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# **Workpapers - 2019 Financial Year**

## **Penfold & Tang Superfund**

Preparer: Louise Barlow

Reviewer: Sam Greco

Printed: 09 December 2021

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## Lead Schedule

2019 Financial Year

Code	Workpaper	CY Balance	LY Balance	Change	Status
24200	Contributions	(\$660.03)		100%	Ready for Review
24700	Changes in Market Values of Investments	(\$396.00)	(\$527.38)	(24.91)%	Ready for Review
25000	Interest Received		(\$33.95)	100%	Ready for Review
28000	Property Income	(\$17,750.00)	(\$18,500.00)	(4.05)%	Ready for Review
30100	Accountancy Fees	\$235.00	\$2,222.00	(89.42)%	Ready for Review
30303	ASIC Fees	\$474.00	\$302.00	56.95%	Ready for Review
30400	ATO Supervisory Levy		\$259.00	100%	N/A - Not Applicable
30700	Auditor's Remuneration		\$418.00	100%	N/A - Not Applicable
31500	Bank Charges	\$167.00	\$149.00	12.08%	Ready for Review
33400	Depreciation	\$396.00	\$527.38	(24.91)%	Ready for Review
38000	Insurance		\$1,833.39	100%	N/A - Not Applicable
39000	Life Insurance Premiums	\$2,920.65	\$3,724.84	(21.59)%	Ready for Review
41960	Property Expenses - Council Rates	\$3,306.86	\$3,143.24	5.21%	Ready for Review
41980	Property Expenses - Insurance Premium	\$2,469.60		100%	Ready for Review
42010	Property Expenses - Interest on Loans	\$7,802.04	\$7,842.28	(0.51)%	Ready for Review
49000	Profit/Loss Allocation Account	\$1,034.88	(\$1,359.80)	(176.11)%	Ready for Review
50000	Members	(\$75,072.42)	(\$74,037.54)	1.4%	Ready for Review

Code	Workpaper	CY Balance	LY Balance	Change	Status
60400	Bank Accounts	\$2,028.95	\$2,380.03	(14.75)%	Ready for Review
76000	Other Assets			0%	N/A - Not Applicable
76550	Plant and Equipment (at written down value) - Unitised	\$6,902.13	\$6,902.13	0%	Ready for Review
77200	Real Estate Properties (Australian - Residential)	\$183,097.87	\$183,097.87	0%	Ready for Review
85500	Limited Recourse Borrowing Arrangements	(\$116,956.53)	(\$118,342.49)	(1.17)%	Ready for Review
A	Financial Statements				Ready for Review
B	Permanent Documents				Not Started
C	Other Documents				Not Started
D	Pension Documentation				Not Started
E	Estate Planning				Not Started

# 24200 - Contributions

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENMAR00001A	(Contributions) Penfold, Mark Wayne - Accumulation (Accumulation)	(\$660.03)		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$660.03)		

## Supporting Documents

- Contributions Breakdown Report [Report](#)
- SHA special account remittance.pdf [PENMAR00001A](#)
- Mark Penfold SHA account contribution advice.pdf [PENMAR00001A](#)
- Mark Penfold SHA account advice.pdf [PENMAR00001A](#)

## Standard Checklist

- Attach copies of S290-170 notices (if necessary)
- Attach copy of Contributions Breakdown Report
- Attach SuperStream Contribution Data Report
- Check Fund is registered for SuperStream (if necessary)
- Ensure all Contributions have been allocated from Bank Accounts
- Ensure Work Test is satisfied if members are over 65



## Penfold & Tang Superfund

# Contributions Breakdown Report

For The Period 01 July 2018 - 30 June 2019

### Summary

Member	D.O.B	Age (at 30/06/2018)	Total Super Balance (at 30/06/2018) *1	Concessional	Non-Concessional	Other	Reserves	Total
Penfold, Mark Wayne	Provided	45	7,858.12	660.03	0.00	0.00	0.00	660.03
Tang, Min Li	Provided	50	66,179.42	0.00	0.00	0.00	0.00	0.00
<b>All Members</b>				<b>660.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>660.03</b>

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Penfold, Mark Wayne	Concessional	660.03	25,000.00	24,339.97 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Tang, Min Li	Concessional	0.00	25,000.00	25,000.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### NCC Bring Forward Caps

Member	Bring Forward Cap	2016	2017	2018	2019	Total	Current Position
Penfold, Mark Wayne	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Tang, Min Li	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Penfold, Mark Wayne**

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
22/10/2018	ATO SHA special account remittance	Employer	660.03								
<b>Total - Penfold, Mark Wayne</b>			<b>660.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total for All Members</b>			<b>660.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>					



THE TRUSTEE FOR S E GRECO FAMILY TRUST  
PO BOX 354  
ASPLEY QLD 4034

Statement period	01 JUL 18 to 17 OCT 18
Tax file number	898 932 355
Date of issue	22 OCT 18
Statement number	7
Our reference	7108879240631
Account enquiries: 13 10 20 Internet: <a href="http://www.ato.gov.au">www.ato.gov.au</a>	

## Statement of account

This statement has been issued to provide account information in relation to THE TRUSTEE FOR PENFOLD & TANG SUPERFUND, Superannuation account

### Transaction list - Superannuation - SHA special account Remittance

This statement shows transactions for the period 01 JUL 18 to 17 OCT 18 (inclusive)

Process date	Effective date	Description of transaction	Debit \$	Credit \$	Balance \$
01 JUL 18		<b>STATEMENT OPENING BALANCE</b>			0.00
17 OCT 18	17 OCT 18	Aggregated transfer from individual		660.03	660.03 CR
17 OCT 18	22 OCT 18	EFT refund for SHA special account Remittance for the period from 17 Oct 18 to 31 Dec 99	660.03		0.00
17 OCT 18		<b>STATEMENT CLOSING BALANCE</b>			<b>0.00</b>

Your SHA special account Remittance refund of \$660.03 ATO005000010063516 has been forwarded to your nominated financial institution.

Grant Brodie  
Deputy Commissioner of Taxation

**Please see over for important information about your statement**

## IMPORTANT INFORMATION ABOUT YOUR STATEMENT

### Statement transactions

This statement only lists those transactions that we processed on your account for the period shown. Any transactions processed earlier that are due and payable within this period are included in the opening balance. This statement may not cover all your dealings with us. For example, you may have amounts outstanding in relation to other accounts or current legal, release or dispute actions. You can find out the current balance of your account and details of other accounts by phoning us on the numbers listed below.

### When you make a payment

You need to use the payment reference details on page three when you make your payment to ensure the amount is applied to the correct sub-accounts (for example, Co-contribution recovery). If you don't, we will allocate the amount to one of your debts according to a payment hierarchy; this may not be the debt you wanted to pay. If your payment results in a credit on one of your sub-accounts we do not automatically use this credit to pay a debt on another sub-account.

### Explanation of terms

**The process date** is the date that we processed a particular transaction.

**The effective date** is the date we use for the calculation of general interest charge and other penalties or interest. It is also the due date of any liabilities.

### General interest charge (GIC)

Where any amount is not paid by the due date, GIC accrues on the outstanding balance until the entire amount has been paid. Interest is calculated on a daily compounding basis. GIC is currently imposed at a rate of 8.96% per annum (reviewed every three months). The GIC is tax deductible in the year that it is incurred.

**GIC remission** - You can request remission of GIC. We may remit the GIC if satisfied that the delay was due to circumstances beyond your control and you took reasonable steps to lessen the effects of those circumstances. We may also remit GIC in other circumstances where this would be fair and reasonable.

### Protecting your privacy when you phone us

If you phone us we need to know we are talking to the correct person before providing account information. We will ask you for details only you, or your authorised representative, would know. It will be helpful if you have your tax file number or Australian business number ready when you phone us.

### How to contact us

Phone us on **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

If you do not speak English and need help from us phone the Translating and Interpreting Service on **13 14 50**.

If you have a hearing or speech impairment phone the National Relay Service on **13 36 77**.

**Payment details**

When you make a payment you need to specify which sub-accounts you are paying by using the payment reference details below. If you don't, we will allocate the amount to one of your debts according to a payment hierarchy; this may not include the debt you wanted to pay.





MR MARK W PENFOLD  
42 TINTARA ST  
CARSELDINE QLD 4034

**Our reference:** 8010686373466  
**Phone:** 13 10 20  
**TFN:** 813 682 829

30 July 2018

## Where should we send your superannuation money

Dear MR PENFOLD

We've recently received and are holding super contributions totalling \$660.03 on your behalf from the following employer.

Employer	Period	Amount \$
BYFORD CEILINGS PTY LTD	1 July 2013 to 30 September 2013	660.03

For us to pay you this amount, we need details of your complying active super account.

### What you need to do

Provide us with your super fund and account details:

- online using the tool at [www.my.gov.au](http://www.my.gov.au) Please refer overleaf for information about myGov, or
- by asking your superannuation fund if they can claim the money on your behalf and giving them your contribution reference number 0070 2340 8594 422.

If you're over 65, or have retired due to permanent disability and would like us to transfer the amount directly to you, this can be done online at [www.my.gov.au](http://www.my.gov.au)

### If we don't hear from you

We will deposit the money into a tax office superannuation holding account on your behalf.

### For more information

You can find out more about super, and why we received the payment from your employer, on our website at [www.ato.gov.au/super](http://www.ato.gov.au/super) If you have any questions, please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday and quote your tax file number or Australian business number and 'Our reference' at the top of this letter.

Yours sincerely

Robert Ravanello  
Deputy Commissioner of Taxation

## **IMPORTANT INFORMATION**

### **Register with myGov to use online services**

myGov provides a secure online platform to access ATO services as well as a range of government services online, all in one place. You can create your myGov account at [www.my.gov.au](http://www.my.gov.au) or go to [www.ato.gov.au](http://www.ato.gov.au) and follow the prompts from 'online services' in the top right hand corner of the home page.

myGov is your one stop shop for managing your superannuation needs. It is important to keep track of your super to get the most out of your super investment. myGov allows you to:

- check all your super accounts
- find lost super
- find ATO-held super – if the government, your super fund or your employer can't find an account to transfer your super to, the ATO holds it on your behalf
- transfer your super into the super account you want. If this is a fund-to-fund transfer it will generally be actioned within three working days.

If you'd like help with creating a myGov account and linking Australian Government online services, go to [www.my.gov.au](http://www.my.gov.au) and select 'About myGov'. Here you will be able to view videos titled 'Take a tour', 'Create an account' and 'Link a service'.

### **Privacy online**

Many Australians are concerned about privacy online. You can be assured that your privacy is protected when using ATO online services. myGov is a secure online platform to access ATO services as well as a range of government services online, all in one place.





MR MARK W PENFOLD  
42 TINTARA ST  
CARSELDINE QLD 4034

**Our reference:** 7108548966086  
**Phone:** 13 10 20  
**TFN:** 813 682 829

4 September 2018

## We have opened a superannuation holding account for you

Dear MR PENFOLD

We are writing to let you know that we've opened a superannuation holding account for you to accept your super contributions because we don't have your super fund or retirement savings account details.

Your account balance on 30 August 2018 was \$660.03.

To make the most of your super, we recommend that you transfer this money to a complying super fund or retirement savings account. You may be entitled to have this money paid directly to you under certain circumstances.

You can use our online tool at [www.my.gov.au](http://www.my.gov.au) to either transfer the money or claim it if you are entitled.

Alternatively, you can ask your super fund to claim the money from us on your behalf. The payment will go directly to them.

### What happens if you don't transfer the money

If you don't notify us of your chosen fund or account, any future superannuation contributions will also be deposited into the superannuation holding account.

### Did you know

You can find out more about managing your super accounts online at [www.my.gov.au](http://www.my.gov.au) myGov makes it easy for you to view details of your super accounts. It gives you the contact details of the super funds holding your money, lets you transfer any ATO-held money into your fund, and allows you to consolidate your super fund accounts in a few easy steps.

If you reside outside of Australia and you are a former temporary resident, you can visit [www.ato.gov.au/dasponline](http://www.ato.gov.au/dasponline) and may be able to claim this money directly.

For further assistance you can visit our website [www.ato.gov.au/departaustralia](http://www.ato.gov.au/departaustralia), or email your enquiry to [DASPmail@ato.gov.au](mailto:DASPmail@ato.gov.au)

You can find out more about the superannuation holding account on our website, [www.ato.gov.au/super](http://www.ato.gov.au/super)

If you have any questions, please phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday.

Yours sincerely

David Diment  
Deputy Commissioner of Taxation

## IMPORTANT INFORMATION

### Register with myGov to use online services

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myGov is your one stop shop for managing your superannuation needs. It is important to keep track of your super to get the most out of your super investment. myGov allows you to:

- check all your super accounts
- find lost super
- find ATO-held super – if the government, your super fund or your employer can't find an account to transfer your super to, the ATO holds it on your behalf
- transfer your super into the super account you want. If this is a fund-to-fund transfer it will generally be actioned within three working days.

If you'd like help with creating a myGov account and linking Australian Government online services, go to [www.my.gov.au](http://www.my.gov.au) and select 'About myGov'. Here you will be able to view videos titled 'Take a tour', 'Create an account' and 'Link a service'.

### Privacy online

Many Australians are concerned about privacy online. You can be assured that your privacy is protected when using ATO online services. myGov is a secure online platform to access ATO services as well as a range of government services online, all in one place.

# 24700 - Changes in Market Values of Investments

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
24700	Changes in Market Values of Investments	(\$396.00)	(\$527.38)	(24.91)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$396.00)	(\$527.38)	

## Supporting Documents

- Market Movement [Report](#)
- Net Capital Gains Reconciliation [Report](#)

## Standard Checklist

- Attach copies of Source Documentation (Contract Notes, Broker Statements, Chess Statements, Contracts of Sale, Managed Fund Statements etc)
- Attach copy of Market Movement report
- Attach copy of Net Capital Gains Reconciliation
- Attach copy of Realised Capital Gain Report
- Ensure all Asset Disposals have been entered
- Ensure all Market Values have been entered for June 30
- Ensure all Tax Deferred Distributions have been entered

# Penfold & Tang Superfund Market Movement Report

As at 30 June 2019

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
PENF0006_12EQUAYST-C - 12E Quay St - Carpet										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	259.56	0.00	0.00	0.00
	30/06/2019	Depreciation	0.00	0.00	0.00	(97.34)	162.22	0.00	0.00	0.00
	30/06/2019	Revaluation	0.00	0.00	97.34	0.00	259.56	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>97.34</b>	<b>(97.34)</b>	<b>259.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	281.13	0.00	0.00	0.00
	30/06/2019	Depreciation	0.00	0.00	0.00	(105.42)	175.71	0.00	0.00	0.00
	30/06/2019	Revaluation	0.00	0.00	105.42	0.00	281.13	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>105.42</b>	<b>(105.42)</b>	<b>281.13</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	4,105.02	0.00	0.00	0.00
	30/06/2019	Depreciation	0.00	0.00	0.00	(114.52)	3,990.50	0.00	0.00	0.00
	30/06/2019	Revaluation	0.00	0.00	114.52	0.00	4,105.02	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>114.52</b>	<b>(114.52)</b>	<b>4,105.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENF0006_12EQUAYST-O - 12E Quay St - Oven										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	43.24	0.00	0.00	0.00
	30/06/2019	Depreciation	0.00	0.00	0.00	(16.22)	27.02	0.00	0.00	0.00
	30/06/2019	Revaluation	0.00	0.00	16.22	0.00	43.24	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>16.22</b>	<b>(16.22)</b>	<b>43.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	2,213.18	0.00	0.00	0.00
	30/06/2019	Depreciation	0.00	0.00	0.00	(62.50)	2,150.68	0.00	0.00	0.00
	30/06/2019	Revaluation	0.00	0.00	62.50	0.00	2,213.18	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>62.50</b>	<b>(62.50)</b>	<b>2,213.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENF0006_BORROWINGCO - Borrowing Cost - St George										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	183,097.87	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>183,097.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Penfold & Tang Superfund  
**Market Movement Report**

As at 30 June 2019

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
<b>Total Market Movement</b>					<b>396.00</b>				<b>0.00</b>	<b>396.00</b>

Penfold & Tang Superfund

# Capital Gains Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

	Total	Discounted	Indexed	Other	Notional
<b>Losses available to offset</b>					
Carried forward from prior losses	0.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
<b>Total Losses Available</b>	<b>0.00</b>				
<b>Total Losses Available - Collectables</b>	<b>0.00</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
<b>Capital Gains Before Losses applied</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Losses and discount applied</b>					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

Penfold & Tang Superfund

# Capital Gains Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

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	Total	Discounted	Indexed	Other	Notional
<b>Net Capital Gain</b>					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
<b>Total Net Capital Gain (11A)</b>	<b>0.00</b>				
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>0.00</b>				

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Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

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# 25000 - Interest Received

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
MBL960082071	Macquarie Acc:960 082 071		(\$33.95)	100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
			(\$33.95)	

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach Interest Reconciliation Report
- Ensure all interest has been recorded from Bank Statements
- Review Statements to ensure all TFN withheld has been input



# 28000 - Property Income

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	(\$17,750.00)	(\$18,500.00)	(4.05)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$17,750.00)	(\$18,500.00)	

## Supporting Documents

- General Ledger [Report](#)
- Rent Received.pdf
- Rental Property Statement.pdf

## Standard Checklist

- Attach all source documentation e.g. Rental Statements, Lease Statements
- Attach Rental Property Statement Report

# Penfold & Tang Superfund

## General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Property Income (28000)</b>					
<u>12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)</u>					
05/07/2018	Rent rec			350.00	350.00 CR
12/07/2018	Rent rec			350.00	700.00 CR
19/07/2018	Rent rec			350.00	1,050.00 CR
26/07/2018	Rent rec			350.00	1,400.00 CR
02/08/2018	Rent rec			350.00	1,750.00 CR
09/08/2018	Rent rec			350.00	2,100.00 CR
16/08/2018	Rent rec			350.00	2,450.00 CR
23/08/2018	Rent rec			350.00	2,800.00 CR
30/08/2018	Rent rec			350.00	3,150.00 CR
06/09/2018	Rent rec			350.00	3,500.00 CR
13/09/2018	Rent rec			350.00	3,850.00 CR
20/09/2018	Rent rec			350.00	4,200.00 CR
27/09/2018	Rent rec			350.00	4,550.00 CR
04/10/2018	Rent rec			350.00	4,900.00 CR
18/10/2018	Rent rec			350.00	5,250.00 CR
25/10/2018	Rent rec			350.00	5,600.00 CR
26/10/2018	Rent rec			350.00	5,950.00 CR
01/11/2018	Rent rec			350.00	6,300.00 CR
08/11/2018	Rent rec			350.00	6,650.00 CR
14/11/2018	Deposit Maddern Rént 12E Quay St			350.00	7,000.00 CR
22/11/2018	Rent rec			150.00	7,150.00 CR
29/11/2018	Rent rec			550.00	7,700.00 CR
06/12/2018	Rent rec			350.00	8,050.00 CR
13/12/2018	Rent rec			350.00	8,400.00 CR
20/12/2018	Rent rec			350.00	8,750.00 CR
03/01/2019	Deposit Maddem Rent 12E Quay St			350.00	9,100.00 CR
10/01/2019	Deposit Maddem Rent 12E Quay St			350.00	9,450.00 CR
17/01/2019	Deposit Maddem Rent 12E Quay St			350.00	9,800.00 CR
24/01/2019	Deposit Maddem Rent 12E Quay St			350.00	10,150.00 CR
31/01/2019	Deposit Maddem Rent 12E Quay St			250.00	10,400.00 CR
07/02/2019	Deposit Madgem Rent 12E Quay St			350.00	10,750.00 CR
14/02/2019	Deposit Maddem Rent 12E Quay St			350.00	11,100.00 CR
21/02/2019	Deposit Maddem Rent 12E Quay St			350.00	11,450.00 CR
28/02/2019	Deposit Maddorn Rent 12E Quay St			350.00	11,800.00 CR
07/03/2019	Deposit Maddem Rent 12E Quay St			350.00	12,150.00 CR
14/03/2019	Deposit Maddem Rent 12E Quay St			350.00	12,500.00 CR
21/03/2019	Deposit Macdern Rent 12E Quay St			350.00	12,850.00 CR
28/03/2019	Deposit Maddem Rent 12E Quay St			350.00	13,200.00 CR
04/04/2019	Deposit Maddem Rent 12E Quay St			350.00	13,550.00 CR
11/04/2019	Deposit Maddem Rent 12E Quay St			350.00	13,900.00 CR
18/04/2019	Deposit Maddein Rent 12E Quay St			350.00	14,250.00 CR
26/04/2019	Deposit Maddem Rent 12E Quay St			350.00	14,600.00 CR
02/05/2019	Deposit Maddem Rent 12E Quay St			350.00	14,950.00 CR
09/05/2019	Deposit Maddem Rent 12E Quay St			350.00	15,300.00 CR
16/05/2019	Deposit Maddem Rent 12E Quay St			350.00	15,650.00 CR

## Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
23/05/2019	Deposit Maddern Rent 12E Quay St			350.00	16,000.00 CR
30/05/2019	Deposit Maddem Rent 12E Quay St			350.00	16,350.00 CR
06/06/2019	Deposit Maddern Rect 12E Quay St			350.00	16,700.00 CR
13/06/2019	Deposit Maddern Rent 12E Quay St			350.00	17,050.00 CR
20/06/2019	Deposit Maddem Rent 12E Quay St			350.00	17,400.00 CR
27/06/2019	Deposit Maddam Rent 12E Quay 81			350.00	17,750.00 CR
				<b>17,750.00</b>	<b>17,750.00 CR</b>

**Total Debits: 0.00**

**Total Credits: 17,750.00**



# Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

Level 16A  
345 Queen St  
Brisbane, QLD 4000

account balance **\$1,925.26**  
as at 31 Dec 18

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no.960082071

transaction	description	debits	credits	balance
30.06.18	OPENING BALANCE			2,380.03
02.07.18	Fees & charges PAPER STATEMENT FEE	2.50		2,377.53
03.07.18	Direct debit ST GEORGE S411056821100	932.00		1,445.53
04.07.18	Direct debit Comminsure 3697801--124510308	274.40		1,171.13
05.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,521.13
10.07.18	Direct debit TAL Life Limited 1582302-98230903	184.37		1,336.76
12.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,686.76
19.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,036.76
26.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,386.76
30.07.18	Direct debit TAL Life Limited 1582394-98731873	141.85		2,244.91
02.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,594.91
03.08.18	Direct debit ST GEORGE S411056821100	932.00		1,662.91

## how to make a transaction

online  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

by phone  
Call 133 275 to make a phone transaction

transfers from another bank account  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 960082071

deposits using BPay  
From another bank



Billers code: 667022  
Ref: 960 082 071

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no.960082071

transaction	description	debits	credits	balance
06.08.18	Direct debit CommInsure 3697801--125372807	274.40		1,388.51
09.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,738.51
10.08.18	Direct debit TAL Life Limited 1582302-99008390	184.37		1,554.14
16.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,904.14
23.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,254.14
28.08.18	Direct debit TAL Life Limited 1582394-99421199	141.85		2,112.29
30.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,462.29
03.09.18	BPAY BPAY TO BUNDABERG REG CNCL	1,636.75		825.54
04.09.18	Direct debit CommInsure 3697801--126174592	274.40		551.14
06.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	901.14
10.09.18	Direct debit TAL Life Limited 1582302-99687077	184.37		716.77
13.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,066.77
20.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,416.77
27.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,766.77
28.09.18	Direct debit TAL Life Limited 1582394-198136	141.85		1,624.92
03.10.18	Direct debit ST GEORGE S411056821100	932.00		692.92
04.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,042.92
04.10.18	Direct debit CommInsure 3697801--127083777	274.40		768.52
10.10.18	Direct debit TAL Life Limited 1582302-423928	184.37		584.15
18.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	934.15
22.10.18	DEPOSIT ATO ATO005000010063516		660.03	1,594.18
25.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,944.18
26.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,294.18
01.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,644.18
05.11.18	Direct debit ST GEORGE S411056821100	932.00		1,712.18
06.11.18	Direct debit CommInsure 3697801--127972565	274.40		1,437.78
08.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,787.78

continued on next





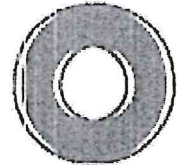
# Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no.960082071

transaction	description	debits	credits	balance
12.11.18	Direct debit TAL Life Limited 1582302-1176391	184.37		1,603.41
15.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,953.41
22.11.18	DEPOSIT Maddern Rent 12E Quay St		150.00	2,103.41
29.11.18	DEPOSIT Maddern Rent 12E Quay St		550.00	2,653.41
03.12.18	Direct debit ST GEORGE S411056821100	937.00		1,716.41
04.12.18	Direct debit Commlnsure 3697801--128733287	274.40		1,442.01
06.12.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,792.01
10.12.18	Direct debit TAL Life Limited 1582302-1820996	224.75		1,567.26
13.12.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,917.26
19.12.18	BPAY BPAY TO ASIC	342.00		1,575.26
20.12.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,925.26
CLOSING BALANCE AS AT 31 DEC 18		9,864.80	9,410.03	1,925.26

\* Stepped interest rates as at 31 December 2018: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.30%



MACQUARIE

# Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 008 583 542 AFSL 997502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

Level 16A  
345 Queen St  
Brisbane, QLD 4000

account balance **\$2,028.95**  
as at 30 Jun 19

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
31.12.18	OPENING BALANCE			1,925.26
02.01.19	Fees & charges PAPER STATEMENT FEE	2.50		1,922.76
03.01.19	Deposit Maddern Rent 12E Quay St		350.00	2,272.76
03.01.19	Direct debit ST GEORGE 8411056821100	937.00		1,335.76
04.01.19	Direct debit CommInsure 3697801--129654703	274.40		1,061.36
10.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,411.36
10.01.19	Direct debit TAL Life Limited 1582302-2558812	224.75		1,186.61
17.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,536.61
24.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,886.61
31.01.19	Deposit Maddern Rent 12E Quay St		260.00	2,136.61
04.02.19	Direct debit ST GEORGE 8411056821100	937.00		1,199.61
05.02.19	Direct debit CommInsure 3697801--130488864	274.40		925.21

## how to make a transaction

online  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

by phone  
Call 133 275 to make a phone transaction

transfers from another bank account  
Transfer funds from another bank to this account:  
BSEI 182 512  
ACCOUNT NO. 960082071

deposits using BPay  
From another bank



Bill code: 667022  
Ref: 960 082 071

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 860082071

transaction	description	debits	credits	balance
07.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,275.21
11.02.19	Direct debit TAL Life Limited 1582302-3262201	224.75		1,050.46
14.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,400.46
21.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,750.46
25.02.19	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	236.00		1,515.46
28.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,865.46
04.03.19	Direct debit ST GEORGE S411056021100	937.00		928.46
05.03.19	Direct debit Comminsure 3697801-131353211	274.40		654.06
07.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,004.06
11.03.19	Direct debit TAL Life Limited 1582302-3922818	224.75		779.31
14.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,129.31
21.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,479.31
28.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,829.31
01.04.19	BPAY DPAY TO BUNDABERG REG ONCL	1,670.11		159.20
04.04.19	Deposit Maddern Rent 12E Quay St		350.00	509.20
10.04.19	Direct debit TAL Life Limited 1582302-4589787	224.75		284.45
11.04.19	Deposit Maddern Rent 12E Quay St		350.00	634.45
18.04.19	Deposit Maddern Rent 12E Quay St		350.00	984.45
26.04.19	Deposit Maddern Rent 12E Quay St		350.00	1,334.45
02.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,684.45
03.05.19	Direct debit ST GEORGE S411056021100	937.00		747.45
09.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,097.45
10.05.19	Direct debit TAL Life Limited 1582302-5291713	224.75		872.70
16.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,222.70
23.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,572.70
30.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,922.70
03.06.19	Direct debit ST GEORGE S411056021100	937.00		985.70

continued on next





Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATIF  
 PENFOLD & TANG SUPER FUND  
 account no. 960082071

transaction	description	debits	credits	balance
06.06.19	Deposit Maddern Rent 12E Quay St		350.00	1,335.70
11.06.19	Direct debit TAL Life Limited 1582302-6959880	224.75		1,110.95
13.06.19	Deposit Maddern Rent 12E Quay St		350.00	1,460.95
20.06.19	Deposit Maddern Rent 12E Quay St		350.00	1,810.95
20.06.19	BPAY BPAY TO ASIC	132.00		1,678.95
27.06.19	Deposit Maddern Rent 12E Quay St		350.00	2,028.95
CLOSING BALANCE AS AT 30 JUN 19		8,898.31	9,000.00	2,028.95

\* Stepped interest rates as at 30 June 2019: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.05%

**Penfold & Tang Superfund**  
**Rental Property Statement**

For the year ended 30 June 2019

<b>Property</b>	12E Quay Street Bundaberg East Qld...	<b>Market Value</b>	(as at 30/06/2019):	183,097.87
<b>Property Account Code:</b>	PENTQUAY	<b>Gross Rental Yield:</b>		9.69%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		2.28%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2019</b> \$	<b>2018</b> \$
<b>Income</b>				
Property Income	Label B		17,750.00	18,500.00
<b>Total Income</b>		G1	<b>17,750.00</b>	<b>18,500.00</b>
<b>Expenses</b>				
Council Rates	Label I		3,306.86	3,143.24
Insurance Premium	Label I		2,469.60	0.00
Interest on Loans	Label A		7,802.04	7,842.28
<b>Total Expenses</b>		G11	<b>13,578.50</b>	<b>10,985.52</b>
<b>Net Rental Income</b>			<b>4,171.50</b>	<b>7,514.48</b>
<b>GST excluded from total income</b>		1A	<b>0.00</b>	
<b>GST excluded from total expenses</b>		1B	<b>0.00</b>	

# 30100 - Accountancy Fees

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30100	Accountancy Fees	\$235.00	\$2,222.00	(89.42)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$235.00	\$2,222.00	

## Supporting Documents

- General Ledger [Report](#)
- Accountant Fees.pdf [30100](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
25/02/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTD		235.00		235.00 DR
			<b>235.00</b>		<b>235.00 DR</b>

**Total Debits: 235.00**

**Total Credits: 0.00**

# Mitcham Property

## Developments Pty Ltd

A.B.N. 30 515 453 617  
PO Box 354, ASPLEY QLD 4034  
Phone (07) 3263 5200 Fax (07) 3263 4830

Mark Penfold  
Penfold & Tang IWT Pty Ltd  
42 Tintara Street  
CARSELDINE QLD 4034

### Receipt 048602

Ref: PENF0004  
25 February, 2019

Invoice	Description	Amount
201031	Paid via direct deposit	235.00
<b>Total Amount of Receipt</b>		<b>235.00</b>

# 30303 - ASIC Fees

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
30303	ASIC Fees	\$474.00	\$302.00	56.95%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$474.00	\$302.00	

## Supporting Documents

- General Ledger [Report](#)
- ASIC Fees (2).pdf [30303](#)
- ASIC Fees.pdf [30303](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>ASIC Fees (30303)</b>					
<u>ASIC Fees (30303)</u>					
19/12/2018	BPAY BPAY TO ASIC		342.00		342.00 DR
20/06/2019	BPAY BPAY TO ASIC		132.00		474.00 DR
			<b>474.00</b>		<b>474.00 DR</b>

**Total Debits: 474.00**

**Total Credits: 0.00**

**ASIC**

Australian Securities &amp; Investments Commission

ABN 86 768 265 615

**Inquiries**

www.asic.gov.au/invoices

1300 300 630

PENFOLD & TANG SUPER PTY LTD  
 SAM GRECO & CO. BUSINESS FOCUSED SOLUTIONS  
 PO BOX 354  
 ASPLEY QLD 4034

## INVOICE STATEMENT

Issue date 03 Jun 19

**PENFOLD & TANG SUPER PTY LTD**

ACN 136 376 193

Account No. 22 136376193

**Summary**

Opening Balance	\$53.00
New items	\$79.00
Payments & credits	\$0.00
<b>TOTAL DUE</b>	<b>\$132.00</b>

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

*Transaction details are listed on the back  
of this page*

**Please pay**

**Immediately \$132.00**

*If you have already paid please ignore this  
invoice statement.*

- Late fees will apply if you do NOT
  - tell us about a change during the period that the law allows
  - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
  - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities &amp; Investments Commission

## PAYMENT SLIP

**PENFOLD & TANG SUPER PTY LTD**

ACN 136 376 193

Account No: 22 136376193



22 136376193

**TOTAL DUE \$132.00****Immediately \$132.00**

*Payment options are listed on the back  
of this payment slip*



**Bill Code: 17301**  
**Ref: 2291363761936**



\*814 129 0002291363761936 90



# Transaction details:

page 2 of 2

	<b>Transactions for this period</b>	<b>ASIC reference</b>	<b>\$ Amount</b>
2019-06-03	Late Payment Fee 1	3X1070333480P A	\$79.00
	<b>Outstanding transactions</b>		
2019-03-30	Annual Review - Special Purpose Pty Co	3X1070333480P A	\$53.00
2019-06-03	Late Payment Fee 1	3X1070333480P A	\$79.00

## PAYMENT OPTIONS



Billpay Code: 8929  
Ref: 2291 3637 6193 690

### Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

### Phone

Call 13 18 16 to pay by Mastercard or Visa

### On-line

Go to [postbillpay.com.au](http://postbillpay.com.au) to pay by Mastercard or Visa

### Mail

Mail this payment slip and cheque (do not staple) to ASIC,  
Locked Bag 5000, Gippsland Mail Centre VIC 3841



**Billers Code:** 17301  
**Ref:** 2291363761936

### Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)

**ASIC**

Australian Securities &amp; Investments Commission

ABN 86 768 265 615

**Inquiries**

www.asic.gov.au/invoices

1300 300 630

PENFOLD & TANG IWT PTY LTD  
 SAM GRECO & CO. BUSINESS FOCUSED SOLUTIONS  
 PO BOX 354  
 ASPLEY QLD 4034

## INVOICE STATEMENT

Issue date 17 Dec 18

**PENFOLD & TANG IWT PTY LTD**

ACN 139 982 826

Account No. 22 139982826

**Summary**

Balance outstanding	\$263.00
New items	\$79.00
Payments & credits	\$0.00
<b>TOTAL DUE</b>	<b>\$342.00</b>

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

*Transaction details are listed on the back of this page*

**Please pay**

**Immediately \$342.00**

*If you have already paid please ignore this invoice statement.*

- Late fees will apply if you do NOT
  - tell us about a change during the period that the law allows
  - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
  - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.

**ASIC**

Australian Securities &amp; Investments Commission

## PAYMENT SLIP

**PENFOLD & TANG IWT PTY LTD**

ACN 139 982 826

Account No: 22 139982826



22 139982826

**TOTAL DUE \$342.00****Immediately \$342.00**

*Payment options are listed on the back of this payment slip*



**Bill Code:** 17301  
**Ref:** 2291399828261



\*814 129 0002291399828261 42

# Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
	<b>Unpaid or partially paid</b>		
2018-12-17	Late Payment Fee 1	2X9963712480B A	\$79.00
	<b>Outstanding transactions</b>		
2018-10-14	Annual Review - Pty Co	2X9963712480B A	\$263.00

## PAYMENT OPTIONS



Billpay Code: 8929  
Ref: 2291 3998 2826 142

### Australia Post

Present this payment slip. Pay by cash, cheque or EFTPOS

### Phone

Call 13 18 16 to pay by Mastercard or Visa

### On-line

Go to [postbillpay.com.au](http://postbillpay.com.au) to pay by Mastercard or Visa

### Mail

Mail this payment slip and cheque (do not staple) to ASIC,  
Locked Bag 5000, Gippsland Mail Centre VIC 3841



**Bill Code:** 17301  
**Ref:** 2291399828261

### Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)

# 30400 - ATO Supervisory Levy

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
30400	ATO Supervisory Levy		\$259.00	100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
			\$259.00	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

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Transaction Date	Description	Units	Debit	Credit	Balance \$
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0.00 DR

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Total Debits: 0.00

Total Credits: 0.00

# 30700 - Auditor's Remuneration

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
30700	Auditor's Remuneration		\$418.00	100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
			\$418.00	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

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Transaction Date	Description	Units	Debit	Credit	Balance \$
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0.00 DR

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Total Debits: 0.00

Total Credits: 0.00

# 31500 - Bank Charges

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
31500	Bank Charges	\$167.00	\$149.00	12.08%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$167.00	\$149.00	

## Supporting Documents

- General Ledger [Report](#)
- Loan Stmt - St George.pdf [31500](#)
- BS - Macquarie Cash Managment 2019.pdf [31500](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered



**Penfold & Tang Superfund**  
**General Ledger**

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
02/07/2018	Paper statement fee		2.50		2.50 DR
02/07/2018	ADMIN FEE		12.00		14.50 DR
02/08/2018	ADMIN FEE		12.00		26.50 DR
02/09/2018	ADMIN FEE		12.00		38.50 DR
04/09/2018	BACKDATE 05.09.18 DISHONOUR FEE		9.00		47.50 DR
02/10/2018	ADMIN FEE		12.00		59.50 DR
02/11/2018	ADMIN FHE		12.00		71.50 DR
02/12/2018	ADMIN FEE		12.00		83.50 DR
02/01/2019	Feas & charges PAPER STATEMENT FEE		2.50		86.00 DR
02/01/2019	ADMIN FEE		12.00		98.00 DR
02/02/2019	ADMIN FEE		12.00		110.00 DR
02/03/2019	ADMIN FEE		12.00		122.00 DR
02/04/2019	ADMIN FHE		12.00		134.00 DR
04/04/2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE		9.00		143.00 DR
02/05/2019	ADMIN FEE		12.00		155.00 DR
02/06/2019	ADMIN FEE		12.00		167.00 DR
			<b>167.00</b>		<b>167.00 DR</b>

**Total Debits: 167.00**

**Total Credits: 0.00**

Statement of Account  
**HOME LOAN**



St George Bank  
 A Division of  
 Westpac Banking Corporation  
 A 2303 007 457 141  
 A 73L and Australian credit licence 233714

Customer Enquiries 13 33 30  
 (8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018

Statement End Date 03/09/2018

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Sep 2018

Opening Balance	+	Interest Charge for the Period	+	Total Debits excluding Interest	-	Total Credits	=	Closing Balance
118,342.49		\$1,943.19		36.00		2,796.00		117,525.68
Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$10,247.90		22yrs 00mths		18yrs 03mths		\$0.00		6.530%

Repayment Details as at 03 Sep 2018

Monthly Repayment  
 \$932.00

Monthly Repayment Due Date  
 due on the 3rd

AS AT 03 SEP 2018 YOUR REPAYMENTS WERE IN ADVANCE BY \$10,247.90.



Biller Code: 808220  
 Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 8411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018

Statement End Date 03/09/2018

Page 2 of 2

**Phone Banking Plus**  
☎ 13 33 22

**Transaction Details**

Date	Transaction Description	Debit	Credit	Loan Balance
01 Jul 2018	<i>Opening Balance</i> Interest Rate 6.530% PA			118,342.49
02 Jul 2018	INTEREST			
02 Jul 2018	ADMIN FEE	635.16		118,989.65
03 Jul 2018	OUTWARD D/E	12.00		118,989.65
02 Aug 2018	INTEREST		932.00	118,057.65
02 Aug 2018	ADMIN FEE	654.75		118,712.40
03 Aug 2018	OUTWARD D/E	12.00		118,724.40
02 Sep 2018	INTEREST		932.00	117,792.40
02 Sep 2018	ADMIN FEE	653.28		118,445.68
03 Sep 2018	OUTWARD D/E	12.00		118,457.68
03 Sep 2018	<i>Closing Balance</i>		932.00	117,525.68

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
ABN 33 007 457 141  
APSL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Mar 2019

Opening Balance	+	Interest Charge for the Period	+	Total Debits excluding Interest	-	Total Credits	=	Closing Balance
117,525.68		\$3,889.09		1,013.00		5,612.00		116,815.77
Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$9,315.90		21yrs 06mths		18yrs 03mths		\$0.00		6.670%

Repayment Details as at 03 Mar 2019

Monthly Repayment  
\$937.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 03 MAR 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$9,315.90.



