

As at 30 Jun 2019

Portfolio valuation

| Asset ASX Listed | Quantity | Avg unit cost \$ | Actual cost \$ | Unit price \$ | Market value \$ | Portfolio weight % | Gain/loss \$ | Gain/loss % | Est income (a) \$ | Est yield (b) % |
|---------------------|----------|---------------------|-------------------|------------------|--------------------|--------------------------|-----------------|----------------|----------------------|--------------------|
| AGL | 647 | 24.1436 | 15,620.91 | 20.01 | 12,946.47 | 0.83% | -2,674.44 | -17.12% | 763.46 | 5.9% |
| ANZ | 332 | 25.60 | 8,499.21 | 28.21 | 9,365.72 | 0.6% | 866.51 | 10.2% | 531.20 | 5.67% |
| BHP | 296 | 21.7325 | 6,432.82 | 41.16 | 12,183.36 | 0.78% | 5,750.54 | 89.39% | 911.38 | 7.48% |
| COH | 66 | 173.76 | 11,468.16 | 206.84 | 13,651.44 | 0.88% | 2,183.28 | 19.04% | 207.90 | 1.52% |
| CSL | 100 | 104.2599 | 10,425.99 | 215.00 | 21,500.00 | 1.38% | 11,074.01 | 106.22% | 248.14 | 1.15% |
| IGB | 301 | 103.08 | 31,027.08 | 112.61 | 33,895.61 | 2.18% | 2,868.53 | 9.25% | 575.43 | 1.7% |
| ILB | 269 | 116.60 | 31,365.40 | 126.49 | 34,025.81 | 2.19% | 2,660.41 | 8.48% | 325.41 | 0.96% |
| MQG | 377 | 56.8935 | 21,448.85 | 125.39 | 47,272.03 | 3.04% | 25,823.18 | 120.39% | 2,016.95 | 4.27% |
| NAB | 707 | 29.6648 | 20,973.02 | 26.72 | 18,891.04 | 1.21% | -2,081.98 | -9.93% | 1,399.86 | 7.41% |
| ORG | 1,554 | 9.6332 | 14,969.92 | 7.31 | 11,359.74 | 0.73% | -3,610.18 | -24.12% | 155.40 | 1.37% |
| RIO | 79 | 44.7509 | 3,535.32 | 103.76 | 8,197.04 | 0.53% | 4,661.72 | 131.86% | 600.74 | 7.33% |
| SGR | 3,089 | 5.7595 | 17,791.12 | 4.12 | 12,726.68 | 0.82% | -5,064.44 | -28.47% | 725.91 | 5.7% |
| SKI | 5,785 | 2.4603 | 14,233.03 | 2.43 | 14,057.55 | 0.9% | -175.48 | -1.23% | 925.60 | 6.58% |
| STO | 1,657 | 5.61 | 9,295.77 | 7.08 | 11,731.56 | 0.75% | 2,435.79 | 26.2% | 221.80 | 1.89% |
| TAH | 3,407 | 4.805 | 16,370.78 | 4.45 | 15,161.15 | 0.97% | -1,209.63 | -7.39% | 715.47 | 4.72% |
| TCL | 745 | 11.1249 | 8,288.07 | 14.74 | 10,981.30 | 0.71% | 2,693.23 | 32.5% | 489.77 | 4.46% |
| WBC | 695 | 31.6381 | 21,988.50 | 28.36 | 19,710.20 | 1.27% | -2,278.30 | -10.36% | 1,959.90 | 9.94% |
| WES | 319 | 31.0921 | 9,918.38 | 36.16 | 11,535.04 | 0.74% | 1,616.66 | 16.3% | 1,020.80 | 8.85% |
| WOR | 800 | 13.18 | 10,544.00 | 14.71 | 11,768.00 | 0.76% | 1,224.00 | 11.61% | 220.00 | 1.87% |

