

Financial statements and reports  
for the year ended  
30 June 2022

HOWE & IRWIN SUPERANNUATION FUND

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Woodgate & Associates  
PO Box 456  
Hamilton Central QLD 4007

# HOWE & IRWIN SUPERANNUATION FUND

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# HOWE & IRWIN SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised		35,675.50	33,946.50
Managed Investments (Australian)		114,469.07	0.00
Shares in Listed Companies (Australian)		352,101.58	308,288.28
Units in Listed Unit Trusts (Australian)		697,347.60	958,418.88
<b>Total Investments</b>		<u>1,199,593.75</u>	<u>1,300,653.66</u>
<b>Other Assets</b>			
Distributions Receivable		7,085.08	56,511.31
Macquarie Cash Management Trust		29,080.85	150,885.56
DRP Residual Account		0.00	1.29
Income Tax Refundable		7,762.09	2,876.83
<b>Total Other Assets</b>		<u>43,928.02</u>	<u>210,274.99</u>
<b>Total Assets</b>		<u>1,243,521.77</u>	<u>1,510,928.65</u>
Less:			
<b>Liabilities</b>			
Unallocated Contributions Reserve		0.00	125,000.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>125,000.00</u>
<b>Net assets available to pay benefits</b>		<u>1,243,521.77</u>	<u>1,385,928.65</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Howe, Leonard - Pension (Account Based)		370,181.34	417,889.04
Howe, Leonard - Pension (Account Based Pension 3)		228,051.60	246,504.99
Howe, Leonard - Pension (Account Based Pension 4)		56,940.43	61,555.50
Howe, Bernadette - Pension (Account Based)		303,338.60	351,914.56
Howe, Bernadette - Pension (Account Based Pension 4)		228,062.51	246,509.06
Howe, Bernadette - Pension (Account Based Pension 5)		56,947.29	61,555.50
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,243,521.77</u>	<u>1,385,928.65</u>

**HOWE & IRWIN SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		23,700.45	212,924.38
Dividends Received		15,845.51	5,668.56
Interest Received		702.92	2,080.17
Other Investment Income		0.00	91.44
<b>Contribution Income</b>			
Other Contributions		0.00	600,000.00
<b>Total Income</b>		<u>40,248.88</u>	<u>820,764.55</u>
<b>Expenses</b>			
Accountancy Fees		3,905.00	2,893.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	495.00
ASIC Fees		56.00	55.00
Advisor Fees		15,309.24	7,993.49
Investment Expenses		1.29	0.00
		<u>20,080.53</u>	<u>11,695.49</u>
<b>Member Payments</b>			
Pensions Paid		73,920.00	64,606.00
<b>Investment Losses</b>			
Changes in Market Values	5	96,417.32	(33,350.66)
<b>Total Expenses</b>		<u>190,417.85</u>	<u>42,950.83</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(150,168.97)</u>	<u>777,813.72</u>
Income Tax Expense	6	(7,762.09)	(2,876.83)
<b>Benefits accrued as a result of operations</b>		<u>(142,406.88)</u>	<u>780,690.55</u>

**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**For the year ended 30 June 2022

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**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 3: Liability for Accrued Benefits**

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,385,928.65	1,085,238.10
Benefits accrued as a result of operations	(142,406.88)	780,690.55
Current year member movements	0.00	(480,000.00)
Liability for accrued benefits at end of year	1,243,521.77	1,385,928.65

