

KEARNEY SUPERANNUATION FUND

# Operating Statement

For the year ended 30 June 2019

	Note	2019 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions	9	44,252.05
Dividends Received	8	7,346.84
Interest Received		42.36
<b>Investment Gains</b>		
Changes in Market Values	10	65,192.14
<b>Contribution Income</b>		
Other Contributions		600,000.00
<b>Total Income</b>		<u>716,833.39</u>
<b>Expenses</b>		
Accountancy Fees		4,180.00
ATO Supervisory Levy		259.00
Auditor's Remuneration		605.00
Advisor Fees		10,894.63
Investment Expenses		2,063.09
<b>Member Payments</b>		
Pensions Paid		75,000.00
<b>Total Expenses</b>		<u>93,001.72</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>623,831.67</u>
Income Tax Expense	11	(15,271.48)
<b>Benefits accrued as a result of operations</b>		<u>639,103.15</u>

# KEARNEY SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2019

	2019 \$
<strong>Income</strong>	
<strong>Investment Income</strong>	
Trust Distributions	
Kearney Managed Investment Portfolio	44,252.05
	<u>44,252.05</u>
Dividends Received	
National Australia Bank Limited	1,683.00
RIO Tinto Limited	3,421.94
Westpac Banking Corporation	2,241.90
	<u>7,346.84</u>
Interest Received	
ANZ bank account *50527	40.63
Macquarie Bank Account #3678	1.59
Suncorp Bank Account #8533	0.14
	<u>42.36</u>
Other Contributions	
BRIAN WILLIAM KEARNEY	300,000.00
Catherine Kearney	300,000.00
	<u>600,000.00</u>
<strong>Investment Gains</strong>	
Unrealised Movements in Market Value	
Managed Investments (Australian)	
Kearney Managed Investment Portfolio	56,680.94
	<u>56,680.94</u>
Shares in Listed Companies (Australian)	
National Australia Bank Limited	(586.50)
RIO Tinto Limited	9,845.00
Westpac Banking Corporation	(747.30)
	<u>8,511.20</u>
Other Revaluations	0.00
	<u>0.00</u>
<strong>Changes in Market Values</strong>	<u>65,192.14</u>
<strong>Total Income</strong>	<u>716,833.39</u>
<strong>Expenses</strong>	
Accountancy Fees	4,180.00
Advisor Fees	10,894.63
ATO Supervisory Levy	259.00
Auditor's Remuneration	605.00
	<u>15,938.63</u>
Investment Expenses	
Kearney Managed Investment Portfolio	2,063.09
	<u>2,063.09</u>
<strong>Member Payments</strong>	
Pensions Paid	

**KEARNEY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2019

	2019 \$
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2)	3,120.00
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3)	3,100.00
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension)	65,680.00
Kearney, Catherine - Pension (Account Based Pension)	3,100.00
	<u>75,000.00</u>
<b>Total Expenses</b>	<u>93,001.72</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>623,831.67</u>
<b>Income Tax Expense</b>	
Income Tax Expense	(15,271.48)
<b>Total Income Tax</b>	<u>(15,271.48)</u>
<b>Benefits accrued as a result of operations</b>	<u>639,103.15</u>

KEARNEY SUPERANNUATION FUND

# Statement of Financial Position

As at 30 June 2019

	Note	2019 \$
<b>Assets</b>		
<b>Investments</b>		
Managed Investments (Australian)	2	1,475,895.08
Shares in Listed Companies (Australian)	3	91,950.20
<b>Total Investments</b>		<u>1,567,845.28</u>
<b>Other Assets</b>		
Suncorp Bank Account #1814		11,934.34
Suncorp Bank Account #8533		9.79
Distributions Receivable		2,765.01
ANZ Bank Account *59249		78,286.92
ANZ bank account *50527		7,346.50
Income Tax Refundable		15,271.48
<b>Total Other Assets</b>		<u>115,614.04</u>
<b>Total Assets</b>		<u>1,683,459.32</u>
<b>Net assets available to pay benefits</b>		<u>1,683,459.32</u>
<b>Represented by:</b>		
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6	
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension)		1,016,685.85
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2)		64,582.29
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3)		301,095.59
Kearney, Catherine - Pension (Account Based Pension)		301,095.59
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,683,459.32</u>

# KEARNEY SUPERANNUATION FUND

## Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$
<b>Assets</b>		
<b>Investments</b>		
Managed Investments (Australian)	2	
Kearney Managed Investment Portfolio		1,475,895.08
Shares in Listed Companies (Australian)	3	
National Australia Bank Limited		22,712.00
RIO Tinto Limited		46,692.00
Westpac Banking Corporation		22,546.20
<b>Total Investments</b>		<u>1,567,845.28</u>
<b>Other Assets</b>		
Bank Accounts	4	
ANZ bank account *50527		7,346.50
ANZ Bank Account *59249		78,286.92
Suncorp Bank Account #1814		11,934.34
Suncorp Bank Account #8533		9.79
Distributions Receivable		
Kearney Managed Investment Portfolio		2,765.01
Income Tax Refundable		15,271.48
<b>Total Other Assets</b>		<u>115,614.04</u>
<b>Total Assets</b>		<u>1,683,459.32</u>
<b>Net assets available to pay benefits</b>		<u>1,683,459.32</u>
Represented By :		
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6	
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension)		1,016,685.85
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2)		64,582.29
KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3)		301,095.59
Kearney, Catherine - Pension (Account Based Pension)		301,095.59
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,683,459.32</u>

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>Kearney Managed Investment Portfolio (KearneyManInvPort)</u>					
02/07/2018	Dividend gilead			66.15	66.15 CR
02/07/2018	ANZ dividend			265.60	331.75 CR
02/07/2018	IPL dividend			156.83	488.58 CR
03/07/2018	MQG dividend			1,513.60	2,002.18 CR
03/07/2018	Dividend bank of america			48.12	2,050.30 CR
03/07/2018	rebate advisor			12.44	2,062.74 CR
04/07/2018	WBC dividend			581.86	2,644.60 CR
05/07/2018	NAB dividend			628.65	3,273.25 CR
11/07/2018	dividedn Fedex			20.11	3,293.36 CR
20/07/2018	Beta payment			104.80	3,398.16 CR
26/07/2018	IGB			299.34	3,697.50 CR
26/07/2018	ILB			179.29	3,876.79 CR
31/07/2018	interest			20.84	3,897.63 CR
01/08/2018	dividend canadian rail			29.29	3,926.92 CR
02/08/2018	advisor rebate			10.44	3,937.36 CR
03/08/2018	james hardie			195.58	4,132.94 CR
10/08/2018	TCL			168.85	4,301.79 CR
15/08/2018	interest			1.13	4,302.92 CR
16/08/2018	QPON			118.67	4,421.59 CR
22/08/2018	Kearney SF			498.41	4,920.00 CR
04/09/2018	IOOF dividend			179.01	5,099.01 CR
06/09/2018	Kearney SF			92.78	5,191.79 CR
14/09/2018	Spark			416.89	5,608.68 CR
20/09/2018	RIO			196.47	5,805.15 CR
21/09/2018	AGL			357.84	6,162.99 CR
25/09/2018	BHP			591.48	6,754.47 CR
27/09/2018	santos			78.96	6,833.43 CR
27/09/2018	WES			382.80	7,216.23 CR
28/09/2018	CBA			418.11	7,634.34 CR
01/10/2018	interest			239.00	7,873.34 CR
04/10/2018	SGR			302.25	8,175.59 CR
05/10/2018	Atlas			270.12	8,445.71 CR
10/10/2018	Cochlear			105.60	8,551.31 CR
12/10/2018	CSL			127.82	8,679.13 CR
16/10/2018	AMC			348.05	9,027.18 CR
17/10/2018	IGB			166.11	9,193.29 CR
17/10/2018	ILB			67.54	9,260.83 CR
19/11/2018	Rlo			8,780.94	18,041.77 CR
14/12/2018	nab			699.93	18,741.70 CR
18/12/2018	anz			265.60	19,007.30 CR
18/12/2018	mqg			838.50	19,845.80 CR
20/12/2018	wbc			653.30	20,499.10 CR
24/12/2018	buyback bhp			10,282.08	30,781.18 CR
01/01/2019	INTEREST			363.19	31,144.37 CR
16/01/2019	ILB			76.99	31,221.36 CR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
16/01/2019	iGB			115.98	31,337.34 CR
30/01/2019	BHP			418.17	31,755.51 CR
15/02/2019	TCL			242.15	31,997.66 CR
22/02/2019	James hardie			78.64	32,076.30 CR
13/03/2019	Tab			374.77	32,451.07 CR
15/03/2019	Spark			462.80	32,913.87 CR
22/03/2019	AGL			355.85	33,269.72 CR
26/03/2019	BHP			231.12	33,500.84 CR
27/03/2019	WOR			100.00	33,600.84 CR
28/03/2019	Santos			142.83	33,743.67 CR
29/03/2019	origin			155.40	33,899.07 CR
01/04/2019	AMC			323.71	34,222.78 CR
01/04/2019	interest			429.32	34,652.10 CR
03/04/2019	SGR			324.35	34,976.45 CR
10/04/2019	WES			638.00	35,614.45 CR
12/04/2019	CSL			120.32	35,734.77 CR
16/04/2019	Cochlear			102.30	35,837.07 CR
17/04/2019	ILB [ILB ]			72.64	35,909.71 CR
17/04/2019	IGB			119.25	36,028.96 CR
18/04/2019	RIO			465.77	36,494.73 CR
13/05/2019	AMC			182.62	36,677.35 CR
24/06/2019	WBC			653.30	37,330.65 CR
25/06/2019	from Macq Kearney SF			4.89	37,335.54 CR
25/06/2019	from Macq Kearney SF [from Macq Kearney SF]			4.90	37,340.44 CR
30/06/2019	to take up Kearney Portfolio receivables as per valuation report less foreign income not yet paid			2,433.11	39,773.55 CR
30/06/2019	to take up foreign dividends paid to foreign cash accounts except for \$78.64 James Hardie paid to ANZ account less foreign income not yet paid			5,477.40	45,250.95 CR
30/06/2019	KearneyManInvPort - Kearney Managed Investment Portfolio - Custom Tax Data - 30/06/2019				45,250.95 CR
30/06/2019	buyback for RIO and BHP		1,189.44		44,061.51 CR
30/06/2019	buyback for RIO and BHP		141.36		43,920.15 CR
30/06/2019	KearneyManInvPort - Kearney Managed Investment Portfolio - Custom Tax Data - 30/06/2019				43,920.15 CR
30/06/2019				331.90	44,252.05 CR
30/06/2019	KearneyManInvPort - Kearney Managed Investment Portfolio - Custom Tax Data - 30/06/2019				44,252.05 CR
			<b>1,330.80</b>	<b>45,582.85</b>	<b>44,252.05 CR</b>
<b>Dividends Received (23900)</b>					
<u>National Australia Bank Limited (NAB.AX)</u>					
05/07/2018	NAB dividend [System Matched Income Data]			841.50	841.50 CR
16/01/2019	nab			841.50	1,683.00 CR
				<b>1,683.00</b>	<b>1,683.00 CR</b>
<u>RIO Tinto Limited (RIO.AX)</u>					

