

# Gole Superannuation Fund

## Reports Index

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Statement of Financial Position	1
Operating Statement	2
Detailed Operating Statement	3
Notes to the Financial Statements	4
Trustees Declaration	9
Trustee Minute / Resolution	10
Contributions Summary	12
Contributions Breakdown	13
Investment Strategy	15
Statement Of Taxable Income	17
Members Statement	18
Investment Movement	21
Investment Summary	22
Work Test Declaration	23

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# Gole Superannuation Fund

## Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	1,354,970.15	1,294,434.46
Units in Unlisted Unit Trusts (Australian)	3	995,113.35	1,001,365.53
<b>Total Investments</b>		<u>2,350,083.50</u>	<u>2,295,799.99</u>
<b>Other Assets</b>			
CBA Cheque A/c(No.06 4145 10088735)		15,224.68	93,649.17
Distributions Receivable		96,707.91	61,400.02
Income Tax Refundable		4,995.14	1,614.51
<b>Total Other Assets</b>		<u>116,927.73</u>	<u>156,663.70</u>
<b>Total Assets</b>		<u>2,467,011.23</u>	<u>2,452,463.69</u>
<b>Net assets available to pay benefits</b>		<u>2,467,011.23</u>	<u>2,452,463.69</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	5, 6		
Gole, Glen Anthony - Pension (Pension)		1,442,938.06	1,460,948.75
Gole, Glen Anthony - Pension (Pension)		148,821.27	150,929.46
Gole, Glen Anthony - Accumulation		875,251.90	840,585.48
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,467,011.23</u>	<u>2,452,463.69</u>

# Gole Superannuation Fund

## Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	103,400.81	126,049.01
<b>Investment Gains</b>			
Changes in Market Values	9	207.67	34,501.98
<b>Contribution Income</b>			
Employer Contributions		7,400.00	22,200.00
<b>Total Income</b>		<u>111,008.48</u>	<u>182,750.99</u>
<b>Expenses</b>			
Accountancy Fees		3,300.00	3,300.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		880.00	0.00
ASIC Fees		0.00	47.00
Investment Expenses		14,017.08	13,200.15
<b>Member Payments</b>			
Pensions Paid		83,000.00	80,000.00
<b>Total Expenses</b>		<u>101,456.08</u>	<u>96,806.15</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>9,552.40</u>	<u>85,944.84</u>
Income Tax Expense	10	(4,995.14)	(1,614.51)
<b>Benefits accrued as a result of operations</b>		<u>14,547.54</u>	<u>87,559.35</u>

# Gole Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Finhq Portfolio Service Wrap A/C(No.M02634269)	38,538.81	66,590.01
Gole Investment Unit Trust	64,862.00	59,459.00
	<u>103,400.81</u>	<u>126,049.01</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Glen Anthony Gole	7,400.00	22,200.00
	<u>7,400.00</u>	<u>22,200.00</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Finhq Portfolio Service Wrap A/C(No.M02634269)	6,459.85	34,501.98
	<u>6,459.85</u>	<u>34,501.98</u>
Units in Unlisted Unit Trusts (Australian)		
Gole Investment Unit Trust	(6,252.18)	0.00
	<u>(6,252.18)</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>207.67</u>	<u>34,501.98</u>
<b>Total Income</b>	<u>111,008.48</u>	<u>182,750.99</u>
<b>Expenses</b>		
Accountancy Fees	3,300.00	3,300.00
ASIC Fees	0.00	47.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	880.00	0.00
	<u>4,439.00</u>	<u>3,606.00</u>
Investment Expenses		
Investment Expenses	14,017.08	46.00
Finhq Portfolio Service Wrap A/C(No.M02634269)	0.00	13,154.15
	<u>14,017.08</u>	<u>13,200.15</u>
<b>Member Payments</b>		
Pensions Paid		
Gole, Glen Anthony - Pension (Pension)	75,000.00	72,500.00
Gole, Glen Anthony - Pension (Pension)	8,000.00	7,500.00
	<u>83,000.00</u>	<u>80,000.00</u>
<b>Total Expenses</b>	<u>101,456.08</u>	<u>96,806.15</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>9,552.40</u>	<u>85,944.84</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(4,995.14)	(1,614.51)
<b>Total Income Tax</b>	<u>(4,995.14)</u>	<u>(1,614.51)</u>
<b>Benefits accrued as a result of operations</b>	<u>14,547.54</u>	<u>87,559.35</u>

