

# Self-Managed Superannuation Fund Annual Return 2021

M J McQuillen Family Superannuation Fund

## Electronic Lodgment Declaration

### PART A:

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy:

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number  Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration - I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee, director or public officer

Date

### PART B:

### ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important :** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number:

Account Name:

I authorise the refund to be deposited directly to the specified account.

Signature

Date

# Self-Managed Superannuation Fund Annual Return 2021

M J McQuillen Family Superannuation Fund

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## PART D:

## TAX AGENT'S CERTIFICATE (shared facilities only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

**MCQUISUP**

Tax Agent name : Taxiz & Refunz

Contact name

Agent's phone number

Agent's reference number

**Jim Shaw**

**03 98598774**

**47674007**

# Self-Managed Superannuation Fund Annual Return 2021

www.ato.gov.au

## Who should complete this return ?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Y - yes, N - no

Is this an amendment to the SMSF's 2021 return? **A**

Is this the first required return for a newly registered SMSF? **B**

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number (SAN)

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**   
Day / Month / Year

Y - yes, N - no

Was Part A of the audit report qualified? **B**

Was Part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

**7 Electronic funds transfer (EFT)**

The ATO needs your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number   
 Fund account name

Y - yes, N - no

Taxpayer would like any tax refunds made to this account.  → If yes, go to C.

**B Financial institution details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number   
 Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status SMSF**

Y - yes, N - no

Code

Australian superannuation fund **A**  Fund benefit structure **B**   
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C**

**9 Was the fund wound up during the income year ?**

Y - yes, N - no

Y - yes, N - no

If wound up, Date on which the fund was wound up   
 Day / Month / Year

Have all tax lodgement and payment obligations been met ?

**10 Exempt current pension income**

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y - yes, N - no

If No, go to Section B Income.

If Yes, provide the following information.

Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

B - Segregated assets method  
 C - Unsegregated assets method  
 X - Both

Y - yes, N - no

If use unsegregated assets method, was an actuarial certificate obtained?

**D**

Did the fund have any other income that was assessable?

**E**

If Yes, go to Section B Income.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B : Income**



Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

Y - yes, N - no  
G

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a CGT schedule 2021.

Have you applied for an exemption or rollover?

M

Code

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

D1 \$	Gross foreign income <input type="text"/>	Net foreign income	D \$	<input type="text"/>	Loss	<input type="text"/>
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Australian franking credits from a New Zealand company E \$

Number

**Calculation or assessable contributions**

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus #\*No TFN quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability life insurance company or PST

R6 \$

Transfers from foreign funds F \$

Gross payments where ABN not quoted H \$

Gross distribution from partnerships I \$

\*Unfranked dividend amount J \$

\*Franked dividend amount K \$

\*Dividend franking credit L \$

\*Gross trust distributions M \$

**Assessable contributions**  
(R1 plus R2 plus R3 less R6)

R \$

Code

**Calculation of non-arm's length income**

\* Net non-arms's length private company dividends

U1 \$

plus \*Net non-arms's length trust distributions

U2 \$

plus \*Net other non-arms's length income

U3 \$

\*Other income S \$

\*Assessable income due to changed tax status of fund T \$

**Net non-arm's length income**

(U1 plus U2 plus U3) (subject to 45% tax rate)

U \$

Code

**GROSS INCOME** W \$

(Sum of labels A to U)

Loss

Exempt current pension income Y \$

**TOTAL ASSESSABLE INCOME** V \$

(W less Y)

Loss

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	<b>DEDUCTIONS</b>		<b>NON-DEDUCTIBLE EXPENSES</b>	
Interest expenses within Australia	<b>A1</b>	\$ <input style="width: 150px;" type="text"/>	<b>A2</b>	\$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b>	\$ <input style="width: 150px;" type="text"/>	<b>B2</b>	\$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b>	\$ <input style="width: 150px;" type="text"/>	<b>D2</b>	\$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b>	\$ <input style="width: 150px;" type="text"/>	<b>E2</b>	\$ <input style="width: 150px;" type="text"/>
Insurance premiums - members	<b>F1</b>	\$ <input style="width: 150px;" type="text"/>	<b>F2</b>	\$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b>	\$ <input style="width: 150px;" type="text"/>	<b>H2</b>	\$ <input style="width: 150px; text-align: right; value: 350;" type="text"/>
Investment expenses	<b>I1</b>	\$ <input style="width: 150px;" type="text"/>	<b>I2</b>	\$ <input style="width: 150px; text-align: right; value: 259;" type="text"/>
Management and administration expenses	<b>J1</b>	\$ <input style="width: 150px;" type="text"/>	<b>J2</b>	\$ <input style="width: 150px; text-align: right; value: 605;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input style="width: 150px;" type="text"/>	<b>U2</b>	\$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b>	\$ <input style="width: 150px;" type="text"/>	<b>L2</b>	\$ <input style="width: 150px;" type="text"/>
		<small>Code</small> <input style="width: 30px;" type="text"/>		<small>Code</small> <input style="width: 30px;" type="text"/>
Tax losses deducted	<b>M1</b>	\$ <input style="width: 150px;" type="text"/>		

**TOTAL DEDUCTIONS**

**N** \$

(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$

(Total A2 to L2)

**#TAXABLE INCOME OR LOSS**

**O**  Loss

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**

**Z** \$

(N plus Y)

#This is a mandatory label.