Portfolio valuation

As at 30 Jun 2019

Portfolio valuation continued

| Asset | Quantity | Avg unit cost | Actual cost | Unit price | Market value | Portfolio weight | Gain/loss | Gain/loss | Est income (a) | Est yield (b) |
|---------------------------------|----------|---------------|-------------------|------------|-------------------|------------------|------------------|---------------|------------------|---------------|
| ASX Listed | | \$ | \$ | \$ | \$ | % | \$ | % | \$ | % |
| Totals | | | 284,196.33 | | 330,959.74 | 21.27% | 46,763.41 | 16.45% | 14,015.12 | 4.23% |
| Hong Kong Stock Exchange | | | | | | | | | | |
| 700.HKG | | | | | | | | | | |
| TENCENT ORD | 200 | 61.684 | 12,336.80 | 64,2818 | 12,856.36 | 0.83% | 519.56 | 4.21% | 37.41 | 0.29% |
| | | | HKD | 352.5999 | 70,519.99 | | | | | |
| Totals | | | 12,336.80 | | 12,856.36 | 0.83% | 519.56 | 4.21% | 37.41 | 0.29% |
| London Stock Exchange | | | | | | | | | | |
| SMSN.LSE | 13 | 1,488.2549 | 19,347.31 | 1,448.6146 | 18,831.99 | 1.21% | -515.32 | -2.66% | 571.60 | 3.04% |
| | | | USD | 1,016.9999 | 13,221.00 | | | | | |
| Totals | | | 19,347.31 | | 18,831.99 | 1.21% | -515.32 | -2.66% | 571.60 | 3.04% |
| NASDAQ | | | | | | | | | | |
| AAPL.NSM | 74 | 223.9887 | 16,575.16 | 281.9173 | 20,861.88 | 1.34% | 4,286.72 | 25.86% | 312.00 | 1.5% |
| | | | USD | 197.92 | 14,646.08 | | | | | |
| AMZN.NSM | 8 | 1,612.4582 | 12,899.67 | 2,697.2863 | 21,578.29 | 1.39% | 8,678.62 | 67.28% | - | - |
| | | | USD | 1,893.6298 | 15,149.04 | | | | | |
| EA.NSM | 104 | 130.6952 | 13,592.31 | 144.2347 | 15,000.41 | 0.96% | 1,408.10 | 10.36% | - | - |
| | | | USD | 101.26 | 10,531.04 | | | | | |
| EBAY.NSM | 300 | 49.7224 | 14,916.72 | 56.2638 | 16,879.14 | 1.08% | 1,962.42 | 13.16% | 119.65 | 0.71% |
| | | | USD | 39.50 | 11,850.00 | | | | | |
| FB.NSM | 68 | 228.9927 | 15,571.51 | 274.9093 | 18,693.83 | 1.2% | 3,122.32 | 20.05% | - | - |
| | | | USD | 193.0001 | 13,124.00 | | | | | |
| GILD.NSM | 148 | 97.799 | 14,474.26 | 96.2324 | 14,242.40 | 0.91% | -231.86 | -1.6% | 505.95 | 3.55% |
| | | | USD | 67.56 | 9,998.88 | | | | | |
| GOOG.NSM | 11 | 1,422.6673 | 15,649.34 | 1,539.6482 | 16,936.13 | 1.09% | 1,286.79 | 8.22% | - | - |
| | | | USD | 1,080.91 | 11,890.01 | | | | | |
| MNST.NSM | 182 | 82.4695 | 15,009.46 | 90.9195 | 16,547.34 | 1.06% | 1,537.88 | 10.25% | - | - |
| | | | USD | 63.83 | 11,617.06 | | | | | |

