

21 June 2019

Glen Anthony Gole  
Gole Superannuation Fund  
3 Langside Road, Hamilton, Queensland 4007

Dear Sir/Madam

**Gole Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gole Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$1,444,961.75; and
- a Tax Free Balance of: \$15,987.00

Tax Free proportion: 1.05%.

Your Minimum income stream applicable is \$73,050.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*G A Gole*

.....  
Glen Anthony Gole  
3 Langside Road, Hamilton, Queensland 4007

21 June 2019

Glen Anthony Gole  
Gole Superannuation Fund  
3 Langside Road, Hamilton, Queensland 4007

Dear Sir/Madam

**Gole Superannuation Fund  
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Gole Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$144,679.62; and
- a Tax Free Balance of: \$6,249.84

Tax Free proportion: 3.99%.

Your Minimum income stream applicable is \$7,550.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

*G A Gole*

.....  
Glen Anthony Gole  
3 Langside Road, Hamilton, Queensland 4007

Gole Superannuation Fund

# Pension Summary Report

As at 30/06/2019

**Member Name :** Gole, Glen Anthony

**Member Age :** 69 (Date of Birth : 06/01/1949)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
GOLGLE 00001P	Account Based Pension	01/07/2008	1.05%	5.00%	\$73,050.00	N/A	\$75,000.00	\$0.00	\$75,000.00	NIL
GOLGLE 00002P	Account Based Pension	30/06/2013	3.99%	5.00%	\$7,550.00	N/A	\$8,000.00	\$0.00	\$8,000.00	NIL
					<b>\$80,600.00</b>	<b>\$0.00</b>	<b>\$83,000.00</b>	<b>\$0.00</b>	<b>\$83,000.00</b>	<b>\$0.00</b>

**Total :**

					<b>\$80,600.00</b>	<b>\$0.00</b>	<b>\$83,000.00</b>	<b>\$0.00</b>	<b>\$83,000.00</b>	<b>\$0.00</b>
--	--	--	--	--	--------------------	---------------	--------------------	---------------	--------------------	---------------

# Minutes of a Meeting of the Trustee(s)

held on 21 June 2019 at 3 Langside Road, Hamilton, Queensland 4007

---

**PRESENT:** Glen Gole

**PENSION CONTINUATION:** Glen Anthony Gole wishes to continue existing Account Based Pension with a commencement date of 01/07/2008. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 \$1,460,948.75, consisting of:

- Taxable amount of: \$1,444,961.75; and
- Tax Free amount of: \$15,987.00
- Tax Free proportion: 1.05%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$73,050.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*G A Gole*

.....  
Glen Gole  
Chairperson

## Minutes of a Meeting of the Trustee(s)

held on 21 June 2019 at 3 Langside Road, Hamilton, Queensland 4007

---

**PRESENT:** Glen Gole

**PENSION CONTINUATION:** Glen Anthony Gole wishes to continue existing Account Based Pension with a commencement date of 30/06/2013. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 \$150,929.46, consisting of:

- Taxable amount of: \$144,679.62; and
- Tax Free amount of: \$6,249.84
- Tax Free proportion: 3.99%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$7,550.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

*G A Gole*

.....  
Glen Gole  
Chairperson