

THE NETSCHER SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

Carter Woodgate Pty Ltd
Unit 4
4-10 Farrall Road
Midvale WA 6056

**THE NETSCHER SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF THE NETSCHER SUPERANNUATION FUND**

We have compiled the accompanying special purpose financial statements of THE NETSCHER SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the THE NETSCHER SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



of

CARTER WOODGATE

Dated: 14/9/21

THE NETSCHER SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	2021	2020
	\$	\$
Investments		
Shares in Listed Companies (Australian)	407,205	286,764
	407,205	286,764
Other Assets		
Cash at Bank - National	6,393	10,974
Cash at Bank - Nabtrade	34	58
Formation Expenses	423	423
	6,850	11,455
Total Assets	414,055	298,219
Less:		
Liabilities		
Income Tax Payable (Note 7)	783	122
	783	122
Net Assets Available to Pay Benefits	413,272	298,097
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Members Accrued Benefits	413,272	298,097
	413,272	298,097
Equity		
Operational Risk Reserve	-	-
	0	0
	413,272	298,097

The accompanying notes form part of these financial statements

THE NETSCHER SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Investment Revenue		
Dividends Received	17,541	21,969
Interest Received	2	20
Net remeasurement changes in assets measured at fair value (Note 5)	80,917	(44,738)
	98,460	(22,749)
Investment Expenses		
Accountancy Fees	1,210	1,210
ATO Supervisory Levy	259	259
Auditor's Remuneration	770	770
	2,239	2,239
Net Investment Revenue	96,221	(24,988)
Operating Result	96,221	(24,988)
Net benefit allocated to members' accounts	(93,925)	27,950
Benefits Accrued as a Result of Operations before Income Tax	2,296	2,962
Income Tax (Note 7)		
Income Tax Expense	2,295	2,962
	2,295	2,962
Benefits Accrued as a Result of Operations	1	-

The accompanying notes form part of these financial statements

THE NETSCHER SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	121,221.00
Less:	
Increase in Market Value of Investments	(80,917.00)
Other Non Taxable Items	(1.00)
	<hr/>
	(80,918.00)
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	40,303.00
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Taxable Income	40,303.00
	<hr/>
Tax Payable on Taxable Income	6,045.45
Less:	
Imputed Credits	5,262.19
	<hr/>
	5,262.19
	<hr/>
Income Tax Payable/(Refund)	783.26
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	1,042.26
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THE NETSCHER SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2021

Details

No of Units

Purchases of Fund Assets

Shares in Listed Companies (Australian)

Bhp Billiton

410

Australia & Nz Bank

1,085

Member's Statement
THE NETSCHER SUPERANNUATION FUND

MR GUY NETSCHER
1-3 DEAN ST
MT HELENA WA 6082

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details		Your Balance	
Date of Birth	27 February 1968	Total Benefits	\$413,272
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 June 2000	- Preserved	\$413,272
Service Period Start Date	21 June 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$6,322
Current Salary		- Taxable Component	\$406,950
Vested Amount	\$413,272		
Insured Death Benefit			
Total Death Benefit	\$413,272		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020	298,097			298,097
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000			25,000
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	96,221			96,221
Transfers in and transfers from reserves				
	121,221			121,221
	419,318			419,318
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750			3,750
Income Tax	2,295			2,295
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	6,045			6,045
Member's Account Balance at 30/06/2021	413,273			413,273

Reference: NETSCHER / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Guy Netscher
Trustee

Helena Wellington
Trustee

Statement Date: / /

**THE NETSCHER SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2021**

Investment	Units		Cost		Market		Income		Yield		
	Per unit	Total	Per unit	Total	Per unit	Total	Per unit	Total	Cost	Market	
Cash/Bank Accounts											
Cash at Bank - Nabtrade		34		34		34		1	2.94%	2.94%	2.94%
		<u>34</u>		<u>34</u>		<u>34</u>		<u>1</u>			<u>2.94%</u>
Shares in Listed Companies (Australian)											
ANZ Capital Notes	50	5,000	100.00	5,000	100.12	5,006	188	188	3.76%	3.76%	3.76%
ANZ Capital Notes 2	50	5,000	100.00	5,000	102.20	5,110	181	181	3.62%	3.62%	3.54%
Australia & Nz Bank	5,779	143,410	24.82	143,410	28.15	162,679	4,391	4,391	3.06%	3.06%	2.70%
Bhp Billiton	1,397	37,471	26.82	37,471	48.57	67,852	3,681	3,681	9.82%	9.82%	5.43%
Coles Group	860	14,141	16.44	14,141	17.09	14,697	743	743	5.25%	5.25%	5.06%
Jb Hi-Fi	1,363	20,572	15.09	20,572	50.58	68,941	5,257	5,257	25.55%	25.55%	7.63%
Medibank	2,470	4,940	2.00	4,940	3.16	7,805	427	427	8.64%	8.64%	5.47%
South32 Limited	497	1,118	2.25	1,118	2.93	1,456	23	23	2.06%	2.06%	1.58%
Woodside Petroleum	1,325	35,125	26.51	35,125	22.21	29,428	976	976	2.78%	2.78%	3.32%
Woolworths Limited	1,160	38,753	33.41	38,753	38.13	44,231	1,674	1,674	4.32%	4.32%	3.78%
		<u>305,530</u>		<u>305,530</u>		<u>407,205</u>		<u>17,541</u>			
		<u>305,564</u>		<u>305,564</u>		<u>407,239</u>		<u>17,542</u>			

**THE NETSCHER SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank - Nabtrade		34.00	34.00	34	34			0.01%
				34	34			0.01%
Shares in Listed Companies (Australian)								
ANZ Capital Notes	50	100.00	100.12	5,000	5,006	6	0.12%	1.23%
ANZ Capital Notes 2	50	100.00	102.20	5,000	5,110	110	2.20%	1.25%
Australia & Nz Bank	5,779	24.82	28.15	143,410	162,679	19,269	13.44%	39.95%
Bhp Billiton	1,397	26.82	48.57	37,471	67,852	30,381	81.08%	16.66%
Coles Group	860	16.44	17.09	14,141	14,697	556	3.93%	3.61%
Jb Hi-Fi	1,363	15.09	50.58	20,572	68,941	48,369	235.12%	16.93%
Medibank	2,470	2.00	3.16	4,940	7,805	2,865	58.00%	1.92%
South32 Limited	497	2.25	2.93	1,118	1,456	338	30.23%	0.36%
Woodside Petroleum	1,325	26.51	22.21	35,125	29,428	(5,697)	(16.22%)	7.23%
Woolworths Limited	1,160	33.41	38.13	38,753	44,231	5,478	14.14%	10.86%
				305,530	407,205	101,675	33.28%	99.99%
				305,564	407,239	101,675	33.27%	100.00%