Billor Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Sep 2018	Opening Balance Interest Rate 6.530% PA			117,525.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOUR D/E FEE	9.00		117,534.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOR D/E	932.00		118,466.68
19 Sep 2018	INTEREST RATE CHANGE TO 6.67% PA			118,466.68
02 Oct 2018	INTEREST			119,108.70
02 Oct 2018	ADMIN FEE	642.02		119,120.70
03 Oct 2018	OUTWARD D/E	12.00		118,858.23
02 Nov 2018	INTEREST		932.00	118,870.23
02 Nov 2018	ADMIN FEE	669.53		117,938.23
03 Nov 2018	OUTWARD D/E	12.00		118,584.79
02 Dec 2018	INTEREST		932.00	118,596.79
02 Dec 2018	ADMIN FEE	646.56		117,659.79
03 Dec 2018	OUTWARD D/E	12.00		118,326.32
02 Jan 2019	INTEREST		937.00	118,338.32
02 Jan 2019	ADMIN FEE	666.53		117,401.32
03 Jan 2019	OUTWARD D/E	12.00		118,066.39
02 Feb 2019	INTEREST		937.00	118,078.39
02 Feb 2019	ADMIN FEE	665.07		117,141.39
03 Feb 2019	OUTWARD D/E	12.00		117,740.77
02 Mar 2019	INTEREST		937.00	117,752.77
02 Mar 2019	ADMIN FEE	599.38		116,815.77
03 Mar 2019	OUTWARD D/E	12.00		116,815.77
03 Mar 2019	Closing Balance		937.00	116,815.77

Your mortgage terms require you to insure all buildings and improvements on your property. Please review the replacement value of your property and check your insurance to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au). To discuss your specific insurance needs, contact your current insurer or visit your local branch.

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
A 3N33 007 437 141  
A FSL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 30 Jun 2019

Opening Balance	116,815.77	+	Interest Charge for the Period	\$1,969.76	+	Total Debits excluding Interest	982.00	-	Total Credits	2,811.00	=	Closing Balance	116,956.53
Payments in Advance	\$8,378.90		Contract Term Remaining	21yrs 02mths		Forecasted Term	18yrs 06mths		Interest Offset Benefit for Statement Period	\$0.00		Annual Percentage Rate	6.470%

Repayment Details as at 30 Jun 2019

Monthly Repayment  
\$918.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 30 JUN 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$8,378.90.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2019 IS \$7,802.04.



Billor Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Mar 2019	<i>Opening Balance</i> Interest Rate 6.670% PA			116,815.77
02 Apr 2019	INTEREST			
02 Apr 2019	ADMIN FEE	661.75		117,477.52
03 Apr 2019	OUTWARD D/E	12.00		117,489.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE		937.00	116,552.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOR D/E	9.00		116,561.52
02 May 2019	INTEREST	937.00		117,498.52
02 May 2019	ADMIN FEE	643.98		118,142.50
03 May 2019	OUTWARD D/E	12.00		118,154.50
02 Jun 2019	INTEREST		937.00	117,217.50
02 Jun 2019	ADMIN FEE	664.03		117,881.53
03 Jun 2019	OUTWARD D/E	12.00		117,893.53
18 Jun 2019	INTEREST RATE CHANGE TO 6.47% PA		937.00	116,956.53
30 Jun 2019	<i>Closing Balance</i>			116,956.53



# Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001

Level 16A  
345 Queen St  
Brisbane, QLD 4000



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

account balance **\$1,925.26**  
as at 31 Dec 18

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
30.06.18	OPENING BALANCE			2,380.03
02.07.18	Fees & charges PAPER STATEMENT FEE	2.50		2,377.53
03.07.18	Direct debit ST GEORGE S411056821100	932.00		1,445.53
04.07.18	Direct debit Comminsure 3697801--124510308	274.40		1,171.13
05.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,521.13
10.07.18	Direct debit TAL Life Limited 1582302-98230903	184.37		1,336.76
12.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,686.76
19.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,036.76
26.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,386.76
30.07.18	Direct debit TAL Life Limited 1582394-98731873	141.85		2,244.91
02.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,594.91
03.08.18	Direct debit ST GEORGE S411056821100	932.00		1,662.91

## how to make a transaction

**online**  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

**by phone**  
Call 133 275 to make a phone transaction

**transfers from another bank account**  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 960082071

**deposits using BPay**  
From another bank



Bill code: 667022  
Ref: 960 082 071

continued on next





Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
06.08.18	Direct debit CommlnSure 3697801--125372807	274.40		1,388.51
09.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,738.51
10.08.18	Direct debit TAL Life Limited 1582302-99008390	184.37		1,554.14
16.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,904.14
23.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,254.14
28.08.18	Direct debit TAL Life Limited 1582394-99421199	141.85		2,112.29
30.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,462.29
03.09.18	BPAY BPAY TO BUNDABERG REG CNCL	1,636.75		825.54
04.09.18	Direct debit CommlnSure 3697801--126174592	274.40		551.14
06.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	901.14
10.09.18	Direct debit TAL Life Limited 1582302-99687077	184.37		716.77
13.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,066.77
20.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,416.77
27.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,766.77
28.09.18	Direct debit TAL Life Limited 1582394-198136	141.85		1,624.92
03.10.18	Direct debit ST GEORGE S411056821100	932.00		692.92
04.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,042.92
04.10.18	Direct debit CommlnSure 3697801--127083777	274.40		768.52
10.10.18	Direct debit TAL Life Limited 1582302-423928	184.37		584.15
18.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	934.15
22.10.18	DEPOSIT ATO ATO005000010063516		660.03	1,594.18
25.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,944.18
26.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,294.18
01.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,644.18
05.11.18	Direct debit ST GEORGE S411056821100	932.00		1,712.18
06.11.18	Direct debit CommlnSure 3697801--127972565	274.40		1,437.78
08.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,787.78

continued on next



# Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071



	transaction	description	debits	credits	balance
12.11.18	Direct debit	TAL Life Limited 1582302-1176391	184.37		1,603.41
15.11.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,953.41
22.11.18	DEPOSIT	Maddern Rent 12E Quay St		150.00	2,103.41
29.11.18	DEPOSIT	Maddern Rent 12E Quay St		550.00	2,653.41
03.12.18	Direct debit	ST GEORGE S411056821100	937.00		1,716.41
04.12.18	Direct debit	CommInsure 3697801--128733287	274.40		1,442.01
06.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,792.01
10.12.18	Direct debit	TAL Life Limited 1582302-1820996	224.75		1,567.26
13.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,917.26
19.12.18	BPAY	BPAY TO ASIC	342.00		1,575.26
20.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,925.26
		CLOSING BALANCE AS AT 31 DEC 18	9,864.80	9,410.03	1,925.26

\* Stepped interest rates as at 31 December 2018: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.30%



# Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 006 583 542 AFSL 237502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

Level 16A  
345 Queen St  
Brisbane, QLD 4000

account balance **\$2,028.95**  
as at 30 Jun 19

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
31.12.18	OPENING BALANCE			1,925.26
02.01.19	Fees & charges PAPER STATEMENT FEE	2.50		1,922.76
03.01.19	Deposit Maddern Rent 12E Quay St		350.00	2,272.76
03.01.19	Direct debit ST GEORGE S411056821100	937.00		1,335.76
04.01.19	Direct debit CommInsure 3697801--129654703	274.40		1,061.36
10.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,411.36
10.01.19	Direct debit TAL Life Limited 1582302-2556812	224.75		1,186.61
17.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,536.61
24.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,886.61
31.01.19	Deposit Maddern Rent 12E Quay St		250.00	2,136.61
04.02.19	Direct debit ST GEORGE S411056821100	937.00		1,199.61
05.02.19	Direct debit CommInsure 3697801--130489864	274.40		925.21

## how to make a transaction

online  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

by phone  
Call 133 275 to make a phone transaction

transfers from another bank account  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 960082071

deposits using BPay  
From another bank



Billers code: 667022  
Ref: 960 082 071

continued on next





Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
 PENFOLD & TANG SUPER FUND  
 account no. 960082071

transaction	description	debits	credits	balance
07.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,275.21
11.02.19	Direct debit TAL Life Limited 1582302-3262201	224.75		1,050.46
14.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,400.46
21.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,750.46
25.02.19	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	235.00		1,515.46
28.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,865.46
04.03.19	Direct debit ST GEORGE S411056821100	937.00		928.46
05.03.19	Direct debit CommInsure 3607801--131353211	274.40		654.06
07.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,004.06
11.03.19	Direct debit TAL Life Limited 1582302-3922818	224.75		779.31
14.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,129.31
21.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,479.31
28.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,829.31
01.04.19	BPAY BPAY TO BUNDABERG REG ONCL	1,670.11		159.20
04.04.19	Deposit Maddern Rent 12E Quay St		350.00	509.20
10.04.19	Direct debit TAL Life Limited 1582302-4589797	224.75		284.45
11.04.19	Deposit Maddern Rent 12E Quay St		350.00	634.45
18.04.19	Deposit Maddern Rent 12E Quay St		350.00	984.45
26.04.19	Deposit Maddern Rent 12E Quay St		350.00	1,334.45
02.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,684.45
03.05.19	Direct debit ST GEORGE S411056821100	937.00		747.45
09.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,097.45
10.05.19	Direct debit TAL Life Limited 1582302-5291713	224.75		872.70
16.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,222.70
23.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,572.70
30.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,922.70
03.06.19	Direct debit ST GEORGE S411056821100	937.00		985.70

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATIF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

	transaction	description	debits	credits	balance
06.06.19	Deposit	Madden Rent 12E Quay St		350.00	1,335.70
11.06.19	Direct debit	TAL Life Limited 1582302-6959880	224.75		1,110.95
13.06.19	Deposit	Madden Rent 12E Quay St		350.00	1,460.95
20.06.19	Deposit	Madden Rent 12E Quay St		350.00	1,810.95
20.06.19	BPAY	BPAY TO ASIC	132.00		1,678.95
27.06.19	Deposit	Madden Rent 12E Quay St		350.00	2,028.95
		CLOSING BALANCE AS AT 30 JUN 19	8,898.31	9,000.00	2,028.95

\* Stepped interest rates as at 30 June 2019: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.05%

# 33400 - Depreciation

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENF0006_12EQUAYST-C	12E Quay St - Carpet	\$97.34	\$155.74	(37.5)%
PENF0006_12EQUAYST-H	12E Quay St - Hot Water System	\$105.42	\$168.68	(37.5)%
PENF0006_12EQUAYST-K	12E Quay St - Kitchen Cupboards	\$114.52	\$114.52	0%
PENF0006_12EQUAYST-O	12E Quay St - Oven	\$16.22	\$25.94	(37.47)%
PENF0006_12EQUAYST-S	12E Quay St - Security screens and doors	\$62.50	\$62.50	0%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$396.00	\$527.38	

## Supporting Documents

◦ Depreciation Schedule Report [Report](#)

## Standard Checklist

Attach Depreciation Schedule

# Penfold & Tang Superfund Depreciation Schedule

For The Period 01 July 2018 - 30 June 2019

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation <sup>1</sup>	Method	Rate	Calculated Depreciation <sup>2</sup>		Posted Depreciation <sup>3</sup>
<b>Capital Items</b>											
<b>Plant and Equipment (at written down value) - Unitised</b>											
12E Quay St - Kitchen Cupboards											
	05/05/2014	4,580.98	4,105.02			4,580.98	Prime Cost	2.50 %	114.52	114.52	3,990.50
12E Quay St - Security screens and doors											
	28/11/2013	2,500.00	2,213.18			2,500.00	Prime Cost	2.50 %	62.50	62.50	2,150.68
		<b>7,080.98</b>	<b>6,318.20</b>			<b>7,080.98</b>				<b>177.02</b>	<b>6,141.18</b>
<b>Low Value Pool (Full Rate)</b>											
<b>Plant and Equipment (at written down value) - Unitised</b>											
12E Quay St - Carpet											
	28/10/2013	1,200.00	259.56			259.56	Low Value Pool	37.50 %	97.34	97.34	162.23
12E Quay St - Hot Water System											
	07/11/2012	1,394.00	281.13			281.13	Low Value Pool	37.50 %	105.42	105.42	175.71
12E Quay St - Oven											
	11/10/2012	558.00	43.24			43.24	Low Value Pool	37.50 %	16.22	16.22	27.03
		<b>3,152.00</b>	<b>583.93</b>			<b>583.93</b>				<b>218.98</b>	<b>364.97</b>
		<b>10,232.98</b>	<b>6,902.13</b>			<b>7,664.91</b>				<b>396.00</b>	<b>6,506.15</b>

<sup>1</sup> Amounts have been pro rated based on number of days in the year

<sup>2</sup> Depreciation calculated as per depreciation method

<sup>3</sup> Depreciation amounts posted to the ledger

# 38000 - Insurance

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Balance	LY Balance	Change
38000	Insurance		\$1,833.39	100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
			\$1,833.39	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered



Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

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Transaction Date	Description	Units	Debit	Credit	Balance \$
------------------	-------------	-------	-------	--------	------------

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0.00 DR

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Total Debits: 0.00

Total Credits: 0.00

# 39000 - Life Insurance Premiums

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENMAR00001A	(Life Insurance Premiums) Penfold, Mark Wayne - Accumulation (Accumulation)	\$425.55	\$1,641.30	(74.07)%
TANMIN00001A	(Life Insurance Premiums) Tang, Min Li - Accumulation (Accumulation)	\$2,495.10	\$2,083.54	19.75%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$2,920.65	\$3,724.84	

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach all source documentation
- Ensure all Transactions have been entered

# Penfold & Tang Superfund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Life Insurance Premiums (39000)</b>					
<i>(Life Insurance Premiums) Penfold, Mark Wayne - Accumulation (PENMAR00001A)</i>					
30/07/2018	TAL life insurance Mark		141.85		141.85 DR
28/08/2018	TAL life insurance Mark		141.85		283.70 DR
28/09/2018	TAL life insurance Mark		141.85		425.55 DR
			<b>425.55</b>		<b>425.55 DR</b>
<i>(Life Insurance Premiums) Tang, Min Li - Accumulation (TANMIN00001A)</i>					
10/07/2018	TAL life insurance Min		184.37		184.37 DR
10/08/2018	TAL life insurance Min		184.37		368.74 DR
10/09/2018	TAL life insurance Min		184.37		553.11 DR
10/10/2018	TAL life insurance Min		184.37		737.48 DR
12/11/2018	TAL life insurance Min		184.37		921.85 DR
12/11/2018	TAL life insurance Min		224.75		1,146.60 DR
10/01/2019	Direct debit TAL Life Limited 1582302-2558912		224.75		1,371.35 DR
11/02/2019	Direct debit TALLUfe Limited 1582302-3262201		224.75		1,596.10 DR
11/03/2019	Direct debit TAL Life Limited 1582302-3922818		224.75		1,820.85 DR
10/04/2019	Direct debit TAL Lifa Limited 1582302-4589797		224.75		2,045.60 DR
10/05/2019	Direct debit TAL Life Limited 1582302-5291713		224.75		2,270.35 DR
11/06/2019	Direct debit TAL Life Limited 1582302-5959880		224.75		2,495.10 DR
			<b>2,495.10</b>		<b>2,495.10 DR</b>
<b>Total Debits:</b>	<b>2,920.65</b>				
<b>Total Credits:</b>	<b>0.00</b>				

# 41960 - Property Expenses - Council Rates

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	\$3,306.86	\$3,143.24	5.21%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$3,306.86	\$3,143.24	

## Supporting Documents

- General Ledger [Report](#)
- RP - Rates.pdf [PENTQUAY](#)

## Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

## Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Property Expenses - Council Rates (41960)</b>					
12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)					
03/09/2018	Bundaberg council rates		1,636.75		1,636.75 DR
01/04/2019	BPAY BPAY TO BUNDABERG REG CNCL		1,670.11		3,306.86 DR
			<b>3,306.86</b>		<b>3,306.86 DR</b>

**Total Debits: 3,306.86**

**Total Credits: 0.00**



PO Box 3130, Bundaberg QLD 4670  
 T 1300 883 699 F 07 4150 5410  
 E ceo@bundaberg.qld.gov.au  
 W www.bundaberg.qld.gov.au  
 ABN 72 427 835 198

## Rate Notice



036 V 1

Penfold & Tang Super Pty Ltd  
 Trust - Penfold & Tang Superfund  
 42 Tintara Street  
 CARSELDINE QLD 4034

Rate Notice for Period 1/07/2018 to 31/12/2018  
 Assessment Number 40547  
 Valuation \$32,000  
 Area 1733.0000 Sq Mtrs  
 Issue Date 31/07/2018  
 Due Date 03/09/2018

Property Location and Description: 12E Quay Street BUNDABERG EAST QLD 4670 Lot 1 RP 84162

Council Rates & Charges	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 1		Minimum General Rate	\$551.50
Sewerage Charge	744.00	1.00	\$372.00
Waste Collection Charge	342.00	1.00	\$171.00
Community & Environment Charge	50.00	1.00	\$25.00
Water Access - 20MM	416.00	1.00	\$208.00
Water Consumption - Bberg			\$255.70
		<b>Sub-Total</b>	<b>\$1,583.20</b>
<b>State Government Charges</b>			
State Emergency Levy Grp 2 Cl A	217.40	1.00	\$108.70
		<b>Sub-Total</b>	<b>\$108.70</b>
		<b>Total Levy</b>	<b>\$1,691.90</b>
		<b>TOTAL PAYABLE</b>	<b>\$1,691.90</b>
		Discount if payment made by 03/09/2018	\$55.15

Payments received after 17 July 2018 may not show on this Notice.

**TOTAL PAYMENT IF DISCOUNT APPLIES**

**\$1,636.75**

### Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
07W062772	23/10/2017 4500	27/04/2018 4693	193 KL

# PAID

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

## Payment Slip

**POST billpay**

Amount Due if paid by Due Date

Amount Due if paid after Due Date



\*467 40547 \$1,636.75



\*467 40547 \$1,691.90

Penfold & Tang Super Pty Ltd  
 Trust - Penfold & Tang Superfund  
 42 Tintara Street  
 CARSELDINE QLD 4034

**POST billpay**

Billers Code: 0467  
 Ref: 40547

Pay in person at any Post Office by phone 13 18 16  
 or go to postbillpay.com.au

**BPAY**

Billers Code: 5744  
 Ref: 40547

BPAY® this payment via Internet or phone banking.  
 BPAY View® - View and pay this bill using internet banking.  
 BPAY View Registration no.: 40547  
 \*Registered to BPAY Pty Ltd. ABN 69 079 137 518

Please see over for other payment options

Assessment Number	40547
Due Date	03/09/2018
Amount due if paid by Due Date	\$1,636.75
Amount due if paid after Due Date	\$1,691.90

28412 1/2



PO Box 3130, Bundaberg QLD 4670  
 T 1300 883 699 F 07 4150 5410  
 E ceo@bundaberg.qld.gov.au  
 W www.bundaberg.qld.gov.au  
 ABN 72 427 835 198

## Rate Notice



036

Penfold & Tang Super Pty Ltd  
 Trust - Penfold & Tang Superfund  
 42 Tintara Street  
 CARSELDINE QLD 4034

Rate Notice for Period 1/1/2019 to 30/6/2019  
 Assessment Number 40547  
 Valuation \$32,000  
 Area 1733.0000 Sq Mtrs  
 Issue Date 5/2/2019  
 Due Date 11/3/2019

Property Location and Description: 12E Quay Street BUNDABERG EAST QLD 4670 Lot 1 RP 84162

Council Rates & Charges	Annual Charge	Number of Services	Half Yearly Charge
General Rate - Category 1		Minimum General Rate	\$551.50
Sewerage Charge	744.00	1.00	\$372.00
Waste Collection Charge	342.00	1.00	\$171.00
Community & Environment Charge	50.00	1.00	\$25.00
Water Access - 20MM	416.00	1.00	\$208.00
Water Consumption - Bberg			\$232.90
		<b>Sub-Total</b>	<b>\$1,560.40</b>
<b>State Government Charges</b>			
State Emergency Levy Grp 2 Cl A	217.40	1.00	\$108.70
		<b>Sub-Total</b>	<b>\$108.70</b>
		<b>Total Levy</b>	<b>\$1,669.10</b>
		<b>TOTAL PAYABLE</b>	<b>\$1,669.10</b>
		Discount if payment made by 11/3/2019	\$55.15

Payments received after 22 January 2019 may not show on this Notice.

