

**Nicola and Caterina Valenzisi  
Superannuation Fund**

**A.B.N. 97 118 771 711**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Mortgages & Loans	2	-	12,384
Australian Listed Shares	3	264	333
Unit Trusts (Unlisted)	4	111,376	20,340
		<b>111,640</b>	<b>33,057</b>
<b>Contribution Revenue</b>			
Employer Concessional Contributions		-	23,557
Salary Sacrifice Concessional Contributions		6,672	10,008
		<b>6,672</b>	<b>33,565</b>
<b>Other Revenue</b>			
Cash at Bank	5	196	328
Market Movement Non-Realised	6	(80,463)	173,584
		<b>(80,267)</b>	<b>173,912</b>
<b>Total Revenue</b>		<b>38,045</b>	<b>240,534</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	7	3,146	2,926
Investment Expenses	8	120	120
Fund Lodgement Expenses	9	-	259
Member Insurance Premium Fully Deductible		19,047	15,444
		<b>22,313</b>	<b>18,749</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>15,732</b>	<b>221,785</b>
<b>Tax Expense</b>			
Fund Tax Expenses	10	6,069	3,509
		<b>6,069</b>	<b>3,509</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>9,663</b>	<b>218,276</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
Mortgages & Loans	11	112,384	112,384
Australian Listed Shares	12	9,931	10,075
Unit Trusts (Unlisted)	13	463,353	543,673
		<b>585,668</b>	<b>666,132</b>
<b>OTHER ASSETS</b>			
Cash at Bank	14	230,679	139,336
Accrued Income	15	3,779	10,266
		<b>234,458</b>	<b>149,602</b>
<b>TOTAL ASSETS</b>		<b>820,126</b>	<b>815,734</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	16	4,550	3,509
Financial Position Rounding		(1)	1
		<b>4,549</b>	<b>3,510</b>
<b>TOTAL LIABILITIES</b>		<b>4,549</b>	<b>3,510</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>815,577</b>	<b>812,224</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	17	815,577	812,224
		<b>815,577</b>	<b>812,224</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Notes to the Financial Statements

For the year ended 30 June 2020

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### **Note 1: Summary of Significant Accounting Policies**

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The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### **c. Revenue**

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

## Notes to the Financial Statements

For the year ended 30 June 2020

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Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

### Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

### e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

### f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

## Notes to the Financial Statements

For the year ended 30 June 2020

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Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

### h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the impact this will have on the superannuation fund.

**Nicola and Caterina Valenzisi Superannuation Fund**

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 2: Mortgages &amp; Loans</b>		
Interest - Williamson Road Unit Trust	-	12,384
	<b>-</b>	<b>12,384</b>
<b>Note 3: Australian Listed Shares</b>		
Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	264	333
	<b>264</b>	<b>333</b>
<b>Note 4: Unit Trusts (Unlisted)</b>		
Inglis Road NSW Unit Trust	6,000	8,000
Oldsmobile Terrace Holdings Unit Trust	93,347	1,340
Papis Orion Unit Trust	4,500	6,000
Proactive Property Industrial Sydnicate No..	7,529	5,000
	<b>111,376</b>	<b>20,340</b>
<b>Note 5: Cash at Bank</b>		
CBA Business Online Saver	196	328
	<b>196</b>	<b>328</b>
<b>Note 6: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Shares - Listed	(144)	425
Market Movement Non-Realised - Trusts - Non-Public & Non-PST	(80,319)	173,159
	<b>(80,463)</b>	<b>173,584</b>
<b>Note 7: Fund Administration Expenses</b>		
Accountancy Fees	2,112	1,958
Audit Fees	1,034	968
	<b>3,146</b>	<b>2,926</b>
<b>Note 8: Investment Expenses</b>		
Bank Charges	120	120
	<b>120</b>	<b>120</b>
<b>Note 9: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	-	259
	<b>-</b>	<b>259</b>
<b>Note 10: Fund Tax Expenses</b>		
Income Tax Expense	6,069	3,509
	<b>6,069</b>	<b>3,509</b>
<b>Note 11: Mortgages &amp; Loans</b>		
Loan - Williamson Road Unit Trust	112,384	112,384
	<b>112,384</b>	<b>112,384</b>

**Nicola and Caterina Valenzisi Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 12: Australian Listed Shares</b>		
Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	9,931	10,075
	<b>9,931</b>	<b>10,075</b>
<b>Note 13: Unit Trusts (Unlisted)</b>		
Inglis Road NSW Unit Trust	217,796	213,461
Oldsmobile Terrace Holdings Unit Trust	20	95,921
Papis Orion Unit Trust	132,362	125,104
Proactive Property Industrial Syndicate No..	113,175	109,187
	<b>463,353</b>	<b>543,673</b>
<b>Note 14: Cash at Bank</b>		
CBA Business Online Saver	78,984	78,788
CBA Premium Business Saver	151,695	60,548
	<b>230,679</b>	<b>139,336</b>
<b>Note 15: Accrued Income</b>		
Distributions Receivable	3,779	3,500
Distributions receivable - Oldsmobile UPE	-	6,766
	<b>3,779</b>	<b>10,266</b>
<b>Note 16: Provisions for Tax - Fund</b>		
Provision for Income Tax (Fund)	4,550	3,509
	<b>4,550</b>	<b>3,509</b>
<b>Note 17A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	812,224	596,509
Add: Increase (Decrease) in Members' Benefits	9,664	218,276
Less: Benefit Paid	6,311	2,561
<b>Liability for Members' Benefits End</b>	<b>815,577</b>	<b>812,224</b>
<b>Note 17B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	815,577	812,224
Total Vested Benefits	815,577	812,224



# **Compilation Report**

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of Nicola and Caterina Valenzisi Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustees**

The Trustees of Nicola and Caterina Valenzisi Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants  
Address: 234 Sturt Street  
ADELAIDE SA 5000  
AUSTRALIA

Signature: \_\_\_\_\_

**Nicola and Caterina Valenzisi Superannuation Fund**

# **Compilation Report**

For the year ended 30 June 2020

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Date: \_\_\_\_\_

## Nicola and Caterina Valenzisi Superannuation Fund

### Trustee Declaration

For the year ended 30 June 2020

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The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

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Caterina Valenzisi

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Nicola Valenzisi

Date: \_\_/\_\_/\_\_\_\_

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
CBA Business Online Saver	-	-	-	-	78,984.36	78,984.36	-	-	9.68
CBA Premium Business Saver	-	-	-	-	151,694.70	151,694.70	-	-	18.58
					<b>230,679.06</b>	<b>230,679.06</b>	<b>-</b>		<b>28.26</b>
<b>Domestic Shares</b>									
Cwlth Bank Cap Note 3-Bbsw+2.80%	CBAPD	100.0000	100.0000	99.3110	10,000.00	9,931.10	(68.90)	(0.69)	1.22
					<b>10,000.00</b>	<b>9,931.10</b>	<b>(68.90)</b>	<b>(0.69)</b>	<b>1.22</b>
<b>Non-Public &amp; Non-PST Trusts</b>									
Inglis Road NSW Unit Trust	INGLSRD590	100,000.0000	1.0000	2.1780	100,000.00	217,796.07	117,796.07	117.80	26.68
Oldsmobile Terrace Holdings Unit Trust	OLDSMOBILE031	20.0000	6,100.9500	1.0000	122,019.00	20.00	(121,999.00)	(99.98)	-
Papis Orion Unit Trust	PAPISORION032	100,000.0000	1.0000	1.3236	100,000.00	132,362.29	32,362.29	32.36	16.21
Proactive Property Industrial Syndicate	PROACTIVE033	50,000.0000	1.0000	2.2635	50,000.00	113,175.35	63,175.35	126.35	13.86
					<b>372,019.00</b>	<b>463,353.71</b>	<b>91,334.71</b>	<b>24.55</b>	<b>56.76</b>
<b>Other Assets</b>									
Loan - Williamson Road Unit Trust	WILLRDUTRUST	112,383.5600	1.0000	1.0000	112,383.56	112,383.56	-	-	13.77
					<b>112,383.56</b>	<b>112,383.56</b>	<b>-</b>	<b>-</b>	<b>13.77</b>
<b>Total Investments</b>					<b>725,081.62</b>	<b>816,347.43</b>	<b>91,265.81</b>	<b>12.59</b>	<b>100.00</b>

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

# Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Valenzisi, Caterina (54)									
Accumulation									
Accum (00001)	429,131.07	-	5,004.00	-	-	8,550.37	-	11,687.92	437,272.62
	429,131.07	-	5,004.00	-	-	8,550.37	-	11,687.92	437,272.62
Valenzisi, Nicola (56)									
Accumulation									
Accum (00002)	383,092.96	-	1,668.00	-	-	10,497.08	6,310.50	10,350.50	378,303.88
	383,092.96	-	1,668.00	-	-	10,497.08	6,310.50	10,350.50	378,303.88
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	812,224.03	-	6,672.00	-	-	19,047.45	6,310.50	22,038.42	815,576.50

