

Tran Nguyen Self Managed Super Fund

ABN 11 470 134 269

Trustees: Tran Nguyen SMSF Pty Ltd

Financial Statement

For the year ended 30 June 2023

Tran Nguyen Self Managed Super Fund

Reports

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Compilation Report to the Trustees and Members of Tran Nguyen Self Managed Super Fund

ABN 11 470 134 269
For the period 1 July 2022 to 30 June 2023

On the basis of the information provided by the Trustees of Tran Nguyen Self Managed Super Fund, we have compiled the accompanying special purpose financial statements of Tran Nguyen Self Managed Super Fund for the period ended 30 June 2023, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Tran Nguyen Self Managed Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Tran Nguyen Self Managed Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 15 November 2023



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Tran Nguyen Self Managed Super Fund

Trustee Declaration

In the opinion of the Trustees of the Tran Nguyen Self Managed Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Tran Nguyen SMSF Pty Ltd by:

..... Dated:/...../.....
Tin Tran
Director: Tran Nguyen SMSF Pty Ltd

..... Dated:/...../.....
Toya Nguyen
Director: Tran Nguyen SMSF Pty Ltd

Tran Nguyen Self Managed Super Fund

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023	2022
Income			
Member Receipts			
Rollovers In		-	\$4,722
Contributions			
Employer		\$42,130	\$92,029
Investment Gains			
Increase in Market Value	8A	\$34,548	\$1,796
Investment Income			
Distributions	7A	\$3,919	\$4,313
Dividends	7B	\$27,694	\$31,736
Foreign Income	7C	\$638	\$622
Interest	7D	\$1,090	\$68
Other Income		\$33	-
		\$110,052	\$135,287
Expenses			
Member Payments			
Lump Sums Paid		\$11,292	\$385
Insurance Premiums		\$3,796	\$3,086
Other Expenses			
Accountancy Fee		\$1,100	\$990
Adviser Fee		\$461	\$2,715
ASIC Fee		\$56	\$55
Auditor Fee		\$330	\$330
Fund Administration Fee		\$1,440	\$15
SMSF Supervisory Levy		\$259	\$259
Investment Losses			
Realised Capital Losses	8B	\$31,827	\$3,998
		\$50,560	\$11,834
Benefits Accrued as a Result of Operations before Income Tax		\$59,492	\$123,454
Income Tax			
Income Tax Expense		\$9,904	\$18,593
		\$9,904	\$18,593
Benefits Accrued as a Result of Operations		\$49,588	\$104,861

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Tran Nguyen Self Managed Super Fund
Statement of Financial Position
as at 30 June 2023

	Note	2023	2022
Assets			
Investments			
Shares in Listed Companies	6A	-	\$222,689
Shares in Unlisted Companies	6B	\$153,500	\$162,500
Stapled Securities	6C	-	\$32,973
Units In Listed Unit Trusts	6D	-	\$91,732
Wrap/Platform Assets	6E	\$486,157	-
Other Assets			
Cash At Bank		\$30,252	\$119,364
Receivables		-	\$1,730
Current Tax Assets		\$6,939	(\$2,187)
Total Assets		\$676,847	\$628,800
Liabilities			
Other Taxes Payable		\$2,263	\$3,804
Total Liabilities		\$2,263	\$3,804
Net Assets Available to Pay Benefits		\$674,584	\$624,996
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Tin Tran		\$434,060	\$403,024
Ms Toya Nguyen		\$240,525	\$221,972
Total Liability for Accrued Benefits		\$674,584	\$624,996

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Tran Nguyen Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Tran Nguyen Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Tran Nguyen Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2023

The financial report was authorised for issue on 15 November 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$624,996	\$520,135
Benefits Accrued during the period	\$60,880	\$105,246
Benefits Paid during the period	(\$11,292)	(\$385)
Liability for Accrued Benefits at end of period	\$674,584	\$624,996

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$624,996	\$520,135
Benefits Accrued during the period	\$60,880	\$105,246
Benefits Paid during the period	(\$11,292)	(\$385)
Vested Benefits at end of period	\$674,584	\$624,996

