

BARE TRUST DEED

THIS DEED is made the day mentioned in the Schedule hereto.

BETWEEN the company named in the Schedule as the Trustee and the company named in the Schedule as the Beneficiary.

RECITALS

- A. The purpose of the trust created by this Deed is to appoint the Trustee to purchase and hold the Property, as specified in the Schedule, as bare trustee for the Beneficiary; and
- B. The parties wish to record the terms of the bare trust accordingly.

NOW THIS DEED WITNESSES:

1. The Beneficiary appoints the Trustee to purchase and hold the Property on bare trust for the Beneficiary. The Beneficiary, as beneficial owner, shall be entitled to income and profits and any other return or benefit flowing from or as a consequence of ownership of the Property.
2. The Beneficiary will provide all of the purchase moneys in relation to the purchase of the Property. The Trustee has not and will not provide any of the purchase moneys.
3. The Trustee is authorised to complete any purchase, sale of land agreement and registration of transfer of the Property as instructed by the Beneficiary.
4. The Trustee undertakes to deal with the Property and exercise and perform all the rights duties and powers relating to the Property only as directed by the Beneficiary.
5. The Beneficiary shall have the right to have the legal ownership of the Property transferred to it for nil consideration by requiring the Trustee (or the Trustee's successors or assigns) to execute and deliver any necessary documentation when

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called upon by the Beneficiary, save that if there is a borrowing in relation to the Property, such a transfer will only occur after repayment of the borrowing and discharge of any security over the Property, but not otherwise. This latter requirement is in accordance with section 67A(1) of the Superannuation Industry (Supervision) Act 1993.

SCHEDULE

Date of Making this Deed: 10th October 2011

Trustee: Glian Investments Pty Ltd (ACN 152 340 602) of 79 Princes Street, Williamstown Vic 3016

Beneficiary: Glian Super Pty Ltd (ACN 152 462 318) of 79 Princes Street, Williamstown Vic 3016 as trustee for Glian Superannuation Fund

Property: Units 1 and 2/197 Melbourne Road, Williamston otherwise described in the title as Lot No. 1 on Plan No 688785F more particularly described as Volume 3995 Folio 850.

BARE TRUST DEED

EXECUTED AS A DEED

**Executed by Glian Super Pty
Ltd (ACN 152 462 318) by its
authorised representatives in accordance
with Section 127 of the Corporations Act
2001:**

Ian W Brownbill
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Director/Secretary
Ian Wilton Brownbill

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Glenice Margaret Brownbill
.....

Director
Glenice Margaret Brownbill

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