CALCULATED FUND EARNING RATE:	APPLIED FUND EARNING RATE:
2.7227 %	2.7227 %

# Member Statement

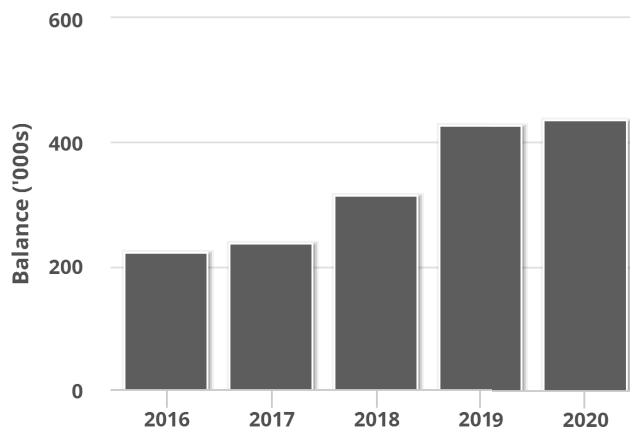
For the year ended 30 June 2020

## Member details

**Ms Caterina Valenzisi**  
**8 Lorraine Avenue**  
**LOCKLEYS SA 5032**

Valid TFN Supplied: Yes  
Date of Birth: 31/12/1965  
Date Joined Fund: 23/04/2009  
Date Employed:  
Eligible Service Date: 01/08/2003

## Your recent balance history



### YOUR OPENING BALANCE

\$429,131.07

**\$8,141.55**  
Balance Increase

### YOUR CLOSING BALANCE

\$437,272.62

### Your Net Fund Return

2.7227%

## Your account at a glance

Opening Balance as at 01/07/2019	\$429,131.07
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### What has been added to your account

Salary Sacrifice Concessional Contributions	\$5,004.00
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### What has been deducted from your account

Insurance Premiums	\$8,550.37
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<b>New Earnings</b>	<b>\$11,687.92</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$437,272.62</b>
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# Member Statement

For the year ended 30 June 2020

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## Consolidated - Ms Caterina Valenzisi

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$437,272.62

### YOUR TAX COMPONENTS

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Tax Free Component	\$159,338.00
Taxable Component	\$277,934.62

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	<b>\$0.00</b>

### YOUR TOTAL SUPERANNUATION BALANCE

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Your total superannuation balance	\$437,272.62
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

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The return on your investment for the year	2.72 %
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# Member Statement

For the year ended 30 June 2020

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**Accumulation Account - Ms Caterina Valenzisi**

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**ACCOUNT SUMMARY**

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<b>Opening Balance as at 01/07/2019</b>	<b>\$429,131.07</b>
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**What has been added to your account**

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Salary Sacrifice Concessional Contributions	\$5,004.00
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**What has been deducted from your account**

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Insurance Premiums	\$8,550.37
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<b>New Earnings</b>	<b>\$11,687.92</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$437,272.62</b>
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**ACCESS TO YOUR BENEFITS**

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
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Restricted non-preserved (Generally available when you leave your employer)	\$0.00
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Preserved (Generally available once you retire, after reaching your preservation age)	\$437,272.62
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**YOUR TAX COMPONENTS**

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Tax Free Component	\$159,338.00
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Taxable Component	\$277,934.62
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# Member Statement

For the year ended 30 June 2020

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**YOUR BENEFICIARY(s) - Ms Caterina Valenzisi**

No beneficiaries have been recorded.

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**FUND CONTACT DETAILS**

**Nicola Valenzisi**

8 Lorraine Avenue  
LOCKLEYS SA 5032

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**ADMINISTRATOR CONTACT DETAILS**

**Nicola Valenzisi**

8 Lorraine Avenue  
LOCKLEYS SA 5032

# Member Statement

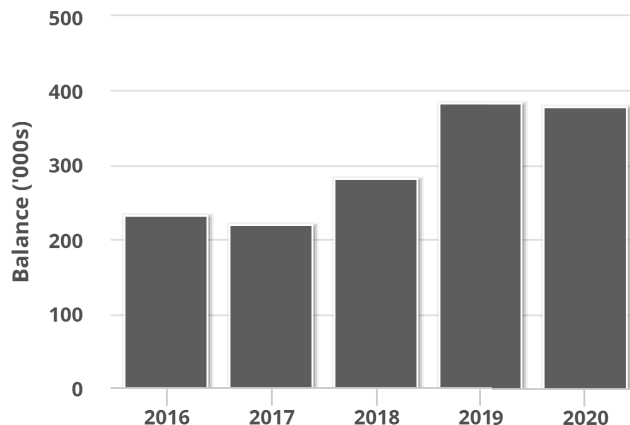
For the year ended 30 June 2020

## Member details

**Mr Nicola Valenzisi**  
**8 Lorraine Avenue**  
**LOCKLEYS SA 5032**

Valid TFN Supplied: Yes  
 Date of Birth: 11/03/1964  
 Date Joined Fund: 23/04/2009  
 Date Employed:  
 Eligible Service Date: 11/01/1982

## Your recent balance history



### YOUR OPENING BALANCE

**\$383,092.96**

**(\$4,789.08)**

**Balance Decrease**

### YOUR CLOSING BALANCE

**\$378,303.88**

### Your Net Fund Return

**2.7227%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$383,092.96**

### What has been added to your account

Salary Sacrifice Concessional Contributions **\$1,668.00**

### What has been deducted from your account

Insurance Premiums **\$10,497.08**

Withdrawals/Rollouts **\$6,310.50**

**New Earnings** **\$10,350.50**

**Closing Balance at 30/06/2020** **\$378,303.88**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mr Nicola Valenzisi

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### ACCESS TO YOUR BENEFITS

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Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$378,303.88

### YOUR TAX COMPONENTS

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Tax Free Component	\$150,015.00
Taxable Component	\$228,288.88

### YOUR INSURANCE COVER

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Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	<b>\$0.00</b>

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$378,303.88
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	2.72 %
--	--------

# Member Statement

For the year ended 30 June 2020

---

## Accumulation Account - Mr Nicola Valenzisi

---

### ACCOUNT SUMMARY

---

<b>Opening Balance as at 01/07/2019</b>	<b>\$383,092.96</b>
---	---------------------

---

### What has been added to your account

---

Salary Sacrifice Concessional Contributions	\$1,668.00
---	------------

---

### What has been deducted from your account

---

Insurance Premiums	\$10,497.08
--------------------	-------------

Withdrawals/Rollouts	\$6,310.50
----------------------	------------

---

<b>New Earnings</b>	<b>\$10,350.50</b>
---------------------	--------------------

---

<b>Closing Balance at 30/06/2020</b>	<b>\$378,303.88</b>
--------------------------------------	---------------------

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
--	--------

Restricted non-preserved (Generally available when you leave your employer)	\$0.00
---	--------

Preserved (Generally available once you retire, after reaching your preservation age)	\$378,303.88
---	--------------

---

### YOUR TAX COMPONENTS

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Tax Free Component	\$150,015.00
--------------------	--------------

Taxable Component	\$228,288.88
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---

# Member Statement

For the year ended 30 June 2020

---

## YOUR BENEFICIARY(s) - Mr Nicola Valenzisi

---

No beneficiaries have been recorded.

## FUND CONTACT DETAILS

---

### Nicola Valenzisi

8 Lorraine Avenue  
LOCKLEYS SA 5032

---

## ADMINISTRATOR CONTACT DETAILS

---

### Nicola Valenzisi

8 Lorraine Avenue  
LOCKLEYS SA 5032

---

# Minutes of Meeting of the Trustees of Nicola and Caterina Valenzisi Superannuation Fund

---

**Held at:** 8 Lorraine Avenue  
LOCKLEYS SA 5032

**Held on:**

**Present:** Caterina Valenzisi  
Nicola Valenzisi

**Minutes:** The Chair reported that the minutes of the previous meeting had been signed as a true record.

**Financial Statements:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustees, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

**Trustee Declaration:** It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

**Income Tax Return:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

**Investment Strategy:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of

the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

**Allocation of Income:**

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment  
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

**Auditors and Tax  
Agents:**

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

**Trustee's Status:**

Each of the trustees confirmed that they are qualified to act as a trustee of the fund and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

**Signed as a true and correct record**

**Chairperson:**

**Date:**



**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

**To complete this annual return**

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place ☒ in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

Australian Taxation Office  
GPO Box 9845  
SYDNEY NSW 2001

**Section A: Fund information**

**1 Tax file number (TFN)**

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

**2 Name of self-managed superannuation fund (SMSF)**

**3 Australian business number (ABN) (if applicable)**

**4 Current postal address**

Suburb/town

State/territory

Postcode

**5 Annual return status**

Is this an amendment to the SMSF's 2020 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐







## 6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Boys**

First given name

**Tony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**0410712708**

Postal address

**PO BOX 3376**

Suburb/town

**RUNDLE MALL**

State/territory

**SA**

Postcode

**5000**

Date audit was completed **A**  /  /

Was Part A of the audit report qualified?

