

Self managed superannuation fund annual return

2018

Who should complete this annual return?

Only self managed superannuation funds (SMSFs) can complete this annual return.
All other funds must complete the Fund income tax return 2018 (NAT 71287).

The *Self-managed superannuation fund annual return 2018 instructions* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

953 966 882

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

MAD AS BRO GRANT SMSF

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO BOX 5487

Suburb or town GOLDCOAST MC

State QLD Postcode 9726

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☐ Yes ☒

6 SMSF auditor

Auditor's name

Title: Mr

Family name

Suffix

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb or town

State

Postcode

Day Month Year

Date audit was completed

A

Was Part B of the audit report qualified?

B No

☒

Yes

☐

If the audit report was qualified, have the reported compliance issues been rectified?

C No

☐

Yes

☐

7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

064483

Account number

10680705

Account name (for example, J&Q Citizen ATF J&Q Family SF)

Oncloud Accountants & Tax Agents

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A No

☐

Yes

☒

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contribution?

C No

☐

Yes

☐

9 Was the fund wound up during the income year?

No

☒

Yes

☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No

☐

Yes

☐

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No

☐

Go to Section B: Income

Yes

☐

Exempt current pension income amount

A

\$

.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B

☐

Unsegregated assets method

C

☐

Was an actuarial certificate obtained?

D Yes

☐

Did the fund have any other income that was assessable?

E Yes

☐

Go to Section B: Income

No

☐

Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No ☐ Yes ☐ If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No ☐ Yes ☐ ☐ CODE

Net capital gain **A** \$.00

Gross rent and other leasing and hiring income **B** \$ 14404.00

Gross interest **C** \$.00

Forestry managed investment scheme income **X** \$.00

Gross foreign income **D1** \$.00 Net foreign income **D** \$.00 ☐ Loss

Australian franking credits from a New Zealand company **E** \$.00

Transfers from foreign funds **F** \$.00 ☐ Number

Gross payments where ABN not quoted **H** \$.00

Gross distribution from partnerships **I** \$.00 ☐ Loss

*Unfranked dividend amount **J** \$.00

*Franked dividend amount **K** \$.00

*Dividend franking credit **L** \$.00

*Gross trust distributions **M** \$.00 ☐ Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 15346.00

Plus Assessable personal contributions

R2 \$.00

Plus ^*No-TFN quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

Less Transfer of liability to life insurance company or PST

R6 \$.00

Assessable contributions R \$ 15346.00

(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$.00

Plus *Net non-arm's length trust distributions

U2 \$.00

Plus *Net other non-arm's length income

U3 \$.00

*Other income **S** \$ 2729.00

*Assessable income due to changed tax status of fund **T** \$.00

Net non-arm's length income U \$.00

(subject to 47% tax rate)
(U1 plus U2 plus U3)

^This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$ 32479.00 ☐ Loss

(Sum of labels A to U)

Exempt current pension income **Y** \$.00

TOTAL ASSESSABLE INCOME V \$ 32479.00 ☐ Loss

(W less Y)

Place your attachments here.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 15375.00		A2 \$.00
Interest expenses overseas	B1 \$.00		B2 \$.00
Capital works expenditure	D1 \$.00		D2 \$.00
Decline in value of depreciating assets	E1 \$ 8236.00		E2 \$.00
Insurance premiums - members	F1 \$ 10611.00		F2 \$.00
Death benefit increase	G1 \$.00		
SMSF auditor fee	H1 \$.00		H2 \$.00
Investment expenses	I1 \$.00		I2 \$.00
Management and administration expenses	J1 \$.00		J2 \$.00
Forestry managed investment scheme expense	U1 \$.00		U2 \$.00
Other amounts	L1 \$ 12188.00	Code <input type="text"/>	L2 \$.00
Tax losses deducted	M1 \$.00		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXP.	
	N \$ 46410.00		Y \$.00
(Total A1 to M1)		(Total A2 to L2)	
TAXABLE INCOME OR LOSS O \$ 13931.00 (Total assessable income less total deductions)		TOTAL SMSF EXPENSES Z \$ 46410.00 (N plus Y)	
Loss <input type="checkbox"/> L			

Section D: Income tax calculation statement

Important:

*Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Taxable income	A \$ 0.00
(an amount must be included even if it is zero)	
Tax on taxable income	T1 \$ 0.00
(an amount must be included even if it is zero)	
Tax on No-TFN quoted contributions	J \$ 0.00
(an amount must be included even if it is zero)	
Gross tax	B \$ 0.00
(T1 plus J)	

<p>Foreign income tax offset</p> <p>C1 \$ <input style="width: 150px;" type="text"/></p> <p>Rebates and tax offsets</p> <p>C2 \$ <input style="width: 150px;" type="text"/></p>	<p>Non-refundable non-carry forward tax offsets C \$ <input style="width: 150px;" type="text"/></p> <p style="text-align: right;">(C1 plus C2)</p>
<p>Early stage venture capital limited partnership tax offset</p> <p>D1 \$ <input style="width: 150px;" type="text"/></p> <p>Early stage venture capital limited partnership tax offset carried forward from previous year</p> <p>D2 \$ <input style="width: 150px;" type="text"/></p> <p>Early stage investor tax offset</p> <p>D3 \$ <input style="width: 150px;" type="text"/></p>	<p>Early stage investor tax offset carried forward from previous year</p> <p>D4 \$ <input style="width: 150px;" type="text"/></p> <p>Non-refundable carry forward tax offsets D \$ <input style="width: 150px;" type="text"/></p> <p style="text-align: right;">(D1 plus D2 plus D3 plus D4)</p>
<p>SUBTOTAL 1 T2 \$ <input style="width: 150px;" type="text"/> 0.00</p> <p style="text-align: right;">(B less C - cannot be less than zero)</p>	
<p>SUBTOTAL 2 T3 \$ <input style="width: 150px;" type="text"/> 0.00</p> <p style="text-align: right;">(T2 less D - cannot be less than zero)</p>	
<p>Complying fund's franking credits tax offset</p> <p>E1 \$ <input style="width: 150px;" type="text"/></p> <p>No-TFN tax offset</p> <p>E2 \$ <input style="width: 150px;" type="text"/></p> <p>National rental affordability scheme tax offset</p> <p>E3 \$ <input style="width: 150px;" type="text"/> 8286.03</p> <p>Exploration credit tax offset</p> <p>E4 \$ <input style="width: 150px;" type="text"/></p>	<p>Refundable tax offsets E \$ <input style="width: 150px;" type="text"/> 8286.03</p> <p style="text-align: right;">(E1 plus E2 plus E3 plus E4)</p>
<p>TAX PAYABLE T5 \$ <input style="width: 150px;" type="text"/> 0.00</p> <p style="text-align: right;">(T2 less E - cannot be less than zero)</p>	
<p>Section 102AAM interest charge G \$ <input style="width: 150px;" type="text"/></p>	
<p>Credit for interest on early payments - amount of interest</p> <p>H1 \$ <input style="width: 150px;" type="text"/></p> <p>Credit for tax withheld - foreign resident withholding</p> <p>H2 \$ <input style="width: 150px;" type="text"/></p> <p>Credit for tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H3 \$ <input style="width: 150px;" type="text"/></p> <p>Credit for TFN amounts withheld from payments from closely held trusts</p> <p>H5 \$ <input style="width: 150px;" type="text"/></p> <p>Credit for interest on no-TFN tax offset</p> <p>H6 \$ <input style="width: 150px;" type="text"/></p> <p>Credit for amounts withheld from foreign resident capital gains withholding</p> <p>H8 \$ <input style="width: 150px;" type="text"/></p>	<p>Eligible credits H \$ <input style="width: 150px;" type="text"/></p> <p style="text-align: right;">(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</p>
<p>Tax offset refunds I \$ <input style="width: 150px;" type="text"/> 8286.03</p> <p style="text-align: right;">(Remainder of refundable tax offsets) unused amount from label E - an amount must be included even if it is zero</p>	
<p>PAYG instalments raised K \$ <input style="width: 150px;" type="text"/></p> <p>Supervisory levy L \$ <input style="width: 150px;" type="text"/></p> <p>Supervisory levy adjustment for wound up funds M \$ <input style="width: 150px;" type="text"/></p> <p>Supervisory levy adjustment for new funds N \$ <input style="width: 150px;" type="text"/></p>	
<p>AMOUNT DUE OR REFUNDABLE S \$ <input style="width: 150px;" type="text"/> -8286.03</p> <p style="text-align: right;">(T5 plus G less H less I less K plus L less M plus N)</p> <p>A positive amount at S is what you owe, while a negative amount is refundable to you</p>	