Portfolio valuation

As at 30 Jun 2019

Portfolio valuation continued

| Asset NASDAQ | Quantity | Avg unit cost \$ | Actual cost \$ | Unit price \$ | Market value \$ | Portfolio weight % | Gain/loss \$ | Gain/loss % | Est income (a) \$ | Est yield (b) % |
|--------------------------------|----------|---------------------|-------------------|------------------|--------------------|--------------------------|------------------|----------------|----------------------|--------------------|
| MSFT.NSM | 98 | 113.6825 | 11,140.89 | 190.8127 | 18,699.64 | 1.2% | 7,558.75 | 67.85% | 251.26 | 1.34% |
| | | | USD | 133.9601 | 13,128.08 | | | | | |
| Totals | | | 129,829.32 | | 159,439.06 | 10.23% | 29,609.74 | 22.81% | 1,188.86 | 0.75% |
| NYSE - New York Stock Exchange | | | | | | | | | | |
| BABA.NYS | 73 | 224.6703 | 16,400.93 | 241.3645 | 17,619.61 | 1.13% | 1,218.68 | 7.43% | | |
| | | | USD | 169.4499 | 12,369.85 | | | | | |
| BAC.NYS | 469 | 39.1755 | 18,373.32 | 41.3076 | 19,373.26 | 1.24% | 999.94 | 5.44% | 400.83 | 2.07% |
| | | | USD | 29.00 | 13,601.00 | | | | | |
| C.NYS | 209 | 89.4393 | 18,692.81 | 99.7507 | 20,847.90 | 1.34% | 2,155.09 | 11.53% | 535.86 | 2.57% |
| | | | USD | 70.03 | 14,636.27 | | | | | |
| CAT.NYS | 102 | 193.1234 | 19,698.59 | 194.1315 | 19,801.41 | 1.27% | 102.82 | 0.52% | 499.79 | 2.52% |
| | | | USD | 136.29 | 13,901.58 | | | | | |
| CI.NYS | 104 | 235.8524 | 24,528.65 | 224.4142 | 23,339.08 | 1.5% | -1,189.57 | -4.85% | 5.93 | 0.03% |
| | | | USD | 157.55 | 16,385.20 | | | | | |
| CVS.NYS | 253 | 77.4479 | 19,594.31 | 77.6156 | 19,636.74 | 1.26% | 42.43 | 0.22% | 720.75 | 3.67% |
| | | | USD | 54.49 | 13,785.97 | | | | | |
| DE.NYS | 62 | 227.5478 | 14,107.96 | 236.0373 | 14,634.31 | 0.94% | 526.35 | 3.73% | 256.11 | 1.75% |
| | | | USD | 165.71 | 10,274.02 | | | | | |
| FDX.NYS | 54 | 331.3566 | 17,893.26 | 233.8722 | 12,629.10 | 0.81% | -5,264.16 | -29.42% | 199.99 | 1.58% |
| | | | USD | 164.19 | 8,866.26 | | | | | |
| GS.NYS | 67 | 330.5749 | 22,148.52 | 291.4322 | 19,525.96 | 1.25% | -2,622.56 | -11.84% | 310.16 | 1.59% |
| | | | USD | 204.60 | 13,708.20 | | | | | |
| LMT.NYS | 33 | 421.9015 | 13,922.75 | 517.8264 | 17,088.27 | 1.1% | 3,165.52 | 22.74% | 404.24 | 2.37% |
| | | | USD | 363.54 | 11,996.82 | | | | | |
| MA.NYS | 37 | 285.9097 | 10,578.66 | 376.7965 | 13,941.47 | 0.9% | 3,362.81 | 31.79% | 61.14 | 0.44% |
| | | | USD | 264.53 | 9,787.61 | | | | | |

