
Financial statements and reports for the year ended
30 June 2023

PATAK Provident Fund

Prepared for: Paul Anthony Dwyer and Amanda Jane Dwyer

PATAK Provident Fund

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PATAK Provident Fund
Operating Statement
For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions		26,710	25,435
Dividends Received		41,229	47,912
Interest Received		1,077	35
Other Investment Income		500	0
Investment Gains			
Changes in Market Values			
Realised Movements in Market Value		23,543	(46,181)
Unrealised Movements in Market Value		127,949	(141,505)
Other Investment Gains/Losses		1	0
Contribution Income			
Employer Contributions		41,994	26,000
Transfers In		27,415	28,152
Total Income		<u>290,418</u>	<u>(60,092)</u>
Expenses			
Accountancy Fees		3,795	4,455
ATO Supervisory Levy		259	259
Auditor's Remuneration		385	413
Investment Expenses		7,825	7,483
		<u>12,264</u>	<u>12,615</u>
Member Payments			
Life Insurance Premiums		1,009	0
Total Expenses		<u>13,273</u>	<u>12,615</u>
Benefits accrued as a result of operations before income tax		<u>277,144</u>	<u>(72,707)</u>
Income Tax Expense		(4,605)	(9,510)
Benefits accrued as a result of operations		<u>281,749</u>	<u>(63,197)</u>

The accompanying notes form part of these financial statements.

PATAK Provident Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Shares in Listed Companies		972,795	836,180
Stapled Securities		65,167	33,458
Units in Listed Unit Trusts		707,091	577,017
Total Investments		<u>1,745,053</u>	<u>1,446,655</u>
Other Assets			
Cash at Bank		40,000	52,901
Distributions Receivable		11,398	10,232
Income Tax Refundable		4,606	9,570
Total Other Assets		<u>56,004</u>	<u>72,643</u>
Total Assets		<u>1,801,057</u>	<u>1,519,308</u>
Net assets available to pay benefits		<u>1,801,057</u>	<u>1,519,308</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Dwyer, Paul Anthony - Accumulation		873,719	737,707
Dwyer, Amanda Jane - Accumulation		927,235	781,607
Contribution and Investment Reserves		103	0
Total Liability for accrued benefits allocated to members' accounts		<u>1,801,057</u>	<u>1,519,308</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on a straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,519,307	1,582,504
Benefits accrued as a result of operations	281,749	(53,197)
Contribution and Investment Reserves	103	0

PATAK Provident Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Current year member movements	(103)	0
Liability for accrued benefits at end of year	1,801,056	1,519,307

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	1,801,056	1,519,307

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

PATAK Provident Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
	\$	\$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	277,144	-72,707
Assessable Income not shown		
Franking Credits on Dividends	15,807	18,219
Trust Distributions	19,656	23,251
Foreign Income	5,237	6,901
Income not Assessable		
Distributions Received	-26,710	-25,435
Foreign Dividends	0	-2,475
Transfers In	-27,415	-28,152
Changes in Market Values		
Realised Movements in Market Value	-23,543	46,181
Unrealised Movements in Market Value	-127,949	141,505
Other Investment Gains/Losses	-1	0
Rounding	-1	-1
Per Income Tax Return	<u>112,225</u>	<u>107,287</u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	16,833.75	16,093.05
Foreign Tax Credit	-825.27	-1,035.15
Franking Credits	-20,613.04	-24,567.62
As per Operating Statement	<u>-4,604.56</u>	<u>-9,509.72</u>
PAYG Instalments paid before year end	0.00	0.00
As per Statement of Financial Position	<u>-4,604.56</u>	<u>-9,509.72</u>