**B** No ☐ Yes ☐

Was Part B of the audit report qualified?

**C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**SuperMate**



Fund's tax file number (TFN) **On File**

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up  Day /  Month /  Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$  0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income

**D1** \$

Net foreign income **D** \$

Loss

☐

Australian franking credits from a New Zealand company

**E** \$

Transfers from foreign funds

**F** \$

Number

Gross payments where ABN not quoted

**H** \$

Gross distribution from partnerships

**I** \$

Loss

☐

\*Unfranked dividend amount

**J** \$

\*Franked dividend amount

**K** \$

\*Dividend franking credit

**L** \$

\*Gross trust distributions

**M** \$

Code

**Q**

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income

**S** \$

\*Assessable income due to changed tax status of fund

**T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$

Code

☐

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$

Loss

☐

Exempt current pension income

**Y** \$

**TOTAL ASSESSABLE INCOME**  
(**W** less **Y**)

**V** \$

Loss

☐

**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input type="text" value="0"/>		<b>A2</b> \$ <input type="text" value="0"/>
Interest expenses overseas	<b>B1</b> \$ <input type="text" value="0"/>		<b>B2</b> \$ <input type="text" value="0"/>
Capital works expenditure	<b>D1</b> \$ <input type="text" value="0"/>		<b>D2</b> \$ <input type="text" value="0"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text" value="0"/>		<b>E2</b> \$ <input type="text" value="0"/>
Insurance premiums – members	<b>F1</b> \$ <input type="text" value="19,048"/>		<b>F2</b> \$ <input type="text" value="0"/>
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="1,034"/>		<b>H2</b> \$ <input type="text" value="0"/>
Investment expenses	<b>I1</b> \$ <input type="text" value="120"/>		<b>I2</b> \$ <input type="text" value="0"/>
Management and administration expenses	<b>J1</b> \$ <input type="text" value="2,112"/>		<b>J2</b> \$ <input type="text" value="0"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text" value="0"/>		<b>U2</b> \$ <input type="text" value="0"/>
Other amounts	<b>L1</b> \$ <input type="text" value="0"/>	Code <input type="text" value=""/>	<b>L2</b> \$ <input type="text" value="5,028"/>
Tax losses deducted	<b>M1</b> \$ <input type="text" value="0"/>		

**TOTAL DEDUCTIONS****N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss (TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$ 

(N plus Y)

#This is a mandatory label.



## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$  ~~00~~  
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$   
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$   
(an amount must be included even if it is zero)

Gross tax **B** \$

(T1 plus J)

Foreign income tax offset  
**C1** \$

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$   
(C1 plus C2)

#### SUBTOTAL 1

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$

Early stage investor tax offset  
**D3** \$

Early stage investor tax offset carried forward from previous year  
**D4** \$

Non-refundable carry forward tax offsets  
**D** \$   
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2  
**T3** \$   
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$   
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$

(T3 less E – cannot be less than zero)

#### Section 102AAM interest charge

**G** \$



712260920

Credit for interest on early payments –  
amount of interest**H1 \$** **0.00**Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$** **0.00**Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$** **0.00**Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** **0.00**

Credit for interest on no-TFN tax offset

**H6 \$** **0.00**Credit for foreign resident capital gains  
withholding amounts**H8 \$** **0.00**

Eligible credits

**H \$** **0.00**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$** **0.00**(unused amount from label E –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$** **5,028.00**

Supervisory levy

**L \$** **259.00**

Supervisory levy adjustment for wound up funds

**M \$** **0.00**

Supervisory levy adjustment for new funds

**N \$** **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$** **1,299.66**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.

Tax losses carried forward  
to later income years**U \$** **0** ~~0~~Net capital losses carried  
forward to later income years**V \$** **0** ~~0~~

## Section F: Member information

### MEMBER 1

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

**Valenzisi**

First given name

**Caterina**

Other given names

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth

Day

**31**

Month

**12**

Year

**1965**

### Contributions

OPENING ACCOUNT BALANCE \$ **429,131.07**

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **5,004.00**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Receipt date

Day

Month

Year

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**

Contributions from non-complying funds  
and previously non-complying funds

**T** \$ **0.00**

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$ **0.00**

**TOTAL CONTRIBUTIONS N** \$ **5,004.00**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings  
or losses

**O** \$ **3,137.55**

Loss

☐

Accumulation phase account balance

**S1** \$ **437,272.62**

Retirement phase account balance  
– Non CDBIS

**S2** \$ **0.00**

Retirement phase account balance  
– CDBIS

**S3** \$ **0.00**

Inward  
rollovers and  
transfers

**P** \$ **0.00**

Outward  
rollovers and  
transfers

**Q** \$ **0.00**

Lump Sum  
payments

**R1** \$ **0.00**

Income  
stream  
payments

**R2** \$ **0.00**

Code

☐

Code

☐

**0** TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ **437,272.62**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0.00**

Fund's tax file number (TFN) **On File****MEMBER 2**Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other 

Family name

**Valenzisi**

First given name

**Nicola**Other given names 

Member's TFN

See the Privacy note in the Declaration.

**On File**

Date of birth

Day

**11**

Month

**3**

Year

**1964****Contributions**OPENING ACCOUNT BALANCE \$ **383,092.96****!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ **1,668.00**

ABN of principal employer

**A1** 

Personal contributions

**B** \$ **0.00**

CGT small business retirement exemption

**C** \$ **0.00**

CGT small business 15-year exemption amount

**D** \$ **0.00**

Personal injury election

**E** \$ **0.00**

Spouse and child contributions

**F** \$ **0.00**

Other third party contributions

**G** \$ **0.00**

Proceeds from primary residence disposal

**H** \$ **0.00**

Receipt date

Day

Month

Year

**H1**  /  / 

Assessable foreign superannuation fund amount

**I** \$ **0.00**

Non-assessable foreign superannuation fund amount

**J** \$ **0.00**

Transfer from reserve: assessable amount

**K** \$ **0.00**

Transfer from reserve: non-assessable amount

**L** \$ **0.00**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0.00**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0.00****TOTAL CONTRIBUTIONS N** \$ **1,668.00**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **146.58**Inward  
rollovers and  
transfers**P** \$ **0.00**Outward  
rollovers and  
transfers**Q** \$ **0.00**Lump Sum  
payments**R1** \$ **6,310.50**Income  
stream  
payments**R2** \$ **0.00**

Loss

**L**

Code

**G**

Code

Accumulation phase account balance

**S1** \$ **378,303.88**Retirement phase account balance  
– Non CDBIS**S2** \$ **0.00**Retirement phase account balance  
– CDBIS**S3** \$ **0.00****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **378,303.88**

(\$1 plus \$2 plus \$3)

Accumulation phase value **X1** \$ **0.00**Retirement phase value **X2** \$ **0.00**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0.00****Sensitive** (when completed)

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MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration.  Date of birth  /  /

Contributions  OPENING ACCOUNT BALANCE \$  0.00

Refer to instructions for completing these labels.

Employer contributions  
A \$  0.00

ABN of principal employer  
A1

Personal contributions  
B \$  0.00

CGT small business retirement exemption  
C \$  0.00

CGT small business 15-year exemption amount  
D \$  0.00

Personal injury election  
E \$  0.00

Spouse and child contributions  
F \$  0.00

Other third party contributions  
G \$  0.00

Proceeds from primary residence disposal  
H \$  0.00

Receipt date  
H1  /  /

Assessable foreign superannuation fund amount  
I \$  0.00

Non-assessable foreign superannuation fund amount  
J \$  0.00

Transfer from reserve: assessable amount  
K \$  0.00

Transfer from reserve: non-assessable amount  
L \$  0.00

Contributions from non-complying funds and previously non-complying funds  
T \$  0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
M \$  0.00

TOTAL CONTRIBUTIONS N \$  0.00  
(Sum of labels A to M)

Other transactions

Accumulation phase account balance  
S1 \$  0.00  
Retirement phase account balance – Non CDBIS  
S2 \$  0.00  
Retirement phase account balance – CDBIS  
S3 \$  0.00

0 TRIS Count

Allocated earnings or losses  
O \$  0.00  
Inward rollovers and transfers  
P \$  0.00  
Outward rollovers and transfers  
Q \$  0.00  
Lump Sum payments  
R1 \$  0.00  
Income stream payments  
R2 \$  0.00

Loss  
☐

Code  
☐

Code  
☐

CLOSING ACCOUNT BALANCE S \$  0.00  
(S1 plus S2 plus S3)