**Note 4: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

	<b>2022</b> <b>\$</b>	<b>2021</b> <b>\$</b>
Vested Benefits	1,243,521.77	1,385,928.65
<b>Note 5: Changes in Market Values Unrealised Movements in Market Value</b>		
	<b>2022</b> <b>\$</b>	<b>2021</b> <b>\$</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Crown Resorts Limited	1,729.00	276.50
	1,729.00	276.50
<b>Managed Investments (Australian)</b>		
Schroder Absolute Return Income Fund-wholesale CI	(5,690.93)	0.00
	(5,690.93)	0.00
<b>Shares in Listed Companies (Australian)</b>		
Adairs Limited	(10,538.99)	0.00
Australia And New Zealand Banking Group Limited	(7,650.00)	11,887.50
Australian Foundation Investment Company Limited	(1,343.85)	7,419.38
BHP Group Limited	(4,662.84)	940.78
Bendigo And Adelaide Bank Limited	0.00	1,031.67
CSL Limited	(1,631.22)	(951.61)
Commonwealth Bank Of Australia.	(4,365.40)	14,007.00
Credit Corp Group Limited	(9,450.00)	(4,476.32)
Macquarie Group Limited	1,575.60	555.51
South32 Limited	10,576.72	680.10
Spark New Zealand Limited	2.25	0.00
Tabcorp Holdings Limited	0.00	(1,534.10)
Wesfarmers Limited	(10,876.04)	9,164.69
Woodside Energy Group Ltd	239.20	0.00
	(38,124.57)	38,724.60
<b>Units in Listed Unit Trusts (Australian)</b>		
Aust Unity Healthcare Property Trust	10,419.86	10,040.54

**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

Bentham Professional Global Income Fund ASX Class	(4,153.04)	518.68
Betashares ASIA Technology Tigers Etf	(11,844.86)	1,381.97
Betashares Active Australian Hybrids Fund (managed Fund)	(4,702.40)	2,289.37
Betashares Australian Bank Senior Floating Rate Bond Etf	(1,347.98)	(53.16)
Betashares Australian Investment Grade Corporate Bond Etf	1,069.07	(1,755.51)
Betashares Global Cybersecurity Etf	(2,853.76)	166.58
Betashares Global Healthcare Etf - Currency Hedged	(1,015.00)	3,969.17
Betashares Global Quality Leaders Etf Currency Hedged	(23,082.80)	5,707.40
Betashares Global Sustainability Leaders Etf - Ch	(6,448.89)	284.11
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	2,111.78	381.62
PIMCO Diversified Fixed Interest Fund	488.99	(879.98)
Pfa Diversified Property Trust	1,634.62	455.63
Rural Funds Group	(15,527.82)	10,643.86
Schroder Fixed Income Fd Ws Class	(1,859.16)	(276.54)
Transurban Group	(18,935.25)	264.50
	(76,046.64)	33,138.24
<b>Units in Unlisted Unit Trusts (Australian)</b>		
The Len Howe Unit Trust	0.00	(67,198.80)
	0.00	(67,198.80)
<b>Total Unrealised Movement</b>	(118,133.14)	4,940.54
<b>Realised Movements in Market Value</b>		
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Australian Foundation Investment Company Limited	0.00	1,635.17
Bendigo And Adelaide Bank Limited	0.00	(1,115.67)
Credit Corp Group Limited	0.00	15,295.55
Tabcorp Holdings Limited	0.00	6,317.80



**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

Wesfarmers Limited	0.00	2,030.63
	0.00	24,163.48
<b>Units in Listed Unit Trusts (Australian)</b>		
Betashares Australian Bank Senior Floating Rate Bond Etf	(333.05)	0.00
Betashares Australian Investment Grade Corporate Bond Etf	(6,097.36)	406.43
PIMCO Diversified Fixed Interest Fund	(3,122.88)	0.00
Rural Funds Group	20,166.95	3,840.21
Schroder Fixed Income Fd Ws Class	(5,123.17)	0.00
Transurban Group	16,225.33	0.00
	21,715.82	4,246.64
<b>Total Realised Movement</b>	21,715.82	28,410.12
<b>Total Market Movement</b>	(96,417.32)	33,350.66

**Note 6: Income Tax Expense**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(7,762.09)	(2,876.83)
Income Tax Expense	(7,762.09)	(2,876.83)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(22,525.35)	116,672.06
Less:		
Tax effect of:		
Non Taxable Contributions	0.00	90,000.00
Increase in MV of Investments	0.00	741.08
Exempt Pension Income	5,134.95	7,315.05
Realised Accounting Capital Gains	3,257.37	4,261.52
Accounting Trust Distributions	3,555.07	31,938.66
Add:		
Tax effect of:		

