LIABILITIES		Z \$ <input type="text" value="565394"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



NAB Business Everyday Account

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.



020/001220

CARR AND FIELD RETIREMENT FUND
MATILDA
147 EAST NOONBINNA ROAD
COWRA NSW 2794

Account Balance Summary

Opening balance	\$8,132.35	Cr
Total credits	\$10,000.00	
Total debits	\$18,132.35	
Closing balance	\$0.00	

Statement starts 1 April 2021
Statement ends 24 June 2021

Outlet Details

Cowra
117 Kendal St, Cowra NSW 2794

Account Details

PAUL FIELD AND PATRICIA CARR ATF CARR AND FIELD
RETIREMENT FUND
BUSINESS EVERYDAY AC
BSB number 082-534
Account number 76-688-7856

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2021	Brought forward			8,132.35 Cr
21 Apr 2021	Online J1501474882 Linked Acc Trns Carr Field	4,000.00		
	Internet Transfer Field 00161376	137.00		3,995.35 Cr
22 Apr 2021	Online B3910407399 super a/c Carr Field		10,000.00	
	Internet Bpay Tax Office Payments 986169498013060	1,103.00		
	Internet Bpay Tax Office Payments 001986169498011660	3,613.00		
	Internet Bpay Tax Office Payments 551009357364238421	3,841.15		5,438.20 Cr
19 May 2021	Internet Bpay Elders Ins 0121003838024	2,105.82		3,332.38 Cr
31 May 2021	Internet Bpay Cowra Shire Rates 79621	377.00		2,955.38 Cr
24 Jun 2021	Withdrawal	2,955.38		0.00

ACCOUNT CLOSED

Thank you for banking with us & we look forward to being able to assist in the future.
The Corporations Act requires us to advise that NAB is dealing on its own behalf in relation to this transaction.

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debts (BAD) Tax or State Debts Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

175172101/M001220/S002423/0004845



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

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020/001220

CARR AND FIELD RETIREMENT FUND
MATILDA
147 EAST NOONBINNA ROAD
COWRA NSW 2794

Account Balance Summary

Opening balance	\$26,014.48	Cr
Total credits	\$9,635.99	
Total debits	\$35,650.47	
Closing balance	\$0.00	

**Statement starts 1 January 2021
Statement ends 24 June 2021**

Outlet Details

Cowra
117 Kendal St, Cowra NSW 2794

Account Details

PAUL FIELD AND PATRICIA CARR ATF CARR AND FIELD
RETIREMENT FUND
BUS CASH MAXIMISER
BSB number 082-534
Account number 81-773-6928

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2021	Brought forward			26,014.48 Cr
4 Jan 2021	As At 04/01/2021 Your Variable Cr Interest Rate Is 0.260% When Your Balance Is \$10,000 or More Online W1555218166 William st rent Johns Mobile Mec.....		385.00	26,399.48 Cr
11 Jan 2021	Online G5569996928 William st rent Johns Mobile Mec.....		385.00	26,784.48 Cr
18 Jan 2021	Online N8262256459 William st rent Johns Mobile Mec.....		385.00	27,169.48 Cr
25 Jan 2021	Online H8174477458 William st rent Johns Mobile Mec.....		385.00	27,554.48 Cr
29 Jan 2021	As At 29/01/2021 Your Variable Cr Interest Rate Is 0.150% When Your Balance Is \$10,000 or More Interest.....		5.53	27,560.01 Cr
1 Feb 2021	Online Z1689765872 William st rent Johns Mobile Mec.....		385.00	27,945.01 Cr
8 Feb 2021	Online S8557715917 William st rent Johns Mobile Mec.....		385.00	28,330.01 Cr
15 Feb 2021	Online V4842276549 William st rent Johns Mobile Mec.....		385.00	28,715.01 Cr
22 Feb 2021	Online J6342477319 William st rent Johns Mobile Mec.....		385.00	29,100.01 Cr
26 Feb 2021	Interest.....		3.26	29,103.27 Cr
1 Mar 2021	Online J2942494164 William st rent Johns Mobile Mec.....		385.00	29,488.27 Cr
8 Mar 2021	Online L7682296656 William st rent Johns Mobile Mec.....		385.00	29,873.27 Cr
9 Mar 2021	As At 09/03/2021 Your Variable Cr Interest Rate Is 0.150% When Your Balance Is \$10,000 or More			29,873.27 Cr
10 Mar 2021	As At 10/03/2021 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More			29,873.27 Cr
15 Mar 2021	Online V2769775941 William st rent Johns Mobile Mec.....		385.00	30,258.27 Cr
22 Mar 2021	Online Q9257248940 William st rent Carried forward			30,258.27 Cr