# Notes to the Financial Statements

For the year ended 30 June 2019

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2019

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Managed Investments (Australian)**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Finhq Portfolio Service Wrap A/C(No.M02634269)	1,354,970.15	1,294,434.46
	<hr/> 1,354,970.15	<hr/> 1,294,434.46

**Note 3: Units in Unlisted Unit Trusts (Australian)**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Gole Investment Unit Trust	995,113.35	1,001,365.53

## Gole Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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995,113.35

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1,001,365.53

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### Note 4: Banks and Term Deposits

	2019 \$	2018 \$
<b>Banks</b>		
CBA Cheque A/c(No.06 4145 10088735)	15,224.68	93,649.17
	<hr/> 15,224.68	<hr/> 93,649.17

### Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	2,452,463.69	2,364,904.34
Benefits accrued as a result of operations	14,547.54	87,559.35
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<hr/> 2,467,011.23	<hr/> 2,452,463.69

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/> 2,467,011.23	<hr/> 2,452,463.69

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Gole Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

<b>Note 8: Trust Distributions</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Finhq Portfolio Service Wrap A/C(No.M02634269)	38,538.81	66,590.01
Gole Investment Unit Trust	64,862.00	59,459.00
	<u>103,400.81</u>	<u>126,049.01</u>
<b>Note 9: Unrealised Movements in Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
Finhq Portfolio Service Wrap A/C(No.M02634269)	6,459.85	34,501.98
	<u>6,459.85</u>	<u>34,501.98</u>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Gole Investment Unit Trust	(6,252.18)	0.00
	<u>(6,252.18)</u>	<u>0.00</u>
<b>Total Unrealised Movement</b>	<u>207.67</u>	<u>34,501.98</u>
<b>Realised Movements in Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>207.67</u>	<u>34,501.98</u>
<b>Note 10: Income Tax Expense</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(4,995.14)	(1,614.51)
Income Tax Expense	<u>(4,995.14)</u>	<u>(1,614.51)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,432.86	12,891.73
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## Gole Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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Less:

Tax effect of:

Increase in MV of Investments	31.15	5,175.30
Exempt Pension Income	10,839.15	8,159.10
Accounting Trust Distributions	15,510.12	18,907.35

Add:

Tax effect of:

SMSF Non-Deductible Expenses	1,762.05	1,588.35
Pension Payments	12,450.00	12,000.00
Franking Credits	1,620.80	1,160.20
Foreign Credits	0.01	142.35
Taxable Trust Distributions	14,174.46	9,902.99
Distributed Foreign Income	750.20	990.17
Rounding	0.29	0.21

Income Tax on Taxable Income or Loss	5,810.25	6,434.25
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Less credits:

Franking Credits	10,805.36	7,734.66
Foreign Credits	0.03	314.10

Current Tax or Refund	<u>(4,995.14)</u>	<u>(1,614.51)</u>
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**Gole Superannuation Fund**  
**Gole Superannuation Pty Ltd ACN: 074477160**  
**Trustees Declaration**

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

*G A Gole*

.....  
Glen Gole

Trustee

16 October 2019

## Minutes of a meeting of the Trustee(s)

held on 16 October 2019 at 3 Langside Road, Hamilton, Queensland 4007

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<b>PRESENT:</b>	Glen Gole
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Trustee(s)

held on 16 October 2019 at 3 Langside Road, Hamilton, Queensland 4007

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Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*G A Gole*

.....

Glen Anthony Gole

Chairperson

**Gole Superannuation Fund**  
**Contributions Summary Report**

For The Period 01 July 2018 - 30 June 2019

**Glen Anthony Gole**

Date of Birth: 06/01/1949  
Age: 70 (at year end)  
Member Code: GOLGLE00003A  
Total Super Balance \*1 as at 30/06/2018: 2,452,463.69

<b>Contributions Summary</b>	<b>2019</b>	<b>2018</b>
<b>Concessional Contribution</b>		
Employer	7,400.00	22,200.00
	<hr/>	<hr/>
	7,400.00	22,200.00
<b>Total Contributions</b>	<hr/>	<hr/>
	7,400.00	22,200.00
	<hr/>	<hr/>

\*1 Total Super Balance is per individual across funds within a firm.