Accumulation phase value X1 \$  0.00

Retirement phase value X2 \$  0.00

Outstanding limited recourse borrowing arrangement amount Y \$  0.00



MEMBER 4

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name  Other given names

Member's TFN  See the Privacy note in the Declaration. Date of birth  /  /

Contributions OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions  
**A** \$

ABN of principal employer  
**A1**

Personal contributions  
**B** \$

CGT small business retirement exemption  
**C** \$

CGT small business 15-year exemption amount  
**D** \$

Personal injury election  
**E** \$

Spouse and child contributions  
**F** \$

Other third party contributions  
**G** \$

Proceeds from primary residence disposal  
**H** \$

Receipt date **H1**  /  /

Assessable foreign superannuation fund amount  
**I** \$

Non-assessable foreign superannuation fund amount  
**J** \$

Transfer from reserve: assessable amount  
**K** \$

Transfer from reserve: non-assessable amount  
**L** \$

Contributions from non-complying funds and previously non-complying funds  
**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M** \$

TOTAL CONTRIBUTIONS **N** \$   
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance  
**S1** \$   
Retirement phase account balance – Non CDBIS  
**S2** \$   
Retirement phase account balance – CDBIS  
**S3** \$

TRIS Count

Allocated earnings or losses **O** \$   
Inward rollovers and transfers **P** \$   
Outward rollovers and transfers **Q** \$   
Lump Sum payments **R1** \$   
Income stream payments **R2** \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE **S** \$   
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

## Section G: Supplementary member information

### MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

☐

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

### Date of birth

Day / Month / Year  
 /  /

### If deceased, date of death

Day / Month / Year  
 /  /

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day / Month / Year  
**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings  
or losses

**O** \$

Loss

☐

Accumulation phase account balance

**S1** \$

Retirement phase account balance  
– Non CDBIS

**S2** \$

Retirement phase account balance  
– CDBIS

**S3** \$

Inward  
rollovers and  
transfers

**P** \$

Outward  
rollovers and  
transfers

**Q** \$

Lump Sum  
payments

**R1** \$

Income  
stream  
payments

**R2** \$

Code

☐

Code

☐

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$

**MEMBER 6**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other 

Account status

Code

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth** /  / **If deceased, date of death** /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

**H1**  /  / 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

Code

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **Sensitive** (when completed)

**MEMBER 7**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other 

Account status

Code

☐

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**Day / Month / Year  
 /  / **If deceased, date of death**Day / Month / Year  
 /  / **Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

**A** \$ 

ABN of principal employer

**A1** 

Personal contributions

**B** \$ 

CGT small business retirement exemption

**C** \$ 

CGT small business 15-year exemption amount

**D** \$ 

Personal injury election

**E** \$ 

Spouse and child contributions

**F** \$ 

Other third party contributions

**G** \$ 

Proceeds from primary residence disposal

**H** \$ 

Receipt date

Day / Month / Year  
**H1**  /  / 

Assessable foreign superannuation fund amount

**I** \$ 

Non-assessable foreign superannuation fund amount

**J** \$ 

Transfer from reserve: assessable amount

**K** \$ 

Transfer from reserve: non-assessable amount

**L** \$ Contributions from non-complying funds  
and previously non-complying funds**T** \$ Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 

Loss

☐Inward  
rollovers and  
transfers**P** \$ Outward  
rollovers and  
transfers**Q** \$ Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Code

☐

Code

☐

Accumulation phase account balance

**S1** \$ Retirement phase account balance  
– Non CDBIS**S2** \$ Retirement phase account balance  
– CDBIS**S3** \$  TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ 

**MEMBER 8**

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

Day / Month / Year  
 /  /

**If deceased, date of death**

Day / Month / Year  
 /  /

Code

Account status

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date

Day / Month / Year  
 /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds  
and previously non-complying funds

**T** \$

Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings  
or losses

**O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance  
– Non CDBIS

**S2** \$

Retirement phase account balance  
– CDBIS

**S3** \$

Inward  
rollovers and  
transfers

**P** \$

Outward  
rollovers and  
transfers

**Q** \$

Lump Sum  
payments

**R1** \$

Income  
stream  
payments

**R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S** \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse  
borrowing arrangement amount **Y** \$

**Sensitive** (when completed)

## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts **A** \$  ☐

Unlisted trusts **B** \$  ☐

Insurance policy **C** \$  ☐

Other managed investments **D** \$  ☐

#### 15b Australian direct investments

##### Limited recourse borrowing arrangements

Australian residential real property

**J1** \$  ☐

Australian non-residential real property

**J2** \$  ☐

Overseas real property

**J3** \$  ☐

Australian shares

**J4** \$  ☐

Overseas shares

**J5** \$  ☐

Other

**J6** \$  ☐

Property count

**J7**

Cash and term deposits

**E** \$  ☐

Debt securities **F** \$  ☐

Loans **G** \$  ☐

Listed shares **H** \$  ☐

Unlisted shares **I** \$  ☐

Limited recourse borrowing arrangements

**J** \$  ☐

Non-residential real property **K** \$  ☐

Residential real property **L** \$  ☐

Collectables and personal use assets **M** \$  ☐

Other assets **O** \$  ☐

#### 15c Other investments

Crypto-Currency **N** \$  ☐

#### 15d Overseas direct investments

Overseas shares **P** \$  ☐

Overseas non-residential real property **Q** \$  ☐

Overseas residential real property **R** \$  ☐

Overseas managed investments **S** \$  ☐

Other overseas assets **T** \$  ☐

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$  ☐  
(Sum of labels **A** to **T**)

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒ Yes ☐ \$  ☐

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  ~~0~~

Permissible temporary borrowings

**V2** \$  ~~0~~

Other borrowings

**V3** \$  ~~0~~

Borrowings **V** \$  ~~0~~

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  ~~0~~

Reserve accounts

**X** \$  ~~0~~

Other liabilities

**Y** \$  ~~0~~

**TOTAL LIABILITIES Z** \$  ~~0~~

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  ~~0~~

Total TOFA losses **I** \$  ~~0~~

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

**D**



## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  Day  /  Month  /  Year

### Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☒ Other

Family name

**Valenzisi**

First given name

**Caterina**

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  0 Hrs

**!** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  Day  /  Month  /  Year

### Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

**Tonellato**

First given name

**David**

Other given names

Tax agent's practice

**TTO Chartered Accountants**

Tax agent's phone number

**0882119426**

Reference number

**1009038**

Tax agent number

**25809482**

## Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>125</b>	<b>Accumulation Member Balance</b>					
125 00001	Valenzisi, Caterina			429,131.07		313,608.16
125 00002	Valenzisi, Nicola			383,092.96		282,900.92
<b>204</b>	<b>Mortgages &amp; Loans</b>					
204 0004	Loan - Williamson Road Unit Trust					
		112,383.5600	112,383.56		112,383.56	
<b>205</b>	<b>Australian Listed Shares</b>					
205 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24					
		100.0000	9,931.10		10,075.00	
<b>208</b>	<b>Unit Trusts (Unlisted)</b>					
208 8298	Oldsmobile Terrace Holdings Unit Trust					
		20.0000	20.00		95,920.75	
208 8299	Proactive Property Industrial Sydnicate No..					
		50,000.0000	113,175.35		109,187.35	
208 8300	Inglis Road NSW Unit Trust					
		100,000.0000	217,796.07		213,461.13	
208 8301	Papis Orion Unit Trust					
		100,000.0000	132,362.29		125,103.75	
<b>290</b>	<b>Cash at Bank</b>					
290 0001	CBA Premium Business Saver		151,694.70		60,547.82	
290 0002	CBA Business Online Saver		78,984.36		78,787.94	
<b>310</b>	<b>Accrued Income</b>					
310 0001	Distributions receivable - Oldsmobile UPE		-		6,766.00	
310 0002	Distributions Receivable		3,779.00		3,500.00	
<b>450</b>	<b>Provisions for Tax - Fund</b>					
450 0009	Provision for Income Tax (Fund)			4,549.93		3,509.27
<b>604</b>	<b>Mortgages &amp; Loans</b>					
604 0004	Interest - Williamson Road Unit Trust			-		12,383.56
<b>605</b>	<b>Australian Listed Shares</b>					
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24			263.64		333.29
<b>608</b>	<b>Unit Trusts (Unlisted)</b>					
608 8298	Oldsmobile Terrace Holdings Unit Trust			93,347.19		1,340.00
608 8299	Proactive Property Industrial Sydnicate No..			7,529.00		5,000.00
608 8300	Inglis Road NSW Unit Trust			6,000.00		8,000.00
608 8301	Papis Orion Unit Trust			4,500.00		6,000.00
<b>690</b>	<b>Cash at Bank</b>					
690 0002	CBA Business Online Saver			196.42		328.10

## Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
<b>702</b>	<b>Employer Concessional Contributions</b>					
702 00001	Valenzisi, Caterina			-		12,111.00
702 00002	Valenzisi, Nicola			-		11,446.00
<b>703</b>	<b>Salary Sacrifice Concessional Contributions</b>					
703 00001	Valenzisi, Caterina			5,004.00		5,004.00
703 00002	Valenzisi, Nicola			1,668.00		5,004.00
<b>780</b>	<b>Market Movement Non-Realised</b>					
780 0015	Market Movement Non-Realised - Shares - Listed			(143.90)		425.00
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non-PST			(80,319.27)		173,158.78
<b>801</b>	<b>Fund Administration Expenses</b>					
801 0001	Accountancy Fees		2,112.00		1,958.00	
801 0005	Audit Fees		1,034.00		968.00	
<b>802</b>	<b>Investment Expenses</b>					
802 0001	Bank Charges		120.00		120.00	
<b>825</b>	<b>Fund Lodgement Expenses</b>					
825 0005	ATO Annual Return Fee - Supervisory levy		-		259.00	
<b>828</b>	<b>Member Insurance Premium Fully Deductible</b>					
828 00001	Valenzisi, Caterina		8,550.37		6,434.05	
828 00002	Valenzisi, Nicola		10,497.08		9,010.02	
<b>860</b>	<b>Fund Tax Expenses</b>					
860 0004	Income Tax Expense		6,068.66		3,509.21	
<b>925</b>	<b>Accumulation Member Payments</b>					
925 00002	Valenzisi, Nicola		6,310.50		2,560.50	
			<b>854,819.04</b>	<b>854,819.04</b>	<b>840,552.08</b>	<b>840,552.08</b>

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
<b>000</b>	<b>Master Clearing Account</b>			-	-
<b>125</b>	<b>Accumulation Member Balance</b>			<b>812,224.03</b>	<b>812,224.03</b>
00001	Valenzisi, Caterina			429,131.07	429,131.07
00002	Valenzisi, Nicola			383,092.96	383,092.96
<b>199</b>	<b>Current Period Surplus</b>			-	<b>9,662.97</b>
<b>204</b>	<b>Mortgages &amp; Loans</b>			<b>112,383.56</b>	<b>112,383.56</b>
204 0004	Loan - Williamson Road Unit Trust			112,383.56	112,383.56
		112,383.5600			
<b>205</b>	<b>Australian Listed Shares</b>			<b>10,075.00</b>	<b>9,931.10</b>
205 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-			10,075.00	9,931.10
	1/07/2019	100.0000			
	30/06/2020	-	(143.90) Unrealised market movement		
		100.0000			
<b>208</b>	<b>Unit Trusts (Unlisted)</b>			<b>543,672.98</b>	<b>463,353.71</b>
208 8298	Oldsmobile Terrace Holdings Unit Trust			95,920.75	20.00
	1/07/2019	20.0000			
	30/06/2020	-	(95,900.75) Unrealised market movement		
		20.0000			
208 8299	Proactive Property Industrial Syndicate No..			109,187.35	113,175.35
	1/07/2019	50,000.0000			
	30/06/2020	-	3,988.00 Unrealised market movement		
		50,000.0000			
208 8300	Inglis Road NSW Unit Trust			213,461.13	217,796.07
	1/07/2019	100,000.0000			
	30/06/2020	-	4,334.94 Unrealised market movement		
		100,000.0000			
208 8301	Papis Orion Unit Trust			125,103.75	132,362.29
	1/07/2019	100,000.0000			
	30/06/2020	-	7,258.54 Unrealised market movement		
		100,000.0000			
<b>290</b>	<b>Cash at Bank</b>			<b>139,335.76</b>	<b>230,679.06</b>
290 0001	CBA Premium Business Saver			60,547.82	151,694.70
	1/07/2019		(10.00) Account Fee		
	3/07/2019		1,500.00 Orion Unit Holder		
	16/07/2019		2,000.00 Inglis Road NSW		
	18/07/2019		834.00 Superchoice		
	29/07/2019		(315.00) BPAY		
	1/08/2019		(10.00) Account Fee		
	20/08/2019		834.00 Superchoice		
	1/09/2019		(10.00) Account Fee		
	16/09/2019		72.35 PERLS VII DIST		
	18/09/2019		834.00 Superchoice		
	19/09/2019		(2,560.50) ATO		
	25/09/2019		1,250.00 Proactive Proper		
	1/10/2019		(10.00) Account Fee		
	4/10/2019		1,500.00 Orion Unit Holder		
	18/10/2019		834.00 Superchoice		
	24/10/2019		2,000.00 Inglis Road NSW		

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	28/10/2019		(312.00) BPAY		
	1/11/2019		(10.00) Account Fee		
	20/11/2019		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5692133		
	1/12/2019		(10.00) Account Fee		
	16/12/2019		66.93 Direct Credit 405729 PERLS VII DST 001236257905		
	18/12/2019		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5710599		
	20/12/2019		95,000.00 Direct Credit 106600 Oldsmobile Terra Oldsmobile Terrace		
	1/01/2020		(10.00) Account Fee		
	16/01/2020		2,000.00 Direct Credit 452029 Inglis Road NSW Inglis Road Unitho		
	16/01/2020		1,500.00 Direct Credit 452027 Papis Orion Unit Orion Unit Holder		
	20/01/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5729745		
	23/01/2020		(2,112.00) Transfer to other Bank NetBank TTO SUPER		
	23/01/2020		(1,034.00) Transfer to other Bank NetBank TTO SUPER AUDIT		
	1/02/2020		(10.00) Account Fee		
	4/02/2020		(312.00) TAX OFFICE PAYMENTS NetBank BPAY 75556		
	4/02/2020		(1,282.50) TAX OFFICE PAYMENTS NetBank BPAY 75556		
	5/02/2020		1,250.00 Direct Credit 519996 Proactive Proper Papis NO 1 Unit HO		
	17/02/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5754166		
	1/03/2020		(10.00) Account Fee		
	10/03/2020		(2,467.50) TAX OFFICE PAYMENTS NetBank BPAY 75556		
	16/03/2020		64.49 Direct Credit 405729 PERLS VII DST 001240186587		
	19/03/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5773657		
	24/03/2020		(8,550.37) ZAL LIFE INSURANCE NetBank BPAY 787853 034858068		
	1/04/2020		(10.00) Account Fee		
	15/04/2020		(2,911.00) TAX OFFICE PAYMENTS NetBank BPAY 75556		
	17/04/2020		2,000.00 Direct Credit 452029 Inglis Road NSW Inglis Road Unitho		
	17/04/2020		1,500.00 Direct Credit 452027 Papis Orion Unit Orion Unit Holder		
	17/04/2020		1,250.00 Direct Credit 519996 Proactive Proper Papis NO 1 Unit HO		
	20/04/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5793502		
	1/05/2020		(10.00) Account Fee		
	20/05/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5819963		
	26/05/2020		(10,497.08) AMP LIFE LTD 2 NetBank BPAY 6544 900222517466613 NICK		
	1/06/2020		(10.00) Account Fee		
	3/06/2020		5,113.19 Direct Credit 106600 Oldsmobile Tce Oldsmobile Distrib		
	15/06/2020		59.87 Direct Credit 405729 PERLS VII DST 001241921022		
	17/06/2020		417.00 Direct Credit 395276 SuperChoice P-L PC06C002-5838397		
	29/06/2020		(1,178.00) TAX OFFICE PAYMENTS NetBank BPAY 75556		
290 0002	CBA Business Online Saver			78,787.94	78,984.36
	1/07/2019		18.56 Credit Interest		
	1/08/2019		11.44 Credit Interest		
	1/09/2019		17.49 Credit Interest		
	1/10/2019		38.88 Credit Interest		
	1/11/2019		40.19 Credit Interest		
	1/12/2019		30.27 Credit Interest		
	1/01/2020		6.70 Credit Interest		
	1/02/2020		6.71 Credit Interest		
	1/03/2020		6.27 Credit Interest		
	1/04/2020		6.71 Credit Interest		
	1/05/2020		6.49 Credit Interest		
	1/06/2020		6.71 Credit Interest		
<b>310</b>	<b>Accrued Income</b>			<b>10,266.00</b>	<b>3,779.00</b>
310 0001	Distributions receivable - Oldsmobile UPE			6,766.00	-