**HOWE & IRWIN SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2022

Decrease in MV of Investments	17,719.97	0.00
SMSF Non-Deductible Expenses	3,012.00	128.85
Pension Payments	11,088.00	9,690.90
Franking Credits	1,164.31	431.52
Foreign Credits	17.05	68.21
Taxable Trust Distributions	1,069.62	3,874.98
Distributed Foreign Income	402.08	1,764.70
Tax Losses	0.00	1,625.25
Rounding	(0.29)	(0.16)
Less credits:		
Franking Credits	7,762.09	2,876.83
Current Tax or Refund	<u>(7,762.09)</u>	<u>(2,876.83)</u>

## HOWE & IRWIN SUPERANNUATION FUND

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the HOWE & IRWIN SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of HOWE & IRWIN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Anthony Woodgate

of

Suite 1 Level 1 468 Kingsford Smith Drive, Hamilton, Queensland 4007

Signed:

Dated: 31/01/2023

**HOWE & IRWIN SUPERANNUATION FUND**  
**L & B Howe Super Fund Pty Ltd ACN: 156392577**  
**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

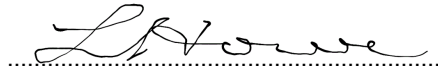
The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

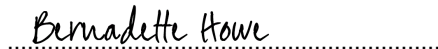
Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



Leonard Howe  
L & B Howe Super Fund Pty Ltd  
Director



Bernadette Howe  
L & B Howe Super Fund Pty Ltd  
Director

30-Jan-23 | 9:56:37 PM PST

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**HOWE & IRWIN SUPERANNUATION FUND****Members Statement**

Leonard Neil Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	Bernadette Elizabeth Howe
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	370,181.34
Date Joined Fund:	30/06/1993	Total Death Benefit:	1,139,792.34
Service Period Start Date:	05/03/1970	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	HOWLEO00001P	Disability Benefit:	0.00
Account Start Date:	13/01/2012		
Account Phase:	Retirement Phase		
Account Description:	Account Based		

**Your Balance**

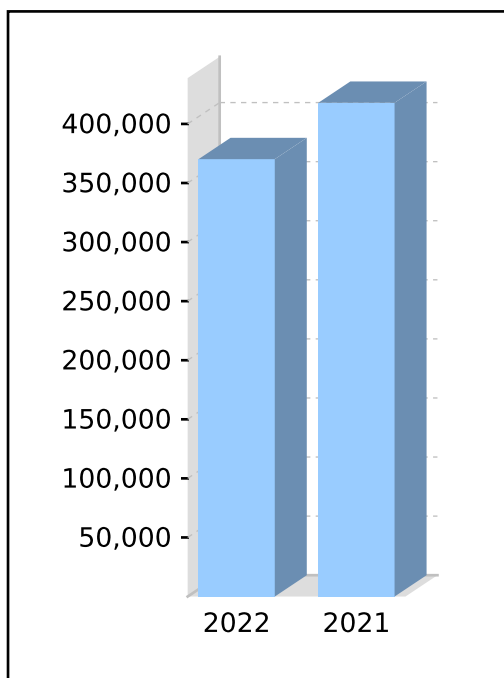
Total Benefits 370,181.34

Preservation Components

Preserved  
 Unrestricted Non Preserved 370,181.34  
 Restricted Non Preserved

Tax Components

Tax Free (26.01%) 96,296.23  
 Taxable 273,885.11

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	417,889.04	568,224.01
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(20,607.70)	119,631.03
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	27,100.00	29,966.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		240,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	370,181.34	417,889.04

**HOWE & IRWIN SUPERANNUATION FUND**

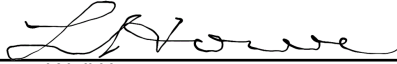
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Leonard Neil Howe  
Director



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Bernadette Elizabeth Howe  
Director

**HOWE & IRWIN SUPERANNUATION FUND****Members Statement**

Leonard Neil Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth : Provided  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/1993  
 Service Period Start Date: 05/03/1970  
 Date Left Fund:  
 Member Code: HOWLEO00086P  
 Account Start Date: 27/04/2021  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 3

