

Taxation Estimate  
For the year ended 30 June 2021

Return Code: NETSCHER04  
Description: THE NETSCHER SUPERANNUATION FUND

Tax File Number: 751 463 254  
Date prepared: 22/12/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	42,542.00	
	<hr/>	
		42,542.00
<b>Less Deductions</b>		2,239.00
		<hr/>
<b>Taxable Income</b>		40,303.00
		<hr/>
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$40303.00 @ 15.00%	6,045.45	
	<hr/>	
<b>Gross Tax</b>		6,045.45
		<hr/>
<b>SUBTOTAL T2</b>		6,045.45
		<hr/>
<b>SUBTOTAL T3</b>		6,045.45
<b>Less Refundable tax offsets</b>		
Refundable franking credits	5,262.00	
	<hr/>	
		5,262.00
		<hr/>
<b>TAX PAYABLE T5</b>		783.45
		<hr/>
<b>Add:</b>		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
<b>TOTAL AMOUNT PAYABLE</b>		1,042.45
		<hr/>
<b>2022 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		1.84%

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

CARTER WOODGATE

Taxation Estimate  
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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

	\$	\$
Taxable income as per return	40,303	
	<hr/>	
Adjusted Taxable Income		40,303
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		6,045.45
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	5,262.00	
	<hr/>	
		5,262.00
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		783.45

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	783.45
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	783.45
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

Total assessable income	42,542
	<hr/>
Base Assessment Instalment Inc. (BAII)	42,542
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	1.84%

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

	\$	\$
Taxable income per 2021 Return:	40,303	<hr/>
Adjusted Taxable Income		40,303
Add: GDP uplift (ATI x 1.00)		<hr/> -
GDP adjusted Taxable Income		40,303
Tax payable on GDP adj. taxable income @ 15.00%		6,045.45
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	5,262.00	
	<hr/>	<hr/> 5,262.00
Adj. tax payable on GDP adj. TI after rebates/offsets		783.45
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		783.45
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> <hr/> 783.45

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$783.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2021	195.00
28 February, 2022	196.00
28 April, 2022	196.00
28 July, 2022	196.00
	<hr/>
	783.00
	<hr/> <hr/>

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	CARTER WOODGATE		
	PO BOX 1156		
Suburb/State/P'code	MIDLAND	WA	6936

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name	
Title	MR
Family name	BOYS
Given names	ANTHONY WILLIAM

SMSF Auditor Number  Auditor's phone number

Postal address			
Street	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed   Was Part A of the audit report qualified?   N  
Was Part B of the audit report qualified?   N

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name	NETSCHER SUPERANNUATION FUND

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund	<input checked="" type="checkbox"/> <input type="checkbox"/> Y
Fund benefit structure	<input checked="" type="checkbox"/> <input type="checkbox"/> A
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input checked="" type="checkbox"/> <input type="checkbox"/> Y

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File no 751 463 254  
ABN 36 852 382 805

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**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

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**Section B: Income**  
**11 Income**

Gross interest		<b>C</b>	<input type="text" value="2"/>
Franked dividend amount		<b>K</b>	<input type="text" value="12278"/>
Dividend franking credit		<b>L</b>	<input type="text" value="5262"/>
<b>Calculation of assessable contributions</b>		<b>R</b>	<input type="text" value="25000"/>
<i>plus</i> Assessable personal contributions	<b>R2</b>	<input type="text" value="25000"/>	
<i>plus</i> No-TFN-quoted contributions	<b>R3</b>	<input type="text" value="0"/>	
<b>GROSS INCOME</b>		<b>W</b>	<input type="text" value="42542"/>
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	<input type="text" value="42542"/>

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

	Deductions	Non-deductible expenses
SMSF auditor fee	<b>H1</b> <input type="text" value="770"/>	<b>H2</b> <input type="text"/>
Management and administration expenses	<b>J1</b> <input type="text" value="1469"/>	<b>J2</b> <input type="text"/>
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b> <input type="text" value="2239"/>	
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>		<b>Y</b> <input type="text"/>
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b> <input type="text" value="2239"/>	
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b> <input type="text" value="40303"/>	