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	16/09/2019		72.35 CBAPD 72.35C FRANKED @ 30%		
	16/09/2019		(72.35) CBAPD 72.35C FRANKED @ 30%		
	16/12/2019		66.93 CBAPD 66.93C FRANKED @ 30%		
	16/12/2019		(66.93) CBAPD 66.93C FRANKED @ 30%		
	20/12/2019		(6,766.00) Direct Credit 106600 Oldsmobile Terra Oldsmobile Terrace		
	16/03/2020		64.49 CBAPD AUD 0.6449 FRANKED		
	16/03/2020		(64.49) CBAPD AUD 0.6449 FRANKED		
	15/06/2020		59.87 CBAPD AUD 0.5987 FRANKED, 30% CTR		
	15/06/2020		(59.87) CBAPD AUD 0.5987 FRANKED, 30% CTR		
310 0002	Distributions Receivable			3,500.00	3,779.00
	3/07/2019		(1,500.00) Orion Unit Holder		
	16/07/2019		(2,000.00) Inglis Road NSW		
	30/06/2020		3,779.00 Purchase of Distributions Receivable		
<b>450</b>	<b>Provisions for Tax - Fund</b>			<b>3,509.27</b>	<b>4,549.93</b>
450 0009	Provision for Income Tax (Fund)			3,509.27	4,549.93
	30/06/2020		1,040.66 Current year tax expense		
<b>605</b>	<b>Australian Listed Shares</b>			<b>-</b>	<b>263.64</b>
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-			-	263.64
	16/09/2019		72.35 CBAPD 72.35C FRANKED @ 30%		
	16/12/2019		66.93 CBAPD 66.93C FRANKED @ 30%		
	16/03/2020		64.49 CBAPD AUD 0.6449 FRANKED		
	15/06/2020		59.87 CBAPD AUD 0.5987 FRANKED, 30% CTR		
<b>608</b>	<b>Unit Trusts (Unlisted)</b>			<b>-</b>	<b>111,376.19</b>
608 8298	Oldsmobile Terrace Holdings Unit Trust			-	93,347.19
	20/12/2019		88,234.00 Direct Credit 106600 Oldsmobile Terra Oldsmobile Terrace		
	3/06/2020		5,113.19 Direct Credit 106600 Oldsmobile Tce Oldsmobile Distrib		
608 8299	Proactive Property Industrial Syndicate No..			-	7,529.00
	25/09/2019		1,250.00 Proactive Proper		
	5/02/2020		1,250.00 Direct Credit 519996 Proactive Proper PAPIS NO 1 Unit HO		
	17/04/2020		1,250.00 Direct Credit 519996 Proactive Proper PAPIS NO 1 Unit HO		
	30/06/2020		3,779.00 Dist Rec		
608 8300	Inglis Road NSW Unit Trust			-	6,000.00
	24/10/2019		2,000.00 Inglis Road NSW		
	16/01/2020		2,000.00 Direct Credit 452029 Inglis Road NSW Inglis Road Unitho		
	17/04/2020		2,000.00 Direct Credit 452029 Inglis Road NSW Inglis Road Unitho		
608 8301	Papis Orion Unit Trust			-	4,500.00
	4/10/2019		1,500.00 Orion Unit Holder		
	16/01/2020		1,500.00 Direct Credit 452027 PAPIS Orion Unit Orion Unit Holder		
	17/04/2020		1,500.00 Direct Credit 452027 PAPIS Orion Unit Orion Unit Holder		
<b>690</b>	<b>Cash at Bank</b>			<b>-</b>	<b>196.42</b>
690 0002	CBA Business Online Saver			-	196.42
	1/07/2019		18.56 Credit Interest		
	1/08/2019		11.44 Credit Interest		
	1/09/2019		17.49 Credit Interest		
	1/10/2019		38.88 Credit Interest		
	1/11/2019		40.19 Credit Interest		
	1/12/2019		30.27 Credit Interest		
	1/01/2020		6.70 Credit Interest		
	1/02/2020		6.71 Credit Interest		
	1/03/2020		6.27 Credit Interest		

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/04/2020		6.71 Credit Interest		
	1/05/2020		6.49 Credit Interest		
	1/06/2020		6.71 Credit Interest		
<b>703</b>	<b>Salary Sacrifice Concessional Contributions</b>			<b>-</b>	<b>6,672.00</b>
00001	Valenzisi, Caterina			-	5,004.00
	18/07/2019		417.00 Superchoice		
	20/08/2019		417.00 Superchoice		
	18/09/2019		417.00 Superchoice		
	18/10/2019		417.00 Superchoice		
	20/11/2019		417.00 Contribution Salary Sacrifice Concessional Contributions		
	18/12/2019		417.00 Contribution Salary Sacrifice Concessional Contributions		
	20/01/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
	17/02/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
	19/03/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
	20/04/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
	20/05/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
	17/06/2020		417.00 Contribution Salary Sacrifice Concessional Contributions		
00002	Valenzisi, Nicola			-	1,668.00
	18/07/2019		417.00 Superchoice		
	20/08/2019		417.00 Superchoice		
	18/09/2019		417.00 Superchoice		
	18/10/2019		417.00 Superchoice		
<b>780</b>	<b>Market Movement Non-Realised</b>			<b>-</b>	<b>(80,463.17)</b>
780 0015	Market Movement Non-Realised - Shares - Listed			-	(143.90)
	30/06/2020		(143.90) Unrealised market movement - Domestic Shares		
780 0017	Market Movement Non-Realised - Trusts - Non-Public & Non			-	(80,319.27)
	30/06/2020		(80,319.27) Unrealised market movement - Non-Public & Non-PST Trusts		
<b>801</b>	<b>Fund Administration Expenses</b>			<b>-</b>	<b>3,146.00</b>
801 0001	Accountancy Fees			-	2,112.00
	23/01/2020		2,112.00 Transfer to other Bank NetBank TTO SUPER		
801 0005	Audit Fees			-	1,034.00
	23/01/2020		1,034.00 Transfer to other Bank NetBank TTO SUPER AUDIT		
<b>802</b>	<b>Investment Expenses</b>			<b>-</b>	<b>120.00</b>
802 0001	Bank Charges			-	120.00
	1/07/2019		10.00 Account Fee		
	1/08/2019		10.00 Account Fee		
	1/09/2019		10.00 Account Fee		
	1/10/2019		10.00 Account Fee		
	1/11/2019		10.00 Account Fee		
	1/12/2019		10.00 Account Fee		
	1/01/2020		10.00 Account Fee		
	1/02/2020		10.00 Account Fee		
	1/03/2020		10.00 Account Fee		
	1/04/2020		10.00 Account Fee		
	1/05/2020		10.00 Account Fee		
	1/06/2020		10.00 Account Fee		
<b>828</b>	<b>Member Insurance Premium Fully Deductible</b>			<b>-</b>	<b>19,047.45</b>
00001	Valenzisi, Caterina			-	8,550.37
	24/03/2020		8,550.37 ZAL LIFE INSURANCE NetBank BPAY 787853 034858068		
00002	Valenzisi, Nicola			-	10,497.08

## General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	26/05/2020		10,497.08 AMP LIFE LTD 2 NetBank BPAY 6544 900222517466613 NICK		
<b>860</b>	<b>Fund Tax Expenses</b>			-	<b>6,068.66</b>
860 0004	Income Tax Expense			-	6,068.66
	29/07/2019		315.00 BPAY		
	28/10/2019		312.00 BPAY		
	4/02/2020		312.00 TAX OFFICE PAYMENTS NetBank BPAY 75556		
	15/04/2020		2,911.00 TAX OFFICE PAYMENTS NetBank BPAY 75556		
	29/06/2020		1,178.00 TAX OFFICE PAYMENTS NetBank BPAY 75556		
	30/06/2020		1,040.66 Current year tax expense		
<b>925</b>	<b>Accumulation Member Payments</b>			-	<b>6,310.50</b>
00002	Valenzisi, Nicola			-	6,310.50
	19/09/2019		2,560.50 Compulsory Release Authority - Valenzisi, Nicola		
	4/02/2020		1,282.50 Compulsory Release Authority - Valenzisi, Nicola		
	10/03/2020		2,467.50 Compulsory Release Authority - Valenzisi, Nicola		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.



# Market Value Movements

From 01/07/2019 to 30/06/2020

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
<b>Domestic Shares</b>									
2050578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp	CBAPD	10,075.00	-	-	-	9,931.10	-	(143.90)
			<b>10,075.00</b>	-	-	-	<b>9,931.10</b>	-	<b>(143.90)</b>
<b>Other Assets</b>									
2040004	Loan - Williamson Road Unit Trust	WILLRDUTRU	112,383.56	-	-	-	112,383.56	-	-
			<b>112,383.56</b>	-	-	-	<b>112,383.56</b>	-	-
<b>Non-public &amp; Non-pst Trusts</b>									
2088298	Oldsmobile Terrace Holdings Unit Trust	OLDSMOBILE	95,920.75	-	-	-	20.00	-	(95,900.75)
2088299	Proactive Property Industrial Syndicate No..	PROACTIVE03	109,187.35	-	-	-	113,175.35	-	3,988.00
2088300	Inglis Road NSW Unit Trust	INGLISRD590	213,461.13	-	-	-	217,796.07	-	4,334.94
2088301	Papis Orion Unit Trust	PAPISORIONO	125,103.75	-	-	-	132,362.29	-	7,258.54
			<b>543,672.98</b>	-	-	-	<b>463,353.71</b>	-	<b>(80,319.27)</b>
<b>TOTALS</b>			<b>666,131.54</b>	-	-	-	<b>585,668.37</b>	-	<b>(80,463.17)</b>