Nominated Beneficiaries: Bernadette Elizabeth Howe  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 228,051.60  
 Total Death Benefit: 228,051.60

**Your Balance**

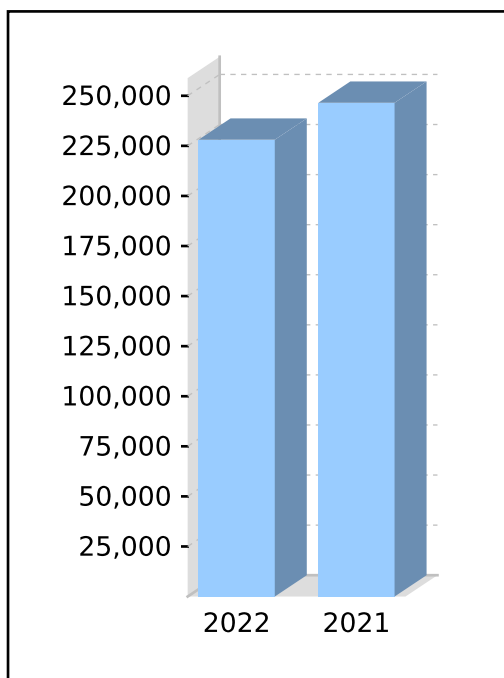
Total Benefits 228,051.60

Preservation Components

Preserved  
 Unrestricted Non Preserved 228,051.60  
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 228,051.60  
 Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	246,504.99	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(12,293.39)	7,574.99
Internal Transfer In		240,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,160.00	1,070.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	228,051.60	246,504.99

**HOWE & IRWIN SUPERANNUATION FUND**

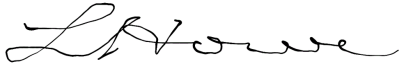
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Leonard Neil Howe  
Director



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Bernadette Elizabeth Howe  
Director



**HOWE & IRWIN SUPERANNUATION FUND**

**Members Statement**

Leonard Neil Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth : Provided  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/1993  
 Service Period Start Date: 05/03/1970  
 Date Left Fund:  
 Member Code: HOWLEO00088P  
 Account Start Date: 12/05/2021  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 4

Nominated Beneficiaries: Bernadette Elizabeth Howe  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 56,940.43  
 Total Death Benefit: 56,940.43

**Your Balance**

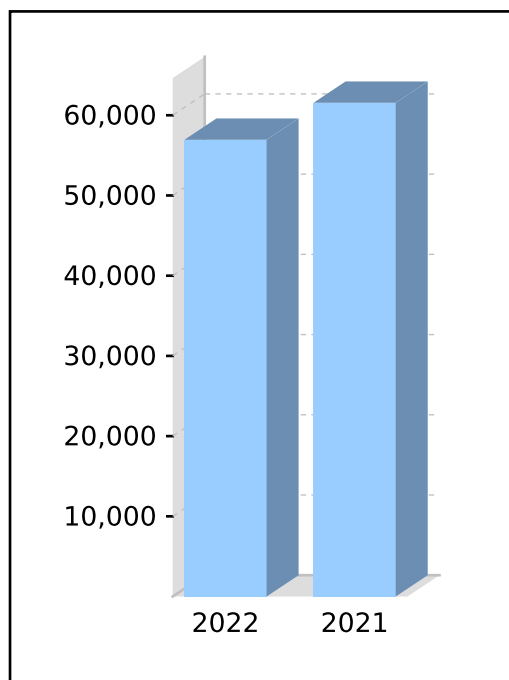
Total Benefits 56,940.43

Preservation Components

Preserved  
 Unrestricted Non Preserved 56,940.43  
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 56,940.43  
 Taxable



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	61,555.50	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,075.07)	1,765.50
Internal Transfer In		60,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,540.00	210.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	56,940.43	61,555.50

**HOWE & IRWIN SUPERANNUATION FUND**

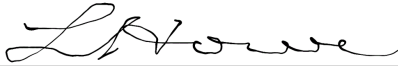
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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Leonard Neil Howe  
Director