175/772/01/M001220/5002424/0004847



12 February 2021

2-534

117 Kendal St
COWRA NSW 2794
T 13 13 12 nab.com.au
From overseas +61 3 8641 9083

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020 / 03378

CARR AND FIELD RETIREMENT FUND
MATILDA
147 EAST NOONBINNA ROAD
COWRA NSW 2794

Remaining A/c.

Hi Mr Field and Ms Carr

Here are the details of your NAB Term Deposit

We are providing you with a 6-monthly statement of your NAB Term Deposit. Below are the current details of your investment.

NAB Term Deposit account 89-819-0356

Account name	Paul Field and Patricia Carr ATF Carr and Field Re
Amount	\$560,073.43
Term	1 year
Interest rate p.a.	0.95%
Interest frequency	At maturity
Interest	\$5,320.69
Start date	14 August 2020
Maturity date	14 August 2021

565 394.12



What you've instructed us to do at maturity

Term Deposit and interest \$565,394.12
As we don't have any maturity instructions recorded for you, we will reinvest as a new NAB Term Deposit for the same term, with the interest rate that applies at maturity and on the same terms and conditions



Important information

If you need to withdraw part or all of your NAB Term Deposit before maturity you must give 31 days' notice and a reduction in interest will apply

We will send you a reminder letter before your NAB Term Deposit matures

At maturity you have 7 calendar days to make any changes to your new NAB Term Deposit or withdraw your money without cost

The current terms and conditions for NAB Term Deposits are available at nab.com.au/termdeposits

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

Krissie Jones
Executive General Manager

043VNTM01/03376/008521

SETTLEMENT STATEMENT

File Code: 044232
Vendor: Field & Carr atf the Carr & Field Retirement Fund
Purchaser: Paul Field and Patricia Louise Field
Property: 32 William Street, Cowra
Settlement Date: 25 June 2021

	Vendor Allows	Purchaser Allows
Contract Price		\$330,000.00
Stamp Duty on Contract		10,205.00
Distribution from Retirement fund	\$330,000.00	
Garden & Montgomerie – costs and fees		\$1,990.44
Electronic Settlement fee x 2		233.20
Electronic settlement fee – caveator		31.57
Registration fees		292.80
Total	\$330,000.00	\$342,753.01
Less amount payable by vendor		-\$330,000.00
Balance due		\$12,753.01



Australian Government
Australian Taxation Office

Agent BALANCE ACCOUNTANTS &
ADVISERS
Client THE TRUSTEE FOR CARR AND
FIELD RETIREMENT FUND
ABN 98 616 949 801
TFN 935 736 423

Activity statement 001

Date generated 21/05/2021
Overdue \$0.00
Not yet due \$0.00
Balance \$1,103.00 CR

Transactions

15 results found - from 21 May 2019 to 21 May 2021 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Apr 2021	23 Apr 2021	General interest charge			\$1,103.00 CR
23 Apr 2021	22 Apr 2021	Payment received		\$4,716.00	\$1,103.00 CR
1 Apr 2021	1 Apr 2021	General interest charge			\$3,613.00 DR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,941.00		\$3,613.00 DR
29 Nov 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$264.00		\$1,672.00 DR
25 Nov 2020	24 Nov 2020	Payment received		\$264.00	\$1,408.00 DR
9 Nov 2020	17 May 2021	Original Activity Statement for the period ending 30 Jun 20 - GST	\$1,672.00		\$1,672.00 DR
30 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$277.00		\$0.00
31 Jul 2020	30 Jul 2020	Payment received		\$277.00	\$277.00 CR