**TOTAL PAYMENT IF DISCOUNT APPLIES**

**\$1,613.95**

### Meter Readings

Meter No.	Previous Reading	Current Reading	Consumption
07W062772	27/04/2018 4693	25/10/2018 4874	181 KL

Notice is hereby given that the rates and charges levied by Bundaberg Regional Council, by virtue of the Local Government Act 2009, on land described above for the period stated on the Rate Notice are DUE AND PAYABLE ON OR BEFORE THE DUE DATE OF THIS RATE NOTICE. Furthermore, rates and charges not paid by the due date are deemed to be overdue. Stephen Johnston, CHIEF EXECUTIVE OFFICER

BUN004A

## Payment Slip



Amount Due if paid by Due Date



\*467 40547 \$1,613.95

Amount Due if paid after Due Date



\*467 40547 \$1,669.10

Penfold & Tang Super Pty Ltd  
 Trust - Penfold & Tang Superfund  
 42 Tintara Street  
 CARSELDINE QLD 4034



Billers Code: 0467  
 Ref: 40547

Pay in person at any Post Office by phone 13 18 16  
 or go to postbillpay.com.au



Billers Code: 5744  
 Ref: 40547

BPAY® this payment via Internet or phone banking.  
 BPAY View® - View and pay this bill using internet banking.  
 BPAY View Registration no.: 40547  
 \*Registered to BPAY Pty Ltd. ABN 69 079 137 518

Assessment Number	40547
Due Date	11/3/2019
Amount due if paid by Due Date	\$1,613.95
Amount due if paid after Due Date	\$1,669.10

Please see over for other payment options

# 41980 - Property Expenses - Insurance Premium

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	\$2,469.60		100%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$2,469.60		

## Supporting Documents

- General Ledger [Report](#)

## Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices



## Penfold & Tang Superfund

# General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Property Expenses - Insurance Premium (41980)</b>					
<u>12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)</u>					
04/07/2018	Comminsure house insurance		274.40		274.40 DR
06/08/2018	Comminsure house insurance		274.40		548.80 DR
04/09/2018	Comminsure house insurance		274.40		823.20 DR
04/10/2018	Comminsure house insurance		274.40		1,097.60 DR
06/11/2018	Comminsure house insurance		274.40		1,372.00 DR
04/12/2018	Comminsure house insurance		274.40		1,646.40 DR
04/01/2019	Direct debit Comminsure 3697801-- 129654703		274.40		1,920.80 DR
05/02/2019	Direct debit Comminsure 3697801-- 1304998G4		274.40		2,195.20 DR
05/03/2019	Direct debit Comminsuré 3607801-- 131353211		274.40		2,469.60 DR
			<b>2,469.60</b>		<b>2,469.60 DR</b>

**Total Debits: 2,469.60**

**Total Credits: 0.00**

# 42010 - Property Expenses - Interest on Loans

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	\$7,802.04	\$7,842.28	(0.51)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$7,802.04	\$7,842.28	

## Supporting Documents

- General Ledger [Report](#)
- Loan Stmt - St George.pdf [PENTQUAY](#)

## Standard Checklist

- Attach Agent statements (either monthly or annual)
- Attach any other statements, notices or invoices

# Penfold & Tang Superfund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Property Expenses - Interest on Loans (42010)</b>					
12E Quay Street Bundaberg East Qld 4670 (PENTQUAY)					
02/07/2018	INTEREST		635.16		635.16 DR
02/08/2018	INTEREST		654.75		1,289.91 DR
02/09/2018	INTEREST		653.28		1,943.19 DR
02/10/2018	INTEREST		642.02		2,585.21 DR
02/11/2018	INTEREST		669.53		3,254.74 DR
02/12/2018	INTEREST		646.56		3,901.30 DR
02/01/2019	INTEREST		666.53		4,567.83 DR
02/02/2019	INTEREST		665.07		5,232.90 DR
02/03/2019	INTEREST		599.38		5,832.28 DR
02/04/2019	INTEREST		661.75		6,494.03 DR
02/05/2019	INTEREST		643.98		7,138.01 DR
02/06/2019	INTEREST		664.03		7,802.04 DR
			<b>7,802.04</b>		<b>7,802.04 DR</b>

**Total Debits: 7,802.04**

**Total Credits: 0.00**

Statement of Account  
**HOME LOAN**



St George Bank  
 A Division of  
 Westpac Banking Corporation  
 A 23033 007 457 141  
 A 73L and Australian credit licence 233714

Customer Enquiries 13 33 30  
 (8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018


Statement End Date 03/09/2018

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Sep 2018

	Opening Balance		Interest Charge for the Period		Total Debits excluding Interest		Total Credits		Closing Balance
	118,342.49	+	\$1,943.19	+	36.00	-	2,796.00	=	117,525.68
	Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
	\$10,247.90		22yrs 00mths		18yrs 03mths		\$0.00		6.530%

Repayment Details as at 03 Sep 2018

Monthly Repayment  
 \$932.00

Monthly Repayment Due Date  
 due on the 3rd

AS AT 03 SEP 2018 YOUR REPAYMENTS WERE IN ADVANCE BY \$10,247.90.



Biller Code: 808220  
 Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 8411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018

Statement End Date 03/09/2018

Page 2 of 2

**Phone Banking Plus**  
☎ 13 33 22

**Transaction Details**

Date	Transaction Description	Debit	Credit	Loan Balance
01 Jul 2018	<i>Opening Balance</i> Interest Rate 6.530% PA			118,342.49
02 Jul 2018	INTEREST			
02 Jul 2018	ADMIN FEE	635.16		118,989.65
03 Jul 2018	OUTWARD D/E	12.00		118,989.65
02 Aug 2018	INTEREST		932.00	118,057.65
02 Aug 2018	ADMIN FEE	654.75		118,712.40
03 Aug 2018	OUTWARD D/E	12.00		118,724.40
02 Sep 2018	INTEREST		932.00	117,792.40
02 Sep 2018	ADMIN FEE	653.28		118,445.68
03 Sep 2018	OUTWARD D/E	12.00		118,457.68
03 Sep 2018	<i>Closing Balance</i>		932.00	117,525.68

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
ABN 33 007 457 141  
APSL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Mar 2019

Opening Balance	+	Interest Charge for the Period	+	Total Debits excluding Interest	-	Total Credits	=	Closing Balance
117,525.68		\$3,889.09		1,013.00		5,612.00		116,815.77
Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$9,315.90		21yrs 06mths		18yrs 03mths		\$0.00		6.670%

Repayment Details as at 03 Mar 2019

Monthly Repayment  
\$937.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 03 MAR 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$9,315.90.



Billers Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Sep 2018	Opening Balance Interest Rate 6.530% PA			117,525.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOUR D/E FEE	9.00		117,534.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOR D/E	932.00		118,466.68
19 Sep 2018	INTEREST RATE CHANGE TO 6.67% PA			118,466.68
02 Oct 2018	INTEREST			119,108.70
02 Oct 2018	ADMIN FEE	642.02		119,120.70
03 Oct 2018	OUTWARD D/E	12.00		118,858.23
02 Nov 2018	INTEREST		932.00	118,870.23
02 Nov 2018	ADMIN FEE	669.53		117,938.23
03 Nov 2018	OUTWARD D/E	12.00		118,584.79
02 Dec 2018	INTEREST		932.00	118,596.79
02 Dec 2018	ADMIN FEE	646.56		117,659.79
03 Dec 2018	OUTWARD D/E	12.00		118,326.32
02 Jan 2019	INTEREST		937.00	118,338.32
02 Jan 2019	ADMIN FEE	666.53		117,401.32
03 Jan 2019	OUTWARD D/E	12.00		118,066.39
02 Feb 2019	INTEREST		937.00	118,078.39
02 Feb 2019	ADMIN FEE	665.07		117,141.39
03 Feb 2019	OUTWARD D/E	12.00		117,740.77
02 Mar 2019	INTEREST		937.00	117,752.77
02 Mar 2019	ADMIN FEE	599.38		116,815.77
03 Mar 2019	OUTWARD D/E	12.00		116,815.77
03 Mar 2019	Closing Balance		937.00	116,815.77

Your mortgage terms require you to insure all buildings and improvements on your property. Please review the replacement value of your property and check your insurance to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au). To discuss your specific insurance needs, contact your current insurer or visit your local branch.

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
A 3N33 007 437 141  
A FSL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 30 Jun 2019

Opening Balance	116,815.77	+	Interest Charge for the Period	\$1,969.76	+	Total Debits excluding Interest	982.00	-	Total Credits	2,811.00	=	Closing Balance	116,956.53
Payments in Advance	\$8,378.90		Contract Term Remaining	21yrs 02mths		Forecasted Term	18yrs 06mths		Interest Offset Benefit for Statement Period	\$0.00		Annual Percentage Rate	6.470%

Repayment Details as at 30 Jun 2019

Monthly Repayment  
\$918.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 30 JUN 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$8,378.90.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2019 IS \$7,802.04.



Billor Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.



Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Mar 2019	<i>Opening Balance</i> Interest Rate 6.670% PA			116,815.77
02 Apr 2019	INTEREST			
02 Apr 2019	ADMIN FEE	661.75		117,477.52
03 Apr 2019	OUTWARD D/E	12.00		117,489.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE		937.00	116,552.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOR D/E	9.00		116,561.52
02 May 2019	INTEREST	937.00		117,498.52
02 May 2019	ADMIN FEE	643.98		118,142.50
03 May 2019	OUTWARD D/E	12.00		118,154.50
02 Jun 2019	INTEREST		937.00	117,217.50
02 Jun 2019	ADMIN FEE	664.03		117,881.53
03 Jun 2019	OUTWARD D/E	12.00		117,893.53
18 Jun 2019	INTEREST RATE CHANGE TO 6.47% PA		937.00	116,956.53
30 Jun 2019	<i>Closing Balance</i>			116,956.53

# 49000 - Profit/Loss Allocation Account

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
49000	Profit/Loss Allocation Account	\$1,034.88	(\$1,359.80)	(176.11)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$1,034.88	(\$1,359.80)	

## Supporting Documents

No supporting documents

## 50000 - Members

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	Opening Balance	Contribution Income	Earnings	Member Payments	Tax & Fees	Closing Balance	Change
PENMAR00001A	Penfold, Mark Wayne - Accumulation (Accumulation)	(\$7,858.12)	(\$660.03)	(\$356.90)	\$425.55	\$71.89	(\$8,377.61)	6.61%
TANMIN00001A	Tang, Min Li - Accumulation (Accumulation)	(\$66,179.42)		(\$2,938.60)	\$2,495.10	(\$71.89)	(\$66,694.81)	0.78%
<b>TOTAL</b>		<b>Opening Balance</b>	<b>Contribution Income</b>	<b>Earnings</b>	<b>Member Payments</b>	<b>Tax &amp; Fees</b>	<b>Closing Balance</b>	
		(\$74,037.54)	(\$660.03)	(\$3,295.50)	\$2,920.65		(\$75,072.42)	

### Supporting Documents

- Members Summary [Report](#)
- Members Statements [Report](#)

### Standard Checklist

- Attach copies of Members Statements

# Penfold & Tang Superfund Members Statement

Min Li Tang  
42 Tintara Street  
Carseldine, Queensland, 4034, Australia

## Your Details

Date of Birth : Provided  
Age: 51  
Tax File Number: Provided  
Date Joined Fund: 31/03/2009  
Service Period Start Date: 31/03/2009  
Date Left Fund:  
Member Code: TANMIN00001A  
Account Start Date: 31/03/2009  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 66,694.81  
Total Death Benefit 666,694.81  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

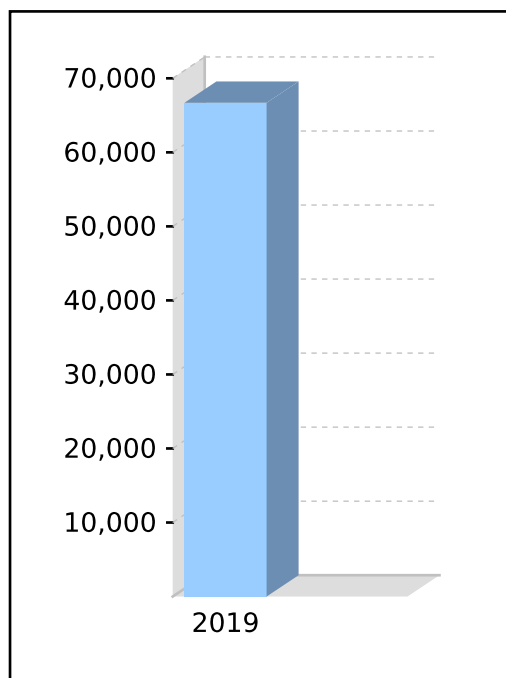
Total Benefits 66,694.81

### Preservation Components

Preserved 60,920.26  
Unrestricted Non Preserved 5,774.55  
Restricted Non Preserved

### Tax Components

Tax Free 31,717.40  
Taxable 34,977.41



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	66,179.42
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,938.60
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(71.89)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,495.10
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	66,694.81

# Penfold & Tang Superfund Members Statement

Mark Wayne Penfold  
42 Tintara Street  
Carseldine, Queensland, 4034, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	46	Vested Benefits	8,377.61
Tax File Number:	Provided	Total Death Benefit	1,508,377.61
Date Joined Fund:	31/03/2009	Current Salary	0.00
Service Period Start Date:	31/03/2009	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	PENMAR00001A		
Account Start Date	31/03/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

Total Benefits 8,377.61

### Preservation Components

Preserved 8,377.61

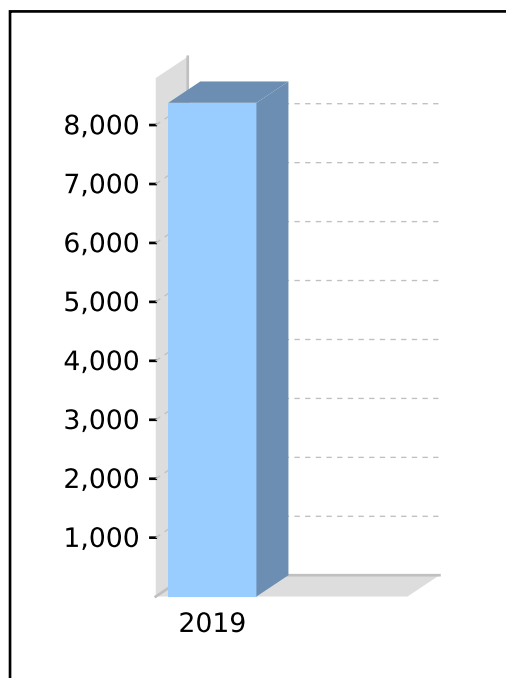
Unrestricted Non Preserved

Restricted Non Preserved

### Tax Components

Tax Free 1,010.05

Taxable 7,367.56



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	7,858.12
<u>Increases to Member account during the period</u>	
Employer Contributions	660.03
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	356.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	99.00
Income Tax	(27.11)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	425.55
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	8,377.61

Penfold & Tang Superfund  
**Members Summary**

As at 30 June 2019

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Min Li Tang (Age: 51)</b>											
TANMIN00001A - Accumulation											
66,179.42			2,938.60				(71.89)		2,495.10		66,694.81
<b>66,179.42</b>			<b>2,938.60</b>				<b>(71.89)</b>		<b>2,495.10</b>		<b>66,694.81</b>
<b>Mark Wayne Penfold (Age: 46)</b>											
PENMAR00001A - Accumulation											
7,858.12	660.03		356.90			99.00	(27.11)		425.55		8,377.61
<b>7,858.12</b>	<b>660.03</b>		<b>356.90</b>			<b>99.00</b>	<b>(27.11)</b>		<b>425.55</b>		<b>8,377.61</b>
<b>74,037.54</b>	<b>660.03</b>		<b>3,295.50</b>			<b>99.00</b>	<b>(99.00)</b>		<b>2,920.65</b>		<b>75,072.42</b>

# 60400 - Bank Accounts

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
MBL960082071	Macquarie Acc:960 082 071	\$2,028.95	\$2,380.03	(14.75)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		\$2,028.95	\$2,380.03	

## Supporting Documents

- Bank Statement Report [Report](#)
- BS - Macquarie Cash Management 2019.pdf [MBL960082071](#)

## Standard Checklist

- Attach Copies of Bank Statements
- Attach copy of Bank Statement Report
- Ensure all Balances match Statement Balances at June 30
- Ensure all Transactions have been entered

# Penfold & Tang Superfund Bank Statement Report

For The Period 01 July 2018 to 30 June 2019

**Chart Code:** 60400 / MBL960082071

**Account Name:** Macquarie Acc:960 082 071

**BSB and Account Number:** 182512 960082071

<b>Opening Balance</b>	-	<b>Total Debits</b>	+	<b>Total Credits</b>	=	<b>Closing Balance</b>
\$ 2,380.03		\$ 18,761.11		\$ 18,410.03		\$ 2,028.95

**Data Feed Used**

<b>Date</b>	<b>Description</b>	<b>Debit</b> \$	<b>Credit</b> \$	<b>Ledger Balance</b> \$	<b>Statement Balance</b> \$	<b>Variance</b> \$
01/07/2018	Opening Balance			2,380.03		
02/07/2018	Paper statement fee	2.50		2,377.53		
03/07/2018	St George loan payment	932.00		1,445.53		
04/07/2018	Comminsure house insurance	274.40		1,171.13		
05/07/2018	Rent rec		350.00	1,521.13		
10/07/2018	TAL life insurance Min	184.37		1,336.76		
12/07/2018	Rent rec		350.00	1,686.76		
19/07/2018	Rent rec		350.00	2,036.76		
26/07/2018	Rent rec		350.00	2,386.76		
30/07/2018	TAL life insurance Mark	141.85		2,244.91		
02/08/2018	Rent rec		350.00	2,594.91		
03/08/2018	St George loan pmt	932.00		1,662.91		
06/08/2018	Comminsure house insurance	274.40		1,388.51		
09/08/2018	Rent rec		350.00	1,738.51		
10/08/2018	TAL life insurance Min	184.37		1,554.14		
16/08/2018	Rent rec		350.00	1,904.14		
23/08/2018	Rent rec		350.00	2,254.14		



**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit \$</b>	<b>Credit \$</b>	<b>Ledger Balance \$</b>	<b>Statement Balance \$</b>	<b>Variance \$</b>
28/08/2018	TAL life insurance Mark	141.85		2,112.29		
30/08/2018	Rent rec		350.00	2,462.29		
03/09/2018	Bundaberg council rates	1,636.75		825.54		
04/09/2018	Comminsure house insurance	274.40		551.14		
06/09/2018	Rent rec		350.00	901.14		
10/09/2018	TAL life insurance Min	184.37		716.77		
13/09/2018	Rent rec		350.00	1,066.77		
20/09/2018	Rent rec		350.00	1,416.77		
27/09/2018	Rent rec		350.00	1,766.77		
28/09/2018	TAL life insurance Mark	141.85		1,624.92		
03/10/2018	St George loan pmt	932.00		692.92		
04/10/2018	Rent rec		350.00	1,042.92		
04/10/2018	Comminsure house insurance	274.40		768.52		
10/10/2018	TAL life insurance Min	184.37		584.15		
18/10/2018	Rent rec		350.00	934.15		
22/10/2018	ATO SHA special account remittance		660.03	1,594.18		
25/10/2018	Rent rec		350.00	1,944.18		
26/10/2018	Rent rec		350.00	2,294.18		
01/11/2018	Rent rec		350.00	2,644.18		
05/11/2018	St George loan pmt	932.00		1,712.18		
06/11/2018	Comminsure house insurance	274.40		1,437.78		