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/10/2018	deposit			768.78	768.78 CR
18/04/2019	rio			2,653.16	3,421.94 CR
				<b>3,421.94</b>	<b>3,421.94 CR</b>
<u>Westpac Banking Corporation (WBC.AX)</u>					
04/07/2018	WBC Dividend [System Matched Income Data]			747.30	747.30 CR
11/01/2019	WBC			747.30	1,494.60 CR
24/06/2019	wbc [System Matched Income Data]			747.30	2,241.90 CR
				<b>2,241.90</b>	<b>2,241.90 CR</b>
<b>Contributions (24200)</b>					
<u>(Contributions) KEARNEY, BRIAN WILLIAM - Accumulation (KEABRI00004A)</u>					
16/04/2019	downsizer contribution			300,000.00	300,000.00 CR
				<b>300,000.00</b>	<b>300,000.00 CR</b>
<u>(Contributions) Kearney, Catherine - Accumulation (KEACAT00003A)</u>					
16/04/2019	downsizer contribution			300,000.00	300,000.00 CR
				<b>300,000.00</b>	<b>300,000.00 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
14/04/2019	Revaluation - 12/04/2019 @ \$100.500000 (System Price) - 450.000000 Units on hand (RIO.AX)			8,378.00	8,378.00 CR
14/04/2019	Revaluation - 12/04/2019 @ \$24.690000 (System Price) - 850.000000 Units on hand (NAB.AX)		2,312.00		6,066.00 CR
14/04/2019	Revaluation - 12/04/2019 @ \$25.920000 (System Price) - 795.000000 Units on hand (WBC.AX)		2,687.10		3,378.90 CR
14/04/2019	Revaluation - 30/06/2018 @ \$889,356.040000 (Net Asset Value) - 1.000000 Units on hand (KearneyManInvPort)			55,935.87	59,314.77 CR
15/04/2019	Revaluation - 15/04/2019 @ \$100.750000 (System Price) - 450.000000 Units on hand (RIO.AX)			112.50	59,427.27 CR
15/04/2019	Revaluation - 15/04/2019 @ \$24.830000 (System Price) - 850.000000 Units on hand (NAB.AX)			119.00	59,546.27 CR
15/04/2019	Revaluation - 15/04/2019 @ \$26.060000 (System Price) - 795.000000 Units on hand (WBC.AX)			111.30	59,657.57 CR
16/04/2019	Revaluation - 16/04/2019 @ \$101.200000 (System Price) - 450.000000 Units on hand (RIO.AX)			202.50	59,860.07 CR
16/04/2019	Revaluation - 16/04/2019 @ \$25.010000 (System Price) - 850.000000 Units on hand (NAB.AX)			153.00	60,013.07 CR
16/04/2019	Revaluation - 16/04/2019 @ \$26.410000 (System Price) - 795.000000 Units on hand (WBC.AX)			278.25	60,291.32 CR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 450.000000 Units on hand (RIO.AX)			1,152.00	61,443.32 CR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 850.000000 Units on hand (NAB.AX)			1,453.50	62,896.82 CR
30/06/2019	Revaluation - 28/06/2019 @			1,550.25	64,447.07 CR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	\$28.360000 (System Price) - 795.000000 Units on hand (WBC.AX)				
30/06/2019	Revaluation - 30/06/2019 @ \$1,478,660.080000 (Net Asset Value) - 1.000000 Units on hand (KearneyManInvPort)			3,841.97	68,289.04 CR
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand (KearneyManInvPort)		2,765.00		65,524.04 CR
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand (KearneyManInvPort)		331.90		65,192.14 CR
			<b>8,096.00</b>	<b>73,288.14</b>	<b>65,192.14 CR</b>

**Interest Received (25000)**ANZ bank account \*50527 (ANZ290450527)

01/10/2018	interest			14.93	14.93 CR
01/01/2019	interest			9.61	24.54 CR
01/04/2019	interest			16.09	40.63 CR
				<b>40.63</b>	<b>40.63 CR</b>

Macquarie Bank Account #3678 (MAQU3678)

13/07/2018	interest			1.59	1.59 CR
				<b>1.59</b>	<b>1.59 CR</b>

Suncorp Bank Account #8533 (METS8533)

31/07/2018	interest			0.01	0.01 CR
31/08/2018	interest			0.01	0.02 CR
30/09/2018	interest			0.01	0.03 CR
31/10/2018	interest			0.02	0.05 CR
30/11/2018	interest			0.01	0.06 CR
31/12/2018	interest			0.01	0.07 CR
31/01/2019	interest			0.01	0.08 CR
28/02/2019	interest			0.01	0.09 CR
31/03/2019	interest			0.02	0.11 CR
30/04/2019	interest			0.01	0.12 CR
31/05/2019	interest			0.01	0.13 CR
30/06/2019	interest			0.01	0.14 CR
				<b>0.14</b>	<b>0.14 CR</b>

**Accountancy Fees (30100)**Accountancy Fees (30100)

06/05/2019	accounting fees		4,180.00		4,180.00 DR
			<b>4,180.00</b>		<b>4,180.00 DR</b>

**ATO Supervisory Levy (30400)**ATO Supervisory Levy (30400)

06/05/2019	ATO		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>

**Auditor's Remuneration (30700)**Auditor's Remuneration (30700)

06/05/2019	accounting fees		605.00		605.00 DR
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## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
			605.00		605.00 DR
<b>Advisor Fees (30900)</b>					
<u>Advisor Fees (30900)</u>					
04/07/2018	man fee		806.32		806.32 DR
29/10/2018	management fees		2,750.00		3,556.32 DR
11/01/2019	management fee		1,838.35		5,394.67 DR
11/01/2019	management fee		916.66		6,311.33 DR
13/02/2019	management fees		916.66		7,227.99 DR
13/03/2019	management fees		916.66		8,144.65 DR
11/04/2019	management fees		916.66		9,061.31 DR
16/05/2019	management fee		916.66		9,977.97 DR
13/06/2019	management fees		916.66		10,894.63 DR
			10,894.63		10,894.63 DR
<b>Investment Expenses (37500)</b>					
<u>Kearney Managed Investment Portfolio (KearneyManInvPort)</u>					
04/07/2018	admin fee		229.78		229.78 DR
03/08/2018	admin fee		1,142.33		1,372.11 DR
14/08/2018	admin fee		12.97		1,385.08 DR
30/06/2019	to take up admin expenses and costs on foreign exchange as per schedule		671.66		2,056.74 DR
30/06/2019	to take up admin expenses and costs on foreign exchange as per schedule		6.35		2,063.09 DR
			2,063.09		2,063.09 DR
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension) (KEABRI00005P)</u>					
09/07/2018	pension		3,000.00		3,000.00 DR
07/08/2018	pension		2,740.00		5,740.00 DR
10/08/2018	pension		3,740.00		9,480.00 DR
07/09/2018	pension		2,740.00		12,220.00 DR
05/10/2018	pension		2,740.00		14,960.00 DR
07/11/2018	pension		2,740.00		17,700.00 DR
07/12/2018	PENSION [pension]		2,740.00		20,440.00 DR
07/01/2019	PENSION [pension]		2,740.00		23,180.00 DR
07/02/2019	pension		2,740.00		25,920.00 DR
07/03/2019	pension		2,740.00		28,660.00 DR
29/03/2019	to 297043		25,000.00		53,660.00 DR
05/04/2019	pension		2,740.00		56,400.00 DR
29/04/2019	to 9342		3,800.00		60,200.00 DR
07/05/2019	pension		2,740.00		62,940.00 DR
07/06/2019	pension		2,740.00		65,680.00 DR
			65,680.00		65,680.00 DR
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2) (KEABRI00006P)</u>					
07/08/2018	pension		260.00		260.00 DR
10/08/2018	pension		260.00		520.00 DR
07/09/2018	pension		260.00		780.00 DR
05/10/2018	pension		260.00		1,040.00 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/11/2018	pension		260.00		1,300.00 DR
07/12/2018	PENSION [pension]		260.00		1,560.00 DR
07/01/2019	PENSION [pension]		260.00		1,820.00 DR
07/02/2019	pension		260.00		2,080.00 DR
07/03/2019	pension		260.00		2,340.00 DR
05/04/2019	pension		260.00		2,600.00 DR
07/05/2019	pension		260.00		2,860.00 DR
07/06/2019	pension		260.00		3,120.00 DR
			<b>3,120.00</b>		<b>3,120.00 DR</b>
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3) (KEABRI00007P)</u>					
29/04/2019	to 9342		3,100.00		3,100.00 DR
			<b>3,100.00</b>		<b>3,100.00 DR</b>
<u>(Pensions Paid) Kearney, Catherine - Pension (Account Based Pension) (KEACAT00007P)</u>					
29/04/2019	to 9342		3,100.00		3,100.00 DR
			<b>3,100.00</b>		<b>3,100.00 DR</b>
<b><u>Income Tax Expense (48500)</u></b>					
<u>Income Tax Expense (48500)</u>					
14/04/2019	Create Entries - Franking Credits Adjustment - 14/04/2019			1,691.30	1,691.30 CR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019			13,560.52	15,251.82 CR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019			19.66	15,271.48 CR
				<b>15,271.48</b>	<b>15,271.48 CR</b>
<b><u>Profit/Loss Allocation Account (49000)</u></b>					
<u>Profit/Loss Allocation Account (49000)</u>					
09/07/2018	System Member Journals			3,000.00	3,000.00 CR
07/08/2018	System Member Journals			2,740.00	5,740.00 CR
07/08/2018	System Member Journals			260.00	6,000.00 CR
10/08/2018	System Member Journals			3,740.00	9,740.00 CR
10/08/2018	System Member Journals			260.00	10,000.00 CR
07/09/2018	System Member Journals			2,740.00	12,740.00 CR
07/09/2018	System Member Journals			260.00	13,000.00 CR
05/10/2018	System Member Journals			2,740.00	15,740.00 CR
05/10/2018	System Member Journals			260.00	16,000.00 CR
07/11/2018	System Member Journals			2,740.00	18,740.00 CR
07/11/2018	System Member Journals			260.00	19,000.00 CR
07/12/2018	System Member Journals			2,740.00	21,740.00 CR
07/12/2018	System Member Journals			260.00	22,000.00 CR
07/01/2019	System Member Journals			2,740.00	24,740.00 CR
07/01/2019	System Member Journals			260.00	25,000.00 CR
07/02/2019	System Member Journals			2,740.00	27,740.00 CR
07/02/2019	System Member Journals			260.00	28,000.00 CR
07/03/2019	System Member Journals			2,740.00	30,740.00 CR
07/03/2019	System Member Journals			260.00	31,000.00 CR
29/03/2019	System Member Journals			25,000.00	56,000.00 CR
05/04/2019	System Member Journals			2,740.00	58,740.00 CR
05/04/2019	System Member Journals			260.00	59,000.00 CR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
14/04/2019	Create Entries - Profit/Loss Allocation - 14/04/2019		84,974.51		25,974.51 DR
14/04/2019	Create Entries - Profit/Loss Allocation - 14/04/2019		5,308.65		31,283.16 DR
15/04/2019	Create Entries - Profit/Loss Allocation - 15/04/2019		322.33		31,605.49 DR
15/04/2019	Create Entries - Profit/Loss Allocation - 15/04/2019		20.47		31,625.96 DR
16/04/2019	System Member Journals		300,000.00		331,625.96 DR
16/04/2019	System Member Journals		300,000.00		631,625.96 DR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019		131.75		631,757.71 DR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019		444.36		632,202.07 DR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019		28.19		632,230.26 DR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019		131.75		632,362.01 DR
29/04/2019	System Member Journals			3,800.00	628,562.01 DR
29/04/2019	System Member Journals			3,100.00	625,462.01 DR
29/04/2019	System Member Journals			3,100.00	622,362.01 DR
07/05/2019	System Member Journals			2,740.00	619,622.01 DR
07/05/2019	System Member Journals			260.00	619,362.01 DR
07/06/2019	System Member Journals			2,740.00	616,622.01 DR
07/06/2019	System Member Journals			260.00	616,362.01 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		13,740.20		630,102.21 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		873.26		630,975.47 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		4,063.84		635,039.31 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		4,063.84		639,103.15 DR
			<b>714,103.15</b>	<b>75,000.00</b>	<b>639,103.15 DR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension) (KEABRI00005P)</u>					
01/07/2018	Opening Balance				982,884.45 CR
					<b>982,884.45 CR</b>
<u>(Opening Balance) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2) (KEABRI00006P)</u>					
01/07/2018	Opening Balance				61,471.72 CR
					<b>61,471.72 CR</b>
<b>Contributions (52420)</b>					
<u>(Contributions) KEARNEY, BRIAN WILLIAM - Accumulation (KEABRI00004A)</u>					
16/04/2019	System Member Journals			300,000.00	300,000.00 CR
				<b>300,000.00</b>	<b>300,000.00 CR</b>
<u>(Contributions) Kearney, Catherine - Accumulation (KEACAT00003A)</u>					
16/04/2019	System Member Journals			300,000.00	300,000.00 CR
				<b>300,000.00</b>	<b>300,000.00 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) KEARNEY, BRIAN WILLIAM - Accumulation (KEABRI00004A)</u>					
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019			131.75	131.75 CR
				<b>131.75</b>	<b>131.75 CR</b>

# KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Share of Profit/(Loss)) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension) (KEABRI00005P)</u>					
14/04/2019	Create Entries - Profit/Loss Allocation - 14/04/2019			84,974.51	84,974.51 CR
15/04/2019	Create Entries - Profit/Loss Allocation - 15/04/2019			322.33	85,296.84 CR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019			444.36	85,741.20 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			13,740.20	99,481.40 CR
				<b>99,481.40</b>	<b>99,481.40 CR</b>
<u>(Share of Profit/(Loss)) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2) (KEABRI00006P)</u>					
14/04/2019	Create Entries - Profit/Loss Allocation - 14/04/2019			5,308.65	5,308.65 CR
15/04/2019	Create Entries - Profit/Loss Allocation - 15/04/2019			20.47	5,329.12 CR
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019			28.19	5,357.31 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			873.26	6,230.57 CR
				<b>6,230.57</b>	<b>6,230.57 CR</b>
<u>(Share of Profit/(Loss)) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3) (KEABRI00007P)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			4,063.84	4,063.84 CR
				<b>4,063.84</b>	<b>4,063.84 CR</b>
<u>(Share of Profit/(Loss)) Kearney, Catherine - Accumulation (KEACAT00003A)</u>					
16/04/2019	Create Entries - Profit/Loss Allocation - 16/04/2019			131.75	131.75 CR
				<b>131.75</b>	<b>131.75 CR</b>
<u>(Share of Profit/(Loss)) Kearney, Catherine - Pension (Account Based Pension) (KEACAT00007P)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			4,063.84	4,063.84 CR
				<b>4,063.84</b>	<b>4,063.84 CR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension) (KEABRI00005P)</u>					
09/07/2018	System Member Journals		3,000.00		3,000.00 DR
07/08/2018	System Member Journals		2,740.00		5,740.00 DR
10/08/2018	System Member Journals		3,740.00		9,480.00 DR
07/09/2018	System Member Journals		2,740.00		12,220.00 DR
05/10/2018	System Member Journals		2,740.00		14,960.00 DR
07/11/2018	System Member Journals		2,740.00		17,700.00 DR
07/12/2018	System Member Journals		2,740.00		20,440.00 DR
07/01/2019	System Member Journals		2,740.00		23,180.00 DR
07/02/2019	System Member Journals		2,740.00		25,920.00 DR
07/03/2019	System Member Journals		2,740.00		28,660.00 DR
29/03/2019	System Member Journals		25,000.00		53,660.00 DR
05/04/2019	System Member Journals		2,740.00		56,400.00 DR
29/04/2019	System Member Journals		3,800.00		60,200.00 DR
07/05/2019	System Member Journals		2,740.00		62,940.00 DR
07/06/2019	System Member Journals		2,740.00		65,680.00 DR
			<b>65,680.00</b>		<b>65,680.00 DR</b>
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 2) (KEABRI00006P)</u>					
07/08/2018	System Member Journals		260.00		260.00 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/08/2018	System Member Journals		260.00		520.00 DR
07/09/2018	System Member Journals		260.00		780.00 DR
05/10/2018	System Member Journals		260.00		1,040.00 DR
07/11/2018	System Member Journals		260.00		1,300.00 DR
07/12/2018	System Member Journals		260.00		1,560.00 DR
07/01/2019	System Member Journals		260.00		1,820.00 DR
07/02/2019	System Member Journals		260.00		2,080.00 DR
07/03/2019	System Member Journals		260.00		2,340.00 DR
05/04/2019	System Member Journals		260.00		2,600.00 DR
07/05/2019	System Member Journals		260.00		2,860.00 DR
07/06/2019	System Member Journals		260.00		3,120.00 DR
			<b>3,120.00</b>		<b>3,120.00 DR</b>
<u>(Pensions Paid) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3) (KEABRI00007P)</u>					
29/04/2019	System Member Journals		3,100.00		3,100.00 DR
			<b>3,100.00</b>		<b>3,100.00 DR</b>
<u>(Pensions Paid) Kearney, Catherine - Pension (Account Based Pension) (KEACAT00007P)</u>					
29/04/2019	System Member Journals		3,100.00		3,100.00 DR
			<b>3,100.00</b>		<b>3,100.00 DR</b>
<b>Internal Transfers In (56100)</b>					
<u>(Internal Transfers In) KEARNEY, BRIAN WILLIAM - Pension (Account Based Pension 3) (KEABRI00007P)</u>					
17/04/2019	New Pension Member			300,131.75	300,131.75 CR
				<b>300,131.75</b>	<b>300,131.75 CR</b>
<u>(Internal Transfers In) Kearney, Catherine - Pension (Account Based Pension) (KEACAT00007P)</u>					
17/04/2019	New Pension Member			300,131.75	300,131.75 CR
				<b>300,131.75</b>	<b>300,131.75 CR</b>
<b>Internal Transfers Out (57100)</b>					
<u>(Internal Transfers Out) KEARNEY, BRIAN WILLIAM - Accumulation (KEABRI00004A)</u>					
17/04/2019	New Pension Member		300,131.75		300,131.75 DR
			<b>300,131.75</b>		<b>300,131.75 DR</b>
<u>(Internal Transfers Out) Kearney, Catherine - Accumulation (KEACAT00003A)</u>					
17/04/2019	New Pension Member		300,131.75		300,131.75 DR
			<b>300,131.75</b>		<b>300,131.75 DR</b>
<b>Bank Accounts (60400)</b>					
<u>ANZ bank account *50527 (ANZ290450527)</u>					
13/07/2018	pension		9,190.83		9,190.83 DR
07/08/2018	B RIO			7,643.00	1,547.83 DR
01/10/2018	interest		14.93		1,562.76 DR
17/10/2018	deposit		768.78		2,331.54 DR
01/01/2019	interest		9.61		2,341.15 DR
11/01/2019	WBC		747.30		3,088.45 DR
16/01/2019	nab		841.50		3,929.95 DR
01/04/2019	interest		16.09		3,946.04 DR
18/04/2019	rio		2,653.16		6,599.20 DR
24/06/2019	wbc [System Matched Income Data]		747.30		7,346.50 DR
			<b>14,989.50</b>	<b>7,643.00</b>	<b>7,346.50 DR</b>