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years	U	\$	<input style="width: 100px;" type="text"/> .00
Net capital losses carried forward to later income years	V	\$	<input style="width: 100px;" type="text"/> .00

Section H: Assets and liabilities

15 Assets

15a Australian managed investments

Listed trusts **A** \$.00

Unlisted trusts **B** \$.00

Insurance policy **C** \$.00

Other managed investments **D** \$.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian resident real property

J1 \$ 336825.00

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Cash and term deposits **E** \$ 47623.00

Debt securities **F** \$.00

Loans **G** \$.00

Listed shares **H** \$.00

Unlisted shares **I** \$.00

Limited recourse borrowing arrangement **J** \$ 336825.00

Non-residential real property **K** \$.00

Residential real property **L** \$.00

Collectables and personal use assets **M** \$.00

Other assets **O** \$ 4232.00

15c Overseas direct investments

Overseas shares **P** \$.00

Overseas non-residential real property **Q** \$.00

Overseas residential real property **R** \$.00

Overseas managed investments **S** \$.00

Other overseas assets **T** \$.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 388680.00
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☐ Yes ☐

\$.00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1	\$ <input type="text" value="00"/>
Permissible temporary borrowings	
V2	\$ <input type="text" value="00"/>
Other borrowings	
V3	\$ <input type="text" value="00"/>
Borrowings V \$ <input type="text" value="00"/>	

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	\$ <input type="text" value="131780.00"/>
Reserve accounts	X	\$ <input type="text" value="00"/>
Other liabilities	Y	\$ <input type="text" value="256900.00"/>
TOTAL LIABILITIES Z	Z	\$ <input type="text" value="388680.00"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	\$ <input type="text" value="00"/>
Total TOFA losses	I	\$ <input type="text" value="00"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017-18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
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Preferred trustee or director contact details:

Title:

Family name

Suffix

First given name

Other given names

Phone number

04	07379207
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Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day	Month	Year
-----	-------	------

Tax agent's contact details:

Title:

Family name

Suffix

First given name

Other given names

Tax agent's practice

Tax agent's phone number

04	07379207
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Reference number

Tax agent number

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Section F: Member information

In Section F report all current members in the fund at 30 June.

Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER 1

Title: Mr

Account status Code O

Family name

Grant

Suffix

First given name

Colin

Other given names

Member's TFN

See the Privacy note in the Declaration

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ 95779.73

Employer contributions A \$ 9646.21

ABN of principal employer

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$ 9646.21

Other transactions

Allocated earnings or losses O \$ -13020.40 Loss L

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$ Code

Income stream payment R2 \$ Code

Accumulation phase account balance

\$ 92405.54

Retirement phase account balance - Non CDBIS

\$ 0.00

Retirement phase account balance - CDBIS

\$ 0.00

TRIS Count

0

CLOSING ACCOUNT BALANCE S \$ 92405.54

Accumulation phase value

X1 \$ 0.00

Retirement phase value

\$ 0.00

Sensitive (when completed)

Section F: Member information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER

Title:

Account status Code

Family name

Suffix

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE \$

Employer contributions A \$

ABN of principal employer

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds
and previously non-complying funds T \$

Any other contributions (including Super Co-contributions
and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses Loss

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$ Code

Income stream payment R2 \$ Code

Accumulation phase account balance

\$

Retirement phase account balance - Non CDBIS

\$

Retirement phase account balance - CDBIS

\$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

Accumulation phase value

X1 \$

Retirement phase value

\$

Sensitive (when completed)

Part A Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronically.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	953 966 882	Year	2018
Name of Partnership, Trust, Fund or Entity	MAD AS BRO GRANT SMSF		
Total Income or Loss	32479	Total Deductions	46410
		Taxable Income or Loss	-13931

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of
Partner, Trustee or
Director

Date

Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund, will be made to the account specified.

EFT Account	064 483	-	10 680 705	Oncloud Accountants & Tax Agents
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I authorise the refund to be deposited directly to the specified account.

Agent's reference
number

17925007

Signature

Date