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Bernadette Elizabeth Howe  
Director

**HOWE & IRWIN SUPERANNUATION FUND****Members Statement**

Bernadette Elizabeth Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries:	Leonard Neil Howe
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	303,338.60
Date Joined Fund:	30/06/1993	Total Death Benefit:	603,338.60
Service Period Start Date:	16/03/1989	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	HOWBER00001P	Disability Benefit:	0.00
Account Start Date:	13/01/2012		
Account Phase:	Retirement Phase		
Account Description:	Account Based		

**Your Balance**

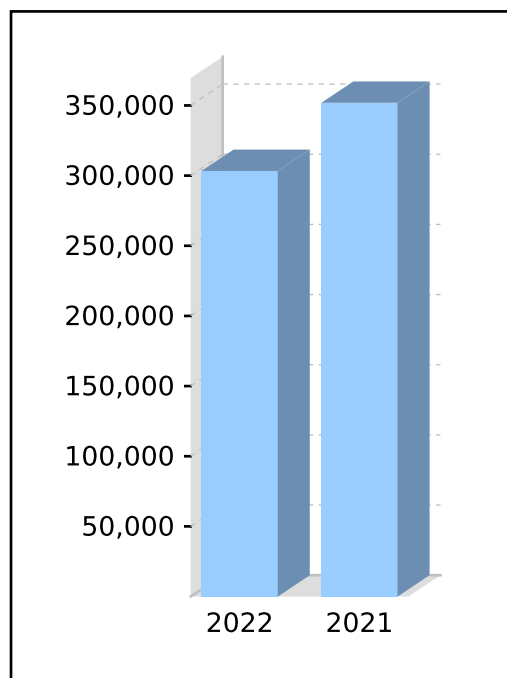
Total Benefits 303,338.60

Preservation Components

Preserved  
 Unrestricted Non Preserved 303,338.60  
 Restricted Non Preserved

Tax Components

Tax Free (0.20%) 604.99  
 Taxable 302,733.61

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	351,914.56	517,014.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(17,155.96)	106,980.47
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	31,420.00	32,080.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		240,000.00
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	303,338.60	351,914.56

**HOWE & IRWIN SUPERANNUATION FUND**

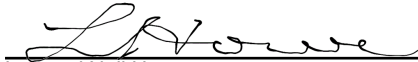
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Leonard Neil Howe  
Director



Bernadette Elizabeth Howe  
Director

**HOWE & IRWIN SUPERANNUATION FUND****Members Statement**

Bernadette Elizabeth Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth : Provided  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/1993  
 Service Period Start Date: 16/03/1989  
 Date Left Fund:  
 Member Code: HOWBER00153P  
 Account Start Date: 27/04/2021  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 4

Nominated Beneficiaries: Leonard Neil Howe  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 228,062.51  
 Total Death Benefit: 228,062.51

**Your Balance**

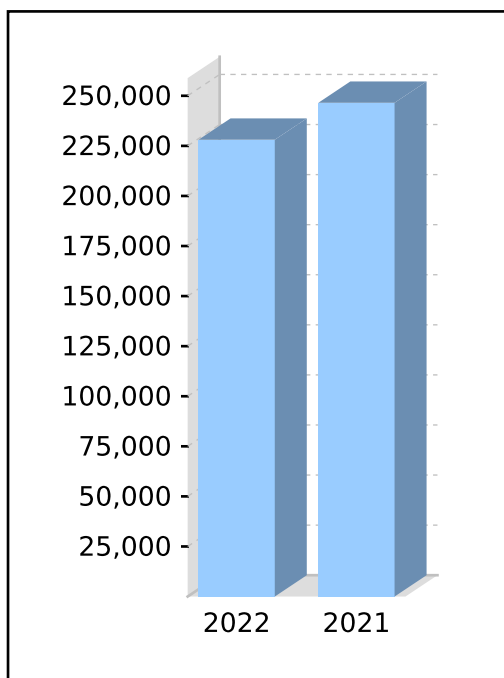
Total Benefits 228,062.51

Preservation Components

Preserved  
 Unrestricted Non Preserved 228,062.51  
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 228,062.51  
 Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	246,509.06	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(12,286.55)	7,579.06
Internal Transfer In		240,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	6,160.00	1,070.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	228,062.51	246,509.06

