

**P & L Taylor Pty Ltd ATF the
P & L Taylor Superannuation Fund
Minutes of Meeting of Directors
20 June 2016**

Held at 10 Parkham Ave OATLANDS NSW - 5.45PM

In attendance Peter Taylor and Luigina Taylor

P & L Taylor Pty Ltd (the company) currently acts as a trading entity. It also holds the position as trustee of the P & L Taylor Superannuation fund (super fund). It was considered that there is a conflict between operating in both these capacities and it was considered appropriate that such roles be segregated.

RESOLVED that:

Under the powers vested within the superannuation fund deed, in particular clauses 545, 58 and 61, the company resigns as Trustee of the super fund subject to the:

- unanimous acceptance by shareholders:
- consent to act as trustee received from Taylor Park Pty Ltd; and
- duly completed deed of removal and appointment of Trustee

It is confirmed that the directors are also members of the super fund and that the super fund is compliant with all SIS requirements

We hereby agree with the above resolutions. Meeting closed at 5.55pm.

Mr Peter Taylor

Mrs Luigina (Lou) Taylor

Dated this 20 day of June 2016

**P & L Taylor Pty Ltd ATF the
P & L Taylor Superannuation Fund
Minutes of Meeting of Shareholders
20 June 2016**

**Held at 10 Parkham Ave OATLANDS NSW - 5.55PM
In attendance Peter Taylor and Luigina Taylor**

The directors of P & L Taylor Pty Ltd (the company) have advised that as the company acts in both capacity as trustee of the P & L Taylor Superannuation fund (super fund) and as a trading entity, that that there is a conflict. They recommend such roles be segregated.

RESOLVED that the shareholders unanimously accept that resolution.

It is confirmed that the shareholders are also directors of the super fund and that the super fund is compliant with all SIS requirements

We hereby agree with the above resolutions. Meeting closed at 6.10pm.

Mr Peter Taylor

Mrs Luigina (Lou) Taylor

Dated this 20 day of June 2016

Taylor Park Pty Ltd A.C.N. 613 097 591

Minutes of Meeting of Directors

20 June 2016

Held at 10 Parkham Ave OATLANDS NSW - 5.30PM

In attendance Peter Taylor and Luigina Taylor

Unanimously resolved that:

- The directors hereby consent for Taylor Park Pty Ltd (company) to act as trustee of the P & L Taylor Superannuation Fund.

It is confirmed that:

- the company shareholders are also directors of the super fund:
- that the super fund is compliant with all SIS requirements
- the company is aware of its responsibilities under the P & L Taylor Superannuation Fund deed dated 19 June 2008.

We hereby agree with the above resolutions. Meeting closed at 5.35pm

Mr Peter Taylor

Mrs Luigina (Lou) Taylor

**P & L Taylor Pty Ltd ATF the
P & L Taylor Superannuation Fund
Minutes of Meeting of Directors
20 June 2016
Held at 10 Parkham Ave OATLANDS NSW
In attendance Peter Taylor and Luigina Taylor**

Resolved that P & L Taylor Pty Ltd consent to resign as Trustee of the P & L Taylor Superannuation Fund.

We hereby agree with the above resolution.

Mr Peter Taylor

Mrs Luigina (Lou) Taylor