## THE NETSCHER SUPERANNUATION FUND

Client ref

NETSCHER04

File no 751 463 254

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## Section D: Income tax calculation statement

## 13 Income tax calculation statement

		Taxable income	<b>A</b>	40303.00
		Tax on taxable income	<b>T1</b>	6045.45
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>B</b>	6045.45
Rebates and tax offsets	<b>C2</b>		<b>C</b>	0.00
		<b>Gross tax</b>		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		<b>SUBTOTAL 1</b>	<b>T2</b>	6045.45
ESVCLP tax offset	<b>D1</b>		<b>D</b>	
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>		<b>T3</b>	6045.45
		<b>SUBTOTAL 2</b>		
Complying fund's franking credits tax offset	<b>E1</b>	5262.00	<b>E</b>	5262.00
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>		<b>T5</b>	783.45
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		<b>G</b>	
ABN/TFN not quoted	<b>H3</b>		<b>H</b>	
TFN w/held from closely held trusts	<b>H5</b>		<b>I</b>	0.00
Int. on no-TFN tax offset	<b>H6</b>		<b>K</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>		<b>L</b>	259.00
			<b>M</b>	
			<b>N</b>	
		<b>TAX PAYABLE</b>		
		Section 102AAM int. charge		
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	<b>I</b>	0.00
		PAYG installments raised	<b>K</b>	
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT DUE</b>	<b>S</b>	1042.45
		(T5 + G - H - I - K + L - M + N)		

## Section E: Losses

## 14 Losses information

Net capital losses carried forward to later years

**V** 1855

Sensitive (when completed)

## THE NETSCHER SUPERANNUATION FUND

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## Section F: Member information

## MEMBER NUMBER: 1

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="GUY"/>		
Other names	<input type="text" value="KARL F"/>		
Surname	<input type="text" value="NETSCHER"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="630 682 980"/>	Date of birth	<input type="text" value="27/02/1968"/>

See the Privacy note in the Declaration

## OPENING ACCOUNT BALANCE

## Contributions

Personal contributions

**B** 

## TOTAL CONTRIBUTIONS

**N** 

(Sum of labels A to M)

## Other transactions

Allocated earnings or losses

**O** 

Accumulation phase account balance

**S1** 

Retirement phase account bal. - Non CDBIS

**S2** 

Retirement phase account balance - CDBIS

**S3** 

TRIS Count

## CLOSING ACCOUNT BALANCE

**S** 

## Section H: Assets and liabilities

## 15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<b>J1</b> <input type="text"/>	Cash and term deposits	<b>E</b> <input type="text" value="6427"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>	Debt securities	<b>F</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>	Loans	<b>G</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>	Listed shares	<b>H</b> <input type="text" value="407205"/>
Overseas shares	<b>J5</b> <input type="text"/>	Unlisted shares	<b>I</b> <input type="text"/>
Other	<b>J6</b> <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>	Non-residential real property	<b>K</b> <input type="text"/>
		Residential real property	<b>L</b> <input type="text"/>
		Collectables and personal use assets	<b>M</b> <input type="text"/>
		Other assets	<b>O</b> <input type="text" value="423"/>

## TOTAL AUSTRALIAN AND OVERSEAS ASSETS

**U** 

(sum of labels A to T)

Sensitive (when completed)



File no 751 463 254  
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**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text" value="413272"/>
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>
			Other liabilities	<b>Y</b> <input type="text" value="783"/>
			<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="414055"/>

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
 Family name and suffix   
 Given and other names   
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

## THE NETSCHER SUPERANNUATION FUND

Client ref

NETSCHER04

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**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

NETSCHER04

Tax agent number

64104000

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**THE NETSCHER SUPERANNUATION FUND**

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**3. Unapplied net capital losses carried forward**

Other net capital losses carried forward  
to later income years

**B**

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**THE NETSCHER SUPERANNUATION FUND**

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**Other Income**

Code	Description	Amount
O	Other income received not listed	
<b>Total</b>		