**HOWE & IRWIN SUPERANNUATION FUND**

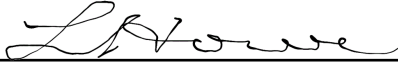
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund



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Leonard Neil Howe  
Director



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Bernadette Elizabeth Howe  
Director

**HOWE & IRWIN SUPERANNUATION FUND****Members Statement**

Bernadette Elizabeth Howe  
 Unit 201/55 Barker Street  
 New Farm, Queensland, 4005, Australia

**Your Details**

Date of Birth : Provided  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 30/06/1993  
 Service Period Start Date: 16/03/1989  
 Date Left Fund:  
 Member Code: HOWBER00155P  
 Account Start Date: 12/05/2021  
 Account Phase: Retirement Phase  
 Account Description: Account Based Pension 5

Nominated Beneficiaries: Leonard Neil Howe  
 Nomination Type: Binding Nomination (Non Lapsing)  
 Vested Benefits: 56,947.29  
 Total Death Benefit: 56,947.29

**Your Balance**

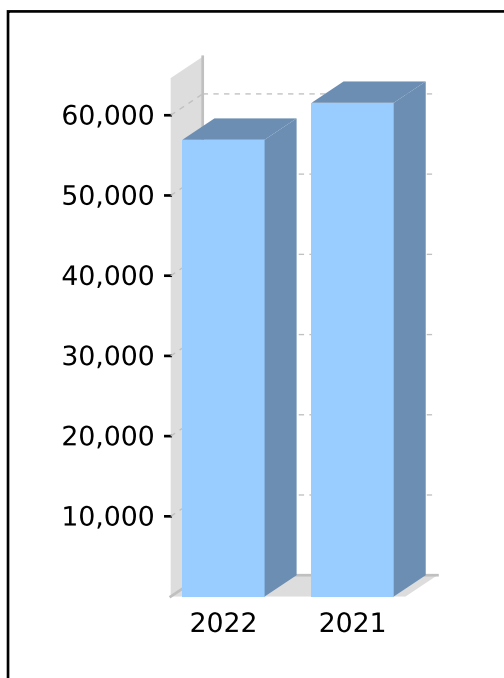
Total Benefits 56,947.29

Preservation Components

Preserved  
 Unrestricted Non Preserved 56,947.29  
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 56,947.29  
 Taxable

**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2021	61,555.50	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,068.21)	1,765.50
Internal Transfer In		60,000.00
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,540.00	210.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	56,947.29	61,555.50

**HOWE & IRWIN SUPERANNUATION FUND**

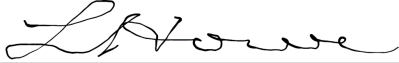
**Members Statement**

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**Trustee's Disclaimer**

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Signed by all the trustees of the fund



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Leonard Neil Howe  
Director



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Bernadette Elizabeth Howe  
Director



**HOWE & IRWIN SUPERANNUATION FUND****Members Summary Report**

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Leonard Neil Howe (Age: 73)</b>											
HOWLEO00001P - Account Based - Tax Free: 26.01%											
417,889.04			(20,607.70)		27,100.00						370,181.34
HOWLEO00086P - Account Based Pension 3 - Tax Free: 100.00%											
246,504.99			(12,293.39)		6,160.00						228,051.60
HOWLEO00088P - Account Based Pension 4 - Tax Free: 100.00%											
61,555.50			(3,075.07)		1,540.00						56,940.43
<b>725,949.53</b>			<b>(35,976.16)</b>		<b>34,800.00</b>						<b>655,173.37</b>
<b>Bernadette Elizabeth Howe (Age: 73)</b>											
HOWBER00001P - Account Based - Tax Free: 0.20%											
351,914.56			(17,155.96)		31,420.00						303,338.60
HOWBER00153P - Account Based Pension 4 - Tax Free: 100.00%											
246,509.06			(12,286.55)		6,160.00						228,062.51
HOWBER00155P - Account Based Pension 5 - Tax Free: 100.00%											
61,555.50			(3,068.21)		1,540.00						56,947.29
<b>659,979.12</b>			<b>(32,510.72)</b>		<b>39,120.00</b>						<b>588,348.40</b>
<b>1,385,928.65</b>			<b>(68,486.88)</b>		<b>73,920.00</b>						<b>1,243,521.77</b>

