



21 September 2020

Mr N & Mrs C Valenzisi
C/- Nicola and Caterina Valenzisi Superannuation Fund
8 Lorraine Avenue
LOCKLEYS SA 5032

Dear Nick and Cat

Proactive Property Industrial Syndicate No 1 Unit Trust

We enclose the following documents for the year ended 30 June 2020:

- Income Tax Return
- Financial Statements

Please note that the trust has produced a taxable profit for the 2020 financial year and as such you will need to report \$6,279 in your tax return which is your share of the taxable trust distribution.

During the year the trust paid you a cash distribution of \$2,500. This represents a partial cash disbursement of your share of the profit.

Please retain the electronic collation of financial statements and income tax return for your personal records.

If you have any queries in relation to any of the above, please do not hesitate to contact Peter Featherston at our office.

Yours faithfully

Jarrad Dunn

Oreon Partners

jdunn@oreon.com.au

