

Taxation Estimate  
For the year ended 30 June 2021

Return Code: HILLMAN04  
Description: THE HILLMAN SUPERANNUATION FUND

Tax File Number: 921 583 845  
Date prepared: 25/10/2021

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
Capital Gains Income	39,623.00	
No-TFN contributions	-	
Other Business income	48,091.00	
<b>Less Deductions</b>		87,714.00
		3,035.00
<b>Taxable Income</b>		84,679.00
 <b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$84679.00 @ 15.00%	12,701.85	
<b>Gross Tax</b>		12,701.85
<b>SUBTOTAL T2</b>		12,701.85
<b>SUBTOTAL T3</b>		12,701.85
<b>TAX PAYABLE T5</b>		12,701.85
 <b>Less Eligible Credits</b>		
PAYG Instalments raised	4,223.00	
		4,223.00
		8,478.85
 <b>Add:</b>		
Supervisory levy	259.00	
		259.00
<b>TOTAL AMOUNT PAYABLE</b>		8,737.85
 <b>2022 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		14.48%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

	\$	\$
Taxable income as per return	84,679	
	<hr/>	
Adjusted Taxable Income		84,679
		<hr/>
Tax payable on 2021 adj. taxable income @ 15.00%		12,701.85
Less:		
Foreign income tax offset	-	
	<hr/>	
		-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		12,701.85

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	12,701.85
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	12,701.85
	<hr/>

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

Total assessable income	87,714
	<hr/>
Base Assessment Instalment Inc. (BAII)	87,714
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	14.48%

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

	\$	\$
Taxable income per 2021 Return:	84,679	
Adjusted Taxable Income		84,679
Add: GDP uplift (ATI x 1.00)		-
GDP adjusted Taxable Income		84,679
Tax payable on GDP adj. taxable income @ 15.00%		12,701.85
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
	-	-
Adj. tax payable on GDP adj. TI after rebates/offsets		12,701.85

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX**

Adj. tax on GDP adj. taxable income		12,701.85
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		12,701.85

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$12,701.  
Subject to variation in income, amounts payable should be as follows:

	\$	
28 October, 2021	3,175.00	
28 February, 2022	3,175.00	
28 April, 2022	3,176.00	
28 July, 2022	3,175.00	
	12,701.00	

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund

Sensitive (when completed)

# Self-managed superannuation fund annual return 2021

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

<b>B</b>	A
<b>C</b>	Y

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**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

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## THE HILLMAN SUPERANNUATION FUND

Client ref

HILLMAN04

File no 921 583 845

ABN 29 959 918 589

## Section B: Income

## 11 Income

Did you have a CGT event during the year?  
Have you applied an exemption or rollover?

<b>G</b>	Y	
<b>M</b>	N	

Net capital gain

<b>A</b>	39623
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## Calculation of assessable contributions

<b>R</b>	48091
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Assessable employer contributions

<b>R1</b>	3091
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plus Assessable personal contributions

<b>R2</b>	45000
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plus No-TFN-quoted contributions

<b>R3</b>	0
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GROSS INCOME

<b>W</b>	87714	
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TOTAL ASSESSABLE INCOME

<b>V</b>	87714	
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## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

## Deductions

## Non-deductible expenses

SMSF auditor fee

<b>H1</b>	1045
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<b>H2</b>	
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Management and administration expenses

<b>J1</b>	1845
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<b>J2</b>	
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Other amounts

<b>L1</b>	145	<input type="checkbox"/>
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<b>L2</b>	7106	<input type="checkbox"/>
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TOTAL DEDUCTIONS (A1 to M1)

<b>N</b>	3035
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

<b>Y</b>	7106
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TOTAL SMSF EXPENSES (N + Y)

<b>Z</b>	10141
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TOTAL INCOME OR LOSS

<b>O</b>	84679	
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(Total assessable income less deductions)