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>ANZ Bank Account *59249 (ANZ290459249)</u>					
17/07/2018	Sell TLS		13,956.25		13,956.25 DR
20/07/2018	Beta payment		104.80		14,061.05 DR
26/07/2018	transfer to ANZ		52,157.96		66,219.01 DR
26/07/2018	ILB		179.29		66,398.30 DR
26/07/2018	IGB		299.34		66,697.64 DR
07/08/2018	pension			3,000.00	63,697.64 DR
10/08/2018	pension			4,000.00	59,697.64 DR
15/08/2018	transfer to anz [transfer to ANZ]		5,770.83		65,468.47 DR
16/08/2018	QPON		118.67		65,587.14 DR
22/08/2018	Kearney SF		498.41		66,085.55 DR
03/09/2018	sell IGB		17,749.80		83,835.35 DR
03/09/2018	sell IPL		13,591.50		97,426.85 DR
03/09/2018	sell ILB		17,825.04		115,251.89 DR
03/09/2018	sell MQg		10,649.18		125,901.07 DR
03/09/2018	sell QPON		49,918.68		175,819.75 DR
03/09/2018	Buy TAH			14,984.28	160,835.47 DR
03/09/2018	BUY AGL			689.21	160,146.26 DR
03/09/2018	BUY AMC			2,045.95	158,100.31 DR
03/09/2018	BUY BHP			1,790.87	156,309.44 DR
03/09/2018	BUY IFL			4,402.97	151,906.47 DR
03/09/2018	BUY JHX			1,796.05	150,110.42 DR
03/09/2018	BUY ALX			2,499.10	147,611.32 DR
03/09/2018	BUY NAB			2,040.48	145,570.84 DR
03/09/2018	BUY ORG			998.82	144,572.02 DR
03/09/2018	BUY RIO			6,592.05	137,979.97 DR
03/09/2018	BUYSGR			2,494.80	135,485.17 DR
03/09/2018	B SKi			1,195.43	134,289.74 DR
03/09/2018	B TCL			2,793.28	131,496.46 DR
03/09/2018	B WBC			2,185.76	129,310.70 DR
03/09/2018	transfer [transfer to US Cash account]			45,000.00	84,310.70 DR
04/09/2018	IOOF dividend		179.01		84,489.71 DR
06/09/2018	Kearney SF		92.78		84,582.49 DR
07/09/2018	pension			3,000.00	81,582.49 DR
13/09/2018	S TCLRB		76.44		81,658.93 DR
14/09/2018	Spark		416.89		82,075.82 DR
20/09/2018	RIO		196.47		82,272.29 DR
21/09/2018	AGL		357.84		82,630.13 DR
25/09/2018	BHP		591.48		83,221.61 DR
27/09/2018	WES		382.80		83,604.41 DR
27/09/2018	santos		78.96		83,683.37 DR
28/09/2018	CBA		418.11		84,101.48 DR
01/10/2018	interest		239.00		84,340.48 DR
04/10/2018	SGR		302.25		84,642.73 DR
05/10/2018	pension			3,000.00	81,642.73 DR
05/10/2018	Atlas		270.12		81,912.85 DR
10/10/2018	Cochlear		105.60		82,018.45 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/10/2018	CSL		127.82		82,146.27 DR
16/10/2018	AMC		348.05		82,494.32 DR
17/10/2018	ILB		67.54		82,561.86 DR
17/10/2018	IGB		166.11		82,727.97 DR
29/10/2018	management fees			2,750.00	79,977.97 DR
07/11/2018	pension			3,000.00	76,977.97 DR
19/11/2018	Rlo		8,780.94		85,758.91 DR
03/12/2018	b wor			10,544.00	75,214.91 DR
07/12/2018	PENSION [pension]			3,000.00	72,214.91 DR
14/12/2018	nab		699.93		72,914.84 DR
17/12/2018	s cba		12,769.55		85,684.39 DR
18/12/2018	anz		265.60		85,949.99 DR
18/12/2018	mqg		838.50		86,788.49 DR
20/12/2018	wbc		653.30		87,441.79 DR
24/12/2018	buyback bhp		10,282.08		97,723.87 DR
01/01/2019	INTEREST		363.19		98,087.06 DR
07/01/2019	PENSION [pension]			3,000.00	95,087.06 DR
11/01/2019	management fee			1,838.35	93,248.71 DR
11/01/2019	management fee			916.66	92,332.05 DR
16/01/2019	ILB		76.99		92,409.04 DR
16/01/2019	iGB		115.98		92,525.02 DR
29/01/2019	transfer AUD to TGT			23,420.22	69,104.80 DR
30/01/2019	BHP		418.17		69,522.97 DR
30/01/2019	S ALX		14,631.50		84,154.47 DR
30/01/2019	S Col		4,056.09		88,210.56 DR
30/01/2019	S ILB		952.40		89,162.96 DR
30/01/2019	S JHX		10,713.39		99,876.35 DR
30/01/2019	S TCL		1,088.10		100,964.45 DR
30/01/2019	S IGB		1,382.29		102,346.74 DR
30/01/2019	B AGL			998.66	101,348.08 DR
30/01/2019	B AMC			1,487.85	99,860.23 DR
30/01/2019	B SGR			1,369.57	98,490.66 DR
30/01/2019	B SKI [B SKi]			1,389.08	97,101.58 DR
30/01/2019	B TAH			1,386.50	95,715.08 DR
07/02/2019	pension			3,000.00	92,715.08 DR
13/02/2019	management fees			916.66	91,798.42 DR
15/02/2019	TCL		242.15		92,040.57 DR
20/02/2019	S A2		9,531.88		101,572.45 DR
20/02/2019	S IFL		6,230.40		107,802.85 DR
20/02/2019	S AMC		1,294.48		109,097.33 DR
20/02/2019	S MQG		1,623.83		110,721.16 DR
22/02/2019	James hardie		78.64		110,799.80 DR
07/03/2019	pension			3,000.00	107,799.80 DR
13/03/2019	management fees			916.66	106,883.14 DR
13/03/2019	Tab		374.77		107,257.91 DR
15/03/2019	Spark		462.80		107,720.71 DR
22/03/2019	AGL		355.85		108,076.56 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
26/03/2019	BHP		231.12		108,307.68 DR
27/03/2019	WOR		100.00		108,407.68 DR
28/03/2019	Santos		142.83		108,550.51 DR
29/03/2019	to 297043			25,000.00	83,550.51 DR
29/03/2019	origin		155.40		83,705.91 DR
01/04/2019	interest		429.32		84,135.23 DR
01/04/2019	AMC		323.71		84,458.94 DR
03/04/2019	SGR		324.35		84,783.29 DR
05/04/2019	pension			3,000.00	81,783.29 DR
10/04/2019	WES		638.00		82,421.29 DR
11/04/2019	management fees			916.66	81,504.63 DR
12/04/2019	CSL		120.32		81,624.95 DR
16/04/2019	Cochlear		102.30		81,727.25 DR
16/04/2019	downsizer contribution		1,000,000.00		1,081,727.25 DR
17/04/2019	ILB [ILB ]		72.64		1,081,799.89 DR
17/04/2019	IGB		119.25		1,081,919.14 DR
17/04/2019	withdrawal			400,000.00	681,919.14 DR
17/04/2019	NAB term deposit			600,000.00	81,919.14 DR
18/04/2019	RIO		465.77		82,384.91 DR
29/04/2019	to 9342			10,000.00	72,384.91 DR
06/05/2019	accounting fees			4,785.00	67,599.91 DR
07/05/2019	pension			3,000.00	64,599.91 DR
13/05/2019	AMC		182.62		64,782.53 DR
16/05/2019	management fee			916.66	63,865.87 DR
06/06/2019	S AMC		17,674.62		81,540.49 DR
07/06/2019	pension			3,000.00	78,540.49 DR
13/06/2019	management fees			916.66	77,623.83 DR
24/06/2019	WBC		653.30		78,277.13 DR
25/06/2019	from Macq Kearney SF		4.89		78,282.02 DR
25/06/2019	from Macq Kearney SF [from Macq Kearney SF]		4.90		78,286.92 DR
			<b>1,297,265.16</b>	<b>1,218,978.24</b>	<b>78,286.92 DR</b>
<u>Macquarie Bank Account #3678 (MAQU3678)</u>					
01/07/2018	Opening Balance				7,600.44 DR
04/07/2018	WBC Dividend [System Matched Income Data]		747.30		8,347.74 DR
05/07/2018	NAB dividend [System Matched Income Data]		841.50		9,189.24 DR
13/07/2018	interest		1.59		9,190.83 DR
13/07/2018	pension			9,190.83	0.00 DR
			<b>1,590.39</b>	<b>9,190.83</b>	<b>0.00 DR</b>
<u>Macquarie Bank Account #6424 (MAQU6424)</u>					
01/07/2018	Opening Balance				59,400.70 DR
02/07/2018	Dividend gilead		66.15		59,466.85 DR
02/07/2018	ANZ dividend		265.60		59,732.45 DR
02/07/2018	IPL dividend		156.83		59,889.28 DR
03/07/2018	MQG dividend		1,513.60		61,402.88 DR
03/07/2018	Dividend bank of america		48.12		61,451.00 DR
03/07/2018	rebate advisor		12.44		61,463.44 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/07/2018	WBC dividend		581.86		62,045.30 DR
04/07/2018	admin fee			229.78	61,815.52 DR
04/07/2018	man fee			806.32	61,009.20 DR
05/07/2018	NAB dividend		628.65		61,637.85 DR
09/07/2018	pension			3,000.00	58,637.85 DR
11/07/2018	dividedn Fedex		20.11		58,657.96 DR
26/07/2018	transfer to ANZ			52,157.96	6,500.00 DR
31/07/2018	interest		20.84		6,520.84 DR
01/08/2018	dividend canadian rail		29.29		6,550.13 DR
02/08/2018	advisor rebate		10.44		6,560.57 DR
03/08/2018	james hardie		195.58		6,756.15 DR
03/08/2018	admin fee			1,142.33	5,613.82 DR
10/08/2018	TCL		168.85		5,782.67 DR
14/08/2018	admin fee			12.97	5,769.70 DR
15/08/2018	interest		1.13		5,770.83 DR
15/08/2018	transfer to anz [transfer to ANZ]			5,770.83	0.00 DR
			<b>3,719.49</b>	<b>63,120.19</b>	<b>0.00 DR</b>
<u>Suncorp Bank Account #1814 (METS1814)</u>					
01/07/2018	Opening Balance				30.76 DR
06/05/2019	ATO		11,903.58		11,934.34 DR
			<b>11,903.58</b>		<b>11,934.34 DR</b>
<u>Suncorp Bank Account #8533 (METS8533)</u>					
01/07/2018	Opening Balance				9.65 DR
31/07/2018	interest		0.01		9.66 DR
31/08/2018	interest		0.01		9.67 DR
30/09/2018	interest		0.01		9.68 DR
31/10/2018	interest		0.02		9.70 DR
30/11/2018	interest		0.01		9.71 DR
31/12/2018	interest		0.01		9.72 DR
31/01/2019	interest		0.01		9.73 DR
28/02/2019	interest		0.01		9.74 DR
31/03/2019	interest		0.02		9.76 DR
30/04/2019	interest		0.01		9.77 DR
31/05/2019	interest		0.01		9.78 DR
30/06/2019	interest		0.01		9.79 DR
			<b>0.14</b>		<b>9.79 DR</b>
<u>Distributions Receivable (61800)</u>					
<u>Kearney Managed Investment Portfolio (KearneyManInvPort)</u>					
30/06/2019	to take up Kearney Portfolio receivables as per valuation report less foreign income not yet paid		2,433.11		2,433.11 DR
30/06/2019			331.90		2,765.01 DR
			<b>2,765.01</b>		<b>2,765.01 DR</b>
<u>Managed Investments (Australian) (74700)</u>					
<u>Kearney Managed Investment Portfolio (KearneyManInvPort)</u>					
01/07/2018	Opening Balance	1.00			889,356.04 DR
17/07/2018	Sell TLS	0.00		13,956.25	875,399.79 DR

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
03/09/2018	sell IGB	0.00		17,749.80	857,649.99 DR
03/09/2018	sell MQg	0.00		10,649.18	847,000.81 DR
03/09/2018	BUY AGL	0.00	689.21		847,690.02 DR
03/09/2018	BUY IFL	0.00	4,402.97		852,092.99 DR
03/09/2018	BUY NAB	0.00	2,040.48		854,133.47 DR
03/09/2018	BUYSGR	0.00	2,494.80		856,628.27 DR
03/09/2018	B WBC	0.00	2,185.76		858,814.03 DR
03/09/2018	sell IPL	0.00		13,591.50	845,222.53 DR
03/09/2018	sell QPON	0.00		49,918.68	795,303.85 DR
03/09/2018	BUY AMC	0.00	2,045.95		797,349.80 DR
03/09/2018	BUY JHX	0.00	1,796.05		799,145.85 DR
03/09/2018	BUY ORG	0.00	998.82		800,144.67 DR
03/09/2018	B SKi	0.00	1,195.43		801,340.10 DR
03/09/2018	transfer [transfer to US Cash account]	0.00	45,000.00		846,340.10 DR
03/09/2018	sell ILB	0.00		17,825.04	828,515.06 DR
03/09/2018	Buy TAH	0.00	14,984.28		843,499.34 DR
03/09/2018	BUY BHP	0.00	1,790.87		845,290.21 DR
03/09/2018	BUY ALX	0.00	2,499.10		847,789.31 DR
03/09/2018	BUY RIO	0.00	6,592.05		854,381.36 DR
03/09/2018	B TCL	0.00	2,793.28		857,174.64 DR
13/09/2018	S TCLRB	0.00		76.44	857,098.20 DR
03/12/2018	b wor	0.00	10,544.00		867,642.20 DR
17/12/2018	s cba	0.00		12,769.55	854,872.65 DR
29/01/2019	transfer AUD to TGT	0.00	23,420.22		878,292.87 DR
30/01/2019	S ALX	0.00		14,631.50	863,661.37 DR
30/01/2019	S JHX	0.00		10,713.39	852,947.98 DR
30/01/2019	B AGL	0.00	998.66		853,946.64 DR
30/01/2019	B SKI [B SKi]	0.00	1,389.08		855,335.72 DR
30/01/2019	S TCL	0.00		1,088.10	854,247.62 DR
30/01/2019	B SGR	0.00	1,369.57		855,617.19 DR
30/01/2019	S Col	0.00		4,056.09	851,561.10 DR
30/01/2019	S IGB	0.00		1,382.29	850,178.81 DR
30/01/2019	B TAH	0.00	1,386.50		851,565.31 DR
30/01/2019	S ILB	0.00		952.40	850,612.91 DR
30/01/2019	B AMC	0.00	1,487.85		852,100.76 DR
20/02/2019	S A2	0.00		9,531.88	842,568.88 DR
20/02/2019	S MQG	0.00		1,623.83	840,945.05 DR
20/02/2019	S IFL	0.00		6,230.40	834,714.65 DR
20/02/2019	S AMC	0.00		1,294.48	833,420.17 DR
14/04/2019	Revaluation - 30/06/2018 @ \$889,356.040000 (Net Asset Value) - 1.000000 Units on hand		55,935.87		889,356.04 DR
17/04/2019	NAB term deposit	0.00	600,000.00		1,489,356.04 DR
06/06/2019	S AMC	0.00		17,674.62	1,471,681.42 DR
30/06/2019	to take up foreign dividends paid to foreign cash accounts except for \$78.64 James Hardie paid to ANZ account less foreign income not yet paid	0.00	5,477.40		1,477,158.82 DR

# KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	to take up admin expenses and costs on foreign exchange as per schedule	0.00		678.01	1,476,480.81 DR
30/06/2019	buyback for RIO and BHP	0.00		1,330.80	1,475,150.01 DR
30/06/2019	Revaluation - 30/06/2019 @ \$1,478,660.080000 (Net Asset Value) - 1.000000 Units on hand		3,841.97		1,478,991.98 DR
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand			2,765.00	1,476,226.98 DR
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand			331.90	1,475,895.08 DR
		<b>1.00</b>	<b>797,360.17</b>	<b>210,821.13</b>	<b>1,475,895.08 DR</b>

### Shares in Listed Companies (Australian) (77600)

#### National Australia Bank Limited (NAB.AX)

01/07/2018	Opening Balance	850.00			23,298.50 DR
14/04/2019	Revaluation - 12/04/2019 @ \$24.690000 (System Price) - 850.000000 Units on hand			2,312.00	20,986.50 DR
15/04/2019	Revaluation - 15/04/2019 @ \$24.830000 (System Price) - 850.000000 Units on hand		119.00		21,105.50 DR
16/04/2019	Revaluation - 16/04/2019 @ \$25.010000 (System Price) - 850.000000 Units on hand		153.00		21,258.50 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 850.000000 Units on hand		1,453.50		22,712.00 DR
		<b>850.00</b>	<b>1,725.50</b>	<b>2,312.00</b>	<b>22,712.00 DR</b>

#### RIO Tinto Limited (RIO.AX)

01/07/2018	Opening Balance	350.00			29,204.00 DR
07/08/2018	B RIO	100.00	7,643.00		36,847.00 DR
14/04/2019	Revaluation - 12/04/2019 @ \$100.500000 (System Price) - 450.000000 Units on hand		8,378.00		45,225.00 DR
15/04/2019	Revaluation - 15/04/2019 @ \$100.750000 (System Price) - 450.000000 Units on hand		112.50		45,337.50 DR
16/04/2019	Revaluation - 16/04/2019 @ \$101.200000 (System Price) - 450.000000 Units on hand		202.50		45,540.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 450.000000 Units on hand		1,152.00		46,692.00 DR
		<b>450.00</b>	<b>17,488.00</b>		<b>46,692.00 DR</b>

#### Westpac Banking Corporation (WBC.AX)

01/07/2018	Opening Balance	795.00			23,293.50 DR
14/04/2019	Revaluation - 12/04/2019 @ \$25.920000 (System Price) - 795.000000 Units on hand			2,687.10	20,606.40 DR
15/04/2019	Revaluation - 15/04/2019 @ \$26.060000 (System Price) - 795.000000 Units on hand		111.30		20,717.70 DR
16/04/2019	Revaluation - 16/04/2019 @ \$26.410000 (System Price) - 795.000000 Units on hand		278.25		20,995.95 DR
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 795.000000 Units on hand		1,550.25		22,546.20 DR
		<b>795.00</b>	<b>1,939.80</b>	<b>2,687.10</b>	<b>22,546.20 DR</b>

## KEARNEY SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b><u>Income Tax Payable/Refundable (85000)</u></b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				12,162.58 DR
14/04/2019	Create Entries - Franking Credits Adjustment - 14/04/2019		1,691.30		13,853.88 DR
06/05/2019	ATO			12,162.58	1,691.30 DR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019		13,560.52		15,251.82 DR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019		19.66		15,271.48 DR
			<b>15,271.48</b>	<b>12,162.58</b>	<b>15,271.48 DR</b>
<b><u>Sundry Creditors (88000)</u></b>					
<u>Sundry Creditors (88000)</u>					
16/04/2019	downsizer contribution			400,000.00	400,000.00 CR
17/04/2019	withdrawal		400,000.00		0.00 DR
			<b>400,000.00</b>	<b>400,000.00</b>	<b>0.00 DR</b>
<b>Total Debits:</b>			<b>4,057,813.39</b>		
<b>Total Credits:</b>				<b>4,057,813.39</b>	

# KEARNEY SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	ANZ bank account *50527	40.63			40.63	0.00	0.00	0.00	40.63			0.00	0.00
	Macquarie Bank Account #3678	1.59			1.59	0.00	0.00	0.00	1.59			0.00	0.00
	Suncorp Bank Account #8533	0.14			0.14	0.00	0.00	0.00	0.14			0.00	0.00
		<b>42.36</b>			<b>42.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42.36</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>													
KearneyManI nvPort	Kearney Managed Investment Portfolio	44,252.05	28,225.60	2,795.74	3,186.53	12,103.18	7,365.91	1,027.70	54,704.66	19.66	0.00	1,345.44	1,352.49
		<b>44,252.05</b>	<b>28,225.60</b>	<b>2,795.74</b>	<b>3,186.53</b>	<b>12,103.18</b>	<b>7,365.91</b>	<b>1,027.70</b>	<b>54,704.66</b>	<b>19.66</b>	<b>0.00</b>	<b>1,345.44</b>	<b>1,352.49</b>
<b>Shares in Listed Companies (Australian)</b>													
NAB.AX	National Australia Bank Limited	1,683.00	1,683.00	0.00		721.28			2,404.28		0.00		
RIO.AX	RIO Tinto Limited	3,421.94	3,421.94	0.00		1,466.55			4,888.49		0.00		
WBC.AX	Westpac Banking Corporation	2,241.90	2,241.90	0.00		960.81			3,202.71		0.00		
		<b>7,346.84</b>	<b>7,346.84</b>	<b>0.00</b>		<b>3,148.64</b>			<b>10,495.48</b>		<b>0.00</b>		
		<b>51,641.25</b>	<b>35,572.44</b>	<b>2,795.74</b>	<b>3,228.89</b>	<b>15,251.82</b>	<b>7,365.91</b>	<b>1,027.70</b>	<b>65,242.50</b>	<b>19.66</b>	<b>0.00</b>	<b>1,345.44</b>	<b>1,352.49</b>

Assessable Income (Excl. Capital Gains) **65,242.50**

Net Capital Gain **896.96**

**Total Assessable Income 66,139.46**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

## KEARNEY SUPERANNUATION FUND

## Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

		Australian Income			Foreign Income			Withheld		
Date	Net Payment Received	Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
NAB.AX   National Australia Bank Limited										
05/07/2018	841.50	0.00	841.50	360.64						
16/01/2019	841.50	0.00	841.50	360.64						
	1,683.00	0.00	1,683.00	721.28						
RIO.AX   RIO Tinto Limited										
17/10/2018	768.78	0.00	768.78	329.48						
18/04/2019	2,653.16	0.00	2,653.16	1,137.07						
	3,421.94	0.00	3,421.94	1,466.55						
WBC.AX   Westpac Banking Corporation										
04/07/2018	747.30	0.00	747.30	320.27						
11/01/2019	747.30	0.00	747.30	320.27						
24/06/2019	747.30	0.00	747.30	320.27						
	2,241.90	0.00	2,241.90	960.81						
	7,346.84	0.00	7,346.84	3,148.64						

KEARNEY SUPERANNUATION FUND

# Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
TOTAL	7,346.84	0.00	7,346.84	3,148.64						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	0.00	J
Franked Dividends	7,346.84	K
Franking Credits	3,148.64	L

KEARNEY SUPERANNUATION FUND

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
ANZ290450527 ANZ bank account *50527					
01/10/2018	14.93	14.93			
01/01/2019	9.61	9.61			
01/04/2019	16.09	16.09			
	40.63	40.63			
MAQU3678 Macquarie Bank Account #3678					
13/07/2018	1.59	1.59			
	1.59	1.59			
METS8533 Suncorp Bank Account #8533					
31/07/2018	0.01	0.01			
31/08/2018	0.01	0.01			
30/09/2018	0.01	0.01			
31/10/2018	0.02	0.02			
30/11/2018	0.01	0.01			
31/12/2018	0.01	0.01			
31/01/2019	0.01	0.01			
28/02/2019	0.01	0.01			
31/03/2019	0.02	0.02			
30/04/2019	0.01	0.01			
31/05/2019	0.01	0.01			

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
30/06/2019	0.01	0.01			
	0.14	0.14			
	42.36	42.36			
TOTAL	42.36	42.36			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	42.36	11C

# Distribution Reconciliation Report

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable				
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income	
Date																	
Managed Investments (Australian)																	
KearneyManInvPort	Kearney Managed Investment Portfolio																
02/07/2018	66.15						S									0.00	
02/07/2018	156.83						S									0.00	
02/07/2018	265.60						S									0.00	
03/07/2018	48.12						S									0.00	
03/07/2018	1,513.60						S									0.00	
03/07/2018	12.44						S									0.00	
04/07/2018	581.86						S									0.00	
05/07/2018	628.65						S									0.00	
11/07/2018	20.11						S									0.00	
20/07/2018	104.80						S									0.00	
26/07/2018	179.29						S									0.00	
26/07/2018	299.34						S									0.00	
31/07/2018	20.84						S									0.00	
01/08/2018	29.29						S									0.00	
02/08/2018	10.44						S									0.00	
03/08/2018	195.58						S									0.00	
20/04/2020	14:37:43																

## KEARNEY SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
10/08/2018	168.85						S								0.00	
15/08/2018	1.13						S								0.00	
16/08/2018	118.67						S								0.00	
22/08/2018	498.41						S								0.00	
04/09/2018	179.01						S								0.00	
06/09/2018	92.78						S								0.00	
14/09/2018	416.89						S								0.00	
20/09/2018	196.47						S								0.00	
21/09/2018	357.84						S								0.00	
25/09/2018	591.48						S								0.00	
27/09/2018	382.80						S								0.00	
27/09/2018	78.96						S								0.00	
28/09/2018	418.11						S								0.00	
01/10/2018	239.00						S								0.00	
04/10/2018	302.25						S								0.00	
05/10/2018	270.12						S								0.00	
10/10/2018	105.60						S								0.00	
12/10/2018	127.82						S								0.00	