PATAK Provident Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		39,999.94/0000	39,999.94	39,999.94	39,999.94			2.24 %
			39,999.94		39,999.94			2.24 %
Shares in Listed Companies								
BHP.AX BHP	2,012.00	44.990000	90,519.88	42.10	84,695.77	5,824.11	6.88 %	5.07 %
COL.AX Coles	3,177.00	18.420000	58,520.34	14.17	45,020.08	13,500.26	29.99 %	3.28 %
CBA.AX Commonwealth Bank	745.00	100.270000	74,701.15	80.53	59,991.65	14,709.50	24.52 %	4.18 %
CSL.AX CSL	236.00	277.380000	65,461.68	219.02	51,688.72	13,772.96	26.65 %	3.67 %
MQG.AX Macquarie	387.00	177.620000	68,738.94	126.36	48,900.40	19,838.54	40.57 %	3.85 %
NAB.AX National Bank	2,741.00	26.370000	72,280.17	19.86	54,441.81	17,838.36	32.77 %	4.05 %
RMD.AX Resmed Inc	2,544.00	32.810000	83,468.64	27.58	70,163.77	13,304.87	18.96 %	4.68 %
RIO.AX Rio Tinto	689.00	114.690000	79,021.41	103.59	71,374.26	7,647.15	10.71 %	4.43 %
SFR.AX Sandfire Resources	14,120.00	5.900000	83,308.00	5.33	75,293.43	8,014.57	10.64 %	4.67 %
VEU.AX Vanguard Ef - CDI	772.00	81.340000	62,794.48	73.91	57,057.91	5,736.57	10.05 %	3.52 %
WES.AX Wesfarmers	1,687.00	49.340000	83,236.58	39.69	66,951.10	16,285.48	24.32 %	4.66 %
WBC.AX Westpac Bank	3,281.00	21.340000	70,016.54	24.96	81,892.65	(11,876.11)	(14.50) %	3.92 %
WDS.AX Woodside Energy	2,344.00	34.440000	80,727.36	30.18	70,742.27	9,985.09	14.11 %	4.52 %
			972,795.17		838,213.82	134,581.35	16.06 %	54.50 %
Stapled Securities								
GMG.AX Goodman Group	3,247.00	20.070000	65,167.29	19.18	62,272.64	2,894.65	4.65 %	3.65 %
			65,167.29		62,272.64	2,894.65	4.65 %	3.65 %
Units in Listed Unit Trusts								
ASAO.AX Abrdn Sust Asian Opp Active Etf (managed Fund)	39,971.00	1.085000*	43,368.54	1.05	41,999.44	1,369.10	3.26 %	2.43 %
NDQ.AX Betashares Nasdaq 100 Etf	3,274.00	35.050000	114,753.70	29.51	96,627.00	18,126.70	18.76 %	6.43 %
IAA.AX Ishares Asia 50 - ETF Units	448.00	90.300000	40,454.40	89.18	39,951.66	502.74	1.26 %	2.27 %
GOLD.AX Metal Securities - ETF Physical Gold	3,008.00	26.620000	80,072.96	21.60	64,976.99	15,095.97	23.23 %	4.49 %
ZYUS.AX S&p 500 High Yield Low Volatility - ETF Units	3,768.00	12.690000	47,815.92	13.27	49,996.07	(2,180.15)	(4.36) %	2.68 %

PATAK Provident Fund
Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
TCL.AX Transurban Group	5,669.00	14,250,000	80,783.25	13.78	78,131.03	2,652.22	3.39 %	4.53 %
VHY.AX Vanguard Australian Shares High Yield ETF	2,245.00	67,630,000	151,829.35	64.15	144,010.56	7,818.79	5.43 %	8.51 %
VAS.AX Vanguard Australian Shares Index Eif	1,157.00	90,070,000	104,210.99	86.42	99,991.09	4,219.90	4.22 %	5.84 %
VTS.AX Vanguard Us Total Market Shares Index Eif	133.00	329,340,000	43,802.22	305.92	40,687.81	3,114.41	7.65 %	2.45 %
			707,091.33		656,371.65	50,719.68	7.73 %	39.61 %
			1,785,053.73		1,596,858.05	188,195.68	11.79 %	100.00 %

¹Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Abrdn Sust Asian Opp Active Eif (managed Fund)	1.085000	29/06/2023