**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit \$</b>	<b>Credit \$</b>	<b>Ledger Balance \$</b>	<b>Statement Balance \$</b>	<b>Variance \$</b>
08/11/2018	Rent rec		350.00	1,787.78		
12/11/2018	TAL life insurance Min	184.37		1,603.41		
12/11/2018	TAL life insurance Min	224.75		1,378.66		
14/11/2018	Deposit Maddern Rént 12E Quay St		350.00	1,728.66		
22/11/2018	Rent rec		150.00	1,878.66		
29/11/2018	Rent rec		550.00	2,428.66		
03/12/2018	St George loan pmt	937.00		1,491.66		
04/12/2018	Comminsure house insurance	274.40		1,217.26		
06/12/2018	Rent rec		350.00	1,567.26		
13/12/2018	Rent rec		350.00	1,917.26		
19/12/2018	BPAY BPAY TO ASIC	342.00		1,575.26		
20/12/2018	Rent rec		350.00	1,925.26		
02/01/2019	Feas & charges PAPER STATEMENT FEE	2.50		1,922.76		
03/01/2019	Deposit Maddem Rent 12E Quay St		350.00	2,272.76		
03/01/2019	Direct debit ST GEORGE 8411056821100	937.00		1,335.76		
04/01/2019	Direct debit Comminsure 3697801--129654703	274.40		1,061.36		
10/01/2019	Deposit Maddem Rent 12E Quay SI		350.00	1,411.36		
10/01/2019	Direct debit TAL Life Limiled 1582302-2558912	224.75		1,186.61		
17/01/2019	Deposit Maddem Rent 12E Quay St		350.00	1,536.61		
24/01/2019	Deposit Madderri Rent 12E Quay St		350.00	1,886.61		
31/01/2019	Deposit Maddern Rent 12E Quay St		250.00	2,136.61		

**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit \$</b>	<b>Credit \$</b>	<b>Ledger Balance \$</b>	<b>Statement Balance \$</b>	<b>Variance \$</b>
04/02/2019	Direct debit ST GEC/RGE S41 1056821100	937.00		1,199.61		
05/02/2019	Direct debit Comminsure 3697801--1304998G4	274.40		925.21		
07/02/2019	Deposit Madgem Rent 12E Quay St		350.00	1,275.21		
11/02/2019	Direct debit TALLUfe Limited 1582302-3262201	224.75		1,050.46		
14/02/2019	Deposit Maddern Rent 12E Quay St		350.00	1,400.46		
21/02/2019	Deposit Maddem Rent 12E Quay St		350.00	1,750.46		
25/02/2019	Funds transfer TRANSACT FUNDS TFR TO SENRICO FTY LTD	235.00		1,515.46		
28/02/2019	Deposit Maddorn Rent 12E Quay St		350.00	1,865.46		
04/03/2019	Direct debit ST GEGRGE \$41 1056821100	937.00		928.46		
05/03/2019	Direct debit Comminsuré 3607801--131353211	274.40		654.06		
07/03/2019	Deposit Maddern Rent 12E Quay St		350.00	1,004.06		
11/03/2019	Direct debit TAL Life Limited 1582302-3922818	224.75		779.31		
14/03/2019	Deposit Maddem Rent 12E Quay St		350.00	1,129.31		
21/03/2019	Deposit Macdern Rent 12E Quay St		350.00	1,479.31		
28/03/2019	Deposit Maddern Rent 12E Quay St		350.00	1,829.31		
01/04/2019	BPAY BPAY TO BUNDABERG REG CNCL	1,670.11		159.20		
04/04/2019	Deposit Maddern Rent 12E Quay St		350.00	509.20		
10/04/2019	Direct debit TAL Lifa Limited 1582302-4589797	224.75		284.45		
11/04/2019	Deposit Maddern Rent 12E Quay St		350.00	634.45		
18/04/2019	Deposit Maddein Rent 12E Quay St		350.00	984.45		
26/04/2019	Deposit Maddern Rent 12E Quay St		350.00	1,334.45		

**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit \$</b>	<b>Credit \$</b>	<b>Ledger Balance \$</b>	<b>Statement Balance \$</b>	<b>Variance \$</b>
02/05/2019	Deposit Maddern Rent 12E Quay St		350.00	1,684.45		
03/05/2019	Direct debit 8T GEGRGE S411056821100	937.00		747.45		
09/05/2019	Deposit Maddern Rent 12E Quay St		350.00	1,097.45		
10/05/2019	Direct debit TAL Life Limited 1582302-5291713	224.75		872.70		
16/05/2019	Deposit Maddern Rent 12E Quay St		350.00	1,222.70		
23/05/2019	Deposit Maddern Rent 12E Quay St		350.00	1,572.70		
30/05/2019	Deposit Maddern Rent 12E Quay St		350.00	1,922.70		
03/06/2019	Direct debit ST GEGRGES411056821100	937.00		985.70		
06/06/2019	Deposit Maddern Rect 12E Quay St		350.00	1,335.70		
11/06/2019	Direct debit TAL Life Limited 1582302-5959880	224.75		1,110.95		
13/06/2019	Deposit Maddern Rent 12E Quay St		350.00	1,460.95		
20/06/2019	Deposit Maddern Rent 12E Quay St		350.00	1,810.95		
20/06/2019	BPAY BPAY TO ASIC	132.00		1,678.95		
27/06/2019	Deposit Maddam Rent 12E Quay 81		350.00	2,028.95		
30/06/2019	CLOSING BALANCE			2,028.95		
		<u>18,761.11</u>	<u>18,410.03</u>			

# Penfold & Tang Superfund Bank Statement Report

For The Period 01 July 2018 to 30 June 2019

**Chart Code:** 85500 / 1INK001  
**Account Name:** St George Investment Property Loan  
**BSB and Account Number:** 114911 56821100

<b>Opening Balance</b>	-	<b>Total Debits</b>	+	<b>Total Credits</b>	=	<b>Closing Balance</b>	<b>Data Feed Used</b>
\$ (118,342.49)		\$ 8,901.04		\$ 10,287.00		\$ (116,956.53)	

Date	Description	Debit \$	Credit \$	Ledger Balance \$	Statement Balance \$	Variance \$
01/07/2018	Opening Balance			(118,342.49)		
02/07/2018	INTEREST	635.16		(118,977.65)		
02/07/2018	ADMIN FEE	12.00		(118,989.65)		
03/07/2018	St George loan payment		932.00	(118,057.65)		
02/08/2018	INTEREST	654.75		(118,712.40)		
02/08/2018	ADMIN FEE	12.00		(118,724.40)		
03/08/2018	St George loan pmt		932.00	(117,792.40)		
02/09/2018	INTEREST	653.28		(118,445.68)		
02/09/2018	ADMIN FEE	12.00		(118,457.68)		
04/09/2018	BACKDATE 05.09.18 DISHONOUR FEE	9.00		(118,466.68)		
02/10/2018	INTEREST	642.02		(119,108.70)		
02/10/2018	ADMIN FEE	12.00		(119,120.70)		
03/10/2018	St George loan pmt		932.00	(118,188.70)		
02/11/2018	INTEREST	669.53		(118,858.23)		
02/11/2018	ADMIN FHE	12.00		(118,870.23)		
05/11/2018	St George loan pmt		932.00	(117,938.23)		
02/12/2018	INTEREST	646.56		(118,584.79)		

**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit \$</b>	<b>Credit \$</b>	<b>Ledger Balance \$</b>	<b>Statement Balance \$</b>	<b>Variance \$</b>
02/12/2018	ADMIN FEE	12.00		(118,596.79)		
03/12/2018	St George loan pmt		937.00	(117,659.79)		
02/01/2019	INTEREST	666.53		(118,326.32)		
02/01/2019	ADMIN FEE	12.00		(118,338.32)		
03/01/2019	Direct debit ST GEORGE 8411056821100		937.00	(117,401.32)		
02/02/2019	INTEREST	665.07		(118,066.39)		
02/02/2019	ADMIN FEE	12.00		(118,078.39)		
04/02/2019	Direct debit ST GEC/RGE S411056821100		937.00	(117,141.39)		
02/03/2019	INTEREST	599.38		(117,740.77)		
02/03/2019	ADMIN FEE	12.00		(117,752.77)		
04/03/2019	Direct debit ST GEORGE \$41 1056821100		937.00	(116,815.77)		
02/04/2019	INTEREST	661.75		(117,477.52)		
02/04/2019	ADMIN FHE	12.00		(117,489.52)		
03/04/2019	OUTWARD DIE		937.00	(116,552.52)		
03/04/2019	OUTWARD DIE	937.00		(117,489.52)		
04/04/2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE	9.00		(117,498.52)		
02/05/2019	INTEREST	643.98		(118,142.50)		
02/05/2019	ADMIN FEE	12.00		(118,154.50)		
03/05/2019	Direct debit 8T GEORGE S411056821100		937.00	(117,217.50)		
02/06/2019	INTEREST	664.03		(117,881.53)		
02/06/2019	ADMIN FEE	12.00		(117,893.53)		

**Penfold & Tang Superfund**  
**Bank Statement Report**

For The Period 01 July 2018 to 30 June 2019

<b>Date</b>	<b>Description</b>	<b>Debit</b> \$	<b>Credit</b> \$	<b>Ledger Balance</b> \$	<b>Statement Balance</b> \$	<b>Variance</b> \$
03/06/2019	Direct debit ST GEORGES411056821100		937.00	(116,956.53)		
30/06/2019	CLOSING BALANCE			(116,956.53)		
		<u>8,901.04</u>	<u>10,287.00</u>			



## Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

Level 16A  
345 Queen St  
Brisbane, QLD 4000

account balance **\$1,925.26**  
as at 31 Dec 18

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
30.06.18	OPENING BALANCE			2,380.03
02.07.18	Fees & charges PAPER STATEMENT FEE	2.50		2,377.53
03.07.18	Direct debit ST GEORGE S411056821100	932.00		1,445.53
04.07.18	Direct debit Comminsure 3697801--124510308	274.40		1,171.13
05.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,521.13
10.07.18	Direct debit TAL Life Limited 1582302-98230903	184.37		1,336.76
12.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,686.76
19.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,036.76
26.07.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,386.76
30.07.18	Direct debit TAL Life Limited 1582394-98731873	141.85		2,244.91
02.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,594.91
03.08.18	Direct debit ST GEORGE S411056821100	932.00		1,662.91

### how to make a transaction

**online**  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

**by phone**  
Call 133 275 to make a phone transaction

**transfers from another bank account**  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 960082071

**deposits using BPay**  
From another bank



Bill code: 667022  
Ref: 960 082 071

continued on next





Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
06.08.18	Direct debit CommlnSure 3697801--125372807	274.40		1,388.51
09.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,738.51
10.08.18	Direct debit TAL Life Limited 1582302-99008390	184.37		1,554.14
16.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,904.14
23.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,254.14
28.08.18	Direct debit TAL Life Limited 1582394-99421199	141.85		2,112.29
30.08.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,462.29
03.09.18	BPAY BPAY TO BUNDABERG REG CNCL	1,636.75		825.54
04.09.18	Direct debit CommlnSure 3697801--126174592	274.40		551.14
06.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	901.14
10.09.18	Direct debit TAL Life Limited 1582302-99687077	184.37		716.77
13.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,066.77
20.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,416.77
27.09.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,766.77
28.09.18	Direct debit TAL Life Limited 1582394-198136	141.85		1,624.92
03.10.18	Direct debit ST GEORGE S411056821100	932.00		692.92
04.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,042.92
04.10.18	Direct debit CommlnSure 3697801--127083777	274.40		768.52
10.10.18	Direct debit TAL Life Limited 1582302-423928	184.37		584.15
18.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	934.15
22.10.18	DEPOSIT ATO ATO005000010063516		660.03	1,594.18
25.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,944.18
26.10.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,294.18
01.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	2,644.18
05.11.18	Direct debit ST GEORGE S411056821100	932.00		1,712.18
06.11.18	Direct debit CommlnSure 3697801--127972565	274.40		1,437.78
08.11.18	DEPOSIT Maddern Rent 12E Quay St		350.00	1,787.78

continued on next



# Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071



	transaction	description	debits	credits	balance
12.11.18	Direct debit	TAL Life Limited 1582302-1176391	184.37		1,603.41
15.11.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,953.41
22.11.18	DEPOSIT	Maddern Rent 12E Quay St		150.00	2,103.41
29.11.18	DEPOSIT	Maddern Rent 12E Quay St		550.00	2,653.41
03.12.18	Direct debit	ST GEORGE S411056821100	937.00		1,716.41
04.12.18	Direct debit	CommInsure 3697801--128733287	274.40		1,442.01
06.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,792.01
10.12.18	Direct debit	TAL Life Limited 1582302-1820996	224.75		1,567.26
13.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,917.26
19.12.18	BPAY	BPAY TO ASIC	342.00		1,575.26
20.12.18	DEPOSIT	Maddern Rent 12E Quay St		350.00	1,925.26
		CLOSING BALANCE AS AT 31 DEC 18	9,864.80	9,410.03	1,925.26

\* Stepped interest rates as at 31 December 2018: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.30%



# Macquarie Cash Management Account

MACQUARIE BANK LIMITED  
ABN 46 006 583 542 AFSL 237502

enquiries 1800 806 310  
fax 1800 550 140  
www.macquarie.com.au

GPO Box 1459  
Brisbane, QLD 4001



PENFOLD & TANG SUPER PTY LTD  
42 TINTARA ST  
CARSELDINE QLD 4034

Level 16A  
345 Queen St  
Brisbane, QLD 4000

account balance **\$2,028.95**  
as at 30 Jun 19

account name PENFOLD & TANG SUPER PTY LTD ATF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

transaction	description	debits	credits	balance
31.12.18	OPENING BALANCE			1,925.26
02.01.19	Fees & charges PAPER STATEMENT FEE	2.50		1,922.76
03.01.19	Deposit Maddern Rent 12E Quay St		350.00	2,272.76
03.01.19	Direct debit ST GEORGE S411056821100	937.00		1,335.76
04.01.19	Direct debit CommInsure 3697801--129654703	274.40		1,061.36
10.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,411.36
10.01.19	Direct debit TAL Life Limited 1582302-2556812	224.75		1,186.61
17.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,536.61
24.01.19	Deposit Maddern Rent 12E Quay St		350.00	1,886.61
31.01.19	Deposit Maddern Rent 12E Quay St		250.00	2,136.61
04.02.19	Direct debit ST GEORGE S411056821100	937.00		1,199.61
05.02.19	Direct debit CommInsure 3697801--130489864	274.40		925.21

## how to make a transaction

online  
Log in to [www.macquarie.com.au/personal](http://www.macquarie.com.au/personal)

by phone  
Call 133 275 to make a phone transaction

transfers from another bank account  
Transfer funds from another bank to this account:  
BSB 182 512  
ACCOUNT NO. 960082071

deposits using BPay  
From another bank



Billers code: 667022  
Ref: 960 082 071

continued on next





Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATF  
 PENFOLD & TANG SUPER FUND  
 account no. 960082071

transaction	description	debits	credits	balance
07.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,275.21
11.02.19	Direct debit TAL Life Limited 1582302-3262201	224.75		1,050.46
14.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,400.46
21.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,750.46
25.02.19	Funds transfer TRANSACT FUNDS TFR TO SENRICO PTY LTD	235.00		1,515.46
28.02.19	Deposit Maddern Rent 12E Quay St		350.00	1,865.46
04.03.19	Direct debit ST GEORGE S411056821100	937.00		928.46
05.03.19	Direct debit CommInsure 3607801--131353211	274.40		654.06
07.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,004.06
11.03.19	Direct debit TAL Life Limited 1582302-3922818	224.75		779.31
14.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,129.31
21.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,479.31
28.03.19	Deposit Maddern Rent 12E Quay St		350.00	1,829.31
01.04.19	BPAY BPAY TO BUNDABERG REG ONCL	1,670.11		159.20
04.04.19	Deposit Maddern Rent 12E Quay St		350.00	509.20
10.04.19	Direct debit TAL Life Limited 1582302-4589797	224.75		284.45
11.04.19	Deposit Maddern Rent 12E Quay St		350.00	634.45
18.04.19	Deposit Maddern Rent 12E Quay St		350.00	984.45
26.04.19	Deposit Maddern Rent 12E Quay St		350.00	1,334.45
02.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,684.45
03.05.19	Direct debit ST GEORGE S411056821100	937.00		747.45
09.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,097.45
10.05.19	Direct debit TAL Life Limited 1582302-5291713	224.75		872.70
16.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,222.70
23.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,572.70
30.05.19	Deposit Maddern Rent 12E Quay St		350.00	1,922.70
03.06.19	Direct debit ST GEORGE S411056821100	937.00		985.70

continued on next



### Macquarie Cash Management Account

enquiries 1800 806 310

account name PENFOLD & TANG SUPER PTY LTD ATIF  
PENFOLD & TANG SUPER FUND  
account no. 960082071

	transaction	description	debits	credits	balance
06.06.19	Deposit	Maddern Rent 12E Quay St		350.00	1,335.70
11.06.19	Direct debit	TAL Life Limited 1582302-6959880	224.75		1,110.95
13.06.19	Deposit	Maddern Rent 12E Quay St		350.00	1,460.95
20.06.19	Deposit	Maddern Rent 12E Quay St		350.00	1,810.95
20.06.19	BPAY	BPAY TO ASIC	132.00		1,678.95
27.06.19	Deposit	Maddern Rent 12E Quay St		350.00	2,028.95
		CLOSING BALANCE AS AT 30 JUN 19	8,898.31	9,000.00	2,028.95

\* Stepped interest rates as at 30 June 2019: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 1.05%

# 76000 - Other Assets

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status N/A - Not Applicable

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENF0006_BORROWINGCO	Borrowing Cost - St George	1.000000		1.000000		0%

TOTAL	CY Units	CY Balance	LY Units	LY Balance
	1.000000		1.000000	

## Supporting Documents

- Investment Movement Report [Report](#)

## Standard Checklist

- Attach copies of Statements and Source Documentation
- Attach Investment Movement Report
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

# Penfold & Tang Superfund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Macquarie Acc:960 082 071		2,380.03		18,410.03		(18,761.11)			2,028.95	2,028.95
		<b>2,380.03</b>		<b>18,410.03</b>		<b>(18,761.11)</b>			<b>2,028.95</b>	<b>2,028.95</b>
<b>Other Assets</b>										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		<b>2,215.00</b>							<b>2,215.00</b>	<b>0.00</b>
<b>Plant and Equipment (at written down value) - Unitised</b>										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		<b>10,232.98</b>							<b>10,232.98</b>	<b>6,902.13</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

**Penfold & Tang Superfund**  
**Investment Movement Report**

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		267,284.65		18,410.03		(18,761.11)			266,933.57	192,028.95



# 76550 - Plant and Equipment (at written down value) - Unitised

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENF0006_12EQUAYST-C	12E Quay St - Carpet	1.000000	\$259.56	1.000000	\$259.56	0%
PENF0006_12EQUAYST-H	12E Quay St - Hot Water System	1.000000	\$281.13	1.000000	\$281.13	0%
PENF0006_12EQUAYST-K	12E Quay St - Kitchen Cupboards	1.000000	\$4,105.02	1.000000	\$4,105.02	0%
PENF0006_12EQUAYST-O	12E Quay St - Oven	1.000000	\$43.24	1.000000	\$43.24	0%
PENF0006_12EQUAYST-S	12E Quay St - Security screens and doors	1.000000	\$2,213.18	1.000000	\$2,213.18	0%
<b>TOTAL</b>		<b>CY Units</b>	<b>CY Balance</b>	<b>LY Units</b>	<b>LY Balance</b>	
		5.000000	\$6,902.13	5.000000	\$6,902.13	

## Supporting Documents

○ Investment Movement Report [Report](#)

## Standard Checklist

- Attach Investment Movement Report
- Attach relevant Statements and Source Documentation
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

# Penfold & Tang Superfund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Macquarie Acc:960 082 071		2,380.03		18,410.03		(18,761.11)			2,028.95	2,028.95
		<b>2,380.03</b>		<b>18,410.03</b>		<b>(18,761.11)</b>			<b>2,028.95</b>	<b>2,028.95</b>
<b>Other Assets</b>										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		<b>2,215.00</b>							<b>2,215.00</b>	<b>0.00</b>
<b>Plant and Equipment (at written down value) - Unitised</b>										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		<b>10,232.98</b>							<b>10,232.98</b>	<b>6,902.13</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