## KEARNEY SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
16/10/2018	348.05						S								0.00	
17/10/2018	67.54						S								0.00	
17/10/2018	166.11						S								0.00	
19/11/2018	8,780.94						S								0.00	
14/12/2018	699.93						S								0.00	
18/12/2018	265.60						S								0.00	
18/12/2018	838.50						S								0.00	
20/12/2018	653.30						S								0.00	
24/12/2018	10,282.08						S								0.00	
01/01/2019	363.19						S								0.00	
16/01/2019	76.99						S								0.00	
16/01/2019	115.98						S								0.00	
30/01/2019	418.17						S								0.00	
15/02/2019	242.15						S								0.00	
22/02/2019	78.64						S								0.00	
13/03/2019	374.77						S								0.00	
15/03/2019	462.80						S								0.00	
22/03/2019	355.85						S								0.00	

## KEARNEY SUPERANNUATION FUND

## Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Received	Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
26/03/2019	231.12						S								0.00	
27/03/2019	100.00						S								0.00	
28/03/2019	142.83						S								0.00	
29/03/2019	155.40						S								0.00	
01/04/2019	323.71						S								0.00	
01/04/2019	429.32						S								0.00	
03/04/2019	324.35						S								0.00	
10/04/2019	638.00						S								0.00	
12/04/2019	120.32						S								0.00	
16/04/2019	102.30						S								0.00	
17/04/2019	119.25						S								0.00	
17/04/2019	72.64						S								0.00	
18/04/2019	465.77						S								0.00	
13/05/2019	182.62						S								0.00	
24/06/2019	653.30						S								0.00	
25/06/2019	4.90						S								0.00	
25/06/2019	4.89						S								0.00	
30/06/2019	0.00	28,225.60	2,795.74	3,186.53	12,103.18	896.96	S	448.48	0.00		7,365.91	1,027.70	1,352.49	0.00	0.00	55,601.62

KEARNEY SUPERANNUATION FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			
	Payment Received					Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other						
Date		Franked	Unfranked	Interest/ Other	Franking Credits						Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income
30/06/2019	0.00						S								0.00	
30/06/2019	(141.36)						S								0.00	
30/06/2019	331.90						S								0.00	
30/06/2019	5,477.40						S								0.00	
30/06/2019	(1,189.44)						S								0.00	
30/06/2019	0.00						S								0.00	
30/06/2019	2,433.11						S								0.00	
	44,252.05	28,225.60	2,795.74	3,186.53	12,103.18	896.96		448.48	0.00		7,365.91	1,027.70	1,352.49	0.00	0.00	55,601.62
Net Cash Distribution:		44,252.05														
	44,252.05	28,225.60	2,795.74	3,186.53	12,103.18	896.96		448.48	0.00		7,365.91	1,027.70	1,352.49	0.00	0.00	55,601.62

KEARNEY SUPERANNUATION FUND

# Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income
TOTAL	44,252.05	28,225.60	2,795.74	3,186.53	12,103.18	896.96		448.48	0.00		7,365.91	1,027.70	1,352.49	0.00	0.00	55,601.62

**Total Distributed Gains**

Discount Rate	Discounted	Gross
Superfund 1/3	896.96	1,345.44
Individual 50%(I)	0.00	0.00
<b>Total</b>	<b>896.96</b>	<b>1,345.44</b>

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	28,225.60	2,795.74	3,186.53	0.00	34,207.87	12,103.18	<b>46,311.05</b>

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

KEARNEY SUPERANNUATION FUND

# Investment Summary with Market Movement

As at 30 June 2019

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>									
	ANZ Bank Account *59249		78,286.920000	78,286.92	78,286.92	78,286.92			
	ANZ bank account *50527		7,346.500000	7,346.50	7,346.50	7,346.50			
	Suncorp Bank Account #1814		11,934.340000	11,934.34	11,934.34	11,934.34			
	Suncorp Bank Account #8533		9.790000	9.79	9.79	9.79			
				<b>97,577.55</b>		<b>97,577.55</b>			
<b>Managed Investments (Australian)</b>									
KearneyManl nvPort	Kearney Managed Investment Portfolio	1.00	1,475,895.080000	1,475,895.08	1,373,125.17	1,373,125.17	102,769.91	56,680.94	0.00
				<b>1,475,895.08</b>		<b>1,373,125.17</b>	<b>102,769.91</b>	<b>56,680.94</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>									
NAB.AX	National Australia Bank Limited	850.00	26.720000	22,712.00	29.47	25,049.50	(2,337.50)	(586.50)	0.00
RIO.AX	RIO Tinto Limited	450.00	103.760000	46,692.00	73.01	32,853.50	13,838.50	9,845.00	0.00
WBC.AX	Westpac Banking Corporation	795.00	28.360000	22,546.20	31.42	24,978.90	(2,432.70)	(747.30)	0.00
				<b>91,950.20</b>		<b>82,881.90</b>	<b>9,068.30</b>	<b>8,511.20</b>	<b>0.00</b>
				<b>1,665,422.83</b>		<b>1,553,584.62</b>	<b>111,838.21</b>	<b>65,192.14</b>	<b>0.00</b>

## KEARNEY SUPERANNUATION FUND

## Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
<b>Managed Investments (Australian) (74700)</b>			
<u>Kearney Managed Investment Portfolio (KearneyManInvPort)</u>			
30/06/2018	Managed Investment	1.00	843,267.07
30/06/2018	Managed Investment		46,088.97
17/07/2018	Sell TLS	0.00	(13,956.25)
03/09/2018	sell IGB	0.00	(17,749.80)
03/09/2018	sell MQg	0.00	(10,649.18)
03/09/2018	BUY AGL	0.00	689.21
03/09/2018	BUY IFL	0.00	4,402.97
03/09/2018	BUY NAB	0.00	2,040.48
03/09/2018	BUYSGR	0.00	2,494.80
03/09/2018	B WBC	0.00	2,185.76
03/09/2018	sell IPL	0.00	(13,591.50)
03/09/2018	sell QPON	0.00	(49,918.68)
03/09/2018	BUY AMC	0.00	2,045.95
03/09/2018	BUY JHX	0.00	1,796.05
03/09/2018	BUY ORG	0.00	998.82
03/09/2018	B SKi	0.00	1,195.43
03/09/2018	transfer [transfer to US Cash account]	0.00	45,000.00
03/09/2018	sell ILB	0.00	(17,825.04)
03/09/2018	Buy TAH	0.00	14,984.28
03/09/2018	BUY BHP	0.00	1,790.87
03/09/2018	BUY ALX	0.00	2,499.10
03/09/2018	BUY RIO	0.00	6,592.05
03/09/2018	B TCL	0.00	2,793.28
13/09/2018	S TCLRB	0.00	(76.44)
03/12/2018	b wor	0.00	10,544.00
17/12/2018	s cba	0.00	(12,769.55)
29/01/2019	transfer AUD to TGT	0.00	23,420.22
30/01/2019	S ALX	0.00	(14,631.50)
30/01/2019	S JHX	0.00	(10,713.39)
30/01/2019	B AGL	0.00	998.66
30/01/2019	B SKI [B SKi]	0.00	1,389.08
30/01/2019	S TCL	0.00	(1,088.10)
30/01/2019	B SGR	0.00	1,369.57
30/01/2019	S Col	0.00	(4,056.09)
30/01/2019	S IGB	0.00	(1,382.29)
30/01/2019	B TAH	0.00	1,386.50
30/01/2019	S ILB	0.00	(952.40)
30/01/2019	B AMC	0.00	1,487.85
20/02/2019	S A2	0.00	(9,531.88)
20/02/2019	S MQG	0.00	(1,623.83)
20/02/2019	S IFL	0.00	(6,230.40)
20/02/2019	S AMC	0.00	(1,294.48)
14/04/2019	Revaluation - 30/06/2018 @ \$889,356.040000 (Net Asset Value) - 1.000000 Units on hand		55,935.87
17/04/2019	NAB term deposit	0.00	600,000.00
06/06/2019	S AMC	0.00	(17,674.62)

# KEARNEY SUPERANNUATION FUND

## Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
30/06/2019	to take up foreign dividends paid to foreign cash accounts except for \$78.64 James Hardie paid to ANZ account less foreign income not yet paid	0.00	5,477.40
30/06/2019	to take up admin expenses and costs on foreign exchange as per schedule	0.00	(678.01)
30/06/2019	buyback for RIO and BHP	0.00	(1,330.80)
30/06/2019	Revaluation - 30/06/2019 @ \$1,478,660.080000 (Net Asset Value) - 1.000000 Units on hand		3,841.97
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand		(2,765.00)
30/06/2019	Revaluation - 30/06/2019 @ \$1,475,895.080000 (Net Asset Value) - 1.000000 Units on hand		(331.90)
		1.00	1,475,895.08
<b>Shares in Listed Companies (Australian) (77600)</b>			
<u>National Australia Bank Limited (NAB.AX)</u>			
30/06/2018	Share Purchase + revaluation	850.00	25,049.50
30/06/2018	Share Purchase + revaluation		(1,751.00)
14/04/2019	Revaluation - 12/04/2019 @ \$24.690000 (System Price) - 850.000000 Units on hand		(2,312.00)
15/04/2019	Revaluation - 15/04/2019 @ \$24.830000 (System Price) - 850.000000 Units on hand		119.00
16/04/2019	Revaluation - 16/04/2019 @ \$25.010000 (System Price) - 850.000000 Units on hand		153.00
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 850.000000 Units on hand		1,453.50
		850.00	22,712.00
<u>RIO Tinto Limited (RIO.AX)</u>			
30/06/2018	Share Purchase + revaluation	350.00	25,210.50
30/06/2018	Share Purchase + revaluation		3,993.50
07/08/2018	B RIO	100.00	7,643.00
14/04/2019	Revaluation - 12/04/2019 @ \$100.500000 (System Price) - 450.000000 Units on hand		8,378.00
15/04/2019	Revaluation - 15/04/2019 @ \$100.750000 (System Price) - 450.000000 Units on hand		112.50
16/04/2019	Revaluation - 16/04/2019 @ \$101.200000 (System Price) - 450.000000 Units on hand		202.50
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 450.000000 Units on hand		1,152.00
		450.00	46,692.00
<u>Westpac Banking Corporation (WBC.AX)</u>			
30/06/2018	Share Purchase + revaluation	795.00	24,978.90
30/06/2018	Share Purchase + revaluation		(1,685.40)
14/04/2019	Revaluation - 12/04/2019 @ \$25.920000 (System Price) - 795.000000 Units on hand		(2,687.10)
15/04/2019	Revaluation - 15/04/2019 @ \$26.060000 (System Price) - 795.000000 Units on hand		111.30
16/04/2019	Revaluation - 16/04/2019 @ \$26.410000 (System Price) - 795.000000 Units on hand		278.25
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 795.000000 Units on hand		1,550.25
		795.00	22,546.20

KEARNEY SUPERANNUATION FUND

Realised Capital Gains Report

For the period:1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Managed Investments (Australian)												
Kearney Managed Investment Portfolio		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,345.44	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,345.44	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,345.44	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,345.44	0.00	0.00

## KEARNEY SUPERANNUATION FUND

## Unrealised Capital Gains Report

As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>									
Kearney Managed Investment Portfolio	1.00	1,373,125.17	0.00	1,373,125.17	1,475,895.0800	102,769.91	0.00	68,513.27	0.00
		<b>1,373,125.17</b>	<b>0.00</b>	<b>1,373,125.17</b>	<b>1,475,895.0800</b>	<b>102,769.91</b>	<b>0.00</b>	<b>68,513.27</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>									
National Australia Bank Limited	850.00	25,049.50	0.00	25,049.50	22,712.0000	(2,337.50)	0.00	0.00	0.00
RIO Tinto Limited	450.00	32,853.50	0.00	32,853.50	46,692.0000	13,838.50	0.00	7,403.67	0.00
Westpac Banking Corporation	795.00	24,978.90	0.00	24,978.90	22,546.2000	(2,432.70)	0.00	0.00	0.00
		<b>82,881.90</b>	<b>0.00</b>	<b>82,881.90</b>	<b>91,950.2000</b>	<b>9,068.30</b>	<b>0.00</b>	<b>7,403.67</b>	<b>0.00</b>
		<b>1,456,007.07</b>	<b>0.00</b>	<b>1,456,007.07</b>	<b>1,567,845.2800</b>	<b>111,838.21</b>	<b>0.00</b>	<b>75,916.94</b>	<b>0.00</b>

KEARNEY SUPERANNUATION FUND

# Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

**BRIAN WILLIAM KEARNEY**

Date of Birth:	24/09/1946
Age:	72 (at year end)
Member Code:	KEABRI00004A
Total Super Balance*1 as at 30/06/2018:	2,088,712.34

Contributions Summary		2019
Other Contribution		
Downsizer		300,000.00
		<hr/> 300,000.00
Total Contributions		<hr/> 300,000.00

I, BRIAN WILLIAM KEARNEY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

---

BRIAN WILLIAM KEARNEY

\*1 Total Super Balance is per individual across funds within a firm.