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Tran Nguyen Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
Amcor PLC	\$0	\$18,040
ASX Limited	\$0	\$10,214
Auckland International Airport Limited	\$0	\$12,960
Bendigo And Adelaide Bank Limited	\$0	\$9,070
BHP Group Limited	\$0	\$10,313
Challenger Limited	\$0	\$13,680
Commonwealth Bank Of Australia	\$0	\$18,076
Elders Limited	\$0	\$8,813
Evolution Mining Limited	\$0	\$11,900
Ma Financial Group Limited	\$0	\$2,633
Medibank Private Limited	\$0	\$6,500
Propel Funeral Partners Limited	\$0	\$9,460
Santos Limited	\$0	\$11,130
Servcorp Limited	\$0	\$6,600
Telstra Group Limited	\$0	\$7,700
Uniti Group Limited	\$0	\$9,840
Virgin Money Uk PLC	\$0	\$4,420
WAM Capital Limited	\$0	\$16,075
Webjet Limited	\$0	\$5,340
Wesfarmers Limited	\$0	\$12,573
Woodside Energy Group Limited	\$0	\$17,353
	\$0	\$222,689

Note 6B – Shares in Unlisted Companies

	Current	Previous
At market value:		
Escient Pty Limited	\$153,500	\$162,500
	\$153,500	\$162,500

Note 6C – Stapled Securities

	Current	Previous
At market value:		
GDI Property Group	\$0	\$9,100
Ingenia Communities Group	\$0	\$7,960
National Storage REIT	\$0	\$15,913
	\$0	\$32,973

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Active Australian Hybrids Fund (Managed Fund)	\$0	\$19,840
Betashares Global Banks ETF - Currency Hedged	\$0	\$17,430
Ishares Core Composite Bond ETF	\$0	\$16,135
SPDR Dow Jones Global Real Estate Esg Fund - SPDR Dow Jones Global Real Estate Esg Fund	\$0	\$6,378
Vaneck Ftse International Property (Hedged) ETF	\$0	\$12,033
Vaneck MSCI International Quality (Hedged) ETF	\$0	\$13,228
Vanguard Australian Property Securities Index ETF	\$0	\$6,688
	\$0	\$91,732

Tran Nguyen Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 6E – Wrap/Platform Assets

	Current	Previous
At market value:		
OFS Flagship Equities SMA	\$486,157	\$0
	\$486,157	\$0

Note 7A – Distributions

	Current	Previous
APA Group - Fully Paid Units Stapled Securities	\$0	\$127
GDI Property Group	\$0	\$388
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$388
Ingenia Communities Group	\$0	\$116
Ingenia Communities Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$104
National Storage REIT	\$0	\$402
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$0	\$363
Betashares Active Australian Hybrids Fund (Managed Fund)	\$156	\$68
Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund)	\$0	\$465
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	\$0	\$309
Ishares Core Composite Bond ETF	\$0	\$83
Ishares Core Composite Bond ETF - Exchange Traded Fund Units Fully Paid	\$0	\$172
SPDR Dow Jones Global Real Estate Esg Fund - SPDR Dow Jones Global Real Estate Esg Fund	\$0	\$329
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid	\$0	\$123
Vaneck Ftse International Property (Hedged) ETF	\$0	\$132
Vaneck Ftse International Property (Hedged) ETF - Vaneck Ftse International Property (Hedged) ETF	\$0	\$264
Vaneck MSCI International Quality (Hedged) ETF	\$0	\$173
Vanguard Australian Property Securities Index ETF	\$0	\$115
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	\$0	\$194
OFS Flagship Equities SMA	\$3,763	\$0
	\$3,919	\$4,313

