

Financial statements and reports for the year ended 30 June 2021

BEADFAM SUPERANNUATION FUND

BEADFAM SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	66,813	44,817
Managed Investments (Australian)	3	14,685	9,295
Shares in Listed Companies (Australian)	4	17,195	42,835
Units in Listed Unit Trusts (Australian)	5	132,598	93,761
Total Investments		<u>231,291</u>	<u>190,708</u>
Other Assets			
Sundry Debtors		612	0
Distributions Receivable		6,423	7,024
Cash at Bank		20,784	14,682
Beadfam Pty Ltd ATF Beadfam Superannuation Fund		3,607	1,676
St. George Bank		6,098	25,323
Income Tax Refundable		1,206	833
Total Other Assets		<u>38,730</u>	<u>49,538</u>
Total Assets		<u>270,021</u>	<u>240,246</u>
Less:			
Liabilities			
Sundry Creditors		3,218	193
Total Liabilities		<u>3,218</u>	<u>193</u>
Net assets available to pay benefits		<u>266,803</u>	<u>240,053</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Pellattiero, Giacomo - Accumulation		148,230	135,079
Comino, Nikki Antigone - Accumulation		32,012	30,387
Georgiou, Paul - Accumulation		78,749	67,576
Georgiou, Asha Julia - Accumulation		7,812	7,011
Total Liability for accrued benefits allocated to members' accounts		<u>266,803</u>	<u>240,053</u>

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	10	10,577	9,184
Interest Received		7	1,699
Other Investment Income		5	44
Investment Gains			
Changes in Market Values	11	23,935	(9,378)
Contribution Income			
Employer Contributions		10,426	10,821
Transfers In		0	246
Total Income		<u>44,950</u>	<u>12,616</u>
Expenses			
Accountancy Fees		3,206	3,281
Administration Costs		757	548
ATO Supervisory Levy		0	259
Auditor's Remuneration		330	330
Advisor Fees		3,080	5,830
Bank Charges		120	120
Insurance		62	0
		<u>7,555</u>	<u>10,368</u>
Member Payments			
Life Insurance Premiums		3,095	2,581
Income Protection Premiums		7,034	5,432
Total and Permanent Disability Premiums		890	683
Total Expenses		<u>18,574</u>	<u>19,064</u>
Benefits accrued as a result of operations before income tax		<u>26,377</u>	<u>(6,447)</u>
Income Tax Expense	12	(373)	(254)
Benefits accrued as a result of operations		<u>26,750</u>	<u>(6,193)</u>

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2021 \$	2020 \$
Macq Ws PI Income Opportunities	33,344	14,682
Perpetual W/S Plus Div Inc Fd	33,469	14,725
Janus Henderson Tactical Income	0	15,410
	<hr/> 66,813 <hr/>	<hr/> 44,817 <hr/>

Note 3: Managed Investments (Australian)

2021	2020
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Notes to the Financial Statements

For the year ended 30 June 2021

	\$	\$
Vanguard Int'l Prop Secs Index Fund	8,542	9,295
Vngrd Int'l Prop Secs Indx Fd Hdgd	6,143	0
	14,685	9,295

Note 4: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Vanguard Australian Fixed Interest Index Etf	0	29,421
Vanguard Australian Property Securities Index Etf	9,954	7,631
Vanguard Australian Shares Index Etf	7,241	5,783
	17,195	42,835

Note 5: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
AUSBIL 130/30 Focus Fd - Wholesale	11,307	4,991
Bennelong Concentrated Aust Equ Fd	7,091	0
ImbrkKarara W/S + Aus Sml Comp Fd	6,868	4,615
Fidelity W/S Plus Aust Equities Fd	12,557	8,999
Walter Scott Ws PI Gbl Equity	9,194	12,387
Magellan Ws PI Global Fund	8,233	12,635
Allan Gray Aust Eqt Fd Class A	10,821	7,717
The Montgomery Fund	0	5,036
Lazard Global Listed Infrastructure	13,664	9,163
WalterScott Global Equity Fd Hdgd	8,436	0
Magellan Global Fund (Hedged)	7,551	0
Platinum International Fund - C Class Units	17,745	12,488
Vanguard International Shares Index	11,417	15,731
Vanguard Int'l Shares Index Hedged	7,714	0
	132,598	93,762