PATAK Provident Fund Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Cash at Bank	1,076.55			1,076.55	0.00	0.00	0.00	1,076.55			0.00	0.00
	1,076.55			1,076.55	0.00	0.00	0.00	1,076.55			0.00	0.00
Other Assets												
SUNDRY Sundry	500.00							500.00				
	500.00							500.00				
Shares in Listed Companies												
BHP.AX BHP	6,237.11	6,237.11	0.00		2,673.05			8,910.16		0.00		
COL.AX Coles	2,096.82	2,096.82	0.00		898.64			2,995.46		0.00		
CBA.AX Commonwealth Bank	3,129.00	3,129.00	0.00		1,341.00			4,470.00		0.00		
CSL.AX CSL	797.62	41.50	756.12		17.79			815.41		0.00		
MCG.AX Macquarie	2,515.50	1,006.20	1,509.30		431.23			2,946.73		0.00		
NAB.AX National Bank	3,228.38	3,228.38	0.00		1,383.59			4,611.97		0.00		
OZL.AX Oz Minerals	311.12	311.12	0.00		133.34			444.46		0.00		
RMD.AX Resmed Inc	560.50		560.50					560.50		0.00		
RIO.AX Rio Tinto	4,893.21	4,893.21	0.00		2,097.09			6,990.30		0.00		
VEU.AX Vanguard Etf - CDI	1,521.46	0.00	1,521.46		0.00			1,521.46		0.00		
WES.AX Westfarmers	3,171.56	3,171.56	0.00		1,359.24			4,530.80		0.00		
WBC.AX Westpac Bank	3,967.74	3,967.74	0.00		1,700.46			5,668.20		0.00		
WDS.AX Woodside Energy	8,799.21	8,799.21	0.00		3,771.09			12,570.30		0.00		
	41,229.23	36,881.85	4,347.38		15,806.52			57,035.75		0.00		
Stapled Securities												
GMG.AX Goodman Group	570.55	7.83		37.97	3.36	31.89	2.64	83.69		0.00	454.28	38.58
	570.55	7.83		37.97	3.36	31.89	2.64	83.69		0.00	454.28	38.58
Units in Listed Unit Trusts												
ASAO.AX Abrdn Sust Asian Opp Active Etf (managed Fund)	1,338.03			12.40	0.00	595.65	143.21	751.26		0.00	726.14	3.84
NDQ.AX Betashares Nasdaq 100 Etf	2,664.10	0.00	0.00	1.45	0.00	230.00	123.00	385.12	0.00	0.00	2,422.96	0.00
IAA.AX iShares Asia 50 - ETF Units	853.48	0.00	0.00	0.11	0.00	833.95	147.24	981.30	0.00	0.00	19.42	0.00

PATAK Provident Fund
Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
GOLD.AX Metal Securities - ETF Physical Gold	0.00				0.00	0.00	0.00	0.00		0.00	0.00	0.00
ZYUS.AX S&p 500 High Yield Low Volatility - ETF Units	3,713.78	0.00		1.70	0.00	2,119.92	383.57	2,505.19		0.00	1,592.16	0.00
ZYAU.AX S&p/Asx 300 High Yield Plus - ETF Units	3,462.85	2,084.92	0.00	1,151.72	698.40	164.90	19.47	4,119.41		0.00	0.00	61.31
TCL.AX Transurban Group	3,344.72	120.15	0.00	1,478.11	51.49	0.00	0.00	1,649.75	0.00	0.00	9.22	1,737.24
VHY.AX Vanguard Australian Shares High Yield ETF	5,934.30	5,408.56		440.64	2,456.83	59.92	0.00	8,365.95		0.00	151.34	(126.16)
VAS.AX Vanguard Australian Shares Index Eif	4,241.96	3,627.46	0.00	476.72	1,596.44	97.44	5.16	5,803.22		0.00	0.00	40.34
VCF.AX Vanguard International Credit Securities Index (hedged) Eif	318.46				0.00	0.00	0.00	0.00		0.00	0.00	318.46
VTS.AX Vanguard Us Total Market Shares Index Eif	268.00				0.00	268.00	0.00	268.00		0.00	0.00	0.00
	26,139.68	11,241.09	0.00	3,562.85	4,803.16	4,379.47	822.63	24,809.20	0.00	0.00	4,921.24	2,035.03
	69,516.01	48,130.77	4,347.38	4,677.37	20,613.04	4,411.36	825.27	83,505.19	0.00	0.00	5,375.52	2,073.61