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	84679.00
		Tax on taxable income	<b>T1</b>	12701.85
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
		<b>Gross tax</b>	<b>B</b>	12701.85
		Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	0.00
		<b>SUBTOTAL 1</b>	<b>T2</b>	12701.85
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
		<b>SUBTOTAL 2</b>	<b>T3</b>	12701.85
Foreign inc. tax offsets	<b>C1</b>	0.00		
Rebates and tax offsets	<b>C2</b>			
ESVCLP tax offset	<b>D1</b>			
ESVCLP tax offset c/f from previous year	<b>D2</b>			
ESIC tax offset	<b>D3</b>			
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b>			
No-TFN tax offset	<b>E2</b>			
NRAS tax offset	<b>E3</b>			
Exploration cr. tax offset	<b>E4</b>			
<i>Credit:</i>				
Int. on early payments	<b>H1</b>			
Foreign res. w/holding (excl. capital gains)	<b>H2</b>			
ABN/TFN not quoted	<b>H3</b>			
TFN w/held from closely held trusts	<b>H5</b>			
Int. on no-TFN tax offset	<b>H6</b>			
Credit for foreign res. capital gains w/holding	<b>H8</b>			
		Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	
		<b>TAX PAYABLE</b>	<b>T5</b>	12701.85
		Section 102AAM int. charge	<b>G</b>	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	<b>H</b>	
		Tax offset refunds	<b>I</b>	0.00
		PAYG installments raised	<b>K</b>	4223.00
		Supervisory levy	<b>L</b>	259.00
		Supervisory levy adj. for wound up funds	<b>M</b>	
		Supervisory levy adj. for new funds	<b>N</b>	
		<b>TOTAL AMOUNT DUE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	8737.85

Sensitive (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="GEOFFREY"/>		
Other names	<input type="text" value="KENT"/>		
Surname	<input type="text" value="HILLMAN"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="181 300 404"/>	Date of birth	<input type="text" value="30/09/1973"/>
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="2022.00"/>
Personal contributions	<b>B</b>	<input type="text" value="22500.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="24522.00"/>

**Other transactions**

Allocated earnings or losses		<input type="text" value="366755.00"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="764991.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="764991.00"/>

**MEMBER NUMBER: 2**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="JANE"/>		
Other names	<input type="text" value="ELIZABETH"/>		
Surname	<input type="text" value="HILLMAN"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="179 751 467"/>	Date of birth	<input type="text" value="20/05/1971"/>
See the Privacy note in the Declaration			

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="1069.00"/>
Personal contributions	<b>B</b>	<input type="text" value="22500.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b>	<input type="text" value="23569.00"/>

**Other transactions**

Allocated earnings or losses		<input type="text" value="176913.00"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="375088.00"/>
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>
TRIS Count		<input type="text" value="0"/>
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b>	<input type="text" value="375088.00"/>

**Sensitive** (when completed)

**THE HILLMAN SUPERANNUATION FUND**

Client ref

HILLMAN04

File no 921 583 845

ABN 29 959 918 589

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Unlisted trusts

**B**

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property **J1**

Australian non-residential real property **J2**

Overseas real property **J3**

Australian shares **J4**

Overseas shares **J5**

Other **J6**

Property count **J7**

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements (J1 to J6) **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**

(sum of labels A to T)

**U**

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements **V1**

Permissible temporary borrowings **V2**

Other borrowings **V3**

Borrowings **V**

Total member closing account balances **W**

Reserve accounts **X**

Other liabilities **Y**

**TOTAL LIABILITIES** **Z**

Sensitive (when completed)

**Section K: Declarations**

**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names   
Phone number   
Non-individual trustee name

**Time taken to prepare and complete this tax return (hours)**

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice   
Tax agent's phone   
Reference number   
Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Shares in companies listed on an Australian securities exchange	<b>A</b> 105187	<b>K</b> 90252
Other shares	<b>B</b> 44500	<b>L</b>
<b>Total current year capital gains</b>	<b>J</b> 149687	

**2. Capital losses**

<b>Total current year capital losses</b>	<b>A</b> 90252
Total current year capital losses applied	<b>B</b> 90252
<b>Total capital losses applied</b>	<b>E</b> 90252

**4. CGT discount**

Total CGT discount applied	<b>A</b> 19812
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**6. Net capital gain**

Net capital gain	<b>A</b> 39623
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**THE HILLMAN SUPERANNUATION FUND**

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HILLMAN04

File no 921 583 845

ABN 29 959 918 589

**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed	145	O	7106
<b>Total</b>		<b>145</b>		<b>7106</b>