
Financial statements and reports for the year ended
30 June 2022

R & W Bertoldo Family Superannuation Fund

Prepared for: Wendy Lee Bertoldo and Robert Bertoldo

R & W Bertoldo Family Superannuation Fund
Reports Index

Trustees Declaration	1
Operating Statement	2
Statement of Financial Position	3
Notes to the Financial Statements	4
Members Statement	11

R & W Bertoldo Family Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:


.....

Wendy Lee Bertoldo

Trustee


.....

Robert Bertoldo

Trustee

Dated this 26th day of April 2023

R & W Bertoldo Family Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions	10	300.71	296.89
Dividends Received	9	12,902.24	5,512.50
Interest Received		970.26	0.00
Other Income		3,535.58	5,803.78
Investment Gains			
Changes in Market Values	11	14,436.08	27,050.54
Other Income			
ATO Interest Received		0.00	13.25
Total Income		<u>32,144.87</u>	<u>38,676.96</u>
Expenses			
Accountancy Fees		935.00	2,090.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		330.00	660.00
Bank Charges		120.00	120.00
		<u>1,644.00</u>	<u>3,388.00</u>
Total Expenses		<u>1,644.00</u>	<u>3,388.00</u>
Benefits accrued as a result of operations before income tax			
		<u>30,500.87</u>	<u>35,288.96</u>
Income Tax Expense	12	(1,153.14)	(1,496.19)
Benefits accrued as a result of operations		<u>31,654.01</u>	<u>36,785.15</u>

The accompanying notes form part of these financial statements.

R & W Bertoldo Family Superannuation Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	205,302.16	202,872.72
Shares in Listed Companies (Overseas)	3	5,412.99	4,573.02
Units in Listed Unit Trusts (Australian)	4	3,761.62	5,679.76
Total Investments		<u>214,476.77</u>	<u>213,125.50</u>
Other Assets			
Dividend Reinvestment - Residual Account		48.15	31.10
Distributions Receivable		152.13	160.50
NAB bank account		110,226.75	79,589.64
Income Tax Refundable		1,153.14	1,496.19
Total Other Assets		<u>111,580.17</u>	<u>81,277.43</u>
Total Assets		<u>326,056.94</u>	<u>294,402.93</u>
Net assets available to pay benefits		<u>326,056.94</u>	<u>294,402.93</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Bertoldo, Robert - Accumulation		164,582.76	148,603.81
Bertoldo, Wendy Lee - Accumulation		161,474.18	145,799.12
Total Liability for accrued benefits allocated to members' accounts		<u>326,056.94</u>	<u>294,402.93</u>

The accompanying notes form part of these financial statements.

R & W Bertoldo Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

R & W Bertoldo Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Ampol Limited	17,115.00	14,105.00
BHP Group Limited	26,441.25	31,133.37
Boral Limited.	1,295.00	3,675.00
Hills Limited	140.91	281.82
National Australia Bank Limited	63,846.09	58,391.94
Origin Energy Limited	5,174.19	3,919.19

R & W Bertoldo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Qantas Airways Limited	3,531.30	3,681.40
South32 Limited	2,525.54	1,878.13
Virgin Money Uk Plc	901.68	1,501.44
Woodside Energy Group Ltd	3,661.60	0.00
Woolworths Group Limited	80,669.60	84,305.43
	205,302.16	202,872.72

Note 3: Shares in Listed Companies (Overseas)

	2022	2021
	\$	\$
Amcor PLC	5,412.99	4,573.02
	5,412.99	4,573.02

Note 4: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Shopping Centres Australasia Property Group	0.00	824.04
Stockland	3,761.62	4,855.72
	3,761.62	5,679.76

Note 5: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
NAB bank account	110,226.75	79,589.64
	110,226.75	79,589.64

Note 6: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	294,402.93	257,617.78
Benefits accrued as a result of operations	31,654.01	36,785.15
Current year member movements	0.00	0.00
	326,056.94	294,402.93