Note 6: Banks and Term Deposits

	2021 \$	2020 \$
Banks		

Notes to the Financial Statements

For the year ended 30 June 2021

Beadfam Pty Ltd ATF Beadfam Superannuation Fund	3,607	1,676
Cash at Bank	20,784	14,682
St. George Bank	6,098	25,323
	<u>30,489</u>	<u>41,681</u>

Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	240,054	246,247
Benefits accrued as a result of operations	26,750	(6,193)
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>266,804</u>	<u>240,054</u>

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>266,804</u>	<u>240,054</u>

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 10: Trust Distributions

	2021 \$	2020 \$
Magellan Ws PI Global Fund	463	1,674
Vanguard International Shares Index	591	761
Bennelong Concentrated Aust Equ Fd	303	0
Vanguard Int'l Shares Index Hedged	1,266	0
Walter Scott Ws PI Gbl Equity	254	486
Fidelity W/S Plus Aust Equities Fd	841	719
Macq Ws PI Income Opportunities	1,070	650
Janus Henderson Tactical Income	123	487
Vanguard Australian Property Securities Index Etf	457	275
Vngrd Int'l Prop Secs Indx Fd Hdgd	367	0
AUSBIL 130/30 Focus Fd - Wholesale	56	65
IrnbrkKarara W/S + Aus Sml Comp Fd	645	614
Lazard Global Listed Infrastructure	414	784
WalterScott Global Equity Fd Hdgd	817	0
Allan Gray Aust Eqt Fd Class A	301	453
Platinum International Fund - C Class Units	512	571
Vanguard Int'l Prop Secs Index Fund	243	349
Vanguard Australian Shares Index Etf	179	168
Vanguard Australian Fixed Interest Index Etf	189	755
Perpetual W/S Plus Div Inc Fd	1,227	297
Magellan Global Fund (Hedged)	258	0
The Montgomery Fund	0	39
Antares High Growth Shares Fund	0	37
	10,576	9,184

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Fixed Interest Securities (Australian) - Unitised		
Janus Henderson Tactical Income	(410)	245
Macq Ws PI Income Opportunities	(339)	(460)
Perpetual W/S Plus Div Inc Fd	744	(302)
	(5)	(517)

Notes to the Financial Statements

For the year ended 30 June 2021

Managed Investments (Australian)		
Vanguard Int'l Prop Secs Index Fund	2,629	(1,711)
Vngrd Int'l Prop Secs Indx Fd Hdgd	1,143	0
	3,771	(1,711)
Shares in Listed Companies (Australian)		
Vanguard Australian Fixed Interest Index Etf	(409)	409
Vanguard Australian Property Securities Index Etf	2,323	(2,528)
Vanguard Australian Shares Index Etf	1,458	(752)
	3,371	(2,871)
Units in Listed Unit Trusts (Australian)		
AUSBIL 130/30 Focus Fd - Wholesale	2,044	(100)
Allan Gray Aust Eqt Fd Class A	1,831	(1,468)
Antares High Growth Shares Fund	0	(61)
Bennelong Concentrated Aust Equ Fd	1,091	0
Fidelity W/S Plus Aust Equities Fd	2,285	(574)
IrnbrkKarara W/S + Aus Sml Comp Fd	526	(198)
Lazard Global Listed Infrastructure	682	(639)
Magellan Global Fund (Hedged)	551	0
Magellan Ws PI Global Fund	70	236
Platinum International Fund - C Class Units	3,076	(949)
The Montgomery Fund	373	(381)
Vanguard Int'l Shares Index Hedged	714	0
Vanguard International Shares Index	2,251	(145)
Walter Scott Ws PI Gbl Equity	1,566	10
WalterScott Global Equity Fd Hdgd	1,436	0
	18,495	(4,270)
Total Unrealised Movement	25,633	(9,369)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Fixed Interest Securities (Australian) - Unitised		
Janus Henderson Tactical Income	101	0
	101	0