Tran Nguyen Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 7B – Dividends

	Current	Previous
ASX Limited	\$0	\$406
Bendigo And Adelaide Bank Limited	\$0	\$757
Bendigo And Adelaide Bank Limited	\$379	\$0
BHP Group Limited	\$0	\$743
BHP Group Limited	\$911	\$0
Challenger Limited	\$0	\$329
Challenger Limited	\$329	\$0
Commonwealth Bank Of Australia	\$600	\$0
Commonwealth Bank Of Australia.	\$0	\$1,071
Elders Limited	\$0	\$388
Evolution Mining Limited	\$0	\$778
Evolution Mining Limited	\$214	\$0
Invocare Limited	\$0	\$68
Link Administration Holdings Limited	\$0	\$79
Ma Financial Group Limited	\$0	\$243
Ma Financial Group Limited	\$50	\$0
Medibank Private Limited	\$0	\$371
Propel Funeral Partners Limited	\$0	\$171
Propel Funeral Partners Limited	\$179	\$0
Santos Limited	\$164	\$0
Santos Limited	\$0	\$395
Servcorp Limited	\$0	\$200
Servcorp Limited	\$200	\$0
Telstra Group Limited	\$0	\$457
Telstra Group Limited	\$243	\$0
Uniti Group Limited	\$300	\$0
WAM Capital Limited	\$0	\$2,069
Wesfarmers Limited	\$429	\$0
Wesfarmers Limited	\$0	\$729
Woodside Petroleum Ltd	\$0	\$1,044
Escient Pty Limited	\$10,000	\$21,429
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$7
OFS Flagship Equities SMA	\$13,697	\$0
	\$27,694	\$31,736

Note 7C – Foreign Income

	Current	Previous
Arcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$0	\$495
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	\$0	\$127
OFS Flagship Equities SMA	\$638	\$0
	\$638	\$622

Note 7D – Interest

	Current	Previous
Macquarie Cash Management Account	\$894	\$68
OFS Flagship Equities SMA	\$197	\$0
	\$1,090	\$68

Tran Nguyen Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2023

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Amcor PLC	(\$1,943)	\$1,943
ASX Limited	\$0	(\$770)
ASX Limited	(\$1,270)	\$1,270
Auckland International Airport Limited	\$1,636	(\$1,636)
Auckland International Airport Limited - Ordinary Fully Paid Foreign Exempt Nzx	\$0	\$255
Bendigo And Adelaide Bank Limited	\$0	(\$2,009)
Bendigo And Adelaide Bank Limited	(\$589)	\$589
BHP Group Limited	\$50	(\$50)
Boral Limited.	\$0	(\$2,625)
Challenger Limited	\$203	(\$203)
Commonwealth Bank Of Australia	(\$4,650)	\$4,650
Commonwealth Bank Of Australia.	\$0	(\$6,548)
Elders Limited	\$0	(\$757)
Elders Limited	(\$1,485)	\$1,485
Evolution Mining Limited	\$0	(\$1,530)
Evolution Mining Limited	\$7,877	(\$7,877)
Invocare Limited	\$0	\$909
Link Administration Holdings Limited	\$0	(\$429)
Ma Financial Group Limited	\$0	(\$3,865)
Ma Financial Group Limited	\$1,901	(\$1,901)
Medibank Private Limited	(\$645)	\$645
Medibank Private Limited	\$0	(\$465)
Oceanagold Corporation - Chess Depository Interest 1:1	\$0	(\$745)
Propel Funeral Partners Limited	(\$700)	\$700
Santos Limited	(\$3,820)	\$3,820
Santos Limited	\$0	(\$3,325)
Servcorp Limited	\$1,361	(\$1,361)
Telstra Group Limited	\$0	(\$708)
Telstra Group Limited	(\$888)	\$888
Uniti Group Limited	(\$900)	\$900
Virgin Money Uk PLC	(\$813)	\$813
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	\$0	(\$3,753)
WAM Capital Limited	\$0	(\$1,489)
WAM Capital Limited	\$2,904	(\$2,904)
Webjet Limited	\$695	(\$695)
Webjet Limited	\$0	\$1,125
Wesfarmers Limited	(\$2,473)	\$2,473
Wesfarmers Limited	\$0	(\$7,030)
Woodside Energy Group Limited	(\$6,160)	\$6,160
Shares in Unlisted Companies		
Escient Pty Limited	(\$9,000)	\$31,189
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	\$741
GDI Property Group	\$1,885	(\$1,885)
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$215)
Ingenia Communities Group	\$5,260	(\$5,260)
National Storage REIT	(\$1,621)	\$1,621
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$431)
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$0	\$320
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$1,235)
Units In Listed Unit Trusts		
Betashares Active Australian Hybrids Fund (Managed Fund)	\$905	(\$905)
Betashares Global Banks ETF - Currency Hedged	\$3,818	(\$3,818)

This report should be read in conjunction with the accompanying compilation report.

