

ENTERED 

APPLICATION FOR ADMISSION OF AN ADULT MEMBER TO A SELF MANAGED SUPER FUND

Document provided by

TOWNSENDS BUSINESS & CORPORATE LAWYERS

Tel 02 8296 6222 www.townsendslaw.com.au

Checklist

1. Confirm that the fund currently has no more than three members.
(If the fund already has four members, the applicant cannot be admitted as a member.)
2. Confirm that the applicant is not disqualified from participating as a trustee or director of a corporate trustee of a self managed superannuation fund.
(If the applicant is disqualified from participating in the management of the Fund (eg, an undischarged bankrupt) the applicant cannot be admitted as a member.)
3. If the applicant is under age 18, use the "Admission of a Child Member" template.
4. The applicant should generally be an Australian tax resident to be admitted as a member.
(If the applicant is, or about to become, a non-resident for Australian tax purposes, the admission of the applicant may adversely affect the fund's entitlement to concessional tax treatment as a complying superannuation fund.)
5. Provide the applicant with a copy of the current **SUPER**Central General Product Disclosure statement.
6. The applicant must complete and sign the application.
7. The trustees/directors must sign the resolution.
8. Notify the ATO of the admission of the applicant as a member. Use ATO Form 3036, AUSkey or an ATO Digital Certificate.
(If the applicant is also to be appointed as a trustee or as a director of the company which acts as the trustee and the admission and appointment occur on the same day, both events can be reported to the ATO using the one form. If the admission and the appointment occur on different days, then separate forms must be completed and submitted to the ATO. The forms must be submitted to the ATO within 28 days of the occurrence of the relevant event.)
9. Accept contributions for the applicant.
10. Consider whether the fund's current investment strategy needs to be reviewed given the admission of the applicant.
11. If not already appointed, the Applicant should be appointed as a Trustee/Director of the Corporate Trustee of the Fund.

Application for admission as a member of BEGS O'DONNELL SUPERFUND ABN 64 775 653 942 ("the Superannuation Fund").

I apply for membership of the Superannuation Fund and agree to be bound by the governing rules of the Superannuation Fund as they are amended from time to time.

I confirm I have received a copy of the general product disclosure statement in respect of the Superannuation Fund which was issued by the trustee of the Superannuation Fund.

I understand that the Superannuation Fund is a regulated superannuation fund and also a self managed superannuation fund.



Signature of Sarah O'Donnell

Residential Address: 23 Montview Ave
Guyville NSW 2500

Date of Birth: 20/02/1982

Written resolution of the trustee of the BEGS O'DONNELL SUPERFUND ABN 64 775 653 942 ("the Superannuation Fund").

1. Purpose of resolution

The purpose of this resolution is to:

- (a) authorise the issue of a general product disclosure statement in respect of superannuation interests to be issued by the Superannuation Fund including accumulation interests and pension interests;
- (b) admit the applicant as a new member of the fund;
- (c) accept contributions made by or in respect of the applicant;
- (d) accept benefit transfers and rollovers in respect of the applicant; and
- (e) authorise various actions to be undertaken as a consequence of the admission of the applicant as a new member and the acceptance of contributions, benefit transfers and rollovers.

2. Issue of general product disclosure statement

The general product disclosure statement describes both accumulation benefits and account pension benefits (namely, account-based, transition to retirement and market-linked pensions) which can be provided by the Superannuation Fund.

Trustee resolution – adoption & issue of PDS

The general product disclosure statement is adopted by the trustee and its issue to new members and prospective members is authorised.

3. Admission of applicant as a member

Resolutions in relation to the admission of the applicant

Noted that the applicant is eligible to be admitted as a member of the Superannuation Fund and that the applicant is not disqualified from participating in the management of the Superannuation Fund.

Noted that the admission of the applicant as a member will not cause the Superannuation Fund to cease to satisfy the definition of "self managed superannuation fund" as the applicant has been or will be appointed as a director of the company which acts as trustee or has been or will be appointed as a trustee (as may be appropriate).

Noted that as the applicant is an Australian resident for taxation purposes, the admission of the applicant and the acceptance of contributions by or in respect of the applicant and the acceptance of transfers and rollovers in respect of the applicant will not prejudice the status of the Superannuation Fund as an Australian Superannuation Fund.

Resolved that the applicant is admitted as a member of the Superannuation Fund with immediate effect.

Resolved that the administrator of the Fund be instructed to notify the ATO of the change in the persons associated by reason of the admission of the applicant as a member of the Superannuation Fund by either completing and submitting form NAT 3036 or online using an AUSKey or an ATO Digital Certificate.

Noted that the ATO must be notified of the applicant's admission as a member within 28 days of the date of this resolution.

4. Contributions in respect of applicant

Noted that the applicant has advised that concessional and non-concessional contributions for the applicant will be made to the Superannuation Fund.

Further noted that in accordance with the governing rules the Superannuation Fund may accept concessional and non-concessional contributions in respect of the applicant so long as the SIS Regulations permitted the Superannuation Fund to accept such contributions.

Contribution resolution – applicant

Resolved to accept any concessional or non-concessional contributions made by or in respect of the applicant subject to the contributions acceptance rules being satisfied in respect of those contributions and that any contributions be credited to the member's account of the applicant.

5. Benefit transfers and rollovers in respect of applicant

Noted that the applicant has advised that benefit transfers and rollovers in respect of the applicant may be made to the Superannuation Fund.

Further noted that in accordance with the governing rules of the Superannuation Fund, the trustee may accept benefit transfers and rollovers in respect of the applicant so long as the SIS Regulations permitted the Superannuation Fund to accept such transfers and rollovers.

Benefit transfers and rollovers resolution – applicant

Resolved to accept any benefit transfers and rollovers in respect of the applicant subject to the contributions acceptance rules being satisfied in respect of those benefit transfers and rollovers and that any transfers and rollovers are credited to the member's account of the applicant.

Signed as a written resolution of BEGS O'DONNELL INVESTMENT FUND ACN 610 559 110 the trustee of
BEGS O'DONNELL SUPERFUND ABN 64 775 653 942



.....
Eliot O'Donnell - Director



.....
Sarah O'Donnell - Director

Dated: 11/2/16