Notes to the Financial Statements

For the year ended 30 June 2021

Managed Investments (Australian)		
Vanguard Int'l Prop Secs Index Fund	(1,200)	0
	(1,200)	0
Shares in Listed Companies (Australian)		
Vanguard Australian Fixed Interest Index Etf	100	0
	100	0
Units in Listed Unit Trusts (Australian)		
Antares High Growth Shares Fund	0	(9)
Magellan Ws PI Global Fund	(653)	0
The Montgomery Fund	5	0
Vanguard International Shares Index	(111)	0
Walter Scott Ws PI Gbl Equity	59	0
	(700)	(9)
Total Realised Movement	(1,699)	(9)
Changes in Market Values	23,934	(9,378)
Note 12: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(373)	(254)
Income Tax Expense	(373)	(254)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	3,957	(967)
Less:		
Tax effect of:		
Non Taxable Transfer In	0	37
Increase in MV of Investments	3,845	0
Realised Accounting Capital Gains	(255)	(1)
Accounting Trust Distributions	1,587	1,378

Notes to the Financial Statements

For the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	0	1,405
Franking Credits	56	55
Foreign Credits	28	19
Net Capital Gains	335	506
Taxable Trust Distributions	673	408
Distributed Foreign Income	218	228
Rounding	(1)	1
Income Tax on Taxable Income or Loss	89	241
Less credits:		
Franking Credits	373	367
Foreign Credits	89	128
Current Tax or Refund	(373)	(254)

BEADFAM SUPERANNUATION FUND
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Nikki Antigone Comino

Trustee

Dated this day of

Memorandum of Resolutions of

Beadfam Pty Ltd
ATF BEADFAM SUPERANNUATION FUND



FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

Memorandum of Resolutions of

Beadfam Pty Ltd

ATF BEADFAM SUPERANNUATION FUND

behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Nikki Antigone Comino
/ /

BEADFAM SUPERANNUATION FUND

Members Statement

Giacomo Pellattiero
27 Cluden Street
Holland Park West, Queensland, 4121, Australia

Your Details

Date of Birth : Provided

Age: 55

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: PELGIA00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 148,230

Total Death Benefit: 463,230

Current Salary: 0

Previous Salary: 0

Disability Benefit: 0

Your Balance

Total Benefits 148,230

Preservation Components

Preserved 148,333

Unrestricted Non Preserved (102)

Restricted Non Preserved

Tax Components

Tax Free

Taxable 148,230

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	135,080	139,530
<u>Increases to Member account during the period</u>		
Employer Contributions	6,573	7,189
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,290	(4,693)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	986	1,078
Income Tax	(1,247)	(1,087)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	8,974	6,955
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	148,230	135,080

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nikki Antigonie Comino
Trustee

BEADFAM SUPERANNUATION FUND

Members Statement

Nikki Antigonie Comino
27 Cluden Street
Holland Park West, Queensland, 4121, Australia

Your Details

Date of Birth : Provided

Age: 50

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: COMNIK00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 32,012

Total Death Benefit: 557,012

Current Salary: 0

Previous Salary: 0

Disability Benefit: 0

Your Balance

Total Benefits 32,012

Preservation Components

Preserved 32,012

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 4,599

Taxable 27,413

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	30,387	32,695
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		246
Net Earnings	3,385	(1,084)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(285)	(271)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,045	1,741
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	32,012	30,387

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Signed by all the trustees of the fund