Tran Nguyen Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2023

Betashares Us Eq Strong Bear Hdge Fnd-Crncy Hdged - Trading Managed Fund Units Fully Paid	\$0	\$16,266
Ishares Core Composite Bond ETF	\$2,848	(\$2,848)
Ishares Core Composite Bond ETF - Exchange Traded Fund Units Fully Paid	\$0	\$625
SPDR Dow Jones Global Real Estate Esg Fund - SPDR Dow Jones Global Real Estate Esg Fund	\$1,562	(\$1,562)
SPDR Dow Jones Global Real Estate Fund - Exchange Traded Fund Units Fully Paid	\$0	\$785
Vaneck Ftse International Property (Hedged) ETF	\$2,559	(\$2,559)
Vaneck MSCI International Quality (Hedged) ETF	\$3,710	(\$3,710)
Vanguard Australian Property Securities Index ETF	\$1,274	(\$1,274)
Vanguard Australian Property Securities Index ETF - Exchange Traded Fund Units Fully Paid	\$0	(\$1)
Wrap/Platform Assets		
OFS Flagship Equities SMA	\$31,057	\$0
	\$34,548	\$1,796

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Boral Limited.	\$0	(\$1,133)
Evolution Mining Limited	\$0	\$783
Invocare Limited	\$0	\$1,165
Link Administration Holdings Limited	\$0	(\$278)
Ma Financial Group Limited	\$0	(\$10,498)
Oceanagold Corporation - Chess Depository Interest 1:1	\$0	(\$335)
Uniti Group Limited	(\$850)	\$0
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	\$0	\$382
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$2,400)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	(\$1,015)
Units In Listed Unit Trusts		
Betashares Us Eq Strong Bear Hdge Fnd-Crncy Hdged - Trading Managed Fund Units Fully Paid	\$0	\$17,327
Wrap/Platform Assets		
OFS Flagship Equities SMA	\$32,676	\$0
	\$31,827	\$3,998

Tran Nguyen Self Managed Super Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Cash Management Account				\$30,252	\$30,252			5%
				\$30,252	\$30,252			5%
<u>Unlisted Market</u>								
Escient Pty Limited	50,000	\$1.9000	\$3.0700	\$95,000	\$153,500	\$58,500	62%	23%
				\$95,000	\$153,500	\$58,500	62%	23%
<u>Wrap/Platform Market</u>								
OFS Flagship Equities SMA		\$0.0000	\$0.0000	\$455,100	\$486,157	\$31,057	7%	73%
				\$455,100	\$486,157	\$31,057	7%	73%
				\$580,351	\$669,908	\$89,557	15%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Tran Nguyen Self Managed Super Fund
(ABN: 11 470 134 269)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 35 Anglesey Avenue St Georges, SA 5064
Member	Number: 1
Mr Tin Tran	Date of Birth: 8 October 1977 Date Joined Fund: 10 June 2019 Eligible Service Date: 10 June 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	\$403,024
Total as at 1 Jul 2022	\$403,024
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	\$434,060
Total as at 30 Jun 2023	\$434,060

Your Tax Components

Tax Free	\$30
Taxable - Taxed	\$434,029
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$434,060
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	\$434,060	\$877,315	\$1,311,375
On TPD	\$434,060	\$877,315	\$1,311,375
Salary Cont		\$-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Toya Tran Nguyen
Wife
100%

If the above predecease me, my death benefit would be payable to the following person/s:

My Estate
100%

* Nomination in effect from **12 June 2023**

Tran Nguyen Self Managed Super Fund
(ABN: 11 470 134 269)

Member Benefit Statement

Period	Member Account Details	
1 July 2022 - 30 June 2023	Residential Address:	35 Anglesey Avenue St Georges, SA 5064
Member	Number: 1	Date of Birth: 8 October 1977
Mr Tin Tran		Date Joined Fund: 10 June 2019
Accumulation Account		Eligible Service Date: 10 June 2019
Accumulation		Tax File Number Held: Yes
		Account Start Date: 10 June 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$403,024
<i><u>Increases to your account:</u></i>	
Employer Contributions	\$30,316
Share Of Net Fund Income	\$20,799
Tax Effect Of Direct Member Expenses	\$279
<u>Total Increases</u>	<u>\$51,394</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	\$4,547
Lump Sum Cash Payments	\$11,292
Member Insurance Premiums	\$1,859
Tax on Net Fund Income	\$2,660
<u>Total Decreases</u>	<u>\$20,358</u>
Withdrawal Benefit as at 30 Jun 2023	\$434,060

