

**SUPERANNUATION FUND INVESTMENT STRATEGY**  
**AJ Giles Super Fund**

Fund Objective

To generate longer term returns (10+years) combining both income and capital growth by investing in a portfolio of predominately Australian Shares.

In implementing this strategy, where stock exchange listed investment is involved, the focus will generally be upon large capitalised stocks, widely regarded as high quality. The fund may also contain small capitalised stocks with the objective being to enhance growth prospects and diversity in the portfolio. There will be a mix of industrial and resource stocks.

This approach will provide flexibility and an overall level of volatility compared to the average balanced fund.

The Industrial Australian equity assets in the fund will be purchased with a yield focusing on franking credits to maximise tax efficiency within the superannuation environment. This will assist in enhancing retirement benefit in the future.

Longer term volatility will be managed by diversifying the fund assets amongst a broad spread of inversely correlated assets within each asset class.

The trustees wish to maintain considerable flexibility within the investment strategy and accordingly have reserved the right to alter the structure of the fund at any time. This will only be done with a view to enhancing the retirement benefits available for fund members. The benchmark asset allocation and ranges for each asset class will be:

ASSET CLASS	BENCHMARK	INVESTMENT RANGE
Australian shares	85%	0% -95 %
Unlisted Investment Trusts	85%	0% - 95%
Australian Property – Listed Trusts	5%	0% -5 %
International Shares	5%	0% - 5%
Debentures, Term Deposits, Cash At Call, & Fixed Interest	5%	5% -50 %

The trustees may gain exposure to the above asset classes whether directly or via externally managed investment pools.

The trustees reserve the right to invest in any asset class not covered in the preceding table if the risk/rewards merits of the investment are aligned with the maximisation of member retirement benefits.

The Trustees will as part of the investment strategy offer insurance to members of the fund. Members will be regularly encouraged to review their personal insurance requirements & advise the Trustees if they wish to instigate insurance coverage through the Fund.

Signed by the Trustees,



Signature:

Signature:

Date 7/4/14

Date:

Name Fiona Nairn

Name:

Trustee/Director of trustee Company