Assessable Income (Excl. Capital Gains) **83,505.19**

Net Capital Gain **3,583.68**

Total Assessable Income 87,088.87

PATAK Provident Fund
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
VEU.AX - Vanguard Etf - CDI	14,120.00	75,293.43					14,120.00	83,308.00
WES.AX - Wesfarmers	772.00	57,057.91					772.00	62,794.48
WBC.AX - Westpac Bank	1,687.00	66,951.10					1,687.00	83,236.58
WDS.AX - Woodside Energy	2,611.00	66,909.90	670.00	14,982.75			3,281.00	70,016.54
	2,344.00	70,742.27					2,344.00	80,727.36
		739,983.62		138,209.12		(39,978.92)		838,213.82
Stapled Securities								66,322.35
GDC.AX - Global Data Centre Group	25,944.00	43,682.07			(25,944.00)	(43,682.07)		(12,982.65)
GIMG.AX - Goodman Group			3,247.00	62,272.64			3,247.00	65,167.29
		43,682.07		62,272.64		(43,682.07)		(12,982.65)
Units in Listed Unit Trusts								65,167.29
ASAO.AX - Abrdrh Sust Asian Opp Active Etf (managed Fund)			39,971.00	41,999.44			39,971.00	43,368.54
NDQ.AX - Betashares Nasdaq 100 Etf	1,742.00	54,650.39	1,532.00	41,976.61			3,274.00	114,753.70
ESTX.AX - Euro Stoxx 50 - ETF Units	605.00	40,027.94			(605.00)	(40,027.94)		0.00

PATAK Provident Fund Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
IAA.AX - Ishares Asia 50 - ETF Units	448.00	39,951.66					448.00	39,951.66
GOLD.AX - Metal Securities - ETF Physical Gold	2,070.00	40,002.14	938.00	24,974.85			3,008.00	64,976.99
ZYUS.AX - S&p 500 High Yield Low Volatility - ETF Units	3,768.00	49,996.07					3,768.00	49,996.07
ZYAU.AX - S&p/Asx 300 High Yield Plus - ETF Units	8,559.00	100,002.59			(8,559.00)	(100,002.59)		0.00
TCL.AX - Transurban Group	5,669.00	78,131.03					5,669.00	78,131.03
VHY.AX - Vanguard Australian Shares High Yield ETF	1,592.00	99,999.23	653.00	44,011.33			2,245.00	144,010.56
VAS.AX - Vanguard Australian Shares Index Etf	1,157.00	99,991.09					1,157.00	99,991.09
VCF.AX - Vanguard International Credit Securities Index (hedged) Etf			1,157.00	43,967.44	(1,157.00)	(43,967.44)		0.00
VTS.AX - Vanguard Us Total Market Shares Index Etf			133.00	40,687.81			133.00	40,687.81
		602,752.14		237,617.48		(183,997.97)		656,371.65
		1,439,318.75		585,158.27		(427,618.97)		1,596,858.05
								23,544.07
								(29,795.63)
								1,785,053.73

Memorandum of Resolutions of

Paul Anthony Dwyer and Amanda Jane Dwyer
ATF PATAK Provident Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.</p>
TRUSTEE'S DECLARATION:	<p>It was resolved that the trustee's declaration of the Superannuation Fund be signed.</p>
ANNUAL RETURN:	<p>Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.</p>
INVESTMENT STRATEGY:	<p>The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.</p>
INSURANCE COVER:	<p>The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.</p>
ALLOCATION OF INCOME:	<p>It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).</p>
INVESTMENT ACQUISITIONS:	<p>It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.</p>
INVESTMENT DISPOSALS:	<p>It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.</p>
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys of Box 3376, Rundle Mall, South Australia 5000 act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Eager and Partners act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	<p>Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.</p>
CONTRIBUTIONS RECEIVED:	<p>It was resolved that the contributions during the year be allocated to members</p>

Memorandum of Resolutions of

Paul Anthony Dwyer and Amanda Jane Dwyer
ATF PATAK Provident Fund

on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Paul Anthony Dwyer

/ /

.....
Amanda Jane Dwyer

/ /

PATAK Provident Fund
Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Paul Anthony Dwyer