## Tax Reconciliation

For the year ended 30 June 2020

**INCOME**

<b>Gross Interest Income</b>		196.00	
<b>Gross Dividend Income</b>			
Imputation Credits	112.99		
Franked Amounts	263.64		
Unfranked Amounts	-	376.00	
<b>Gross Rental Income</b>		-	
<b>Gross Foreign Income</b>		-	
<b>Gross Trust Distributions</b>		56,281.00	
<b>Gross Assessable Contributions</b>			
Employer Contributions/Untaxed Transfers	6,672.00		
Member Contributions	-	6,672.00	
<b>Gross Capital Gain</b>			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
<b>Non-arm's length income</b>		-	
<b>Net Other Income</b>		-	
<b>Gross Income</b>			<b>63,525.00</b>
Less Exempt Current Pension Income		-	
<b>Total Income</b>			<b>63,525.00</b>
<b>LESS DEDUCTIONS</b>			
<b>Other Deduction</b>		22,314.00	
<b>Total Deductions</b>			<b>22,314.00</b>
<b>TAXABLE INCOME</b>			<b>41,211.00</b>
Gross Income Tax Expense (15% of Standard Component)		6,181.65	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
<b>Tax Assessed</b>			<b>6,181.65</b>
Less Imputed Tax Credit		112.99	
Less Amount Already paid (for the year)		5,028.00	5,140.99
<b>TAX DUE OR REFUNDABLE</b>			<b>1,040.66</b>
<b>Supervisory Levy</b>			<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>			<b>1,299.66</b>

Accrued Capital Gains

For the year ended 30 June 2020

		Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets									
204 0004	Loan - Williamson Road Unit Trust (WILLRDUTRUST)	4/04/2018	100,000.0000	100,000.00	100,000.00	-	N/A	100,000.00	-
		30/06/2019	12,383.5600	12,383.56	12,383.56	-	N/A	12,383.56	-
			112,383.5600	112,383.56	112,383.56	-		112,383.56	-
205 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24 (CBAPD)	3/10/2014	100.0000	9,931.10	10,000.00	-	Loss	10,000.00	(68.90)
			100.0000	9,931.10	10,000.00	-		10,000.00	(68.90)
208 8298	Oldsmobile Terrace Holdings Unit Trust (OLDSMOBILE031)	21/10/2009	20.0000	20.00	122,019.00	43,345.19	Loss	78,673.81	(78,653.81)
			20.0000	20.00	122,019.00	43,345.19		78,673.81	(78,653.81)
208 8299	Proactive Property Industrial Syndicate No.. (PROACTIVE033)	31/08/2012	50,000.0000	113,175.35	50,000.00	22,206.00	Discount	27,794.00	85,381.35
			50,000.0000	113,175.35	50,000.00	22,206.00		27,794.00	85,381.35
208 8300	Inglis Road NSW Unit Trust (INGLISRD590)	16/11/2015	100,000.0000	217,796.07	100,000.00	22,000.00	Discount	78,000.00	139,796.07
			100,000.0000	217,796.07	100,000.00	22,000.00		78,000.00	139,796.07
208 8301	Papis Orion Unit Trust (PAPISORION032)	2/04/2014	100,000.0000	132,362.29	100,000.00	40,500.00	Discount	59,500.00	72,862.29
			100,000.0000	132,362.29	100,000.00	40,500.00		59,500.00	72,862.29
Less Discounting									(73,105.67)
TOTALS				585,668.37	494,402.56	128,051.19		366,351.37	146,211.33
GRAND TOTAL									146,211.33

## Tax Statement

As at 30 June 2020

	Distributions you received	Tax Offsets	Taxable Income
<b>Gross Distribution Income</b>			
Franked	263.64	112.99	376.63
Unfranked	-		-
Unfranked CFI	-		-
Interest	196.42		196.42
Other Income	56,281.00		56,281.00
			<b>56,854.05</b>
<b>Gross Rental Income</b>	-		-
<b>Net Capital Gains</b>			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
<b>Gross Foreign Income</b>			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
<b>Non-assessable Amounts</b>			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	55,095.19		
<b>Total Distributions</b>	<b>111,836.25</b>		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	22,313.45		
<b>Net Distributions</b>	<b>89,522.80</b>		
Net Capital Gains from Sales	-		
<b>Total Capital Gain</b>	-		

# Detailed Tax Statement

As at 30 June 2020

Dividends													
	Tax Date	Amount Received	Franked	Unfranked	Unfranked	CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
Domestic Shares													
Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24 (CBAPD)													
	16/09/2019	72.35	72.35	-	-	-	31.01	-	-	-	-	-	-
	16/12/2019	66.93	66.93	-	-	-	28.68	-	-	-	-	-	-
	16/03/2020	64.49	64.49	-	-	-	27.64	-	-	-	-	-	-
	15/06/2020	59.87	59.87	-	-	-	25.66	-	-	-	-	-	-
		263.64	263.64	-	-	-	112.99	-	-	-	-	-	-
		263.64	263.64	-	-	-	112.99	-	-	-	-	-	-
TOTALS			263.64	-	-	-	112.99	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2020

Distributions												
Australian Income				Capital Gains				Foreign		Non-Assessable		
Tax Date	Amount Received	Interest Unfranked (incl. CFI)	Franked Credits	Other Taxable	Discounted	Indexed	Other Concession	CG Credits	Income	Tax Credits	Tax Free	With'g Tax
Non-Public & Non-PST Trusts												
Ingilis Road NSW Unit Trust (INGLISRD590)												
24/10/2019	2,000.00	-	-	-	-	-	-	-	-	-	-	-
16/01/2020	2,000.00	-	-	-	-	-	-	-	-	-	-	-
17/04/2020	2,000.00	-	-	-	-	-	-	-	-	-	-	-
	6,000.00	-	-	-	-	-	-	-	-	-	-	-
Oldsmobile Terrace Holdings Unit Trust (OLDSMOBILE031)												
20/12/2019	88,234.00	-	-	47,263.09	-	-	-	-	-	-	-	-
03/06/2020	5,113.19	-	-	2,738.91	-	-	-	-	-	-	-	-
	93,347.19	-	-	50,002.00	-	-	-	-	-	-	-	-
Papis Orion Unit Trust (PAPISORION032)												
04/10/2019	1,500.00	-	-	-	-	-	-	-	-	-	-	-
16/01/2020	1,500.00	-	-	-	-	-	-	-	-	-	-	-
17/04/2020	1,500.00	-	-	-	-	-	-	-	-	-	-	-
	4,500.00	-	-	-	-	-	-	-	-	-	-	-
Proactive Property Industrial Syndicate No., (PROACTIVE033)												
25/09/2019	1,250.00	-	-	1,042.47	-	-	-	-	-	-	-	-
05/02/2020	1,250.00	-	-	1,042.47	-	-	-	-	-	-	-	-
17/04/2020	1,250.00	-	-	1,042.47	-	-	-	-	-	-	-	-
30/06/2020	3,779.00	-	-	3,151.59	-	-	-	-	-	-	-	-
	7,529.00	-	-	6,279.00	-	-	-	-	-	-	-	-
	111,376.19	-	-	56,281.00	-	-	-	-	-	-	-	-
TOTALS	111,376.19	-	-	56,281.00	-	-	-	-	-	-	-	-

# Detailed Tax Statement

As at 30 June 2020

Interest							
	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
CBA Business Online Saver							
	01/07/2019	18.56	18.56	-	-	-	-
	01/08/2019	11.44	11.44	-	-	-	-
	01/09/2019	17.49	17.49	-	-	-	-
	01/10/2019	38.88	38.88	-	-	-	-
	01/11/2019	40.19	40.19	-	-	-	-
	01/12/2019	30.27	30.27	-	-	-	-
	01/01/2020	6.70	6.70	-	-	-	-
	01/02/2020	6.71	6.71	-	-	-	-
	01/03/2020	6.27	6.27	-	-	-	-
	01/04/2020	6.71	6.71	-	-	-	-
	01/05/2020	6.49	6.49	-	-	-	-
	01/06/2020	6.71	6.71	-	-	-	-
		196.42	196.42	-	-	-	-
		196.42	196.42	-	-	-	-
TOTALS		196.42	196.42	-	-	-	-

# Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	2,112.00
Audit Fees	1,034.00
Bank Charges	120.00
Member Insurance Premium Fully Deductible	19,047.45
TOTALS	22,313.45



# Notes to the Tax Reconciliation

## Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

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### EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

<b>Gross Interest Income</b>		-
<b>Gross Dividend Income</b>		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	<u>-</u>	-
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		-
<b>Gross Trust Distributions</b>		-
<b>Net Capital Gains</b>		-
<b>Net Other Income</b>	<u></u>	-
<b>Exempt Current Pension Income</b>		-

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# Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

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## APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