Your Tax Components		
Tax Free	0.0069 %	\$30
Taxable - Taxed		\$434,029
Taxable - Untaxed		\$-

Your Preservation Components	
Preserved	\$434,060
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	\$434,060	\$877,315	\$1,311,375
On TPD	\$434,060	\$877,315	\$1,311,375
Salary Cont		\$-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Toya Tran Nguyen
Wife
100%

If the above predecease me, my death benefit would be payable to the following person/s:

My Estate
100%

* Nomination in effect from 12 June 2023

Tran Nguyen Self Managed Super Fund
(ABN: 11 470 134 269)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 35 Anglesey Avenue St Georges, SA 5064
Member	Number: 2
Ms Toya Tran Nguyen	Date of Birth: 13 January 1978 Date Joined Fund: 10 June 2019 Eligible Service Date: 10 June 2019 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	\$221,972
Total as at 1 Jul 2022	\$221,972
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	\$240,525
Total as at 30 Jun 2023	\$240,525

Your Tax Components

Tax Free	\$-
Taxable - Taxed	\$240,525
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$240,525
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	\$240,525	\$1,023,534	\$1,264,059
On TPD	\$240,525	\$1,023,534	\$1,264,059
Salary Cont		\$-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Tin Tran
Husband
100%

If the above predecease me, my death benefit would be payable to the following person/s:

My Estate
100%

* Nomination in effect from **12 June 2023**

Tran Nguyen Self Managed Super Fund
(ABN: 11 470 134 269)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 35 Anglesey Avenue St Georges, SA 5064
Member	Number: 2
Ms Toya Tran Nguyen	Date of Birth: 13 January 1978 Date Joined Fund: 10 June 2019 Eligible Service Date: 10 June 2019
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 10 June 2019

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	\$221,972
<i><u>Increases to your account:</u></i>	
Employer Contributions	\$11,814
Share Of Net Fund Income	\$11,651
Tax Effect Of Direct Member Expenses	\$290
<u>Total Increases</u>	<u>\$23,755</u>
<i><u>Decreases to your account:</u></i>	
Contributions Tax	\$1,772
Member Insurance Premiums	\$1,937
Tax on Net Fund Income	\$1,494
<u>Total Decreases</u>	<u>\$5,203</u>
Withdrawal Benefit as at 30 Jun 2023	<u><u>\$240,525</u></u>

Your Tax Components			
Tax Free	0.0000 %	\$-	
Taxable - Taxed		\$240,525	
Taxable - Untaxed		\$-	
Your Preservation Components			
Preserved		\$240,525	
Restricted Non Preserved		\$-	
Unrestricted Non Preserved		\$-	
Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	\$240,525	\$1,023,534	\$1,264,059
On TPD	\$240,525	\$1,023,534	\$1,264,059
Salary Cont		\$-	

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Tin Tran
Husband
100%

If the above predecease me, my death benefit would be payable to the following person/s:

My Estate
100%

* Nomination in effect from **12 June 2023**

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
TRAN NGUYEN SMSF PTY LTD ATF
TRAN NGUYEN SELF MANAGED SUPER FUND
HELD ON/...../..... AT
35 ANGLESEY AVENUE, ST GEORGES SA**

PRESENT

Tin Tran

Toya Nguyen

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Ms Toya Nguyen</i> Employer	11,813.55
<i>Mr Tin Tran</i> Employer	30,316.13

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Tin Tran</i> Lump Sum	11,291.87