Note 7: Vested Benefits

R & W Bertoldo Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	326,056.94	294,402.93

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022 \$	2021 \$
Amcors Plc	196.41	188.64
Ampol Limited	465.00	240.00
BHP Group Limited	6,496.53	1,324.24
Boral Limited.	35.00	0.00
Coca-cola Amatil Limited	0.00	54.00
Endeavour Group Limited	431.15	0.00
National Australia Bank Limited	2,861.79	1,306.20
Origin Energy Limited	175.68	188.68
South32 Limited	124.44	20.36
Virgin Money Uk Plc	25.81	0.00
Woolworths Group Limited	2,090.43	2,190.38
	12,902.24	5,512.50

Note 10: Trust Distributions

	2022 \$	2021 \$
Stockland	277.17	256.34
Shopping Centres Australasia Property Group	23.54	40.55
	300.71	296.89

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		

R & W Bertoldo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Ampol Limited	3,010.00	(555.00)
BHP Group Limited	(4,692.12)	8,172.75
Boral Limited.	(1,055.00)	1,780.00
Coca-cola Amatil Limited	0.00	831.10
Endeavour Group Limited	(4,844.03)	0.00
Hills Limited	(140.91)	(5,518.02)
National Australia Bank Limited	2,609.65	17,790.49
Origin Energy Limited	1,077.44	(1,105.43)
Qantas Airways Limited	(150.10)	695.20
South32 Limited	647.41	570.49
Virgin Money Uk Plc	(599.76)	826.20
Woodside Energy Group Ltd	239.20	0.00
Woolworths Group Limited	3,762.20	1,834.03
	(136.02)	25,321.81
Shares in Listed Companies (Overseas)		
Ancor PLC	839.97	109.95
	839.97	109.95
Units in Listed Unit Trusts (Australian)		
Shopping Centres Australasia Property Group	(362.97)	111.18
Stockland	(1,094.10)	1,406.70
	(1,457.07)	1,517.88
Total Unrealised Movement	(753.12)	26,949.64
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Coca-cola Amatil Limited	0.00	100.90
Endeavour Group Limited	12,459.43	0.00
Myob Group Limited	1,259.65	0.00
OPSM	959.20	0.00
	14,678.28	100.90
Units in Listed Unit Trusts (Australian)		
Shopping Centres Australasia Property Group	510.92	0.00

R & W Bertoldo Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

	510.92	0.00
Total Realised Movement	15,189.20	100.90
Changes in Market Values	14,436.08	27,050.54

Note 12: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(1,153.14)	(1,496.19)
Income Tax Expense	(1,153.14)	(1,496.19)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	4,575.13	5,293.34
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Less:

Tax effect of:

Increase in MV of Investments	0.00	4,042.45
Realised Accounting Capital Gains	2,278.38	15.14
Accounting Trust Distributions	45.11	44.53
Tax Adjustment – Investment Expenses (11)	0.00	0.00
Other Non-Taxable Income	527.80	870.57

Add:

Tax effect of:

Decrease in MV of Investments	112.97	0.00
Franking Credits	801.60	328.96
Net Capital Gains	1,527.60	18.60
Taxable Trust Distributions	25.59	28.83
Rounding	(0.75)	(0.14)

Income Tax on Taxable Income or Loss	4,190.85	696.90
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Less credits:

Franking Credits	5,343.99	2,193.09
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Notes to the Financial Statements

For the year ended 30 June 2022

Current Tax or Refund

(1,153.14)

(1,496.19)

