

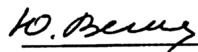
YYY Fund
Minutes of a meeting of the Trustees

held on 25 / 07 / 2023 at 9 Mundarra Place Narraweena NSW 2099

- PRESENT:** Iouri Ventsov (Chair) , Svetlana Ventsov and Vitali Ventsov
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- PROPERTY VALUATION GUIDANCE :** According to SIS Regulation 8.02B and subsection 10(1) of the SIS Act , the Trustees must provide objective and supportable evidence annually , supporting the market value of the Fund's assets as per the ATO's SMSF valuation guidelines.
- In cases where the Fund holds property assets , it is crucial to obtain adequate evidence for audit purposes . This evidence allows the auditor to form an opinion on whether the Fund has adhered to SISR 8.02B. Additionally , the Trustees must confirm whether any significant events have occurred since the last valuation that would warrant a substantial change in the property's valuation . Upon the request of the Fund's auditor , the Trustees are required to provide a declaration concerning the property .This declaration should affirm ownership and compliance with various SIS requirements.
- TRUSTEE ACCEPTANCE:** The Trustees agree that the market valuation for the property at 19 Summit Road , Terrigal NSW is \$1,300,000 for the financial year ending 30 June 2023 and will provide detailed narrative of the decision in the annual minutes .
- The Trustees further agree to provide the following evidence to support the market valuation of the property for the financial year ending 30 June 2023
- an independent report obtained from a reputable property data provider
 - recent records of comparable sales outcomes
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Iouri Ventsov

Chair



Svetlana Ventsov

Trustee



Vitali Ventsov

Trustee