**Penfold & Tang Superfund**  
**Investment Movement Report**

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		267,284.65		18,410.03		(18,761.11)			266,933.57	192,028.95

# 77200 - Real Estate Properties ( Australian - Residential)

2019 Financial Year

Preparer Louise Barlow

Reviewer Sam Greco

Status Ready for Review

Account Code	Description	CY Units	CY Balance	LY Units	LY Balance	Change
PENTQUAY	12E Quay Street Bundaberg East Qld 4670	1.000000	\$183,097.87	1.000000	\$183,097.87	0%
<b>TOTAL</b>		<b>CY Units</b>	<b>CY Balance</b>	<b>LY Units</b>	<b>LY Balance</b>	
		1.000000	\$183,097.87	1.000000	\$183,097.87	

## Supporting Documents

- Investment Movement Report [Report](#)
- RP - Valuation.pdf [PENTQUAY](#)

## Standard Checklist

- Attach copies of Purchase or Sale contracts if property was purchased or disposed of during the year
- Attach copy of current certificate of title.
- Attach current building insurance policy
- Attach Declaration of Trust
- Ensure all Investments are valued correctly at June 30
- Ensure the investment is in accordance with the Fund's investment strategy
- Ensure the investment is in accordance with the SIS Act

# Penfold & Tang Superfund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Macquarie Acc:960 082 071		2,380.03		18,410.03		(18,761.11)			2,028.95	2,028.95
		<b>2,380.03</b>		<b>18,410.03</b>		<b>(18,761.11)</b>			<b>2,028.95</b>	<b>2,028.95</b>
<b>Other Assets</b>										
PENF0006_BORROWINGCO - Borrowing Cost - St George	1.00	2,215.00						1.00	2,215.00	0.00
		<b>2,215.00</b>							<b>2,215.00</b>	<b>0.00</b>
<b>Plant and Equipment (at written down value) - Unitised</b>										
PENF0006_12EQUAYST-C - 12E Quay St - Carpet	1.00	1,200.00						1.00	1,200.00	259.56
PENF0006_12EQUAYST-H - 12E Quay St - Hot Water System	1.00	1,394.00						1.00	1,394.00	281.13
PENF0006_12EQUAYST-K - 12E Quay St - Kitchen Cupboards	1.00	4,580.98						1.00	4,580.98	4,105.02
PENF0006_12EQUAYST-O - 12E Quay St - Oven	1.00	558.00						1.00	558.00	43.24
PENF0006_12EQUAYST-S - 12E Quay St - Security screens and doors	1.00	2,500.00						1.00	2,500.00	2,213.18
		<b>10,232.98</b>							<b>10,232.98</b>	<b>6,902.13</b>
<b>Real Estate Properties ( Australian - Residential)</b>										
PENTQUAY - 12E Quay Street Bundaberg East Qld 4670	1.00	252,456.64						1.00	252,456.64	183,097.87

**Penfold & Tang Superfund**  
**Investment Movement Report**

As at 30 June 2019


Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
		252,456.64							252,456.64	183,097.87
		267,284.65		18,410.03		(18,761.11)			266,933.57	192,028.95

## Penfold & Tang Superannuation Fund


### Trustee Declaration of Market Value of Assets as at 30<sup>th</sup> June 2019

We, the directors of Penfold & Tang Super Pty Ltd ATF the Penfold & Tang Superannuation fund hereby declare that, in our opinion the value of the following investment properties as at 30<sup>th</sup> June 2019 is as below.

Description of Investments	Market Value
12E Quay Street, Bundaberg East QLD 4670	\$190,000

  
\_\_\_\_\_  
Director / Trustee  
Mark Wayne Penfold

25/11/21  
Date

  
\_\_\_\_\_  
Director / Trustee  
Min Li Tang

25/11/21  
Date

### Information on Market Valuation of Property

#### Valuation for financial reports

When valuing real property assets for SMSF financial reports, the valuation may be undertaken by anyone as long as it is based on objective and supportable data. A valuation undertaken by a property valuation service provider, including online services or real estate agent would be acceptable.

In certain instances the law requires valuations be undertaken by a qualified, independent valuer.

**Market Value:** It is usually the valuation process undertaken rather than who conducted it that governs the acceptability of a valuation. In all cases the person who conducts the valuation must base their valuation on objective and supportable data.

Depending on the situation, a valuation may be undertaken by a:

- a) registered valuer
- b) professional valuation service provider
- c) member of a recognized professional valuation body
- d) person without formal valuation qualifications but who has specific experience or knowledge in a particular area.

### **Real property**

For preparing SMSF financial reports, an external valuation of real property is not required each year. A recent valuation however would be prudent if you expect that the valuation is now materially inaccurate or an event occurred that may have affected the value of the property since it was last valued. This may be due to a change in market conditions or a natural disaster.

When valuing real property, relevant factors and considerations may include:

- a) the value of similar properties
- b) the amount that was paid for the property in an arm's length market
- c) independent appraisals
- d) whether the property has undergone improvements since it was last valued for commercial properties, net income yields.

**Business real property** acquired from a related party of the SMSF must be made at market value. Disposals of real property to a related party of the SMSF must be conducted at arm's length.



# 85500 - Limited Recourse Borrowing Arrangements

2019 Financial Year

**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

Account Code	Description	CY Balance	LY Balance	Change
1INK001	St George Investment Property Loan	(\$116,956.53)	(\$118,342.49)	(1.17)%
<b>TOTAL</b>		<b>CY Balance</b>	<b>LY Balance</b>	
		(\$116,956.53)	(\$118,342.49)	

## Supporting Documents

- General Ledger [Report](#)
- Loan Stmt - St George.pdf [1INK001](#)

## Standard Checklist

- Attach Bank Statements, Loan statements and Loan Agreements
- Attach Security/Holding Trust deed
- Copy of bare trust agreement

# Penfold & Tang Superfund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Limited Recourse Borrowing Arrangements (85500)</b>					
St George Investment Property Loan (1INK001)					
01/07/2018	Opening Balance				118,342.49 CR
02/07/2018	INTEREST			635.16	118,977.65 CR
02/07/2018	ADMIN FEE			12.00	118,989.65 CR
03/07/2018	St George loan payment		932.00		118,057.65 CR
02/08/2018	INTEREST			654.75	118,712.40 CR
02/08/2018	ADMIN FEE			12.00	118,724.40 CR
03/08/2018	St George loan pmt		932.00		117,792.40 CR
02/09/2018	INTEREST			653.28	118,445.68 CR
02/09/2018	ADMIN FEE			12.00	118,457.68 CR
04/09/2018	BACKDATE 05.09.18 DISHONOUR FEE			9.00	118,466.68 CR
02/10/2018	INTEREST			642.02	119,108.70 CR
02/10/2018	ADMIN FEE			12.00	119,120.70 CR
03/10/2018	St George loan pmt		932.00		118,188.70 CR
02/11/2018	INTEREST			669.53	118,858.23 CR
02/11/2018	ADMIN FHE			12.00	118,870.23 CR
05/11/2018	St George loan pmt		932.00		117,938.23 CR
02/12/2018	INTEREST			646.56	118,584.79 CR
02/12/2018	ADMIN FEE			12.00	118,596.79 CR
03/12/2018	St George loan pmt		937.00		117,659.79 CR
02/01/2019	INTEREST			666.53	118,326.32 CR
02/01/2019	ADMIN FEE			12.00	118,338.32 CR
03/01/2019	Direct debit ST GEORGE 8411056821100		937.00		117,401.32 CR
02/02/2019	INTEREST			665.07	118,066.39 CR
02/02/2019	ADMIN FEE			12.00	118,078.39 CR
04/02/2019	Direct debit ST GEC/RGE S411056821100		937.00		117,141.39 CR
02/03/2019	INTEREST			599.38	117,740.77 CR
02/03/2019	ADMIN FEE			12.00	117,752.77 CR
04/03/2019	Direct debit ST GEGRGE \$41 1056821100		937.00		116,815.77 CR
02/04/2019	INTEREST			661.75	117,477.52 CR
02/04/2019	ADMIN FHE			12.00	117,489.52 CR
03/04/2019	OUTWARD DIE		937.00		116,552.52 CR
03/04/2019	OUTWARD DIE			937.00	117,489.52 CR
04/04/2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE			9.00	117,498.52 CR
02/05/2019	INTEREST			643.98	118,142.50 CR
02/05/2019	ADMIN FEE			12.00	118,154.50 CR
03/05/2019	Direct debit 8T GEGRGE S411056821100		937.00		117,217.50 CR
02/06/2019	INTEREST			664.03	117,881.53 CR
02/06/2019	ADMIN FEE			12.00	117,893.53 CR
03/06/2019	Direct debit ST GEGRGES411056821100		937.00		116,956.53 CR
			<b>10,287.00</b>	<b>8,901.04</b>	<b>116,956.53 CR</b>

**Total Debits: 10,287.00**

**Total Credits: 8,901.04**

Statement of Account  
**HOME LOAN**



St George Bank  
 A Division of  
 Westpac Banking Corporation  
 A 2303 007 457 141  
 A 73L and Australian credit licence 233714

Customer Enquiries 13 33 30  
 (8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018

Statement End Date 03/09/2018

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Sep 2018

Opening Balance	+	Interest Charge for the Period	+	Total Debits excluding Interest	-	Total Credits	=	Closing Balance
118,342.49		\$1,943.19		36.00		2,796.00		117,525.68
Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$10,247.90		22yrs 00mths		18yrs 03mths		\$0.00		6.530%

Repayment Details as at 03 Sep 2018

Monthly Repayment  
 \$932.00

Monthly Repayment Due Date  
 due on the 3rd

AS AT 03 SEP 2018 YOUR REPAYMENTS WERE IN ADVANCE BY \$10,247.90.



Biller Code: 808220  
 Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 8411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 01/07/2018

Statement End Date 03/09/2018

Page 2 of 2

**Phone Banking Plus**  
☎ 13 33 22

**Transaction Details**

Date	Transaction Description	Debit	Credit	Loan Balance
01 Jul 2018	<i>Opening Balance</i> Interest Rate 6.530% PA			118,342.49
02 Jul 2018	INTEREST			
02 Jul 2018	ADMIN FEE	635.16		118,989.65
03 Jul 2018	OUTWARD D/E	12.00		118,989.65
02 Aug 2018	INTEREST		932.00	118,057.65
02 Aug 2018	ADMIN FEE	654.75		118,712.40
03 Aug 2018	OUTWARD D/E	12.00		118,724.40
02 Sep 2018	INTEREST		932.00	117,792.40
02 Sep 2018	ADMIN FEE	653.28		118,445.68
03 Sep 2018	OUTWARD D/E	12.00		118,457.68
03 Sep 2018	<i>Closing Balance</i>		932.00	117,525.68

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
ABN 33 007 457 141  
APSL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 03 Mar 2019

Opening Balance	+	Interest Charge for the Period	+	Total Debits excluding Interest	-	Total Credits	=	Closing Balance
117,525.68		\$3,889.09		1,013.00		5,612.00		116,815.77
Payments in Advance		Contract Term Remaining		Forecasted Term		Interest Offset Benefit for Statement Period		Annual Percentage Rate
\$9,315.90		21yrs 06mths		18yrs 03mths		\$0.00		6.670%

Repayment Details as at 03 Mar 2019

Monthly Repayment  
\$937.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 03 MAR 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$9,315.90.



Billers Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment). \*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.

Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/09/2018

Statement End Date 03/03/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Sep 2018	Opening Balance Interest Rate 6.530% PA			117,525.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOUR D/E FEE	9.00		117,534.68
04 Sep 2018	BACKDATE 05/09/2018 DISHONOR D/E	932.00		118,466.68
19 Sep 2018	INTEREST RATE CHANGE TO 6.67% PA			118,466.68
02 Oct 2018	INTEREST			119,108.70
02 Oct 2018	ADMIN FEE	642.02		119,120.70
03 Oct 2018	OUTWARD D/E	12.00		118,858.23
02 Nov 2018	INTEREST		932.00	118,870.23
02 Nov 2018	ADMIN FEE	669.53		117,938.23
03 Nov 2018	OUTWARD D/E	12.00		118,584.79
02 Dec 2018	INTEREST		932.00	118,596.79
02 Dec 2018	ADMIN FEE	646.56		117,659.79
03 Dec 2018	OUTWARD D/E	12.00		118,326.32
02 Jan 2019	INTEREST		937.00	118,338.32
02 Jan 2019	ADMIN FEE	666.53		117,401.32
03 Jan 2019	OUTWARD D/E	12.00		118,066.39
02 Feb 2019	INTEREST		937.00	118,078.39
02 Feb 2019	ADMIN FEE	665.07		117,141.39
03 Feb 2019	OUTWARD D/E	12.00		117,740.77
02 Mar 2019	INTEREST		937.00	117,752.77
02 Mar 2019	ADMIN FEE	599.38		116,815.77
03 Mar 2019	OUTWARD D/E	12.00		116,815.77
03 Mar 2019	Closing Balance		937.00	116,815.77

Your mortgage terms require you to insure all buildings and improvements on your property. Please review the replacement value of your property and check your insurance to ensure you have adequate cover. For general information on property insurance, visit the Australian Securities and Investments Commission's MoneySmart website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au). To discuss your specific insurance needs, contact your current insurer or visit your local branch.

Statement of Account  
**HOME LOAN**

St George Bank  
A Division of  
Westpac Banking Corporation  
A 3N33 007 437 141  
A \*SL and Australian credit licence 233714

Customer Enquiries 13 33 30  
(8am to 8pm (EST), Mon-Sat)

Loan Acct Number S411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 1 of 2

**Loan Account**

PENFOLD & TANG SUPER PTY LTD ATF PENFOLD & TANG SUPERFUND

Account Summary as at 30 Jun 2019

Opening Balance	116,815.77	+	Interest Charge for the Period	\$1,969.76	+	Total Debits excluding Interest	982.00	-	Total Credits	2,811.00	=	Closing Balance	116,956.53
Payments in Advance	\$8,378.90		Contract Term Remaining	21yrs 02mths		Forecasted Term	18yrs 06mths		Interest Offset Benefit for Statement Period	\$0.00		Annual Percentage Rate	6.470%

Repayment Details as at 30 Jun 2019

Monthly Repayment  
\$918.00

Monthly Repayment Due Date  
due on the 3rd

AS AT 30 JUN 2019 YOUR REPAYMENTS WERE IN ADVANCE BY \$8,378.90.

INTEREST CHARGED FOR FINANCIAL YEAR END 30/06/2019 IS \$7,802.04.



Billor Code: 808220  
Ref: 114911056821100

\*\*Please note: If your loan is currently at a fixed rate, then break costs may be payable if you make a prepayment (a payment exceeding your required repayment).\*\*

Please check all entries on this statement. Please inform the Bank promptly of any error or unauthorised transaction.



Loan Acct Number 5411 0568211 00

BSB/Acct ID No. 114-911 056821100

Statement Start Date 04/03/2019

Statement End Date 30/06/2019

Page 2 of 2

Phone Banking Plus

☎ 13 33 22

Transaction Details

Date	Transaction Description	Debit	Credit	Loan Balance
04 Mar 2019	<i>Opening Balance</i> Interest Rate 6.670% PA			116,815.77
02 Apr 2019	INTEREST			
02 Apr 2019	ADMIN FEE	661.75		117,477.52
03 Apr 2019	OUTWARD D/E	12.00		117,489.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOUR D/E FEE		937.00	116,552.52
04 Apr 2019	BACKDATE 05/04/2019 DISHONOR D/E	9.00		116,561.52
02 May 2019	INTEREST	937.00		117,498.52
02 May 2019	ADMIN FEE	643.98		118,142.50
03 May 2019	OUTWARD D/E	12.00		118,154.50
02 Jun 2019	INTEREST		937.00	117,217.50
02 Jun 2019	ADMIN FEE	664.03		117,881.53
03 Jun 2019	OUTWARD D/E	12.00		117,893.53
18 Jun 2019	INTEREST RATE CHANGE TO 6.47% PA		937.00	116,956.53
30 Jun 2019	<i>Closing Balance</i>			116,956.53

# A - Financial Statements

2019 Financial Year

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**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Ready for Review

## Supporting Documents

- Signed 2019 financials - Penfold & Tang SuperFund.pdf

## Standard Checklist

- Attach copy of Financial Statements
- Attach copy of SMSF Annual Return



3 December, 2021

The Trustees  
Penfold And Tang Superfund  
27 Geraint Street  
CARSELDINE QLD 4034

Dear Mark and Jenny

**Re: Penfold And Tang Superfund**

Enclosed please find the 2019 Superannuation Forms listed below:

1. Financial Statements;
1. Trustee Declaration;
2. Minutes of Meetings;
3. Members Statements;
4. Income Tax Return;
5. Investment Strategy
6. Audit Representation Letter;
7. Audit Engagement Letter

**Income Tax Returns**

Please peruse the financial statements and income tax return and if the details are correct, sign where indicated and return to us for lodgement. A bound copy of the Financial Statements and Income Tax Return for the Super Fund will be available once the audit has been completed.

Superannuation funds are required to self-assess their liability to taxation. A notice of assessment will **NOT** issue from the Taxation Office and it is the responsibility of the fund to ensure lodgement and any payment is made by the due date, which in your case is **31 October 2019**. However for the 2019 year, we have calculated that the Super Fund has an amount Refundable of **\$0.00** after deducting the ATO supervisory levy.

**Self-Managed Superannuation Fund Audit**

Anyone who runs a Self-Managed Superannuation Fund (SMSF) must ensure that a registered SMSF auditor audits the fund annually. An SMSF auditor examines the validity and accuracy of an SMSF's financial records and makes sure the fund is compliant with superannuation rules. Upon receipt of your signed Financial Statements and Income Tax Return, we will forward your Self-Managed Superfund to a registered independent auditor. You will then be provided with a copy of the auditor's management letter, audit report and auditors invoice approximately 2 weeks after submission.

**Minutes**

The Minutes of Meetings are contained within the Financial Statements. These minutes are prepared as standard drafts, however you should peruse them to ensure they correctly state the position in relation to the matters raised. They may be amended or added to if your circumstances require. If no alterations are required and you wish to accept the drafts as actual records, please sign the minutes where indicated and return them to our office.

**Audit Engagement Letter and Trustee Representation Letter**

We also enclose the Audit Engagement Letter and Trustee Representation Letter. The auditors contact details and registrations numbers are contained in these documents. Please peruse these documents and if satisfactory, sign where indicated and return to our office.

**Investment Strategy**

We have included a copy of your fund's investment strategy in the financial statements.

You should review your strategy regularly (at least annually) to ensure it continues to meet the current and future needs of your members depending on their personal circumstances. It needs to be tailored to your Fund's circumstances and set out why and how you have chosen to invest the Fund's assets to meet these goals..

Certain significant events should also prompt you to review your strategy, such as:

- a market correction (e.g. resulting from Covid-19)
- when a member joins the fund or departs a fund
- when a member commences receiving a pension. This is to ensure the fund has sufficient liquid assets and cash flow to meet minimum pension payments prior to 30 June each year.

You should also document that you have undertaken this review and any decisions made arising from the review. For example, you could do this as part of the annual trustee meeting minutes. You should then provide these minutes or other evidence of a review to the super fund auditor. This will show that you've met the requirement to review regularly and, where necessary, revised your investment strategy.

**Other Matters**

**2022 Concessional Contributions Cap** - from 1 July 2021, the general concessional contribution cap is \$27,500.00 for all individuals, regardless of age.

**Disclaimer**

Taxation is only one of the matters that must be considered when making a decision on a financial product and you should consider taking advice from the holder of an Australian Financial Services licence before making a decision on a financial product.

Please do not hesitate to contact us if you have any queries or if we can be of further assistance in other matters and thank you for continuing to choose this firm to be of service to you.