KEARNEY SUPERANNUATION FUND

# Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

**Catherine Kearney**

Date of Birth:	26/01/1948
Age:	71 (at year end)
Member Code:	KEACAT00003A
Total Super Balance*1 as at 30/06/2018:	0.00

Contributions Summary		2019
Other Contribution		
Downsizer		300,000.00
		<hr/> 300,000.00
Total Contributions		<hr/> <hr/> 300,000.00

I, CATHERINE KEARNEY, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

---

CATHERINE KEARNEY

\*1 Total Super Balance is per individual across funds within a firm.

Members Statement

BRIAN WILLIAM KEARNEY  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details

Date of Birth : 24/09/1946  
Age: 72  
Tax File Number: Provided  
Date Joined Fund: 29/07/1996  
Service Period Start Date: 21/10/1968  
Date Left Fund:  
Member Code: KEABRI00004A  
Account Start Date 29/07/1996  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
Total Death Benefit

Your Balance

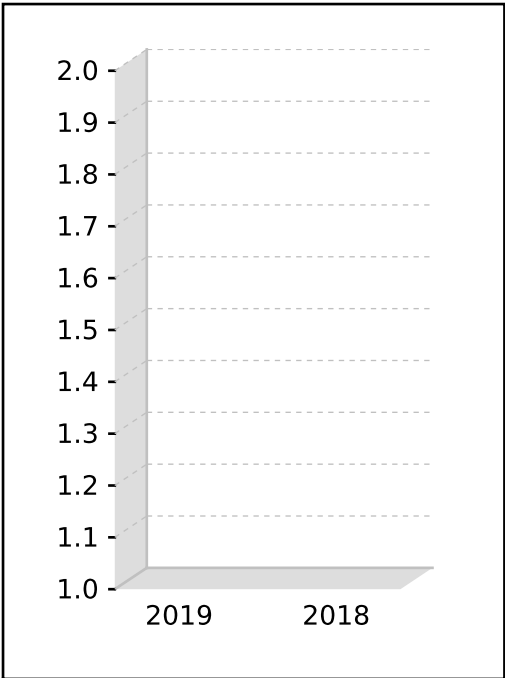
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions	300,000.00	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	131.75	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	300,131.75	
Closing balance at 30/06/2019	0.00	0.00

Members Statement

BRIAN WILLIAM KEARNEY  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details

Date of Birth :	24/09/1946
Age:	72
Tax File Number:	Provided
Date Joined Fund:	29/07/1996
Service Period Start Date:	21/10/1968
Date Left Fund:	
Member Code:	KEABRI00005P
Account Start Date	01/07/2016
Account Phase:	Retirement Phase
Account Description:	Account Based Pension

Nominated Beneficiaries	N/A
Vested Benefits	1,016,685.85
Total Death Benefit	1,016,685.85

Your Balance

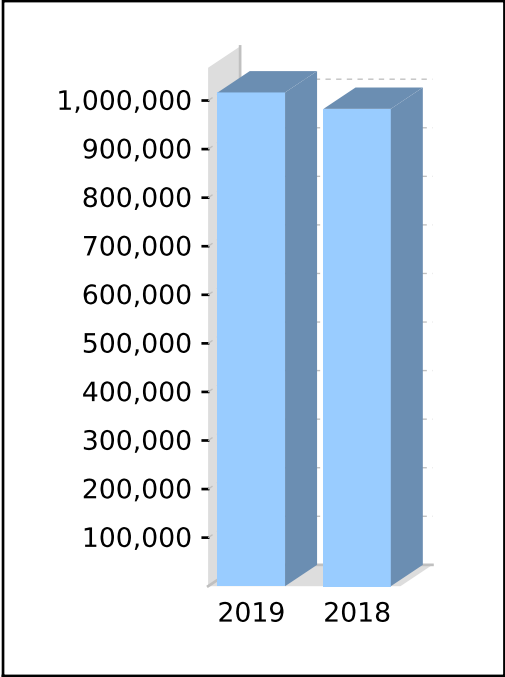
Total Benefits 1,016,685.85

Preservation Components

Preserved	
Unrestricted Non Preserved	1,016,685.85
Restricted Non Preserved	

Tax Components

Tax Free (53.58%)	544,748.64
Taxable	471,937.21



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	982,884.45	982,884.45
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	99,481.40	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	65,680.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	1,016,685.85	982,884.45

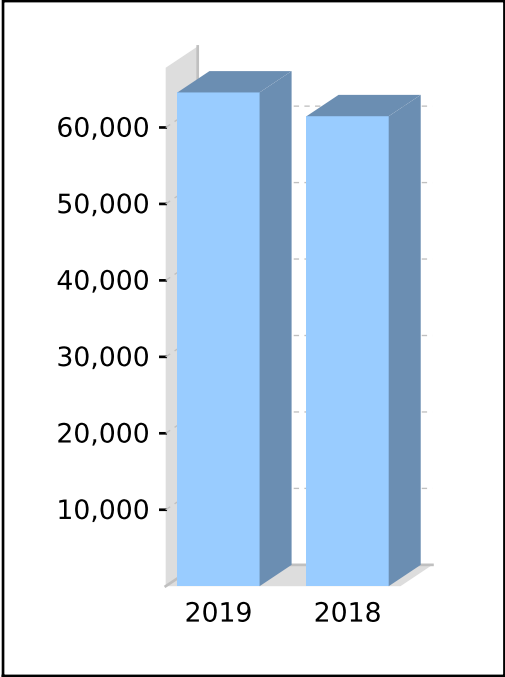
Members Statement

BRIAN WILLIAM KEARNEY  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details	
Date of Birth :	24/09/1946
Age:	72
Tax File Number:	Provided
Date Joined Fund:	29/07/1996
Service Period Start Date:	21/10/1968
Date Left Fund:	
Member Code:	KEABRI00006P
Account Start Date	01/07/2017
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 2

Nominated Beneficiaries	N/A
Vested Benefits	64,582.29
Total Death Benefit	64,582.29

Your Balance	
Total Benefits	64,582.29
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	64,582.29
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (87.57%)	56,556.14
Taxable	8,026.15



Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2018	61,471.72	61,471.72
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		6,230.57	
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		3,120.00	
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2019	64,582.29	61,471.72

Members Statement

BRIAN WILLIAM KEARNEY  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details

Date of Birth :	24/09/1946
Age:	72
Tax File Number:	Provided
Date Joined Fund:	29/07/1996
Service Period Start Date:	21/10/1968
Date Left Fund:	
Member Code:	KEABRI00007P
Account Start Date	17/04/2019
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 3

Nominated Beneficiaries	Catherine Edith Kearney
Vested Benefits	301,095.59
Total Death Benefit	301,095.59

Your Balance

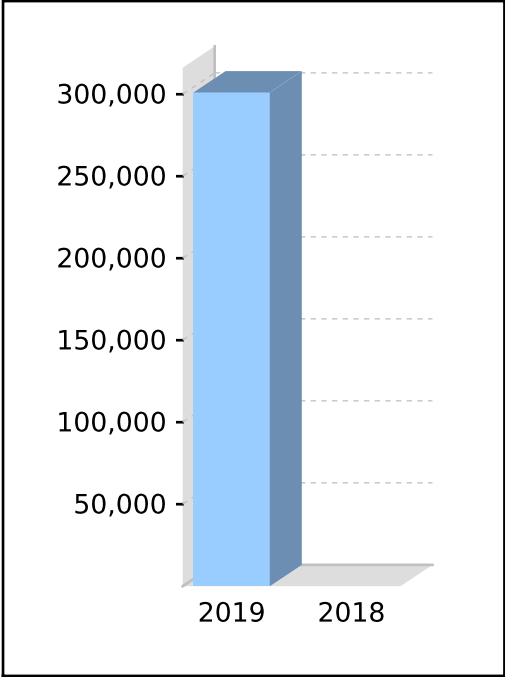
Total Benefits 301,095.59

Preservation Components

Preserved	
Unrestricted Non Preserved	301,095.59
Restricted Non Preserved	

Tax Components

Tax Free (99.96%)	300,963.45
Taxable	132.14



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,063.84	
Internal Transfer In	300,131.75	
<u>Decreases to Member account during the period</u>		
Pensions Paid	3,100.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	301,095.59	0.00

Members Statement

Catherine Edith Kearney  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details

Date of Birth : 26/01/1948  
Age: 71  
Tax File Number: Provided  
Date Joined Fund: 15/04/2019  
Service Period Start Date:  
Date Left Fund:  
Member Code: KEACAT00003A  
Account Start Date 15/04/2019  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
Total Death Benefit

Your Balance

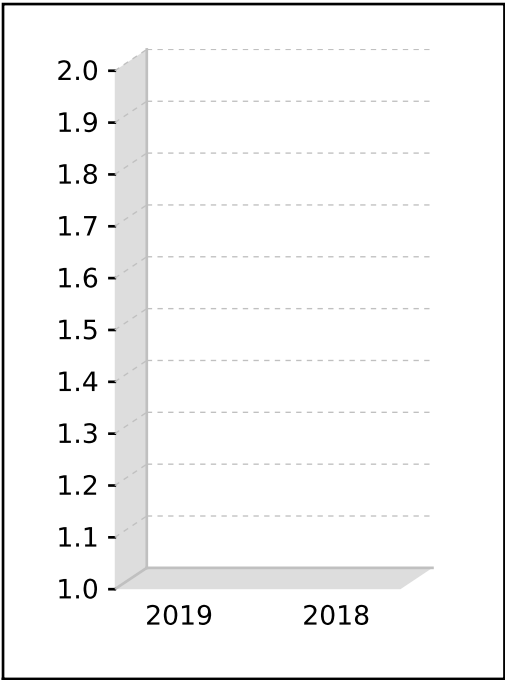
Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable



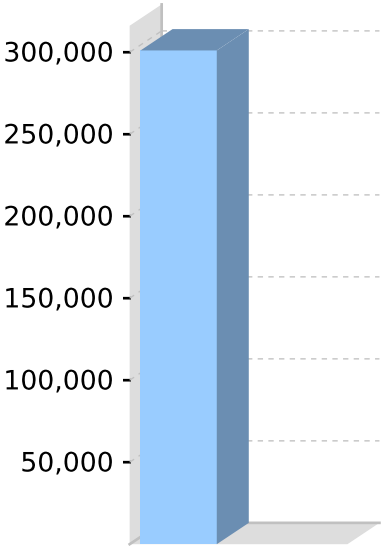
Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions	300,000.00	
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	131.75	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	300,131.75	
Closing balance at 30/06/2019	0.00	0.00

Members Statement

Catherine Edith Kearney  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details		Nominated Beneficiaries	BRIAN WILLIAM KEARNEY
Date of Birth :	26/01/1948	Vested Benefits	301,095.59
Age:	71	Total Death Benefit	301,095.59
Tax File Number:	Provided		
Date Joined Fund:	15/04/2019		
Service Period Start Date:			
Date Left Fund:			
Member Code:	KEACAT00007P		
Account Start Date	17/04/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance		Your Detailed Account Summary		
Total Benefits	301,095.59		This Year	Last Year
<u>Preservation Components</u>		Opening balance at 01/07/2018		
Preserved		<u>Increases to Member account during the period</u>		
Unrestricted Non Preserved	301,095.59	Employer Contributions		
Restricted Non Preserved		Personal Contributions (Concessional)		
<u>Tax Components</u>		Personal Contributions (Non Concessional)		
Tax Free (99.96%)	300,963.45	Government Co-Contributions		
Taxable	132.14	Other Contributions		
		Proceeds of Insurance Policies		
		Transfers In		
		Net Earnings	4,063.84	
		Internal Transfer In	300,131.75	
		<u>Decreases to Member account during the period</u>		
		Pensions Paid	3,100.00	
		Contributions Tax		
		Income Tax		
		No TFN Excess Contributions Tax		
		Excess Contributions Tax		
		Refund Excess Contributions		
		Division 293 Tax		
		Insurance Policy Premiums Paid		
		Management Fees		
		Member Expenses		
		Benefits Paid/Transfers Out		
		Superannuation Surcharge Tax		
		Internal Transfer Out		
		Closing balance at 30/06/2019	301,095.59	0.00

Members Statement

BRIAN WILLIAM KEARNEY  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details		Vested Benefits	1,382,363.73
Date of Birth :	24/09/1946	Total Death Benefit	1,382,363.73
Age:	72	Nominated Beneficiaries	Catherine Edith Kearney
Tax File Number:	Provided		
Date Joined Fund:	29/07/1996		
Service Period Start Date:	21/10/1968		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	29/07/1996		
Account Type:	Consolidated		
Account Description:	Consolidated		

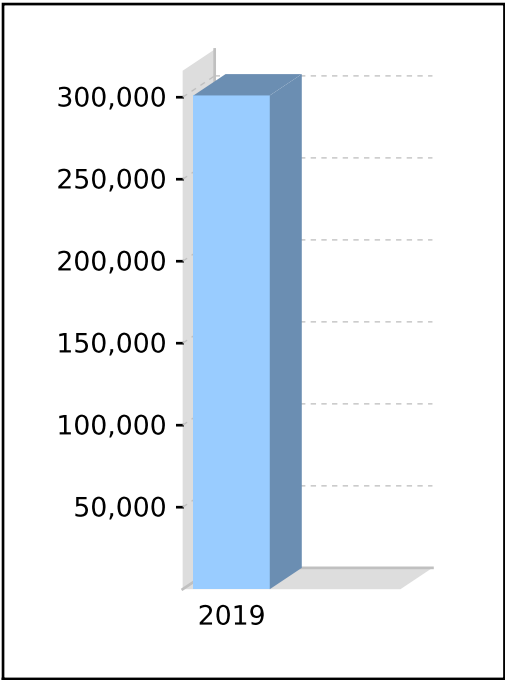
Your Balance		Your Detailed Account Summary	
Total Benefits	1,382,363.73		This Year
<u>Preservation Components</u>		Opening balance at 01/07/2018	1,044,356.17
Preserved		<u>Increases to Member account during the period</u>	
Unrestricted Non Preserved	1,382,363.73	Employer Contributions	
Restricted Non Preserved		Personal Contributions (Concessional)	
<u>Tax Components</u>		Personal Contributions (Non Concessional)	
Tax Free	902,268.23	Government Co-Contributions	
Taxable	480,095.50	Other Contributions	300,000.00
		Proceeds of Insurance Policies	
		Transfers In	
		Net Earnings	109,907.56
		Internal Transfer In	300,131.75
		<u>Decreases to Member account during the period</u>	
		Pensions Paid	71,900.00
		Contributions Tax	
		Income Tax	
		No TFN Excess Contributions Tax	
		Excess Contributions Tax	
		Refund Excess Contributions	
		Division 293 Tax	
		Insurance Policy Premiums Paid	
		Management Fees	
		Member Expenses	
		Benefits Paid/Transfers Out	
		Superannuation Surcharge Tax	
		Internal Transfer Out	300,131.75
		Closing balance at 30/06/2019	1,382,363.73

Members Statement

Catherine Edith Kearney  
Unit 35 2 Goodwin Street  
KANGAROO POINT, Queensland, 4169, Australia

Your Details		Vested Benefits	301,095.59
Date of Birth :	26/01/1948	Total Death Benefit	301,095.59
Age:	71	Nominated Beneficiaries	BRIAN WILLIAM KEARNEY
Tax File Number:	Provided		
Date Joined Fund:	15/04/2019		
Service Period Start Date:			
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	15/04/2019		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance	
Total Benefits	301,095.59
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	301,095.59
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	300,963.45
Taxable	132.14



Your Detailed Account Summary	
	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	300,000.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	4,195.59
Internal Transfer In	300,131.75
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,100.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	300,131.75
Closing balance at 30/06/2019	301,095.59

KEARNEY SUPERANNUATION FUND

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
BRIAN WILLIAM KEARNEY (Age: 72)											
KEABRI00004A - Accumulation											
	300,000.00		131.75					300,131.75			
KEABRI00005P - Account Based Pension - Tax Free: 53.58%											
982,884.45			99,481.40		65,680.00						1,016,685.85
KEABRI00006P - Account Based Pension 2 - Tax Free: 87.57%											
61,471.72			6,230.57		3,120.00						64,582.29
KEABRI00007P - Account Based Pension 3 - Tax Free: 99.96%											
		300,131.75	4,063.84		3,100.00						301,095.59
1,044,356.17	300,000.00	300,131.75	109,907.56		71,900.00			300,131.75			1,382,363.73
Catherine Edith Kearney (Age: 71)											
KEACAT00003A - Accumulation											
	300,000.00		131.75					300,131.75			
KEACAT00007P - Account Based Pension - Tax Free: 99.96%											
		300,131.75	4,063.84		3,100.00						301,095.59
	300,000.00	300,131.75	4,195.59		3,100.00			300,131.75			301,095.59
1,044,356.17	600,000.00	600,263.50	114,103.15		75,000.00			600,263.50			1,683,459.32

## KEARNEY SUPERANNUATION FUND

# Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland  
4169

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<b>PRESENT:</b>	BRIAN WILLIAM KEARNEY and CATHERINE EDITH KEARNEY
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

**KEARNEY SUPERANNUATION FUND**

**Minutes of a meeting of the Trustee(s)**

held on 30 June 2019 at Unit 35 2 Goodwin Street, KANGAROO POINT, Queensland  
4169

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**TAX AGENTS:**

It was resolved that

Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
BRIAN WILLIAM KEARNEY

Chairperson

**KEARNEY SUPERANNUATION FUND****Pension Summary Report**

As at 30/06/2019

**Member Name :** KEARNEY, BRIAN WILLIAM**Member Age :** 71 (Date of Birth : 24/09/1946)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
KEABRI0005P	Account Based Pension	01/07/2016	53.58%	5.00%	\$49,140.00	N/A	\$65,680.00	\$0.00	\$65,680.00	NIL

KEABRI0006P	Account Based Pension	01/07/2017	87.57%	5.00%	\$3,070.00	N/A	\$3,120.00	\$0.00	\$3,120.00	NIL
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KEABRI0007P	Account Based Pension	17/04/2019	99.96%	5.00%	\$3,080.00	N/A	\$3,100.00	\$0.00	\$3,100.00	NIL
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					\$55,290.00	\$0.00	\$71,900.00	\$0.00	\$71,900.00	\$0.00
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**Member Name :** Kearney, Catherine**Member Age :** 70 (Date of Birth : 26/01/1948)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
KEACAT0007P	Account Based Pension	17/04/2019	99.96%	5.00%	\$3,080.00	N/A	\$3,100.00	\$0.00	\$3,100.00	NIL

					\$3,080.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00	\$0.00
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Pension Summary Report

As at 30/06/2019

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Total :										
					\$58,370.00	\$0.00	\$75,000.00	\$0.00	\$75,000.00	\$0.00

KEARNEY SUPERANNUATION FUND

# Yearly Projected Pension Calculation Report

As at 01 July 2019

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2019)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
KEARNEY, BRIAN WILLIAM	KEABRI00005P	Account Based Pension	01/07/2016	72	1,016,685.85	25,420.00	N/A	53.58	13,620.04	11,799.96
KEARNEY, BRIAN WILLIAM	KEABRI00006P	Account Based Pension	01/07/2017	72	64,582.29	1,610.00	N/A	87.57	1,409.88	200.12
KEARNEY, BRIAN WILLIAM	KEABRI00007P	Account Based Pension	17/04/2019	72	301,095.59	7,530.00	N/A	99.96	7,526.99	3.01
					<b>1,382,363.73</b>	<b>34,560.00</b>			<b>22,556.91</b>	<b>12,003.09</b>
Kearney, Catherine	KEACAT00007P	Account Based Pension	17/04/2019	71	301,095.59	7,530.00	N/A	99.96	7,526.99	3.01
					<b>301,095.59</b>	<b>7,530.00</b>			<b>7,526.99</b>	<b>3.01</b>
					<b>1,683,459.32</b>	<b>42,090.00</b>			<b>30,083.90</b>	<b>12,006.10</b>

20 April 2020

ANTHONY BOYS  
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: KEARNEY SUPERANNUATION FUND  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the KEARNEY SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

#### **1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

#### **2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

#### **3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all*

*known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

## **12. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **13. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **14. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **15. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **16. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## **17. Subsequent Events**

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## **18. Outstanding Legal Action**

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## **19. Going Concern**

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## **20. Residency**

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## **21. Investment Returns**

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## **22. Insurance**

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## **23. Limiting powers of Trustees**

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## **24. Collectables and Personal Use Assets**

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,  
**For and on behalf of the Trustee(s)**

.....  
BRIAN WILLIAM KEARNEY

Trustee  
20 April 2020

.....  
CATHERINE EDITH KEARNEY

Trustee  
20 April 2020

20/04/2020

To the trustee of the  
KEARNEY SUPERANNUATION FUND  
47 MARY PLEASANT DRIVE,  
BIRKDALE  
Queensland, 4159

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the KEARNEY SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- ☐ Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- ☐ Selecting and applying appropriate accounting policies.
- ☐ Making accounting estimates that are reasonable in the circumstances; and
- ☐ Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

## **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

## **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

## **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2019.**

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the KEARNEY SUPERANNUATION FUND by:

(Signed) .....  
(dated)            /    /