## HOWE & IRWIN SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie Cash Management Trust		29,080.850000	29,080.85	29,080.85	29,080.85			2.37 %
			<b>29,080.85</b>		<b>29,080.85</b>			<b>2.37 %</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>								
CWNHB.AX Crown Resorts Limited	350.00	101.930000	35,675.50	103.13	36,095.90	(420.40)	(1.16) %	2.90 %
			<b>35,675.50</b>		<b>36,095.90</b>	<b>(420.40)</b>	<b>(1.16) %</b>	<b>2.90 %</b>
<b>Managed Investments (Australian)</b>								
SCH55.AX Schroder Absolute Return Income Fund-wholesale CI	117,115.89	0.977400	114,469.07	1.03	120,160.00	(5,690.93)	(4.74) %	9.32 %
			<b>114,469.07</b>		<b>120,160.00</b>	<b>(5,690.93)</b>	<b>(4.74) %</b>	<b>9.32 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ADH.AX Adairs Limited	10,200.00	1.910000	19,482.00	2.94	30,020.99	(10,538.99)	(35.11) %	1.59 %
ANZ.AX Australia And New Zealand Banking Group Limited	1,250.00	22.030000	27,537.50	16.69	20,859.78	6,677.72	32.01 %	2.24 %
AFI.AX Australian Foundation Investment Company Limited	4,335.00	7.510000	32,555.85	3.98	17,252.43	15,303.42	88.70 %	2.65 %
BHP.AX BHP Group Limited	637.00	41.250000	26,276.25	47.09	29,998.31	(3,722.06)	(12.41) %	2.14 %
CBA.AX Commonwealth Bank Of Australia.	460.00	90.380000	41,574.80	53.98	24,832.80	16,742.00	67.42 %	3.38 %
CCP.AX Credit Corp Group Limited	1,000.00	20.280000	20,280.00	29.99	29,992.92	(9,712.92)	(32.38) %	1.65 %
CSL.AX CSL Limited	139.00	269.060000	37,399.34	287.64	39,982.17	(2,582.83)	(6.46) %	3.04 %
MQG.AX Macquarie Group Limited	195.00	164.510000	32,079.45	153.58	29,948.34	2,131.11	7.12 %	2.61 %
S32.AX South32 Limited	10,472.00	3.940000	41,259.68	2.87	30,002.86	11,256.82	37.52 %	3.36 %
SPK.AX Spark New Zealand Limited	9,235.00	4.330000	39,987.55	4.33	39,985.30	2.25	0.01 %	3.25 %
WES.AX Wesfarmers Limited	716.00	41.910000	30,007.56	20.06	14,366.30	15,641.26	108.87 %	2.44 %
WDS.AX Woodside Energy Group Ltd	115.00	31.840000	3,661.60	29.76	3,422.40	239.20	6.99 %	0.30 %
			<b>352,101.58</b>		<b>310,664.60</b>	<b>41,436.98</b>	<b>13.34 %</b>	<b>28.66 %</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
AUS0102AU Aust Unity Healthcare Property Trust	23,697.64	2.761200	65,433.93	1.37	32,418.69	33,015.24	101.84 %	5.33 %