Regards



**SAM GRECO**

Encls

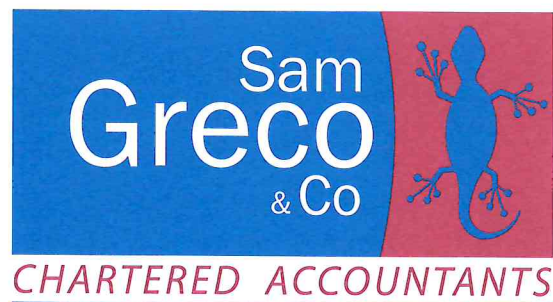


# Penfold & Tang Superfund

## Financial Statements & Reports

for the year ended

30 June 2019



### Sam Greco & Co

Level 1, 1355 Gympie Road, ASPLEY QLD 4032

PO Box 354, ASPLEY QLD 4034

ABN: 16230504491

Phone 07 3263 5200 Fax 07 3263 4830

Email: [info@taxonline.com.au](mailto:info@taxonline.com.au)



**Penfold & Tang Superfund**  
**Operating Statement**

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		0.00	33.95
Property Income	8	17,750.00	18,500.00
<b>Investment Gains</b>			
Changes in Market Values	9	396.00	527.38
<b>Contribution Income</b>			
Employer Contributions		660.03	0.00
<b>Total Income</b>		<u>18,806.03</u>	<u>19,061.33</u>
<b>Expenses</b>			
Accountancy Fees		235.00	2,222.00
ASIC Fees		474.00	302.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	418.00
Bank Charges		167.00	149.00
Depreciation		396.00	527.38
Insurance		0.00	1,833.39
Property Expenses - Council Rates		3,306.86	3,143.24
Property Expenses - Insurance Premium		2,469.60	0.00
Property Expenses - Interest on Loans		7,802.04	7,842.28
		<u>14,850.50</u>	<u>16,696.29</u>
<b>Member Payments</b>			
Life Insurance Premiums		2,920.65	3,724.84
<b>Total Expenses</b>		<u>17,771.15</u>	<u>20,421.13</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>1,034.88</u>	<u>(1,359.80)</u>
Income Tax Expense	10	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>1,034.88</u>	<u>(1,359.80)</u>

*The accompanying notes form part of these financial statements.*

Penfold & Tang Superfund  
**Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value) - Unitised	2	6,902.13	6,902.13
Real Estate Properties ( Australian - Residential)	3	183,097.87	183,097.87
<b>Total Investments</b>		<u>190,000.00</u>	<u>190,000.00</u>
<b>Other Assets</b>			
Macquarie Acc:960 082 071		2,028.95	2,380.03
<b>Total Other Assets</b>		<u>2,028.95</u>	<u>2,380.03</u>
<b>Total Assets</b>		<u>192,028.95</u>	<u>192,380.03</u>
Less:			
<b>Liabilities</b>			
Limited Recourse Borrowing Arrangements		116,956.53	118,342.49
<b>Total Liabilities</b>		<u>116,956.53</u>	<u>118,342.49</u>
<b>Net assets available to pay benefits</b>		<u>75,072.42</u>	<u>74,037.54</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Tang, Min Li - Accumulation		66,694.81	66,179.42
Penfold, Mark Wayne - Accumulation		8,377.61	7,858.12
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>75,072.42</u>	<u>74,037.54</u>

*The accompanying notes form part of these financial statements.*



# Notes to the Financial Statements

For the year ended 30 June 2019

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2019

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Plant and Equipment (at written down value) - Unitised

	2019 \$	2018 \$
12E Quay St - Carpet	259.56	259.56
12E Quay St - Hot Water System	281.13	281.13
12E Quay St - Kitchen Cupboards	4,105.02	4,105.02
12E Quay St - Oven	43.24	43.24
12E Quay St - Security screens and doors	2,213.18	2,213.18

Penfold & Tang Superfund

# Notes to the Financial Statements

For the year ended 30 June 2019

	6,902.13	6,902.13
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**Note 3: Real Estate Properties ( Australian - Residential)**

	2019 \$	2018 \$
12E Quay Street Bundaberg East Qld 4670	183,097.87	183,097.87
	<u>183,097.87</u>	<u>183,097.87</u>

**Note 4: Banks and Term Deposits**

	2019 \$	2018 \$
<b>Banks</b>		
Macquarie Acc:960 082 071	2,028.95	2,380.03
	<u>2,028.95</u>	<u>2,380.03</u>

**Note 5: Liability for Accrued Benefits**

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	74,037.54	75,397.34
Benefits accrued as a result of operations	1,034.88	(1,359.80)
Current year member movements	0.00	0.00
	<u>75,072.42</u>	<u>74,037.54</u>

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>75,072.42</u>	<u>74,037.54</u>

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

Penfold & Tang Superfund  
**Notes to the Financial Statements**

For the year ended 30 June 2019

**Note 8: Rental Income**

	<b>2019</b>	<b>2018</b>
	\$	\$
12E Quay Street Bundaberg East Qld 4670	17,750.00	18,500.00
	<u>17,750.00</u>	<u>18,500.00</u>

**Note 9: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Plant and Equipment (at written down value) - Unitised</b>		
12E Quay St - Carpet	97.34	0.00
12E Quay St - Hot Water System	105.42	0.01
12E Quay St - Kitchen Cupboards	114.52	0.00
12E Quay St - Oven	16.22	0.00
12E Quay St - Security screens and doors	62.50	0.00
	<u>396.00</u>	<u>0.01</u>
<b>Real Estate Properties ( Australian - Residential)</b>		
12E Quay Street Bundaberg East Qld 4670	0.00	527.37
	<u>0.00</u>	<u>527.37</u>
<b>Total Unrealised Movement</b>	<u>396.00</u>	<u>527.38</u>

**Realised Movements in Market Value**

	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Total Realised Movement</b>	<u>0.00</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>396.00</u>	<u>527.38</u>

**Note 10: Income Tax Expense**

	<b>2019</b>	<b>2018</b>
	\$	\$
The components of tax expense comprise		

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	155.23	(203.97)
--	--------	----------

Less:

Tax effect of:



# Notes to the Financial Statements

For the year ended 30 June 2019

Increase in MV of Investments	59.40	79.11
Tax Losses Deducted	96.00	0.00
Add:		
Tax effect of:		
Tax Losses	0.00	282.90
Rounding	0.17	0.18
Less credits:		
Current Tax or Refund	0.00	0.00

## Note 11: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Penfold & Tang Superfund Investment Performance

As at 30 June 2019

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
Macquarie Acc:960 082 071	2,380.03	0.00	0.00	2,028.95	0.00	0.00	0.00	0.00	0.00 %
	<b>2,380.03</b>	<b>0.00</b>	<b>0.00</b>	<b>2,028.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Plant and Equipment (at written down value) - Unutilised</b>									
PENF0006_ 12E Quay St - Carpet	259.56	0.00	0.00	259.56	0.00	0.00	(97.34)	(97.34)	(37.50) %
PENF0006_ 12E Quay St - Hot Water System	281.13	0.00	0.00	281.13	0.00	0.00	(105.42)	(105.42)	(37.50) %
PENF0006_ 12E Quay St - Kitchen Cupboards	4,105.02	0.00	0.00	4,105.02	0.00	0.00	(114.52)	(114.52)	(2.79) %
PENF0006_ 12E Quay St - Oven	43.24	0.00	0.00	43.24	0.00	0.00	(16.22)	(16.22)	(37.51) %
PENF0006_ 12E Quay St - Security screens and doors	2,213.18	0.00	0.00	2,213.18	0.00	0.00	(62.50)	(62.50)	(2.82) %
	<b>6,902.13</b>	<b>0.00</b>	<b>0.00</b>	<b>6,902.13</b>	<b>0.00</b>	<b>0.00</b>	<b>(396.00)</b>	<b>(396.00)</b>	<b>(5.74) %</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	183,097.87	0.00	0.00	183,097.87	0.00	0.00	4,171.50	4,171.50	2.28 %
	<b>183,097.87</b>	<b>0.00</b>	<b>0.00</b>	<b>183,097.87</b>	<b>0.00</b>	<b>0.00</b>	<b>4,171.50</b>	<b>4,171.50</b>	<b>2.28 %</b>
	<b>192,380.03</b>	<b>0.00</b>	<b>0.00</b>	<b>192,028.95</b>	<b>0.00</b>	<b>0.00</b>	<b>3,775.50</b>	<b>3,775.50</b>	<b>1.96 %</b>

# Penfold & Tang Superfund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie Acc:960 082 071		2,028.950000	2,028.95	2,028.95	2,028.95			1.06 %
		<b>2,028.95</b>			<b>2,028.95</b>		<b>0.00 %</b>	<b>1.06 %</b>
<b>Other Assets</b>								
PENF0006_B Borrowing Cost - St George ORROWING CO	1.00	0.000000	0.00	2,215.00	2,215.00	(2,215.00)	(100.00) %	0.00 %
<b>Plant and Equipment (at written down value) - Unutilised</b>								
PENF0006_1 12E Quay St - Carpet 2EQUAYST-C	1.00	259.560000*	259.56	1,200.00	1,200.00	(940.44)	(78.37) %	0.14 %
PENF0006_1 12E Quay St - Hot Water 2EQUAYST- System	1.00	281.130000*	281.13	1,394.00	1,394.00	(1,112.87)	(79.83) %	0.15 %
PENF0006_1 12E Quay St - Kitchen 2EQUAYST- Cupboards	1.00	4,105.020000*	4,105.02	4,580.98	4,580.98	(475.96)	(10.39) %	2.14 %
PENF0006_1 12E Quay St - Oven 2EQUAYST-	1.00	43.240000*	43.24	558.00	558.00	(514.76)	(92.25) %	0.02 %
PENF0006_1 12E Quay St - Security 2EQUAYST- screens and doors	1.00	2,213.180000*	2,213.18	2,500.00	2,500.00	(286.82)	(11.47) %	1.15 %
		<b>6,902.13</b>			<b>10,232.98</b>	<b>(3,330.85)</b>	<b>(32.55) %</b>	<b>3.59 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	1.00	183,097.870000	183,097.87	252,456.64	252,456.64	(69,358.77)	(27.47) %	95.35 %
		<b>183,097.87</b>			<b>252,456.64</b>	<b>(69,358.77)</b>	<b>(27.47) %</b>	<b>95.35 %</b>
		<b>192,028.95</b>			<b>266,933.57</b>	<b>(74,904.62)</b>	<b>(28.06) %</b>	<b>100.00 %</b>

<sup>1</sup> Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

\* Investments using last known price

Investment

Market Price

Market Price Date

12E Quay St - Carpet	259.560000	30/06/2018
12E Quay St - Hot Water System	281.130000	30/06/2018
12E Quay St - Kitchen Cupboards	4105.020000	30/06/2018
12E Quay St - Oven	43.240000	30/06/2018
12E Quay St - Security screens and doors	2213.180000	30/06/2018



# Penfold & Tang Superfund Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2	TFN Deductions	Credits		
<b>Real Estate Properties ( Australian - Residential)</b>												
PENTQUAY 12E Quay Street Bundaberg East Qld 4670	17,750.00							17,750.00				
	<b>17,750.00</b>							<b>17,750.00</b>				
	<b>17,750.00</b>							<b>17,750.00</b>				

Assessable Income (Excl. Capital Gains) 17,750.00

Net Capital Gain 0.00

**Total Assessable Income 17,750.00**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Penfold & Tang Superfund Depreciation Schedule

For The Period 01 July 2018 - 30 June 2019

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments		Total Value For Depreciation <sup>1</sup>	Method	Rate	Depreciation			
				Disposals/ Decrease	Additions/ Increase				Calculated Depreciation <sup>2</sup>	Posted Depreciation <sup>3</sup>	Closing Written Down Value	
<b>Capital Items</b>												
<b>Plant and Equipment (at written down value) - Unitted</b>												
12E Quay St - Kitchen Cupboards												
	05/05/2014	4,580.98	4,105.02			4,580.98	Prime Cost	2.50 %	114.52	114.52		3,990.50
12E Quay St - Security screens and doors												
	28/11/2013	2,500.00	2,213.18			2,500.00	Prime Cost	2.50 %	62.50	62.50		2,150.68
		<b>7,080.98</b>	<b>6,318.20</b>			<b>7,080.98</b>			<b>177.02</b>	<b>177.02</b>		<b>6,141.18</b>
<b>Low Value Pool (Full Rate)</b>												
<b>Plant and Equipment (at written down value) - Unitted</b>												
12E Quay St - Carpet												
	28/10/2013	1,200.00	259.56			259.56	Low Value Pool	37.50 %	97.34	97.34		162.23
12E Quay St - Hot Water System												
	07/11/2012	1,394.00	281.13			281.13	Low Value Pool	37.50 %	105.42	105.42		175.71
12E Quay St - Oven												
	11/10/2012	558.00	43.24			43.24	Low Value Pool	37.50 %	16.22	16.22		27.03
		<b>3,152.00</b>	<b>583.93</b>			<b>583.93</b>			<b>218.98</b>	<b>218.98</b>		<b>364.97</b>
		<b>10,232.98</b>	<b>6,902.13</b>			<b>7,664.91</b>			<b>396.00</b>	<b>396.00</b>		<b>6,506.15</b>

<sup>1</sup> Amounts have been pro rated based on number of days in the year

<sup>2</sup> Depreciation calculated as per depreciation method

<sup>3</sup> Depreciation amounts posted to the ledger

# Penfold & Tang Superfund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Penfold & Tang Superfund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Penfold & Tang Superfund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Sam Greco & Co Chartered Accountants

of

Level 1 Mitcham House 1355 Gympie Road, Aspley, Queensland 4034

Signed: 

Dated: 31/12/2021

**Penfold & Tang Superfund**  
**Trustees Declaration**

Penfold and Tang Super Pty Ltd ACN: 136376193

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

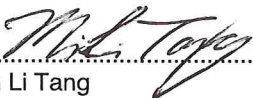
Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Mark Wayne Penfold  
Penfold and Tang Super Pty Ltd  
Director



.....  
Min Li Tang  
Penfold and Tang Super Pty Ltd  
Director

Dated this 8/12 day of 2021



## Minutes of a meeting of the Director(s)

held on / / at 42 Tintara Street, Carseldine, Queensland 4034

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- PRESENT:** Mark Wayne Penfold and Min Li Tang
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
- AUDITORS:** It was resolved that
- Super Audits Pty Ltd
- of
- 5A Broadway, Glenelg South, South Australia 5045
- act as auditors of the Fund for the next financial year.

# Minutes of a meeting of the Director(s)

held on / / at 42 Tintara Street, Carseldine, Queensland 4034

---

**TAX AGENTS:**

It was resolved that

Sam Greco & Co Chartered Accountants

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

  
.....

Mark Wayne Penfold

Chairperson

# Penfold & Tang Superfund Members Statement

Min Li Tang  
42 Tintara Street  
Carseldine, Queensland, 4034, Australia

## Your Details

Date of Birth : Provided  
Age: 51  
Tax File Number: Provided  
Date Joined Fund: 31/03/2009  
Service Period Start Date: 31/03/2009  
Date Left Fund:  
Member Code: TANMIN00001A  
Account Start Date 31/03/2009  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 66,694.81  
Total Death Benefit 666,694.81  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

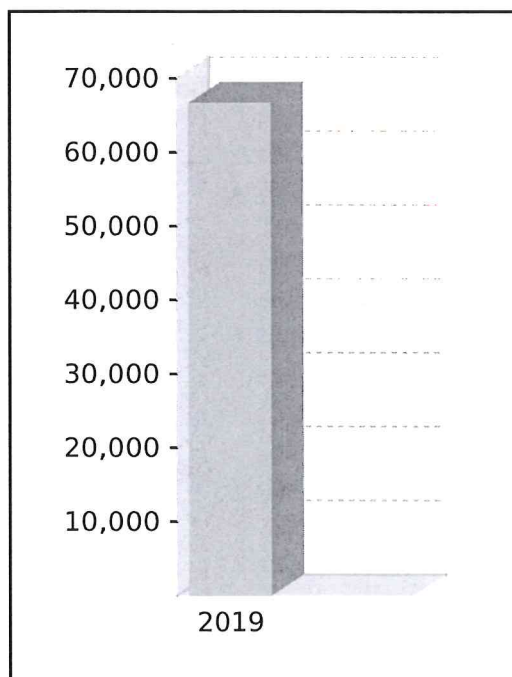
Total Benefits 66,694.81

### Preservation Components

Preserved 60,920.26  
Unrestricted Non Preserved 5,774.55  
Restricted Non Preserved

### Tax Components

Tax Free 31,717.40  
Taxable 34,977.41



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	66,179.42
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,938.60
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(71.89)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,495.10
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	66,694.81

# Penfold & Tang Superfund Members Statement

Mark Wayne Penfold  
42 Tintara Street  
Carseldine, Queensland, 4034, Australia

## Your Details

Date of Birth : Provided  
Age: 46  
Tax File Number: Provided  
Date Joined Fund: 31/03/2009  
Service Period Start Date: 31/03/2009  
Date Left Fund:  
Member Code: PENMAR00001A  
Account Start Date 31/03/2009  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 8,377.61  
Total Death Benefit 1,508,377.61  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

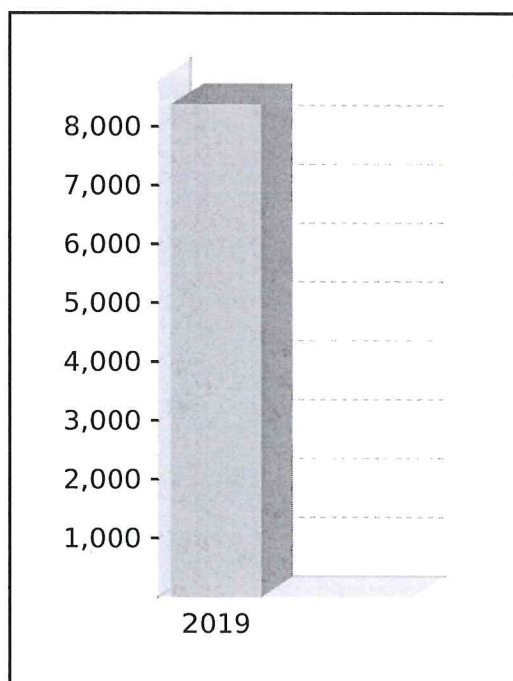
Total Benefits 8,377.61

### Preservation Components

Preserved 8,377.61  
Unrestricted Non Preserved  
Restricted Non Preserved

### Tax Components

Tax Free 1,010.05  
Taxable 7,367.56



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	7,858.12
<u>Increases to Member account during the period</u>	
Employer Contributions	660.03
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	356.90
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	99.00
Income Tax	(27.11)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	425.55
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	8,377.61



**PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

*The Australian Business Register*

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

*Electronic funds transfer - direct debit*

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number  Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration: I declare that:**

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director  Date

**PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number   
Account Name

I authorise the refund to be deposited directly to the specified account.

Signature  Date

# Self-managed superannuation fund annual return

# 2019

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2019 (NAT 71287)

Return year 

The Self-managed superannuation fund annual return instructions 2019 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

### 1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN)

### 4 Current postal address





### 5 Annual return status

Is this an amendment to the SMSF's 2019 return?

 A  N

Is this the first required return for a newly registered SMSF?

 B  N

### 6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent  
address details?

 N

Postal address





Date audit was completed

 A

Was Part A of the audit report qualified?

 B  N

Was Part B of the audit report qualified?

 C  N

If the audit report was qualified, have the reported issues been rectified?

 D

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account.  Y  N Print Y for yes or N for no.

**B Financial institution account details for tax refunds**

Use Agent Trust Account?  N

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF**

Australian superannuation fund  A  Y

Fund benefit structure  B  A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?  C  Y

**9 Was the fund wound up during the income year?**

N  Y Print Y for yes or N for no. If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  N  Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount  A

Which method did you use to calculate your exempt current pension income?