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2023 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Auckland International Airport Limited</i>			
08 Sep 2022	7.0150	1,000.00	7,015.00
08 Sep 2022	7.5805	1,000.00	7,580.50
<i>Amtcor PLC</i>			
08 Sep 2022	16.0968	1,000.00	16,096.80
<i>ASX Limited</i>			
08 Sep 2022	71.5512	125.00	8,943.90
<i>Bendigo And Adelaide Bank Limited</i>			
08 Sep 2022	11.2092	240.00	2,690.20
08 Sep 2022	10.2150	250.00	2,553.75
08 Sep 2022	6.3478	510.00	3,237.40
<i>BHP Group Limited</i>			
08 Sep 2022	41.4493	250.00	10,362.32
<i>Betashares Global Banks ETF - Currency Hedged</i>			
08 Sep 2022	7.0826	3,000.00	21,247.78
<i>Commonwealth Bank Of Australia</i>			
08 Sep 2022	60.8931	130.00	7,916.10
08 Sep 2022	78.7157	70.00	5,510.10
<i>Challenger Limited</i>			
08 Sep 2022	6.9417	2,000.00	13,883.49
<i>SPDR Dow Jones Global Real Estate Esg Fund - SPDR Dow Jones Global Real Estate Esg Fund</i>			
08 Sep 2022	24.8119	320.00	7,939.80
<i>Elders Limited</i>			
08 Sep 2022	10.4686	700.00	7,328.00
<i>Evolution Mining Limited</i>			
08 Sep 2022	3.8500	3,896.00	14,999.60
08 Sep 2022	4.3275	1,104.00	4,777.56
<i>GDI Property Group</i>			
08 Sep 2022	1.0610	5,000.00	5,305.00
08 Sep 2022	1.1360	5,000.00	5,680.00
<i>Betashares Active Australian Hybrids Fund (Managed Fund)</i>			
08 Sep 2022	10.3724	2,000.00	20,744.75
<i>Ishares Core Composite Bond ETF</i>			
08 Sep 2022	117.1810	162.00	18,983.32
<i>Ingenia Communities Group</i>			
08 Sep 2022	6.6098	2,000.00	13,219.50
<i>Ma Financial Group Limited</i>			
08 Sep 2022	7.7500	585.00	4,533.75
<i>Medibank Private Limited</i>			
08 Sep 2022	2.9275	2,000.00	5,855.00
<i>National Storage REIT</i>			
08 Sep 2022	2.0000	1,436.00	2,872.00
08 Sep 2022	1.8683	3,000.00	5,605.00
08 Sep 2022	1.9383	3,000.00	5,815.00
<i>Propel Funeral Partners Limited</i>			

08 Sep 2022 <i>Vaneck MSCI International Quality (Hedged) ETF</i>	4.3803	2,000.00	8,760.50
08 Sep 2022 <i>Vaneck Ftse International Property (Hedged) ETF</i>	42.3447	400.00	16,937.86
08 Sep 2022 <i>Servcorp Limited</i>	20.8454	700.00	14,591.75
08 Sep 2022 <i>Santos Limited</i>	3.9803	2,000.00	7,960.50
08 Sep 2022	4.0387	1,130.00	4,563.70
08 Sep 2022 <i>Telstra Group Limited</i>	7.4236	370.00	2,746.75
08 Sep 2022	3.3551	1,220.00	4,093.20
08 Sep 2022 <i>Uniti Group Limited</i>	3.4855	780.00	2,718.70
04 Aug 2022 <i>Vanguard Australian Property Securities Index ETF</i>	4.8950	2,000.00	9,790.00
08 Sep 2022 <i>Virgin Money Uk PLC</i>	90.4750	88.00	7,961.80
08 Sep 2022 <i>WAM Capital Limited</i>	1.8038	2,000.00	3,607.50
08 Sep 2022 <i>Woodside Energy Group Limited</i>	2.0307	9,346.00	18,978.82
08 Sep 2022 <i>Webjet Limited</i>	22.3846	500.00	11,192.31
08 Sep 2022 <i>Wesfarmers Limited</i>	6.0350	1,000.00	6,035.00
08 Sep 2022	30.8438	160.00	4,935.00
08 Sep 2022	36.8929	140.00	5,165.00

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Ms Toya Nguyen</i> Accumulation	11,651.33	1,494.24	1,772.03	(290.49)
<i>Mr Tin Tran</i> Accumulation	20,798.56	2,659.54	4,547.42	(278.84)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2023 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2023, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2023.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2023 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2023 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2023 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Tin Tran
Chairperson