### Fund Income:

Gross Income	63,525.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>63,525.00</u>

### Reduced Fund Income:

Fund Income	63,525.00
LESS Exempt Current Pension Income	-
	<u>63,525.00</u>

### Apportionment Factor:

Reduced Fund Income	63,525.00
Fund Income	63,525.00
	<u>1.0000000000</u>

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## APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

### Assessable Investment Income:

Gross Income	63,525.00
LESS Gross Taxable Contributions	6,672.00
LESS Exempt Current Pension Income	-
	<u>56,853.00</u>

### Total Investment Income:

Gross Income	63,525.00
LESS Gross Taxable Contributions	6,672.00
	<u>56,853.00</u>

### Apportionment Factor:

Assessable Investment Income	56,853.00
Total Investment Income	56,853.00
	<u>1.0000000000</u>

# Notes to the Tax Reconciliation

## Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/07/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/08/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/09/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/10/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/11/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/12/2019	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/01/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
801 0001		23/01/2020	Transfer to other Bank NetBank TTO SUPER	2,112.0000	100.00	2,112.00	Yes	1.0000		2,112.00
801 0005		23/01/2020	Transfer to other Bank NetBank TTO SUPER A	1,034.0000	100.00	1,034.00	Yes	1.0000		1,034.00
802 0001		1/02/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/03/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
828	00001	24/03/2020	ZAL LIFE INSURANCE NetBank BPAY 787853 0	8,550.3700	100.00	8,550.37	No	-	SUPER	8,550.37
802 0001		1/04/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
802 0001		1/05/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
828	00002	26/05/2020	AMP LIFE LTD 2 NetBank BPAY 6544 9002225	10,497.0800	100.00	10,497.08	No	-	SUPER	10,497.08
802 0001		1/06/2020	Account Fee	10.0000	100.00	10.00	Yes	1.0000		10.00
TOTALS										22,313.45

# Notes to the Tax Reconciliation

## Trust Distributions - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
608 8298	Oldsmobile Terrace Holdings Unit Trust	20/12/2019	-	-	-	-	-	-	-	47,263.09	47,263.09
608 8298	Oldsmobile Terrace Holdings Unit Trust	03/06/2020	-	-	-	-	-	-	-	2,738.91	2,738.91
608 8299	Proactive Property Industrial Syndnicate No..	25/09/2019	-	-	-	-	-	-	-	1,042.47	1,042.47
608 8299	Proactive Property Industrial Syndnicate No..	05/02/2020	-	-	-	-	-	-	-	1,042.47	1,042.47
608 8299	Proactive Property Industrial Syndnicate No..	17/04/2020	-	-	-	-	-	-	-	1,042.47	1,042.47
608 8299	Proactive Property Industrial Syndnicate No..	30/06/2020	-	-	-	-	-	-	-	3,151.59	3,151.59
<b>TOTALS</b>										<b>56,281.00</b>	<b>56,281.00</b>

# Notes to the Tax Reconciliation

## Trust Distributions - Non-Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Tax exempted	Tax free trust	Tax deferred/ Cost base adj	Total
608 8298	Oldsmobile Terrace Holdings Unit Trust	20/12/2019	-	-	40,970.91	40,970.91
608 8298	Oldsmobile Terrace Holdings Unit Trust	03/06/2020	-	-	2,374.28	2,374.28
608 8299	Proactive Property Industrial Syndnicate No..	25/09/2019	-	-	207.53	207.53
608 8299	Proactive Property Industrial Syndnicate No..	05/02/2020	-	-	207.53	207.53
608 8299	Proactive Property Industrial Syndnicate No..	17/04/2020	-	-	207.53	207.53
608 8299	Proactive Property Industrial Syndnicate No..	30/06/2020	-	-	627.41	627.41
608 8300	Inglis Road NSW Unit Trust	24/10/2019	-	-	2,000.00	2,000.00
608 8300	Inglis Road NSW Unit Trust	16/01/2020	-	-	2,000.00	2,000.00
608 8300	Inglis Road NSW Unit Trust	17/04/2020	-	-	2,000.00	2,000.00
608 8301	Papis Orion Unit Trust	04/10/2019	-	-	1,500.00	1,500.00
608 8301	Papis Orion Unit Trust	16/01/2020	-	-	1,500.00	1,500.00
608 8301	Papis Orion Unit Trust	17/04/2020	-	-	1,500.00	1,500.00
<b>TOTALS</b>			<b>-</b>	<b>-</b>	<b>55,095.19</b>	<b>55,095.19</b>

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
<b>Assessable Revenue Accounts</b>							
605 0578	Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/09/2019	72.35	-	-	-	
605 0578	Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/12/2019	66.93	-	-	-	
605 0578	Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/03/2020	64.49	-	-	-	
605 0578	Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	15/06/2020	59.87	-	-	-	
608 8298	Oldsmobile Terrace Holdings Unit Trust	20/12/2019	88,234.00	-	-	-	
608 8298	Oldsmobile Terrace Holdings Unit Trust	03/06/2020	5,113.19	-	-	-	
608 8299	Proactive Property Industrial Syndicate No..	25/09/2019	1,250.00	-	-	-	
608 8299	Proactive Property Industrial Syndicate No..	05/02/2020	1,250.00	-	-	-	
608 8299	Proactive Property Industrial Syndicate No..	17/04/2020	1,250.00	-	-	-	
608 8299	Proactive Property Industrial Syndicate No..	30/06/2020	3,779.00	-	-	-	
608 8300	Inglis Road NSW Unit Trust	24/10/2019	2,000.00	-	-	-	
608 8300	Inglis Road NSW Unit Trust	16/01/2020	2,000.00	-	-	-	
608 8300	Inglis Road NSW Unit Trust	17/04/2020	2,000.00	-	-	-	
608 8301	Papis Orion Unit Trust	04/10/2019	1,500.00	-	-	-	
608 8301	Papis Orion Unit Trust	16/01/2020	1,500.00	-	-	-	
608 8301	Papis Orion Unit Trust	17/04/2020	1,500.00	-	-	-	
690 0002	CBA Business Online Saver	01/07/2019	18.56	-	-	-	
690 0002	CBA Business Online Saver	01/08/2019	11.44	-	-	-	
690 0002	CBA Business Online Saver	01/09/2019	17.49	-	-	-	
690 0002	CBA Business Online Saver	01/10/2019	38.88	-	-	-	
690 0002	CBA Business Online Saver	01/11/2019	40.19	-	-	-	

# Notes to the Tax Reconciliation

## Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
690 0002	CBA Business Online Saver	01/12/2019	30.27	-	-	-	
690 0002	CBA Business Online Saver	01/01/2020	6.70	-	-	-	
690 0002	CBA Business Online Saver	01/02/2020	6.71	-	-	-	
690 0002	CBA Business Online Saver	01/03/2020	6.27	-	-	-	
690 0002	CBA Business Online Saver	01/04/2020	6.71	-	-	-	
690 0002	CBA Business Online Saver	01/05/2020	6.49	-	-	-	
690 0002	CBA Business Online Saver	01/06/2020	6.71	-	-	-	
Total Assessable Revenue			111,836.25	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			111,836.25	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

# Notes to the Tax Reconciliation

## Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/09/2019	-	-	-	72.35	31.01	-	-	-	103.36
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/12/2019	-	-	-	66.93	28.68	-	-	-	95.61
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	16/03/2020	-	-	-	64.49	27.64	-	-	-	92.13
605 0578	Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	15/06/2020	-	-	-	59.87	25.66	-	-	-	85.53
690 0002	CBA Business Online Saver	01/07/2019	-	-	-	-	-	-	18.56	-	18.56
690 0002	CBA Business Online Saver	01/08/2019	-	-	-	-	-	-	11.44	-	11.44
690 0002	CBA Business Online Saver	01/09/2019	-	-	-	-	-	-	17.49	-	17.49
690 0002	CBA Business Online Saver	01/10/2019	-	-	-	-	-	-	38.88	-	38.88
690 0002	CBA Business Online Saver	01/11/2019	-	-	-	-	-	-	40.19	-	40.19
690 0002	CBA Business Online Saver	01/12/2019	-	-	-	-	-	-	30.27	-	30.27
690 0002	CBA Business Online Saver	01/01/2020	-	-	-	-	-	-	6.70	-	6.70
690 0002	CBA Business Online Saver	01/02/2020	-	-	-	-	-	-	6.71	-	6.71
690 0002	CBA Business Online Saver	01/03/2020	-	-	-	-	-	-	6.27	-	6.27
690 0002	CBA Business Online Saver	01/04/2020	-	-	-	-	-	-	6.71	-	6.71
690 0002	CBA Business Online Saver	01/05/2020	-	-	-	-	-	-	6.49	-	6.49
690 0002	CBA Business Online Saver	01/06/2020	-	-	-	-	-	-	6.71	-	6.71
TOTALS			-	-	-	263.64	112.99	-	196.42	-	573.05