# Gole Superannuation Fund

## Contributions Breakdown Report

For The Period 01 July 2018 - 30 June 2019

### Summary

Member	D.O.B	Age (at 30/06/2018)	Total Super Balance (at 30/06/2018) *1	Concessional	Non-Concessional	Other	Reserves	Total
Gole, Glen Anthony	06/01/1949	69 *2	2,452,463.69	7,400.00	0.00	0.00	0.00	7,400.00
<b>All Members</b>				<b>7,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,400.00</b>

\*1 Total Super Balance is per individual across funds within a firm.

\*2 Members aged 65 to 74 must meet work test to accept non-mandated contribution e.g. salary sacrifice, member contributions.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Gole, Glen Anthony	Concessional	7,400.00	25,000.00	17,600.00 Below Cap
	Non-Concessional	0.00	0.00	Total Super Balance Over TBC

### NCC Bring Forward Caps

Member	Bring Forward Cap	2016	2017	2018	2019	Total	Current Position
Gole, Glen Anthony	N/A	90,000.00	80,000.00	0.00	0.00	N/A	Bring Forward Not Triggered

### Gole, Glen Anthony

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
31/07/2018	Employer SuperContrib from G.Gole	Employer	1,850.00								
31/08/2018	Employer SuperContrib from G.Gole	Employer	1,850.00								
31/01/2019	Employer SuperContrib from G.Gole	Employer	1,850.00								

28/02/2019 Employer  
SuperContrib from  
G.Gole

Employer

1,850.00

**Total - Gole, Glen Anthony**

**7,400.00      0.00      0.00      0.00**

**0.00      0.00      0.00**

**Total for all members**

**7,400.00      0.00      0.00      0.00**

# Gole Superannuation Fund

## Projected Investment Strategy

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### Overview

The aim of this strategy is to provide the Members with an income on retirement.

### Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

### Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 25 %	20 %
International Shares	0 - 25 %	20 %
Cash	0 - 25 %	10 %
Australian Fixed Interest	0 - 10 %	0 %
International Fixed Interest	0 - 10 %	10 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 50 %	40 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

### Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

### Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 16/10/2019

*G A Gole*

.....  
Glen Gole



# Projected Investment Strategy

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**Gole Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	9,552.40
<b>Less</b>	
Increase in MV of investments	207.67
Exempt current pension income	72,261.00
Accounting Trust Distributions	103,400.81
	<u>175,869.48</u>
<b>Add</b>	
SMSF non deductible expenses	11,747.00
Pension Payments	83,000.00
Franking Credits	10,805.36
Foreign Credits	0.08
Taxable Trust Distributions	94,496.43
Distributed Foreign income	5,001.33
	<u>205,050.20</u>
SMSF Annual Return Rounding	1.88
<b>Taxable Income or Loss</b>	<u>38,735.00</u>
Income Tax on Taxable Income or Loss	5,810.25
<b>Less</b>	
Franking Credits	10,805.36
Foreign Credits	0.03
<b>CURRENT TAX OR REFUND</b>	<u>(4,995.14)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(4,736.14)</u>

# Members Statement

Glen Anthony Gole  
 3 Langside Road  
 Hamilton, Queensland, 4007, Australia

### Your Details

Date of Birth : 06/01/1949  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 24/06/1996  
 Service Period Start Date: 16/06/1987  
 Date Left Fund:  
 Member Code: GOLGLE00001P  
 Account Start Date 01/07/2008  
 Account Phase: Retirement Phase  
 Account Description: Pension