Nikki Antigonie Comino
Trustee

BEADFAM SUPERANNUATION FUND

Members Statement

Paul Georgiou
44 Giordano Place
Belmont, Queensland, 4153, Australia

Your Details

Date of Birth : Provided

Age: 48

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: GEOPAU00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 78,749

Total Death Benefit: 78,749

Current Salary: 0

Previous Salary: 0

Disability Benefit: 0

Your Balance

Total Benefits 78,749

Preservation Components

Preserved 78,749

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 5,887

Taxable 72,862

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	67,576	66,770
<u>Increases to Member account during the period</u>		
Employer Contributions	3,853	3,633
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,950	(2,303)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	578	545
Income Tax	52	(22)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	78,749	67,577

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Signed by all the trustees of the fund

Nikki Antigonie Comino
Trustee

BEADFAM SUPERANNUATION FUND

Members Statement

Asha Julia Georgiou
44 Giordano Place
Belmont, Queensland, 4153, Australia

Your Details

Date of Birth : Provided

Age: 43

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date: 24/01/2011

Date Left Fund:

Member Code: GEOASH00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 7,812

Total Death Benefit: 7,812

Current Salary: 0

Previous Salary: 0

Disability Benefit: 0

Your Balance

Total Benefits 7,812

Preservation Components

Preserved 7,812

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 23

Taxable 7,789

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	7,011	7,252
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	806	(244)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	5	(2)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	7,812	7,010

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Nikki Antigonie Comino
Trustee

BEADFAM SUPERANNUATION FUND

Investment Income Report



As at 30 June 2021

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank													
	Beadfam Pty Ltd ATF Beadfam Superannuation Fund	6.42			6.42	0.00	0.00	0.00	6.42			0.00	0.00
	Beadfam Pty Ltd ATF Beadfam Superannuation Fund	5.03							5.03				
	St. George Bank	0.71	0.00	0.00	0.71	0.00	0.00	0.00	0.71	0.00		0.00	0.00
		12.16	0.00	0.00	7.13	0.00	0.00	0.00	12.16	0.00		0.00	0.00
Fixed Interest Securities (Australian) - Unitised													
IOF0145AU	Janus Henderson Tactical Income	123.40	1.32	0.00	89.28	0.00	21.00	0.00	111.60		0.00	11.59	0.21
BTA0544AU	Macq Ws PI Income Opportunities	1,070.17	4.50	0.00	948.67	2.00	117.00	0.00	1,072.17		0.00	0.00	0.00
BTA0556AU	Perpetual W/S Plus Div Inc Fd	1,226.79	0.00	0.00	879.79	0.00	347.00	0.00	1,226.79		0.00	0.00	0.00
		2,420.36	5.82	0.00	1,917.74	2.00	485.00	0.00	2,410.56		0.00	11.59	0.21
Managed Investments (Australian)													
VAN0018AU	Vanguard Int'l Prop Secs Index Fund	243.35	0.00		0.00	0.00	217.00	41.00	258.00		0.00	26.35	0.00
VAN0019AU	Vngrd Int'l Prop Secs Indx Fd Hdgd	366.93			307.93	0.00	68.00	20.00	395.93		0.00	0.00	(9.00)
		610.28	0.00		307.93	0.00	285.00	61.00	653.93		0.00	26.35	(9.00)
Shares in Listed Companies (Australian)													
VAF.AX	Vanguard Australian Fixed Interest Index Etf	189.03			97.39	0.00	19.21	0.00	116.60		0.00	0.00	72.43
VAP.AX	Vanguard Australian Property Securities Index Etf	457.14	0.00	6.75	251.14	0.00	0.76	0.11	258.76	0.00	0.00	233.24	(34.75)
VAS.AX	Vanguard Australian Shares Index Etf	179.34	133.27	18.37	20.53	59.97	5.18	0.16	237.48	0.00	0.00	11.46	(9.47)
		825.51	133.27	25.12	369.06	59.97	25.15	0.27	612.84	0.00	0.00	244.70	28.21
Units in Listed Unit Trusts (Australian)													
ETL0060AU	Allan Gray Aust Eqt Fd Class A	301.49	127.36	28.86	22.16	75.00	3.00	0.00	256.38		0.00	120.11	0.00
AAP0008AU	AUSBIL 130/30 Focus Fd - Wholesale	55.79	38.14	4.40	10.62	71.34	2.24	0.40	127.14	0.00	0.00	0.00	0.39
BFL0002AU	Bennelong Concentrated Aust Equ Fd	302.56	35.67	13.70	0.17	26.02	6.58	2.92	85.06	0.00	0.00	246.44	0.00

