



A D Van Der Giezen Superannuation Fund And The Pearman Family Super  
Fund ABN 95 848 979 013

Financial Statements  
For the year ended 30 June 2021

PEEL TAXATION & ACCOUNTING

*PO BOX 4304*

*MANDURAH NORTH WA 6210*

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**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2021**

**2021**  
**\$**

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**Income**

Rents Received	34,300.00
Outgoings	4,189.60
Total income	38,489.60

**Expenses**

Accountancy	550.00
Bank fees & charges	16.70
Depreciation - Plant	237.00
Insurance	4,568.51
Management agent fees	1,524.99
Pest Control	250.00
Landgate	26.70
Security	30.00
Rates	1,685.72
Water Rates And Consumption	1,332.28
Repairs & maintenance	13.60
Land Tax	291.00
Total expenses	10,526.50
<b>Net Profit from Ordinary Activities before income tax</b>	<b>27,963.10</b>

**Detailed Balance Sheet as at 30 June 2021**

	Note	2021 \$
<b>Proprietors' Funds</b>		
A & D Van Der Giezen Superannuation Fund		3,976.24
The Pearman Family Super Fund		1,325.41
<b>Total Proprietors' Funds</b>		<b>5,301.65</b>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Citibank - 475		4,115.65
		4,115.65
<b>Total Current Assets</b>		<b>4,115.65</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Plant & equipment - At cost		2,000.00
Less: Accumulated depreciation		(814.00)
		1,186.00
<b>Total Non-Current Assets</b>		<b>1,186.00</b>
<b>Total Assets</b>		<b>5,301.65</b>
<b>Net Assets</b>		<b>5,301.65</b>

**Partners' Profit Distribution Summary**  
**For the year ended 30 June 2021**

	2021 \$
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<b>A &amp; D Van Der Giezen Superannuation Fund</b>	
Opening balance - Partner	4,003.92
Profit distribution for year	20,972.32
	24,976.24
Less:	
Drawings	(21,000.00)
	3,976.24
<b>The Pearman Family Super Fund</b>	
Opening balance - Partner	1,334.63
Profit distribution for year	6,990.78
	8,325.41
Less:	
Drawings	(7,000.00)
	1,325.41
Total Proprietors' Funds	5,301.65

**Partners' Profit Distribution Summary**  
**For the year ended 30 June 2021**

	2021
	\$
Partners' Share of Profit	
- A & D Van Der Giezen Superannuation Fund	20,972.32
- The Pearman Family Super Fund	6,990.78
Total Profit	<u>27,963.10</u>

**Depreciation Schedule for the year ended 30 June, 2021**

	2,000.00	15/06/18	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION		Priv	OWDV	Upto	Above	Total	LOSS	
						Date	Cost	Date	Cost	Value	Rate							Deprec
<b>Assets</b>																		
Kubota L2050 Tractor And Sawn Slasher	2,000	0.00	1,423	0	0	0	0	1,423	16.67	237	0	0	1,186	0	0	0	0	0
	2,000		1,423	0	0	0	1,423	237	0	237	0	0	1,186					
								Deduct Private Portion		0								
								Net Depreciation		237								

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

## **Compilation Report to A D Van Der Giezen Superannuation Fund And The Pearman Family Super Fund**

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We have compiled the accompanying special purpose financial statements of A D Van Der Giezen Superannuation Fund And The Pearman Family Super Fund, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

### *The Responsibility of the Partners*

The partners of A D Van Der Giezen Superannuation Fund And The Pearman Family Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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PEEL TAXATION & ACCOUNTING  
PO BOX 4304  
MANDURAH NORTH WA

29 April, 2022



## Partner Declaration

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The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
  - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and
  - (b) present fairly the partnership's financial position as at 30 June 2021 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

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A & D Van Der Giezen Superannuation Fund  
Partner

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The Pearman Family Super Fund  
Partner

Dated:

**Ledger Entries Report for the year ending 30 June, 2021**

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
<b>Account number 4054.01 - Drawings</b>							
28/02/2021	000000019	J	Distribution		13,500.00		13,500.00
30/06/2021	000000017	J	Distribution		7,500.00		21,000.00
30/06/2021	000000022	J	Year end closing entry			21,000.00	0.00
Total					<u>21,000.00</u>	<u>21,000.00</u>	
<b>Account number 4054.02 - Drawings</b>							
28/02/2021	000000019	J	Distribution		4,500.00		4,500.00
30/06/2021	000000017	J	Distribution		2,500.00		7,000.00
30/06/2021	000000022	J	Year end closing entry			7,000.00	0.00
Total					<u>7,000.00</u>	<u>7,000.00</u>	