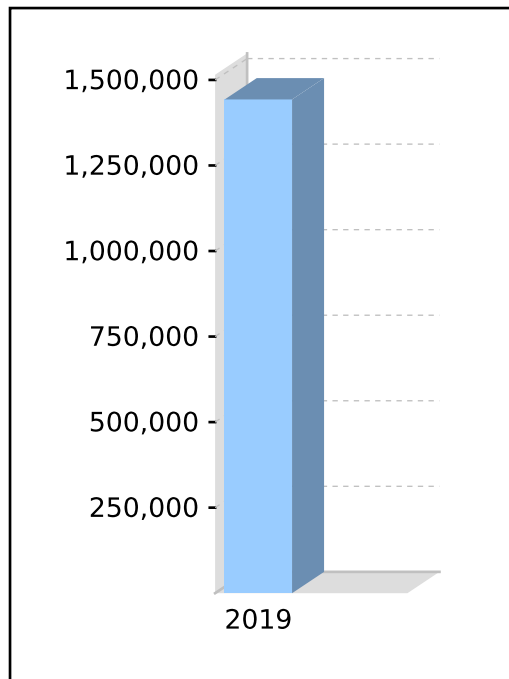
Nominated Beneficiaries N/A  
 Vested Benefits 1,442,938.06

### Your Balance

Total Benefits 1,442,938.06

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 1,442,938.06  
 Restricted Non Preserved

Tax Components  
 Tax Free (1.05%) 15,797.89  
 Taxable 1,427,140.17



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	1,460,948.75
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	56,989.31
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	75,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,442,938.06

# Members Statement

Glen Anthony Gole  
 3 Langside Road  
 Hamilton, Queensland, 4007, Australia

## Your Details

Date of Birth : 06/01/1949  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 24/06/1996  
 Service Period Start Date: 16/06/1987  
 Date Left Fund:  
 Member Code: GOLGLE00002P  
 Account Start Date 30/06/2013  
 Account Phase: Retirement Phase  
 Account Description: Pension

Nominated Beneficiaries N/A  
 Vested Benefits 148,821.27

## Your Balance

Total Benefits 148,821.27

Preservation Components

Preserved

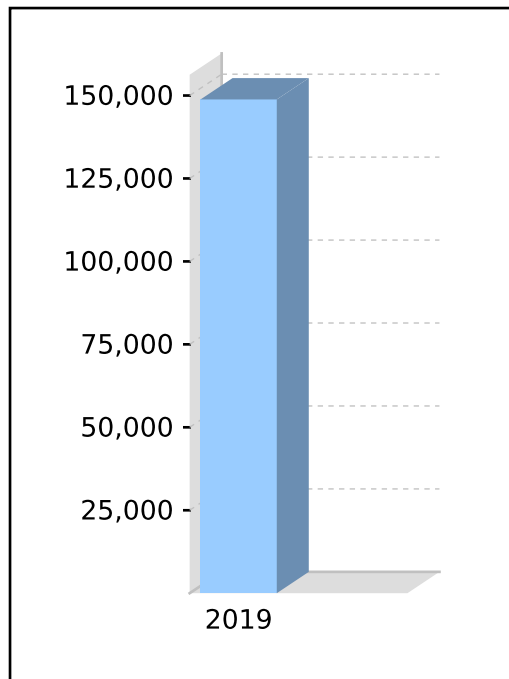
Unrestricted Non Preserved 148,821.27

Restricted Non Preserved

Tax Components

Tax Free (3.99%) 6,165.72

Taxable 142,655.55



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	150,929.46
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,891.81
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	8,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	148,821.27

# Members Statement

Glen Anthony Gole  
 3 Langside Road  
 Hamilton, Queensland, 4007, Australia

### Your Details

Date of Birth : 06/01/1949  
 Age: 70  
 Tax File Number: Provided  
 Date Joined Fund: 24/06/1996  
 Service Period Start Date: 16/06/1987  
 Date Left Fund:  
 Member Code: GOLGLE00003A  
 Account Start Date 24/06/1996  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 875,251.90