## HOWE & IRWIN SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
BAM05	Bentham Professional Global Income Fund ASX Class	83,899.81	0.963000	80,795.52	1.02	85,214.11	(4,418.59)	(5.19) %	6.58 %
HBRD.AX	Betashares Active Australian Hybrids Fund (managed Fund)	11,756.00	9.920000	116,619.52	10.22	120,092.04	(3,472.52)	(2.89) %	9.49 %
ASIA.AX	Betashares ASIA Technology Tigers Etf	2,609.00	7.500000	19,567.50	11.51	30,030.39	(10,462.89)	(34.84) %	1.59 %
QPON.AX	Betashares Australian Bank Senior Floating Rate Bond Etf	3,848.00	25.530000	98,239.44	25.89	99,640.58	(1,401.14)	(1.41) %	8.00 %
HACK.AX	Betashares Global Cybersecurity Etf	3,136.00	8.710000	27,314.56	9.57	30,001.74	(2,687.18)	(8.96) %	2.22 %
DRUG.AX	Betashares Global Healthcare Etf - Currency Hedged	4,060.00	7.510000	30,490.60	6.78	27,536.43	2,954.17	10.73 %	2.48 %
HQLT.AX	Betashares Global Quality Leaders Etf Currency Hedged	3,860.00	20.760000	80,133.60	25.26	97,509.00	(17,375.40)	(17.82) %	6.52 %
HETH.AX	Betashares Global Sustainability Leaders Etf - Ch	2,247.00	10.610000	23,840.67	13.35	30,005.45	(6,164.78)	(20.55) %	1.94 %
MICH.AX	Magellan Infrastructure Fund (currency Hedged)(managed Fund)	41,896.00	3.010000	126,106.96	3.11	130,087.36	(3,980.40)	(3.06) %	10.26 %
PFA0001AU	Pfa Diversified Property Trust	25,742.00	1.119000	28,805.30	1.03	26,569.42	2,235.88	8.42 %	2.34 %
				<b>697,347.60</b>		<b>709,105.21</b>	<b>(11,757.61)</b>	<b>(1.66) %</b>	<b>56.76 %</b>
				<b>1,228,674.60</b>		<b>1,205,106.56</b>	<b>23,568.04</b>	<b>1.96 %</b>	<b>100.00 %</b>


**Certificate Of Completion**

Envelope Id: 8B147E9BB0DF4188BED2AAE56AB515E2	Status: Completed
Subject: Complete with DocuSign: 2022 Pre-Audit Financial Statements.pdf	
Source Envelope:	
Document Pages: 42	Signatures: 23
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Tony Woodgate
Time Zone: (UTC+10:00) Brisbane	PO Box 456
	nil
	Hamilton Central, QLD 4007
	super@twbs.com.au
	IP Address: 144.139.79.228

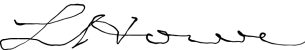
**Record Tracking**

Status: Original	Holder: Tony Woodgate	Location: DocuSign
31 January 2023   10:17	super@twbs.com.au	

**Signer Events**

Signer Events	Signature	Timestamp
Bernadette Howe bernadettehowe22@gmail.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Pre-selected Style Using IP Address: 159.196.13.191	Sent: 31 January 2023   10:25 Viewed: 31 January 2023   16:06 Signed: 31 January 2023   16:06

**Electronic Record and Signature Disclosure:**  
Accepted: 14 December 2021 | 15:17  
ID: 0c157bb0-c40a-41e3-9f06-0200c548d5aa

Leonard Howe lenhowe1@bigpond.com Security Level: Email, Account Authentication (None)	  Signature Adoption: Pre-selected Style Using IP Address: 159.196.13.191 Signed using mobile	Sent: 31 January 2023   10:25 Viewed: 31 January 2023   10:58 Signed: 31 January 2023   15:56
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**Electronic Record and Signature Disclosure:**  
Accepted: 12 August 2020 | 09:46  
ID: 7cf05edb-b937-4a2b-a9af-c44708d6b197

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	31 January 2023   10:25

<b>Envelope Summary Events</b>	<b>Status</b>	<b>Timestamps</b>
Certified Delivered	Security Checked	31 January 2023   10:58
Signing Complete	Security Checked	31 January 2023   15:56
Completed	Security Checked	31 January 2023   16:06

<b>Payment Events</b>	<b>Status</b>	<b>Timestamps</b>
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**Electronic Record and Signature Disclosure**