BEADFAM SUPERANNUATION FUND

Investment Income Report



As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
BTA0481AU Fidelity W/S Plus Aust Equities Fd	840.57	158.26	23.52	13.84	102.00	0.00	0.00	297.62		0.00	644.95	0.00
BTA0477AU InbrkKarara W/S + Aus Sml Comp Fd	644.64	20.00	4.89	8.45	35.00	2.00	1.00	71.34		0.00	595.30	14.00
LAZ0014AU Lazard Global Listed Infrastructure	414.38	0.00	0.00	18.10	2.00	240.48	35.00	295.58		0.00	155.80	0.00
MGE0007AU Magellan Global Fund (Hedged)	257.72	0.00	0.00	423.36	0.00	59.00	11.00	493.36	0.00	0.00	34.24	(259.00)
BTA0565AU Magellan Ws PI Global Fund	462.55				0.00	0.00	0.00	0.00		0.00	293.00	170.00
PLA0002AU Platinum International Fund - C Class Units	512.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	512.23	0.00
VAN0105AU Vanguard Int'l Shares Index Hedged	1,266.40			681.40	0.00	123.00	12.00	816.40		0.00	462.00	0.00
VAN0003AU Vanguard International Shares Index	591.40	0.00		1.43	0.00	178.24	25.00	204.67	0.00	0.00	411.73	0.00
BTA0542AU Walter Scott Ws PI Gbl Equity	254.30		0.36	14.94	0.00	26.00	19.00	60.30		0.00	213.00	0.00
MAQ0557AU WalterScott Global Equity Fd Hdgd	817.28	0.00		80.54	0.00	16.00	17.00	113.54		0.00	720.74	0.00
	6,721.31	379.43	75.73	1,275.01	311.36	656.54	123.32	2,821.39	0.00	0.00	4,409.54	(74.61)
	10,589.62	518.52	100.85	3,876.87	373.33	1,451.69	184.59	6,510.88	0.00	0.00	4,692.18	(55.19)