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

R & W Bertoldo Family Superannuation Fund

Members Statement

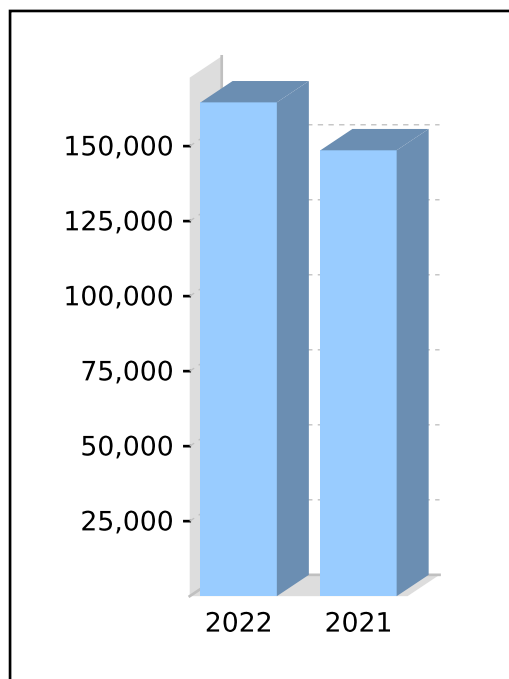
Robert Bertoldo
 4 Wrench Place
 Kenthurst, New South Wales, 2156, Australia

Your Details

Date of Birth :	16/10/1957	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	125702044	Vested Benefits:	164,582.76
Date Joined Fund:	01/07/2018	Total Death Benefit:	164,582.76
Service Period Start Date:	30/12/1994		
Date Left Fund:			
Member Code:	BERROB00001A		
Account Start Date:	01/07/2018		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	164,582.76
<u>Preservation Components</u>	
Preserved	164,582.76
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	164,582.76
Investment Earnings Rate	10.75%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	148,603.81	130,034.67
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,094.49	18,920.94
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,115.54	351.80
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	164,582.76	148,603.81

R & W Bertoldo Family Superannuation Fund Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Wendy Lee Bertoldo
Trustee



Robert Bertoldo
Trustee

R & W Bertoldo Family Superannuation Fund

Members Statement

Wendy Lee Bertoldo
 4 Wrench Place
 Kenthurst, New South Wales, 2156, Australia

Your Details

Date of Birth : 04/05/1957
 Age: 65
 Tax File Number: 258567751
 Date Joined Fund: 01/07/2018
 Service Period Start Date: 30/12/1994
 Date Left Fund:
 Member Code: BERWEN00001A
 Account Start Date: 01/07/2018
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 161,474.18
 Total Death Benefit: 161,474.18

Your Balance

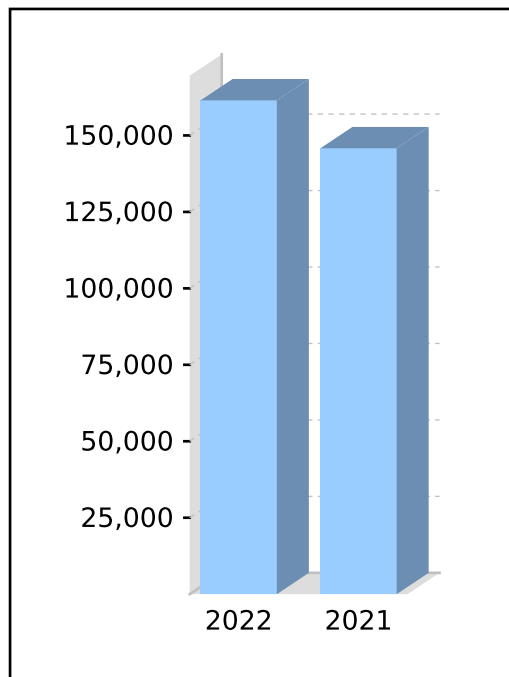
Total Benefits 161,474.18

Preservation Components

Preserved 145,799.12
 Unrestricted Non Preserved 15,675.06
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 161,474.18
 Investment Earnings Rate 10.75%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2021	145,799.12	127,583.11
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	17,750.37	18,561.11
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2,075.31	345.10
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	161,474.18	145,799.12

R & W Bertoldo Family Superannuation Fund Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Wendy Lee Bertoldo
Trustee



Robert Bertoldo
Trustee