### Your Balance

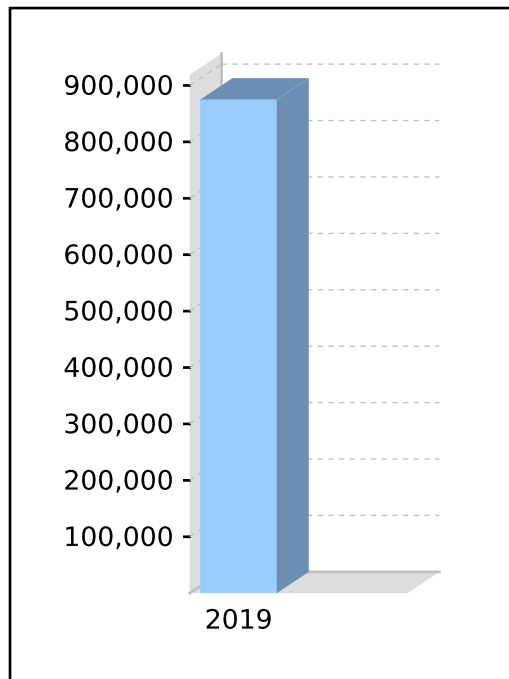
Total Benefits 875,251.90

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 875,251.90  
 Restricted Non Preserved

#### Tax Components

Tax Free 198,639.72  
 Taxable 676,612.18



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	840,585.48
<u>Increases to Member account during the period</u>	
Employer Contributions	7,400.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	33,076.67
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,110.00
Income Tax	4,700.25
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	875,251.90

# Gole Superannuation Fund

## Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
<b>Bank Accounts</b>										
CBA Cheque A/c(No.06 4145 10088735)		93,649.17		8,755.51		(87,180.00)			15,224.68	15,224.68
		<b>93,649.17</b>		<b>8,755.51</b>		<b>(87,180.00)</b>			<b>15,224.68</b>	<b>15,224.68</b>
<b>Managed Investments (Australian)</b>										
Finhq Portfolio Service Wrap A/C(No.M02634269)	1.00	1,113,086.05		68,092.92		(14,017.08)	0.00	1.00	1,167,161.89	1,354,970.15
		<b>1,113,086.05</b>		<b>68,092.92</b>		<b>(14,017.08)</b>	<b>0.00</b>		<b>1,167,161.89</b>	<b>1,354,970.15</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>										
Gole Investment Unit Trust	290,192.00	290,192.00						290,192.00	290,192.00	995,113.35
		<b>290,192.00</b>							<b>290,192.00</b>	<b>995,113.35</b>
		<b>1,496,927.22</b>		<b>76,848.43</b>		<b>(101,197.08)</b>	<b>0.00</b>		<b>1,472,578.57</b>	<b>2,365,308.18</b>

# Gole Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA Cheque A/c(No.06 4145 10088735)		15,224.680000	15,224.68	15,224.68	15,224.68			0.64 %
			<b>15,224.68</b>		<b>15,224.68</b>		<b>0.00 %</b>	<b>0.64 %</b>
<b>Managed Investments (Australian)</b>								
FINHQWRAP Finhq Portfolio Service Wrap A/C(No.M02634269)	1.00	1,354,970.150000	1,354,970.15	1,167,161.89	1,167,161.89	187,808.26	16.09 %	57.29 %
			<b>1,354,970.15</b>		<b>1,167,161.89</b>	<b>187,808.26</b>	<b>16.09 %</b>	<b>57.29 %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>								
GOLEINVEST Gole Investment Unit Trust	290,192.00	3.429155	995,113.35	1.00	290,192.00	704,921.35	242.92 %	42.07 %
			<b>995,113.35</b>		<b>290,192.00</b>	<b>704,921.35</b>	<b>242.92 %</b>	<b>42.07 %</b>
			<b>2,365,308.18</b>		<b>1,472,578.57</b>	<b>892,729.61</b>	<b>60.62 %</b>	<b>100.00 %</b>

16 October 2019

Glen Anthony Gole  
Gole Superannuation Fund  
3 Langside Road  
Hamilton, Queensland 4007

Dear Sir/Madam,

**RE: Work Test Declaration**

I declare that I am aged between 65 and 74 inclusive and satisfied the work test requirement of being gainfully employed for at least 40 hours in a 30 day period in the 2019 financial year. Accordingly, the fund can accept my employer and personal superannuation contributions.

Yours faithfully,

*G A Gole*

Glen Anthony Gole

**Additional information:**

Date of Birth: 06/01/1949

Total employer superannuation contributions: \$7400.00

Total personal superannuation contributions: \$0.00

*W Kelly*