

Taxation Estimate
For the year ended 30 June 2022

Return Code: PALMERSMSF
Description: THE OOTOYA SUPERANNUATION FUND

Tax File Number: 539 982 967
Date prepared: 25/11/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	-	
No-TFN contributions	-	
Other Business income	17,704.00	
	<hr/>	
		17,704.00
Less Deductions		2,438.00
		<hr/>
Taxable Income		15,266.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$15266.00 @ 15.00%	2,289.90	
	<hr/>	
Gross Tax		2,289.90
		<hr/>
SUBTOTAL T2		2,289.90
		<hr/>
SUBTOTAL T3		2,289.90
		<hr/>
TAX PAYABLE T5		2,289.90
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT PAYABLE		2,548.90
		<hr/>
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		12.93%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	15,266	
	<hr/>	
Adjusted Taxable Income		15,266
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		2,289.90
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		2,289.90

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	2,289.90
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	2,289.90
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	17,704
	<hr/>
Base Assessment Instalment Inc. (BAII)	17,704
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	12.93%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	15,266	<u>15,266</u>
Adjusted Taxable Income		15,266
Add: GDP uplift (ATI x 1.02)		<u>305</u>
GDP adjusted Taxable Income		15,571
Tax payable on GDP adj. taxable income @ 15.00%		2,335.65
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		<u>2,335.65</u>
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		2,335.65
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u><u>2,335.65</u></u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$2,335.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	583.00
28 February, 2023	584.00
28 April, 2023	584.00
28 July, 2023	<u>584.00</u>
	<u><u>2,335.00</u></u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, Pace Accounting & Taxation declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	PO BOX 220		
Suburb/State/P'code	KALAMUNDA	WA	6926

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed
 Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

Self-managed superannuation fund annual return 2022

9 Was the fund wound up during the income year?

 N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

THE OOTOYA SUPERANNUATION FUND

File no 539 982 967
 ABN 34 349 505 819

Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M		

Net capital gain
 Gross interest

A		0
C		1
R		17703

Calculation of assessable contributions

Assessable employer contributions

R1		17703
R3		0

plus No-TFN-quoted contributions

GROSS INCOME

W		17704	
V		17704	

TOTAL ASSESSABLE INCOME

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee
 Management and administration expenses

H1		550
J1		1888

H2		
J2		

TOTAL DEDUCTIONS (A1 to M1)

N		2438
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y		
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TOTAL SMSF EXPENSES (N + Y)

Z		2438
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TOTAL INCOME OR LOSS
 (Total assessable income less deductions)

O		15266	
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Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	15266.00	
		Tax on taxable income	T1	2289.90	
		Tax on no-TFN-quoted contributions	J	0.00	
Foreign inc. tax offsets	C1	0.00	Gross tax	B	2289.90
Rebates and tax offsets	C2			C	0.00
		Non-refundable non-c/f tax offsets (C1 + C2)			
		SUBTOTAL 1	T2	2289.90	
ESVCLP tax offset	D1		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESVCLP tax offset c/f from previous year	D2				
ESIC tax offset	D3				
ESIC tax offset c/f from previous year	D4				
		SUBTOTAL 2	T3	2289.90	
Complying fund's franking credits tax offset	E1		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
No-TFN tax offset	E2				
NRAS tax offset	E3				
Exploration cr. tax offset	E4				
<i>Credit:</i>			TAX PAYABLE	T5	2289.90
Int. on early payments	H1		Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2				
ABN/TFN not quoted	H3		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
TFN w/held from closely held trusts	H5				
Int. on no-TFN tax offset	H6				
Credit for foreign res. capital gains w/holding	H8		Tax offset refunds	I	0.00
			PAYG installments raised	K	
			Supervisory levy	L	259.00
			Supervisory levy adj. for wound up funds	M	
			Supervisory levy adj. for new funds	N	
			TOTAL AMOUNT DUE	S	2548.90
			(T5 + G - H - I - K + L - M + N)		

Section E: Losses

14 Losses information

Net capital losses carried forward to later years **V** 59005

Sensitive (when completed)

THE OOTOYA SUPERANNUATION FUND

Client ref PALMERSMSF

File no 539 982 967

ABN 34 349 505 819

Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses Accumulation phase account balance Retirement phase account bal. - Non CDBIS Retirement phase account balance - CDBIS TRIS Count CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses Accumulation phase account balance Retirement phase account bal. - Non CDBIS Retirement phase account balance - CDBIS TRIS Count CLOSING ACCOUNT BALANCE

Sensitive (when completed)

THE OOTOYA SUPERANNUATION FUND

File no 539 982 967

ABN 34 349 505 819

Section H: Assets and liabilities**15 ASSETS**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	16289
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	179852
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 196141**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	193853
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	2288
			TOTAL LIABILITIES	Z	196141

Sensitive (when completed)

THE OOTOYA SUPERANNUATION FUND

Client ref PALMERSMSF

File no 539 982 967

ABN 34 349 505 819

Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

PALMER

Given and other names

JED MITCHELL

Phone number

08 92502144

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Woodgate

Given and other names

Brad

Tax agent's practice

Pace Accounting & Taxation

Tax agent's phone

08 6495 9029

Reference number

PALMERSMSF

Tax agent number

26161768

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A 19872	K 66205
Other CGT assets and any other CGT events	I	R 12671
Total current year capital gains	J 19872	

2. Capital losses

Total current year capital losses	A 78876
Total current year capital losses applied	B 19872
Total capital losses applied	E 19872

3. Unapplied net capital losses carried forward

Other net capital losses carried forward to later income years	B 59005
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6. Net capital gain

Net capital gain	A 0
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