Trustee

.....
Amanda Jane Dwyer

Trustee

Dated this day of

PATAK Provident Fund

Members Statement

Paul Anthony Dwyer
 15 Riverbank Rd
 Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	61	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	873,719
Date Joined Fund:	14/04/2019	Total Death Benefit:	873,719
Service Period Start Date:	01/01/1985	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	DWYPAU00001A	Disability Benefit:	0
Account Start Date:	14/04/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

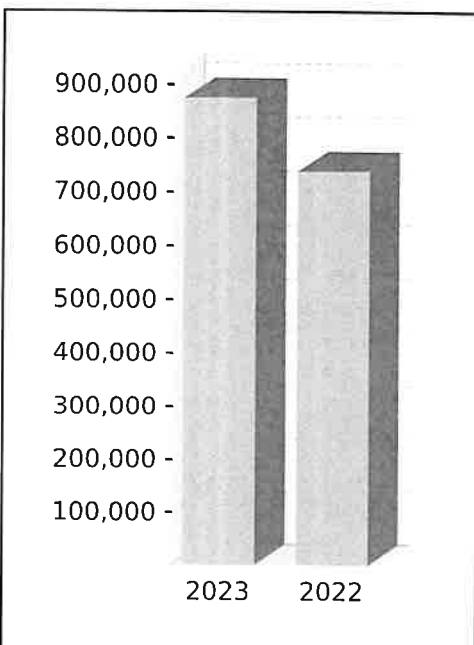
Total Benefits 873,719

Preservation Components

Preserved 873,719
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 258,120
 Taxable 615,599



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	737,707	770,717
<u>Increases to Member account during the period</u>		
Employer Contributions	27,500	26,060
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	6,994	
Net Earnings	111,685	(49,239)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125	3,909
Income Tax	5,033	5,921
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,009	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	873,719	737,708

PATAK Provident Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Paul Anthony Dwyer
Trustee

Amanda Jane Dwyer
Trustee

PATAK Provident Fund Members Statement

Amanda Jane Dwyer
15 Riverbank Rd
Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
Age: 54
Tax File Number: Provided
Date Joined Fund: 14/04/2019
Service Period Start Date: 30/01/1990
Date Left Fund:
Member Code: DWYAMA00001A
Account Start Date: 14/04/2019
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 927,235
Total Death Benefit: 927,235
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

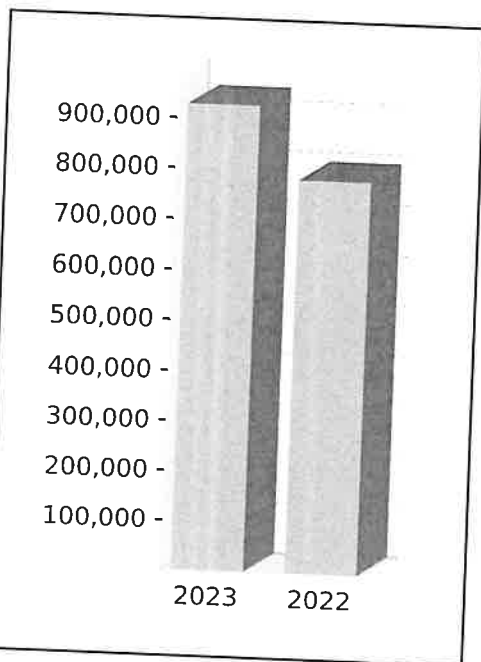
Total Benefits 927,235

Preservation Components
Preserved 924,336
Unrestricted Non Preserved
Restricted Non Preserved 2,899

Tax Components
Tax Free 257,509
Taxable 669,726

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	781,601	811,787
<u>Increases to Member account during the period</u>		
Employer Contributions	14,372	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,420	28,152
Internal Transfer In	118,499	(52,076)
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,156	
No TFN Excess Contributions Tax	5,501	6,262
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	927,235	781,601



PATAK Provident Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Paul Anthony Dwyer
Trustee

Amanda Jane Dwyer
Trustee