

THE TRUSTEES
RAGEN FAMILY SUPER FUND
18 VENTURA AVE
BATEAU BAY NSW 2261

Our Reference: 1051959957820
Contact officer: Reshma Dutta
Phone: 13 28 69
Client ID: 17557161479

10 March 2022

# We have finished our review

#### **Dear Trustees**

We've checked that you have met the terms of your enforceable undertaking.

Based on the information you gave us we're satisfied that you've rectified the contraventions.

## What you need to do

Make sure that you comply with your obligations in the future, because we may charge significant penalties if you don't meet them. Any further contraventions of superannuation law may risk your fund's compliance status.

As a trustee of a self-managed super fund (SMSF), you are responsible for managing your fund. You need to understand your duties and obligations. Trustees of SMSFs need to meet:

- > the clauses of the fund's trust deed
- > the requirements of superannuation law
- > the provisions of the Corporations Act 2001
- $\,\,$  other general obligations, including rules under tax and trust law.

Where there are conflicts between your trust deed and superannuation law, the superannuation law overrides your fund's trust deed.

# What happens next

Finishing this review into your obligations doesn't mean we can't take further action if we need to. If we decide to look into your SMSF's super and tax affairs again, we will respect any decisions and agreements we made during this review. However, we will only do this if you gave us all of the information we needed.

Yours faithfully **Emma Rosenzweig** Deputy Commissioner of Taxation

## **NEED HELP?**

If you have any questions you can phone us on 13 28 69 between 8.00am and 5.00pm, Monday to Friday. Ask for Reshma Dutta on extension 10657. Alternatively, you can call Reshma Dutta directly on (03) 6221 0657

If you have been affected by COVID-19, bushfires or other disasters

- > visit ato.gov.au/disasters
- > phone our Emergency Support Infoline on 1800 806 218.

### **FIND OUT MORE**

You can find more information about SMSF trustee responsibilities on our website ato.gov.au/smsfadmin

For information about your rights and obligations go to ato.gov.au/taxpayerscharter