|  |  |
| --- | --- |
| **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** | It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.  The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled. |
|  |  |
| **TRUSTEE'S DECLARATION:** | It was resolved that the trustee’s declaration of the superannuation fund be signed. |
|  |  |
| **ANNUAL RETURN:** | Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office. |
|  |  |
| **INVESTMENT STRATEGY:** | The allocation of the fund’s assets and the fund’s investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required. |
|  |  |
| **INSURANCE COVER:** | The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund. |
|  |  |
| **ALLOCATION OF INCOME:** | It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance). |
|  |  |
| **INVESTMENT DISPOSALS:** | It was noted that in June 2021 the Trustees decided to sell down all of their investments in Australian Listed Shares.  The Trustees considered this investment disposal to be appropriate for the Fund and noted that they:   * wish to vary the Fund’s investment strategy to include an investment range of 0-40% for Australian Shares; * wish to vary the Fund’s investment strategy to include an investment range of 30-80% for Cash (to include proceeds from various sales); * is in accordance with the Investment Objectives of the current Investment Strategy of the Fund; and * does not breach any Superannuation Laws.   It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021. |
|  |  |
| **AUDITORS:** | It was resolved that  Super Audits Pty Ltd  of  PO Box 3376, Rundle Mall, South Australia 5000  act as auditors of the Fund for the next financial year. |
|  |  |

|  |  |
| --- | --- |
| **TAX AGENTS:** | It was resolved that  HFB Super Pty Ltd  act as tax agents of the Fund for the next financial year. |
|  |  |
| **TRUSTEE STATUS:** | Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA. |
|  |  |
| **CONTRIBUTIONS RECEIVED:** | It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer. |
|  |  |
| **CLOSURE:** | Signed as a true record –    .................................................................  Anthony Venn  .................................................................  Tara Osborn |