Assessable Income (Excl. Capital Gains) **6,510.88**

Net Capital Gain **3,452.70**

Total Assessable Income 9,963.58

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

BEADFAM SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Beadfam Pty Ltd ATF Beadfam Superannuation Fund		3,606.890000	3,606.89	3,606.89	3,606.89			1.38 %
Cash at Bank		20,784.430000	20,784.43	20,784.43	20,784.43			7.94 %
St. George Bank		6,098.140000	6,098.14	6,098.14	6,098.14			2.33 %
			30,489.46		30,489.46			11.65 %
Fixed Interest Securities (Australian) - Unitised								
BTA0544AU Macq Ws PI Income Opportunities	34,282.86	0.972600	33,343.51	0.99	34,000.00	(656.49)	(1.93) %	12.74 %
BTA0556AU Perpetual W/S Plus Div Inc Fd	32,893.55	1.017500	33,469.19	1.00	32,999.99	469.20	1.42 %	12.79 %
			66,812.70		66,999.99	(187.29)	(0.28) %	25.52 %
Managed Investments (Australian)								
VAN0018AU Vanguard Int'l Prop Secs Index Fund	7,340.66	1.163700	8,542.32	1.04	7,642.17	900.15	11.78 %	3.26 %
VAN0019AU Vngrd Int'l Prop Secs Indx Fd Hdgd	7,172.57	0.856400	6,142.59	0.70	5,000.00	1,142.59	22.85 %	2.35 %
			14,684.91		12,642.17	2,042.74	16.16 %	5.61 %
Shares in Listed Companies (Australian)								
VAP.AX Vanguard Australian Property Securities Index Etf	110.00	90.490000	9,953.90	90.85	9,993.70	(39.80)	(0.40) %	3.80 %
VAS.AX Vanguard Australian Shares Index Etf	77.00	94.040000	7,241.08	82.27	6,334.81	906.27	14.31 %	2.77 %
			17,194.98		16,328.51	866.47	5.31 %	6.57 %
Units in Listed Unit Trusts (Australian)								
ETL0060AU Allan Gray Aust Eqt Fd Class A	6,707.82	1.613200	10,821.06	1.55	10,426.04	395.02	3.79 %	4.13 %
AAP0008AU AUSBIL 130/30 Focus Fd - Wholesale	5,703.96	1.982262	11,306.74	1.64	9,363.54	1,943.20	20.75 %	4.32 %
BFL0002AU Bennelong Concentrated Aust Equ Fd	2,342.10	3.027500	7,090.72	2.56	6,000.00	1,090.72	18.18 %	2.71 %
BTA0481AU Fidelity W/S Plus Aust Equities Fd	8,956.50	1.402000	12,557.01	1.20	10,738.54	1,818.47	16.93 %	4.80 %
BTA0477AU InnrkKarara W/S + Aus Sml Comp Fd	5,717.81	1.201200	6,868.24	1.14	6,511.36	356.88	5.48 %	2.62 %

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BEADFAM SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
LAZ0014AU	Lazard Global Listed Infrastructure	10,149.99	1.346200	13,663.92	1.34	13,590.81	73.11	0.54 %	5.22 %
MGE0007AU	Magellan Global Fund (Hedged)	3,818.04	1.977700	7,550.94	1.83	7,000.00	550.94	7.87 %	2.88 %
BTA0565AU	Magellan Ws PI Global Fund	4,672.18	1.762100	8,232.85	1.68	7,849.61	383.24	4.88 %	3.14 %
PLA0002AU	Platinum International Fund - C Class Units	7,995.96	2.219300	17,745.44	1.95	15,596.49	2,148.95	13.78 %	6.78 %
VAN0105AU	Vanguard Int'l Shares Index Hedged	7,858.99	0.981600	7,714.38	0.89	7,000.00	714.38	10.21 %	2.95 %
VAN0003AU	Vanguard International Shares Index	4,015.21	2.843400	11,416.83	2.30	9,241.67	2,175.16	23.54 %	4.36 %
BTA0542AU	Walter Scott Ws PI Gbl Equity	4,892.69	1.879100	9,193.85	1.55	7,561.97	1,631.88	21.58 %	3.51 %
MAQ0557AU	WalterScott Global Equity Fd Hdgd	6,810.66	1.238600	8,435.69	1.03	7,000.00	1,435.69	20.51 %	3.22 %
				132,597.67		117,880.03	14,717.64	12.49 %	50.65 %
				261,779.72		244,340.16	17,439.56	7.14 %	100.00 %

BEADFAM SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	26,377.00
Less	
Increase in MV of investments	25,633.00
Realised Accounting Capital Gains	(1,698.00)
Accounting Trust Distributions	10,577.00
	<u>34,512.00</u>
Add	
Franking Credits	373.00
Foreign Credits	185.00
Net Capital Gains	2,231.00
Taxable Trust Distributions	4,489.00
Distributed Foreign income	1,452.00
	<u>8,730.00</u>
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<u>592.00</u>
Income Tax on Taxable Income or Loss	88.80
Less	
Franking Credits	373.33
Foreign Credits	88.80
	<u>(373.33)</u>
CURRENT TAX OR REFUND	<u>(373.33)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(114.33)</u>