

KEARNEY SUPERANNUATION FUND

Minutes of a Meeting of the Trustee(s)

held on 17 April 2019 at Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

- PRESENT:** BRIAN WILLIAM KEARNEY and CATHERINE EDITH KEARNEY
- PENSION COMMENCEMENT:** BRIAN WILLIAM KEARNEY wishes to commence a new Account Based Pension with a commencement date of 17/04/2019.
- The Pension Account Balance used to support this pension will be \$300,131.75, consisting of:
- Taxable amount of \$131.75; and
 - Tax Free amount of \$300,000.00
 - Tax Free proportion: 99.96%.
- CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.
- TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:
- The member's minimum pension payments are to be made at least annually
 - An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
 - The pension can be transferred only on the death of the pensioner to their beneficiary(s).
 - The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
 - The fund's trust deed provides for payment of this pension to the member
 - The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year
- REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Catherine Kearney upon the death of the member.
- PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$3,080.00 in the frequency of at least an annual payment.
- CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

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BRIAN WILLIAM KEARNEY
Chairperson

KEARNEY SUPERANNUATION FUND

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held on 17 April 2019 at Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

PRESENT: BRIAN WILLIAM KEARNEY and CATHERINE EDITH KEARNEY

PENSION COMMENCEMENT: Catherine Kearney wishes to commence a new Account Based Pension with a commencement date of 17/04/2019.

The Pension Account Balance used to support this pension will be \$300,131.75, consisting of:

- Taxable amount of \$131.75; and
- Tax Free amount of \$300,000.00
- Tax Free proportion: 99.96%.

CONDITION OF RELEASE: It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

REVERSIONARY: It is confirmed that the pension balance will automatically revert to BRIAN WILLIAM KEARNEY upon the death of the member.

PAYMENT: It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$3,080.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
BRIAN WILLIAM KEARNEY
Chairperson

17 April 2019

BRIAN WILLIAM KEARNEY
Unit 35 2 Goodwin Street
KANGAROO POINT, Queensland 4169

Dear Sir/Madam

KEARNEY SUPERANNUATION FUND
Commencement of Account Based Pension

I hereby request the trustee to commence a Account Based Pension with a commencement date of 17/04/2019 with \$300,131.75 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Catherine Kearney upon the death of the member.

This balance contains:

a Taxable Balance of: \$131.75; and

a Tax Free Balance of: \$300,000.00.

Tax Free proportion: 99.96%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$3,080.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
BRIAN WILLIAM KEARNEY
Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

17 April 2019

BRIAN WILLIAM KEARNEY
Unit 35 2 Goodwin Street
KANGAROO POINT, Queensland 4169

Dear Sir/Madam

KEARNEY SUPERANNUATION FUND
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I agree to withdraw at least my minimum pension of at least \$3,080.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Catherine Kearney
Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

17 April 2019

KEARNEY SUPERANNUATION FUND
BRIAN WILLIAM KEARNEY
Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

Dear Sir/Madam

KEARNEY SUPERANNUATION FUND
Commencement of Account Based Pension

BRIAN WILLIAM KEARNEY and CATHERINE EDITH KEARNEY as trustee for KEARNEY SUPERANNUATION FUND acknowledges that BRIAN WILLIAM KEARNEY has advised their intention to commence a new Account Based Pension on 17/04/2019. It is confirmed that the pension balance will automatically revert to Catherine Kearney upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$3,080.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
BRIAN WILLIAM KEARNEY

.....
CATHERINE EDITH KEARNEY

17 April 2019

KEARNEY SUPERANNUATION FUND
Catherine Kearney
Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland 4169

Dear Sir/Madam

**KEARNEY SUPERANNUATION FUND
Commencement of Account Based Pension**

BRIAN WILLIAM KEARNEY and CATHERINE EDITH KEARNEY as trustee for KEARNEY SUPERANNUATION FUND acknowledges that Catherine Kearney has advised their intention to commence a new Account Based Pension on 17/04/2019. It is confirmed that the pension balance will automatically revert to BRIAN WILLIAM KEARNEY upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

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Yours sincerely

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BRIAN WILLIAM KEARNEY

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CATHERINE EDITH KEARNEY