As at 30 Jun 2019

Portfolio valuation continued

| Asset | Quantity | Avg unit cost | Actual cost | Unit price | Market value | Portfolio weight | Gain/loss | Gain/loss | Est income (a) | Est yield (b) |
|--------------------------------|-----------|---------------|-------------------|-------------|-------------------|------------------|------------------|---------------|------------------|---------------|
| | | \$ | \$ | \$ | \$ | % | \$ | % | \$ | % |
| NYSE - New York Stock Exchange | | | | | | | | | | |
| MRK.NYS | 118 | 104.5327 | 12,334.86 | 119.4359 | 14,093.44 | 0.91% | 1,758.58 | 14.26% | 346.24 | 2.46% |
| | | | USD | 83.85 | 9,894.30 | | | | | |
| NOC.NYS | 35 | 396.5486 | 13,879.20 | 460.238 | 16,108.33 | 1.03% | 2,229.13 | 16.06% | 245.28 | 1.52% |
| | | | USD | 323.1101 | 11,308.85 | | | | | |
| UNH.NYS | 59 | 336.079 | 19,828.66 | 347.5678 | 20,506.50 | 1.32% | 677.84 | 3.42% | 317.67 | 1.55% |
| | | | USD | 244.01 | 14,396.59 | | | | | |
| V.NYS | 84 | 153.2693 | 12,874.62 | 247.2046 | 20,765.19 | 1.33% | 7,890.57 | 61.29% | 114.86 | 0.55% |
| | | | USD | 173.55 | 14,578.20 | | | | | |
| Totals | | | 254,857.10 | | 269,910.57 | 17.33% | 15,053.47 | 5.91% | 4,418.85 | 1.64% |
| Tokyo Stock Exchange | | | | | | | | | | |
| 6758.TYO | 200 | 63.7755 | 12,755.10 | 74.5633 | 14,912.67 | 0.96% | 2,157.57 | 16.92% | 92.41 | 0.62% |
| | | | JPY5,647,9973 | 1,129,600.2 | 3 | | | | | |
| 7974.TYO | 40 | 479.467 | 19,178.68 | 521.336 | 20,853.44 | 1.34% | 1,674.76 | 8.73% | 427.74 | 2.05% |
| | | | JPY39,489,995 | 1,579,599.8 | 0 | | | | | |
| Totals | | | 31,933.78 | | 35,766.11 | 2.3% | 3,832.33 | 12% | 520.15 | 1.45% |
| Toronto Stock Exchange | | | | | | | | | | |
| CP.TOR | 55 | 241.6747 | 13,292.11 | 335.6593 | 18,461.26 | 1.19% | 5,169.15 | 38.89% | 155.62 | 0.84% |
| | | | CAD | 308.43 | 16,963.65 | | | | | |
| Totals | | | 13,292.11 | | 18,461.26 | 1.19% | 5,169.15 | 38.89% | 155.62 | 0.84% |
| Fixed Interest | | | | | | | | | | |
| +NABTD | 600,000 | 1.00 | 600,000.00 | 1.0051 | 603,057.53 | 38.73% | 3,057.53 | 0.51% | 14,880.00 | 2.48% |
| | | | | | | | | | | |
| Totals | | | 600,000.00 | | 603,057.53 | 38.73% | 3,057.53 | 0.51% | 14,880.00 | 2.47% |
| Cash | | | | | | | | | | |
| +ANZCMA | 78,286.92 | 1.00 | 78,286.92 | 1.00 | 78,286.92 | 5.03% | - | - | 1,031.51 | 1.32% |
| | | | | | | | | | | |

As at 30 Jun 2019

Portfolio valuation continued

| Asset | Quantity | Avg unit cost | Actual cost | Unit price | Market value | Portfolio weight | Gain/loss | Gain/loss | Est income (a) | Est yield (b) |
|-------------------------------------|-----------|---------------|---------------------|------------|---------------------|------------------|-------------------|--------------|------------------|---------------|
| | | \$ | \$ | \$ | \$ | % | \$ | % | \$ | % |
| Cash | | | | | | | | | | |
| +CADCASH | 98.89 | 1.0595 | 104.77 | 1.0883 | 107.62 | 0.01% | 2.85 | 2.72% | - | - |
| +GBPCASH | 168.52 | 1.7815 | 300.21 | 1.8083 | 304.74 | 0.02% | 4.53 | 1.51% | - | - |
| +HKDCASH | 200 | 0.1843 | 36.87 | 0.1823 | 36.46 | - | -0.41 | -1.11% | - | - |
| +JPYCASH | 33,496 | 0.0131 | 438.42 | 0.0132 | 442.20 | 0.03% | 3.78 | 0.86% | - | - |
| +USDCASH | 18,057.78 | 1.4102 | 25,465.69 | 1.4244 | 25,721.50 | 1.65% | 255.81 | 1% | - | - |
| Totals | | | 104,632.88 | | 104,899.44 | 6.74% | 266.56 | 0.25% | 1,031.51 | 0.98% |
| Portfolio totals | | | 1,450,425.63 | | 1,554,182.06 | 99.83% | 103,756.43 | 7.15% | 36,819.12 | 2.37% |
| Income declared but not paid | | | | | 2,765.01 | 0.18% | | | | |
| Net portfolio totals | | | 1,450,425.63 | | 1,556,947.07 | 100% | 103,756.43 | 7.15% | 36,819.12 | 2.36% |

Exchange rates used

| | |
|--------------------------|---------|
| AUD/CAD as at 30/06/2019 | 1.08828 |
| AUD/GBP as at 30/06/2019 | 1.80835 |
| AUD/HKD as at 30/06/2019 | 0.18231 |
| AUD/JPY as at 30/06/2019 | 0.0132 |
| AUD/USD as at 30/06/2019 | 1.4244 |

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(b) Estimated yield percentage

The estimated yield is the estimated income as a percentage of the market value.

— ANZ
Bank A/C
78286.92
11475895.08