RESOLUTION OF THE DIRECTORS
OF BEAD TRIMMING AND CRAFT COMPANY (AUSTRALIA) PTY LTD
A.C.N. 099 345 776

We, the undersigned being all the directors of the company **RESOLVE that** :

1. all the Directors make the following Declaration of Solvency for the purposes of complying with the Australian Securities and Investment Commission annual company statement requirements;

2. after enquiry into the company's affairs, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due;

3. the company's accountants be authorised to advise ASIC of any changes to the information presented in the company statement.

GEORGE GEORGIOU

Dated this day of 20 .