

# Ragen Family Superannuation Fund

Trial Balance as at 30 June 2021

| Prior Year                                |           | Description                    | Current Year |           |
|---|-----------|--------------------------------|--------------|-----------|
| Debits                                    | Credits   |                                | Debits       | Credits   |
| <b>INCOME</b>                             |           |                                |              |           |
| -   | 206.97    | Rollovers In                   | -            | 22,727.65 |
|   |           | Contributions                  |              |           |
| -   | 28,294.26 | Employer                       | -            | 28,500.00 |
| 89,049.07                                 | -         | Increase in Market Value       | -            | 87,295.47 |
| -   | -         | Dividends                      | -            | 4,108.11  |
| -   | 6,666.25  | Interest                       | -            | 6,048.26  |
| <b>EXPENSE</b>                            |           |                                |              |           |
| 1,695.00                                  | -         | Accountancy Fee                | 1,958.00     | -         |
| 385.00                                    | -         | Auditor Fee                    | 385.00       | -         |
| 120.00                                    | -         | Bank Fees                      | 120.00       | -         |
| 79.00                                     | -         | Fine                           | -            | -         |
| 108.00                                    | -         | Regulatory Fees                | 109.00       | -         |
| 259.00                                    | -         | SMSF Supervisory Levy          | -            | -         |
| <b>INCOME TAX</b>                         |           |                                |              |           |
| -   | 4,045.95  | Income Tax Expense             | 14,142.20    | -         |
| <b>PROFIT &amp; LOSS CLEARING ACCOUNT</b> |           |                                |              |           |
| -   | 52,481.64 | Profit & Loss Clearing Account | 131,965.29   | -         |
| <b>ASSETS</b>                             |           |                                |              |           |
| 129,742.81                                | -         | Loans                          | 139,126.34   | -         |
| 10,950.93                                 | -         | Shares in Unlisted Companies   | 98,246.40    | -         |
| 23,963.89                                 | -         | Cash At Bank                   | 69,200.49    | -         |
| 9,016.40                                  | -         | Deferred Tax Assets            | 286.80       | -         |

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|-------------------|-------------------|------------------------------|-------------------|-------------------|
| Debits            | Credits           |                              | Debits            | Credits           |
| 658.05            | -                 | Current Tax Assets           | 1,565.56          | -                 |
| 5,265.22          | -                 | Fund Suspense                | 1,216.00          | -                 |
|                   |                   | <b>LIABILITIES</b>           |                   |                   |
| 55.00             | -                 | Other Creditors and Accruals | -                 | -                 |
| -                 | 3,289.00          | Other Taxes Payable          | -                 | 1,313.00          |
|                   |                   | <b>MEMBER ENTITLEMENTS</b>   |                   |                   |
| -                 | 145,282.22        | Mr James Ragen               | -                 | 264,295.40        |
| -                 | 31,081.08         | Mrs Paula Ragen              | -                 | 44,033.19         |
| <u>271,347.37</u> | <u>271,347.37</u> |                              | <u>458,321.08</u> | <u>458,321.08</u> |