

**MAD AS BRO GRANT SMSF  
TRIAL BALANCE**

As at 30 June 2018

Account	- 2018 -		----- Interface tags -----			
	Debit	Credit	Tax1	Tax2	Tax3	Cash
1350	Sundry debtors	1120.05	FNG			N06
1850	Cheque account	47623.81	FNO			C01
2140	Buildings at cost	380000.00	FNQ			
2141	Less accumulated depreciation		FNQ		43175.00	
2510	Formation expenses	2495.00	FNQ			
2520	Borrowing Cost	1957.95	FNQ			
2521	Less accumulated amortisation		FNQ		1341.06	
	<b>TOTAL ASSETS</b>	<b>388680.75</b>				
3130	Sundry creditors		FOA		539.20	N09
3210	Loans - Bank		FOA		291666.83	N09
3530	Income tax payable	24435.35	FOB			N10
	<b>Benefits this year</b>	<b>26387.76</b>				
4300	Accrued benefits	10869.68				
4371	Preserved benefits (Tax free) - Colin Grant		FNZ		19754.05	
4372	Preserved benefits (Tax free) - Wendy Grant		FNZ		8176.54	
4411	Preserved benefits (Taxable) - Colin Grant		FNZ		76025.28	
4412	Preserved benefits (Taxable) - Wendy Grant		FNZ		38835.43	
4441	Employer's contributions - Preserved - Colin Grant		FNZ		9676.21	
4442	Employer's contributions - Preserved - Wendy Grant		FNZ		5700.00	
4531	Share of Profit/(Loss) - Preserved - Colin Grant	12168.38	FNZ			
4532	Share of Profit/(Loss) - Preserved - Wendy Grant	4953.03	FNZ			
4561	Transfers from other funds - Preserved - Colin Grant		FNZ		0.00	
4562	Transfers from other funds - Preserved - Wendy Grant		FNZ		0.00	
4681	Insurance policy premiums paid - Preservation - Colin Grant	6805.93	FNZ			
4682	Insurance policy premiums paid - Preservation - Wendy Grant	10796.17	FNZ			
4801	Income tax - Preserved - Colin Grant		FNZ		5924.31	
4802	Income tax - Preserved - Wendy		FNZ		2411.44	
4990	Members information accounts allocation (DR)				26387.76	
	<b>TOTAL LIABILITIES AND EQUITY</b>				<b>388680.75</b>	
5111	Employer's contributions (Taxable) - Colin Grant		AHS		0.00	O01
5112	Employer's contributions (Taxable) - Wendy Grant		AHS		0.00	O01
5303	Interest recieved ATO		AGU		143.79	O04
5501	Rental property income - Property 1		AIR		14860.00	O01
5990	Miscellaneous income		AGU		2762.01	O01
7240	Accountancy fees		FUB		0.00	O02
7241	Auditor's remuneration		FUB		0.00	O02
7250	Bank charges	216.00	FUB			O02
7260	Dues and subscriptions		FUB		0.00	O02
7291	Legal and accounting services	302.00	FUB			O02
7321	Insurance policy premiums paid - #1	6805.93	FUA			O02
7322	Insurance policy premiums paid - #2	10796.17	FUA			O02
7650	Borrowing costs	652.65	ALZ			O02
7751	Super Levy	259.00	AVN			O02

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	Debit	Credit	Tax1	Tax2	Tax3	Cash
7814	Depreciation - Buildings	7656.00	ARI			N02
9551	Council rates - Rental	2837.51	ALZ			O02
9581	Insurance - Rental		ALZ			O02
9591	Interest on loans - Rental	18275.89	AGL			O02
9631	Property agent fees & commissions - Rental	2178.94	ALZ			O02
9641	Repairs & maintenance - Rental	825.60	ALZ			O02
9691	Sundry expenses - Rental	1078.62	ALZ			O02
9692	Valuation fees	605.00	ALZ			
9910	Income tax expense on earnings					O06
	<b>NET INCOME</b>	<b>26387.76</b>				
		<b>555714.66</b>				
						<b>555714.66</b>