

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	29,856.90
Less Expense	69,506.36
Total Profit	(39,649.46)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(39,649.46)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	15,656.00
Less Other Non Taxable Income	(66,738.84)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,433.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	14,417.40
Add Taxable Trust Distributions	15,407.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.02
Taxable Income	14,857.00
Income Tax on Taxable Income or Loss	2,228.55
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	12,380.38
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	12,380.38
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,228.55
Member Specific Income Tax	(2,206.35)
Total Income Tax Expense Allocation	22.20

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	29,856.90
Less Expense	69,506.36
Total Profit	(39,649.46)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(39,649.46)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	15,657.57
Less Other Non Taxable Income	(66,738.84)
Add SMSF Non Deductible Expenses	2,433.92
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	14,417.40
Add Taxable Trust Distributions	15,407.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	1.67
Taxable Income	14,857.00
Income Tax on Taxable Income or Loss	2,228.55

Member Weighted Balance Summary	Weighting%	Amount
Ian Monte Ford(FORIAN00005P)	97.02	737,839.23
Ian Monte Ford(FORIAN00007A)	2.98	22,682.25

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	12,380.38
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	12,380.38

Allocation to Members	Weighting%	Amount
Ian Monte Ford(FORIAN00005P)	97.02	12,011.44
Ian Monte Ford(FORIAN00007A)	2.98	368.94

Accumulation Weighted Balance Summary	Weighting%	Amount
Ian Monte Ford(FORIAN00005P)	0.00	737,839.23
Ian Monte Ford(FORIAN00007A)	100.00	22,682.25

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,228.55
Member Specific Income Tax	(2,206.35)
Total Income Tax Expense Allocation	22.20

Allocation to Members	Weighting%	Amount
Ian Monte Ford(FORIAN00005P)	0.00	0.00
Ian Monte Ford(FORIAN00007A)	100.00	22.20

Calculation of daily member weighted balances

Ian Monte Ford (FORIAN00005P)

Member Balance

01/07/2021	50010	Opening Balance	756,003.69	756,003.69
08/10/2021	54160	Pensions Paid	(1,027.85)	(749.06)
08/10/2021	54160	Pensions Paid	(260.99)	(190.20)
18/11/2021	54160	Pensions Paid	(3,200.00)	(1,972.60)
13/12/2021	54160	Pensions Paid	(7,800.00)	(4,273.97)
17/01/2022	54160	Pensions Paid	(1,800.00)	(813.70)
24/01/2022	54160	Pensions Paid	(5,000.00)	(2,164.38)
12/03/2022	54160	Pensions Paid	(7,000.00)	(2,128.77)
23/03/2022	54160	Pensions Paid	(3,000.00)	(821.92)
11/04/2022	54160	Pensions Paid	(10,000.00)	(2,219.18)
26/04/2022	54160	Pensions Paid	(2,850.00)	(515.34)
12/05/2022	54160	Pensions Paid	(7,000.00)	(958.90)
18/05/2022	54160	Pensions Paid	(5,000.00)	(602.74)
21/05/2022	54160	Pensions Paid	(2,200.00)	(247.12)
26/05/2022	54160	Pensions Paid	(300.00)	(29.59)
06/06/2022	54160	Pensions Paid	(1,000.00)	(68.49)
10/06/2022	54160	Pensions Paid	(6,000.00)	(345.21)
24/06/2022	54160	Pensions Paid	(3,300.00)	(63.29)
Total Amount (Weighted)				737,839.23

Ian Monte Ford (FORIAN00007A)

Member Balance

01/07/2021	50010	Opening Balance	19,322.84	19,322.84
01/07/2021	52420	Contributions	2,040.00	2,040.00
01/07/2021	53800	Contributions Tax	(306.00)	(306.00)
08/10/2021	52420	Contributions	259.00	188.75
08/10/2021	52420	Contributions	1,020.00	743.34
08/10/2021	53800	Contributions Tax	(38.85)	(28.31)
08/10/2021	53800	Contributions Tax	(153.00)	(111.50)
18/05/2022	52420	Contributions	4,990.00	601.53
18/05/2022	53800	Contributions Tax	(748.50)	(90.23)
21/05/2022	52420	Contributions	2,200.00	247.12
21/05/2022	53800	Contributions Tax	(330.00)	(37.07)
18/06/2022	52420	Contributions	2,000.00	71.23
18/06/2022	53800	Contributions Tax	(300.00)	(10.68)
21/06/2022	52420	Contributions	2,200.00	60.27
21/06/2022	53800	Contributions Tax	(330.00)	(9.04)
Total Amount (Weighted)				22,682.25

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Ian Monte Ford(FORIAN00005P) - 0.00 %	0.00
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Ian Monte Ford(FORIAN00007A) - 100.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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