Segregated assets method  B

Unsegregated assets method  C  Was an actuarial certificate obtained?  D  Print Y for yes

Did the fund have any other income that was assessable?  E  Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)



**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**  Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**  Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2019

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**  Net foreign income **D**  Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**  Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**  Loss

\* Unfranked dividend amount **J**

\* Franked dividend amount **K**

\* Dividend franking credit **L**

\* Gross trust distributions **M**  Code

**Calculation of assessable contributions**  
 Assessable employer contributions **R1**   
 plus Assessable personal contributions **R2**   
 plus #\*No-TFN-quoted contributions **R3**   
 (an amount must be included even if it is zero)  
 less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

**Calculation of non-arm's length income**  
 \* Net non-arm's length private company dividends **U1**   
 plus \* Net non-arm's length trust distributions **U2**   
 plus \* Net other non-arm's length income **U3**

\* Other income **S**  Code

\*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label  
 \* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W**  Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V**  Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> 7,802	<b>A2</b>	
Interest expenses overseas	<b>B1</b>	<b>B2</b>	
Capital works expenditure	<b>D1</b>	<b>D2</b>	
Decline in value of depreciating assets	<b>E1</b> 396	<b>E2</b>	
Insurance premiums – members	<b>F1</b> 2,920	<b>F2</b>	
Death benefit increase	<b>G1</b>		
SMSF auditor fee	<b>H1</b>	<b>H2</b>	
Investment expenses	<b>I1</b> 5,776	<b>I2</b>	
Management and administration expenses	<b>J1</b> 876	<b>J2</b>	
Forestry managed investment scheme expense	<b>U1</b>	<b>U2</b>	
Other amounts	<b>L1</b>	<b>L2</b>	
Tax losses deducted	<b>M1</b> 640		

**TOTAL DEDUCTIONS**  
**N** 18,410  
 (Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** 0  
 (Total A2 to L2)

**#TAXABLE INCOME OR LOSS** Loss  
**O** 0  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** 18,410  
 (N plus Y)

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2019 on how to complete the calculation statement.

#Taxable income **A** 0  
 (an amount must be included even if it is zero)  
 #Tax on taxable income **T1** 0.00  
 (an amount must be included even if it is zero)  
 #Tax on no-TFN-quoted contributions **J** 0.00  
 (an amount must be included even if it is zero)  
 Gross tax **B** 0.00  
 (T1 plus J)

Foreign income tax offset <b>C1</b> <input type="text"/>	Non-refundable non-carry forward tax offsets <b>C</b> <input type="text" value="0.00"/> (C1 plus C2)
Rebates and tax offsets <b>C2</b> <input type="text"/>	

**SUBTOTAL 1**  
**T2**   
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset <b>D1</b> <input type="text"/>	Non-refundable carry forward tax offsets <b>D</b> <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2</b> <input type="text"/>	
Early stage investor tax offset <b>D3</b> <input type="text"/>	
Early stage investor tax offset carried forward from previous year <b>D4</b> <input type="text"/>	

**SUBTOTAL 2**  
**T3**   
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset <b>E1</b> <input type="text"/>	Refundable tax offsets <b>E</b> <input type="text" value="0.00"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset <b>E2</b> <input type="text"/>	
National rental affordability scheme tax offset <b>E3</b> <input type="text"/>	
Exploration credit tax offset <b>E4</b> <input type="text"/>	

**#TAX PAYABLE T5**   
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**  
**G**

Credit for interest on early payments – amount of interest  
**H1**

Credit for tax withheld – foreign resident withholding (excluding capital gains)  
**H2**

Credit for tax withheld – where ABN or TFN not quoted (non-individual)  
**H3**

Credit for TFN amounts withheld from payments from closely held trusts  
**H5**

Credit for interest on no-TFN tax offset  
**H6**

Credit for foreign resident capital gains withholding amounts  
**H8**

**Eligible credits**  
**H**   
 (H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds** **I**   
 (Remainder of refundable tax offsets).  
 (unused amount from label E- an amount must be included even if it is zero)

**PAYG instalments raised**  
**K**

**Supervisory levy**  
**L**

**Supervisory levy adjustment for wound up funds**  
**M**

**Supervisory levy adjustment for new funds**  
**N**

**Total amount of tax payable** **S**   
 (T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2019.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

	Net capital losses brought forward from prior years	Net capital losses carried forward to later income years
Non-Collectables	<input type="text"/>	<input type="text" value="0"/>
Collectables	<input type="text"/>	<input type="text" value="0"/>



Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June. Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Member information form including fields for Title (Mr), Family name (Penfold), First given name (Mark), Other given names (Wayne), Date of birth (22/08/1972), Member's TFN, Member Number (1), and Account status (Code).

Contributions

OPENING ACCOUNT BALANCE 7,858.12

Refer to instructions for completing these labels

Employer contributions A 660.03

ABN of principal employer A1

Personal contributions B

CGT small business retirement exemption C

CGT small business 15-year exemption amount D

Personal injury election E

Spouse and child contributions F

Other third party contributions G

Proceeds from primary residence disposal H

Receipt date H

Assessable foreign superannuation fund amount I

Non-assessable foreign superannuation fund amount J

Transfer from reserve: assessable amount K

Transfer from reserve: non-assessable amount L

Contributions from non-complying funds and previously non-complying funds T

Any other contributions (including Super Co-contributions and low Income Super Contributions) M

TOTAL CONTRIBUTIONS N 660.03 (Sum of labels A to M)

Other transactions

Accumulation phase account balance S1 8,377.61

Retirement phase account balance - Non CDBIS S2 0.00

Retirement phase account balance - CDBIS S3 0.00

TRIS Count 0

Allocated earnings or losses O 140.54 Loss L

Inward rollovers and transfers P

Outward rollovers and transfers Q

Lump Sum payment R1 Code

Income stream payment R2 Code

CLOSING ACCOUNT BALANCE S 8,377.61 S1 plus S2 plus S3

Accumulation phase value X1

Retirement phase value X2

Outstanding limited recourse borrowing arrangement amount Y



Title	MS	See the Privacy note in the Declaration.	Member Number	2
Family name	Tang	Member'sTFN		
First given name	Min		Account status	<input type="radio"/> Code
Other given names	Li			
Date of birth	19/02/1968	If deceased, date of death		

**Contributions**

OPENING ACCOUNT BALANCE 66,179.42

Refer to instructions for completing these labels

Employer contributions **A**

ABN of principal employer **A1**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15-year exemption amount **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and low income Super Contributions) **M**

TOTAL CONTRIBUTIONS **N** 0.00  
(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance **S1** 66,694.81

Retirement phase account balance - Non CDBIS **S2** 0.00

Retirement phase account balance - CDBIS **S3** 0.00

TRIS Count

Allocated earnings or losses **O** 515.39  Loss

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**  Code

Income stream payment **R2**  Code

CLOSING ACCOUNT BALANCE **S** 66,694.81  
S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	
<b>J1</b>	<input type="text" value="183,097"/>
Australian non-residential real property	
<b>J2</b>	<input type="text"/>
Overseas real property	
<b>J3</b>	<input type="text"/>
Australian shares	
<b>J4</b>	<input type="text"/>
Overseas shares	
<b>J5</b>	<input type="text"/>
Other	
<b>J6</b>	<input type="text" value="6,902"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements <b>V1</b> <input style="width: 150px;" type="text" value="116,956"/>	
Permissible temporary borrowings <b>V2</b> <input style="width: 150px;" type="text"/>	
Other borrowings <b>V3</b> <input style="width: 150px;" type="text"/>	Borrowings <b>V</b> <input style="width: 150px;" type="text" value="116,956"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		<b>W</b>	<input style="width: 100px;" type="text" value="75,072"/>
Reserve accounts		<b>X</b>	<input style="width: 100px;" type="text"/>
Other liabilities		<b>Y</b>	<input style="width: 100px;" type="text"/>

<b>TOTAL LIABILITIES</b> <b>Z</b> <input style="width: 150px;" type="text" value="192,028"/>
--

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains		<b>H</b>	<input style="width: 100px;" type="text"/>
Total TOFA losses		<b>I</b>	<input style="width: 100px;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2019. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2019 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2019. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

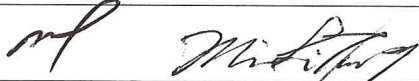
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names

Phone number  
Area code  Number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I,

declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature  Date

**Tax agent's contact details**

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number  
Area code  Number

Tax agent number

Reference number



**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

**2019**

Refer to *Losses schedule instructions 2019*, available on our website [www.ato.gov.au](http://www.ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Penfold And Tang Superfund

Australian business number (ABN)

53 903 532 199

**Part A Losses carried forward to the 2019-20 income year** - excludes film losses**1 Tax losses carried forward to later income years**

Year of loss	
2018-19	<b>B</b> <input type="text"/>
2017-18	<b>C</b> <input type="text" value="1,886"/>
2016-17	<b>D</b> <input type="text" value="14,451"/>
2015-16	<b>E</b> <input type="text" value="2,146"/>
2014-15	<b>F</b> <input type="text"/>
2013-14 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text" value="18,483"/>

Transfer the amount at label U to the Tax losses carried forward to later income years label on your tax return.

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b> <input type="text" value="19,123"/>
ADD Uplift of tax losses of designated infrastructure project entities	<b>B</b> <input type="text"/>
SUBTRACT Net forgiven amount of debt	<b>C</b> <input type="text"/>
ADD Tax loss incurred (if any) during current year	<b>D</b> <input type="text"/>
ADD Tax loss amount from conversion of excess franking offsets	<b>E</b> <input type="text"/>
SUBTRACT Net exempt income	<b>F</b> <input type="text"/>
SUBTRACT Tax losses forgone	<b>G</b> <input type="text"/>
SUBTRACT Tax losses deducted	<b>H</b> <input type="text" value="640"/>
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b> <input type="text"/>
<b>Total tax losses carried forward to later income years</b>	<b>J</b> <input type="text" value="18,483"/>

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Taxpayer's declaration**

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code

Number

# Penfold & Tang Superfund

42 Tintara Street  
CARSELDINE QLD 4034

## Investment Strategy

### INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

### RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustees will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	1% to 100%
Australian Fixed Interest	0% to 90%
Australian Managed Funds	0% to 80%
Direct and Indirect Property	0% to 95%
Australian Shares	0% to 95%
International Shares	0% to 50%

Additionally the trustees may use derivatives where appropriate as a means of hedging investment risks and maximising investment return. The trustees reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

**LIQUIDITY**

Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustees will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustees may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

**INSURANCE  
COVER:**

The trustees will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

**REVIEW:**

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustees' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.

 \_\_\_\_\_ Date: \_\_\_\_\_  
Min Li Tang

 \_\_\_\_\_ Date: \_\_\_\_\_  
Mark Wayne Penfold



## Penfold & Tang Superannuation Fund


### Trustee Declaration of Market Value of Assets as at 30<sup>th</sup> June 2019

We, the directors of Penfold & Tang Super Pty Ltd ATF the Penfold & Tang Superannuation fund hereby declare that, in our opinion the value of the following investment properties as at 30<sup>th</sup> June 2019 is as below.

Description of Investments	Market Value
12E Quay Street, Bundaberg East QLD 4670	\$190,000

  
\_\_\_\_\_  
Mark Wayne Penfold

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Min Li Tang

\_\_\_\_\_  
Date

### Information on Market Valuation of Property

#### Valuation for financial reports

When valuing real property assets for SMSF financial reports, the valuation may be undertaken by anyone as long as it is based on objective and supportable data. A valuation undertaken by a property valuation service provider, including online services or real estate agent would be acceptable.

In certain instances the law requires valuations be undertaken by a qualified, independent valuer.

**Market Value:** It is usually the valuation process undertaken rather than who conducted it that governs the acceptability of a valuation. In all cases the person who conducts the valuation must base their valuation on objective and supportable data.

Depending on the situation, a valuation may be undertaken by a:

- a) registered valuer
- b) professional valuation service provider
- c) member of a recognized professional valuation body
- d) person without formal valuation qualifications but who has specific experience or knowledge in a particular area.

### **Real property**

For preparing SMSF financial reports, an external valuation of real property is not required each year. A recent valuation however would be prudent if you expect that the valuation is now materially inaccurate or an event occurred that may have affected the value of the property since it was last valued. This may be due to a change in market conditions or a natural disaster.

When valuing real property, relevant factors and considerations may include:

- a) the value of similar properties
- b) the amount that was paid for the property in an arm's length market
- c) independent appraisals
- d) whether the property has undergone improvements since it was last valued for commercial properties, net income yields.

**Business real property** acquired from a related party of the SMSF must be made at market value. Disposals of real property to a related party of the SMSF must be conducted at arm's length.

Penfold And Tang Superfund  
42 Tintara Street CARSELDINE QLD 4034

Mr Anthony Boys  
Super Audits Pty Ltd  
PO Box 3376  
Rundle Mall SA 5000

Dear Sir,

**Penfold And Tang Superfund**

**Superannuation Fund Management/Trustee Representation Letter**

In connection with your audit examination of the financial report of Penfold And Tang Superfund for the year ended 30 June 2019, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

**Financial Report**

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

**Sole Purpose**

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

**Superannuation Fund Books/Records/Minutes**

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (a) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (b) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (c) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (d) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

### **Asset Form**

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

### **Ownership and Pledging of Assets**

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

### **Investments**

- (e) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (f) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (g) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (h) All investments are acquired, maintained and disposed of on an arm's length basis.

### **Trust Deed**

The superannuation fund is being conducted in accordance with its Trust Deed.

### **Superannuation Industry (Supervision) Act and Regulations**

- (i) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (j) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (k) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:  
  
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (l) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (m) The trustees are not disqualified persons under s126K of the SISA.
- (n) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (o) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.



- (p) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (q) Information retention obligations have been complied with.
- (r) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

#### **Commitments**

- (s) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (t) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

#### **Taxation**

- (u) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (v) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

#### **Borrowings**

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

#### **Related Parties**

- (w) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (x) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (y) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.
- (z) All related party transactions have been conducted on commercial terms as if the transaction was undertaken on an arms length basis in accordance with section 109 of the SIS Act.

#### **Accounting Misstatement Detected by Audit**

There has been no misstatement noted by audit during the course of the current year audit.

#### **Insurance**

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been

performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

#### **Accounting Estimates**

We confirm the significant assumptions used in making accounting estimates are reasonable.

#### **Fair Value Measurements and Disclosures**

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

#### **Going Concern**

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

#### **Events after Balance Sheet Date**

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

#### **Comparative Information**

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

#### **Fraud and Error**

- (aa) There has been no:
  - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
  - (i) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
  - (ii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (bb) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (cc) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.
- (dd) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

#### **Legal Matters**

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

## General

- (ee) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (ff) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.
- (gg) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (hh) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

## Additional Matters

There are no additional matters.

**Signed by the Directors of Penfold and Tang Super Pty Ltd as Trustee for the Penfold And Tang Superfund**



---

Director / Trustee  
Mark Wayne Penfold



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Director / Trustee  
Min Li Tang



Penfold And Tang Superfund

Dear Mark and Jenny

Penfold And Tang Superfund  
**Audit Engagement Letter**

**Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2019. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

**Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

**Trustees' Responsibilities**

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
  - To provide us with: Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;



- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

### **Audit of SIS Compliance**

For the year ended 30 June 2019, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

**Independence/Conflict of Interest**

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

**Outsourced Services**

We do not use any outsourced services in overseas locations when conducting client assignments.

**Data Storage**

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

**Limitation of Liability**

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

**Other**

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Penfold and Tang Super Pty Ltd as trustee for the Penfold And Tang Superfund

**Signed &  
Dated**

  
\_\_\_\_\_  
Mark Wayne Penfold

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

**DATED:**

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

# B - Permanent Documents

2019 Financial Year

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**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Not Started

## Supporting Documents

- Fund Summary Report [Report](#)
- Complying Fund status and tax lodgement status.pdf

## Standard Checklist

- Attach latest copy of ASIC annual company statement (if corporate trustee)
- Ensure latest copies of ATO Trustee Declarations and ATO confirmation that the fund is a regulated fund is attached
- Ensure latest copies of trustee consents, member consents and registers are attached
- Ensure latest copy of trust deed (including amendments) are attached
- Use [Australian Business Register](#) to ensure details are correct
- Use [Super Fund Lookup](#) to check the eligibility to receive rollovers and contributions

# Penfold & Tang Superfund Fund Summary Report

As at 30 June 2019

## Fund Details

Date Formed: 31/03/2009  
Tax File Number: Provided  
ABN: 53903532199

Period: 01/07/2018 - 30/06/2019  
Fund Type: SMSF  
GST Registered: No

## Postal Address:

42 Tintara Street  
Carseldine, Queensland 4034

## Physical Address:

42 Tintara Street  
Carseldine, Queensland 4034

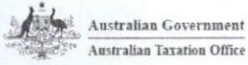
## Members

Number of Members: 2

Name	Age	Member Accounts	Pension Accounts	Tax File Number	Beneficiary Details
Tang, Min Li	51	1	0	Provided	Not Provided
Penfold, Mark Wayne	46	1	0	Provided	Not Provided

## Fund Relationships

Relationship Type	Contact
Accountant	Sam Greco & Co Chartered Accountants
Accountant/Bookkeeper	Sam Greco & Co Chartered Accountants
Auditor	Super Audits Pty Ltd
Auditor	Boys, Anthony
Fund Contact	Penfold and Tang Super Pty Ltd
Fund Contact	Penfold, Mark Wayne
Fund Contact	Tang, Min Li
Tax Agent	Sam Greco & Co Chartered Accountants
Tax Agent	Greco, Sam
Trustee	Penfold and Tang Super Pty Ltd Penfold, Mark Wayne Tang, Min Li



## Super Fund Lookup

# Regulation details removed

ABN: 53 903 532 199 [View record on ABN Lookup](#)

Status: Regulation details removed

ABN last updated: 25 Mar 2014

Record extracted: 19 Jun 2019

## What does 'Regulation details removed' mean?

The regulation details of this SMSF have been removed from display in Super Fund Lookup due to their failure to lodge returns.

### APRA funds

If you receive a transfer or rollover request from this SMSF, advise your client to contact the ATO by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs.

### SMSF

An authorised contact for the SMSF can contact the ATO about this issue by phoning **13 10 20** between 8am and 6pm, Monday to Friday.

Also refer to [frequently asked questions](#).

### Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

**Important** Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.





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User ID PDPNEMe

19 Jun 2019 15:48:35 (EST)

**Current client**

THE TRUSTEE FOR PENFOLD & TANG SUPERFUND

**TFN**

898932355

**ABN**

53903532199

**Represented by**

SAM GRECO & CO.

## Lodgment status - income tax

### Lodgment details - current financial year

<b>Financial year ending</b>	2018
<b>Status</b>	Not lodged
<b>Due date</b>	31/10/2018
<b>Last year lodged</b>	2016

### Lodgment history - up to 3 years

<b>Financial year ending</b>	2017
<b>Status</b>	Not lodged
<b>Financial year ending</b>	2016
<b>Status</b>	Issued non taxable
<b>Financial year ending</b>	2015
<b>Status</b>	Issued taxable

Assessment notice - income tax

## C - Other Documents

2019 Financial Year

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**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Not Started

### Supporting Documents

No supporting documents

### Standard Checklist

- Attach copy of any SOAs issued during the Financial Year
- Attach copy of Investment Strategy
- Attach signed Engagement Letter
- Attach signed Trustee Representation Letter
- Attach Trustee Minutes prepared during the year



# D - Pension Documentation

2019 Financial Year

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**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Not Started

## Supporting Documents

- Transfer Balance Account Summary [Report](#)

## Standard Checklist

- Attach Actuarial Certificate
- Attach documentation supporting any pensions commenced during the financial year
- Attach documentation supporting any pensions commuted during the financial year
- Ensure correct Transfer Balance Account Reports have been lodged with the ATO

Penfold & Tang Superfund

# Transfer Balance Account Summary

For The Period 01 July 2018 - 30 June 2019

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Member	Pension Type	Date	Lodgment Date	Transaction Type	Event Type	Debit	Credit	Balance	Cap Limit	Remaining Cap
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Mark Wayne Penfold

Min Li Tang

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# E - Estate Planning

2019 Financial Year

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**Preparer** Louise Barlow

**Reviewer** Sam Greco

**Status** Not Started

## Supporting Documents

No supporting documents

## Standard Checklist

- Attach Death Benefit Nominations (if applicable)
- Attach Life Insurance Policies (if applicable)
- Attach Reversionary Pension documentation (if applicable)
- Attach SMSF Will (if applicable)
- Review current Estate planning to ensure it matches wishes of members