Section D : **Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

Taxable income **A \$**   
(an amount must be included even if it is zero)

Tax on taxable income **T1 \$**   
(an amount must be included even if it is zero)

Tax on no-TFN quoted contributions **J \$**   
(an amount must be included even if it is zero)

**Gross tax B \$**   
(T1 plus J)

Foreign income tax offset  
**C1 \$**

Rebates and tax offsets  
**C2 \$**

**Non-refundable non-carry forward tax offsets C \$**   
(C1 plus C2)

**SUBTOTAL 1 T2 \$**   
(B less C - cannot be less than zero)

Early Stage Venture Capital Limited Partnership (ESVCLP) tax offset  
**D1 \$**

ESVCLP tax offset carried forward from previous year  
**D2 \$**

Early stage investor tax offset  
**D3 \$**

Early stage investor tax offset carried forward from previous year  
**D4 \$**

**Non-refundable carry forward tax offsets D \$**   
(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2 T3 \$**   
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset  
**E1 \$**

No-TFN tax offset  
**E2 \$**

National rental affordability scheme tax offset  
**E3 \$**

Exploration credit tax offset  
**E4 \$**

**Refundable tax offsets E \$**   
(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5 \$**   
(T3 less E - cannot be less than zero)

Section D : **Income tax calculation statement** - continued

<p>H1 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on early payments - interest</p> <p>H2 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - foreign resident withholding (excluding capital gains)</p> <p>H3 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H5 \$ <input style="width: 100%;" type="text"/></p> <p>TFN amounts withheld from payments from closely held trusts</p> <p>H6 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on no-TFN tax offset</p> <p>H8 \$ <input style="width: 100%;" type="text"/></p> <p>Foreign resident capital gains withholding</p>	<p style="text-align: right;"><b>Section 102AAM Interest charge</b> G \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;"><b>Eligible credits</b> H \$ <input style="width: 100%;" type="text"/> (Plus H1 to H6 and H8)</p> <p style="text-align: right;"><b>#Tax offset refunds</b> I \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p style="text-align: right;">(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</p> <p style="text-align: right;"><b>PAYG instalments raised</b> K \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy</b> L \$ <input style="width: 100%; text-align: right; value: 259.00;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for wound up funds</b> M \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for new funds</b> N \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;"><b>AMOUNT DUE OR REFUNDABLES</b> \$ <input style="width: 100%; text-align: right; value: 259.00;" type="text"/></p> <p style="text-align: right;">(T5 plus G less H less I less K plus L less M plus N)</p> <p>A positive amount at S is what you owe, while a negative amount is refundable to you.</p>
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#This is a mandatory label.

Section E : **Losses**

**14 Losses**

If total loss is greater than \$100,000, and attach a Losses schedule 2021.

Tax losses carried forward to later income years	<b>U</b>	\$	<input style="width: 100%;" type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	\$	<input style="width: 100%;" type="text"/>



Section F - G : **Member information**

**Member 1**

Account Status

Title

Family Name


First given name

Other given names

Member's TFN  Date of Birth  *Day / Month / Year*

See the Privacy note in the Declaration. If deceased, date of death  *Day / Month / Year*

**Contributions**

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE		<input type="text" value="220899.90"/>
Employer contributions	<b>A</b> \$	<input type="text"/>
ABN of principal employer	<b>A1</b>	<input type="text" value="65 820 671 101"/>
Personal contributions	<b>B</b> \$	<input type="text"/>
CGT small business retirement exemption	<b>C</b> \$	<input type="text"/>
CGT small business 15-year exemption amount	<b>D</b> \$	<input type="text"/>
Personal injury election	<b>E</b> \$	<input type="text"/>
Spouse and child contributions	<b>F</b> \$	<input type="text"/>
Other third party contributions	<b>G</b> \$	<input type="text"/>
Proceeds from primary residence disposal	<b>H</b> \$	<input type="text"/>
Receipt date	<b>H1</b>	<input type="text"/>
Assessable foreign superannuation fund amount	<b>I</b> \$	<input type="text"/> <i>Day / Month / Year</i>
Non-assessable foreign superannuation fund amount	<b>J</b> \$	<input type="text"/>
Transfer from reserve : assessable amount	<b>K</b> \$	<input type="text"/>
Transfer from reserve : non-assessable amount	<b>L</b> \$	<input type="text"/>
Contributions from non-complying funds and previously non-complying funds	<b>T</b> \$	<input type="text"/>
Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions)	<b>M</b> \$	<input type="text"/>
<b>TOTAL CONTRIBUTIONS</b>		<b>N</b> <input type="text"/>

Section F - G : **Member information** continue

**Member 1**

Title	<b>MR</b>
Family Name	<b>McQuillen</b>
First given name	<b>Michael</b>
Other given names	<b>John</b>

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$	<b>358.97</b>	Loss
Inward rollovers and transfers	<b>P</b>	\$		Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$	<b>8412.00</b>	Code <b>O</b>

Accumulation phase account balance	<b>S1</b>	\$	<b>0.00</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$	<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$	<b>212846.87</b>
<b>1</b> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>			<b>\$ 212846.87</b>
			(S1 plus S2 plus S3)

Accumulation phase value	<b>X1</b>	\$	
Retirement phase value	<b>X2</b>	\$	<b>212846.87</b>
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$	

Section F - G : **Member information**

**Member 2**

Account Status

**Open**

Title

**MRS**

Family Name

**McQuillen**

First given name

**Christine**

Other given names

Member's TFN

**329 271 370**

Date of Birth

**26/05/1954**


*Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death

*Day / Month / Year*

**Contributions**

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

**114225.77**

Employer contributions **A \$**

ABN of principal employer **A1**

**65 820 671 101**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions) **M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 2**

Title	<b>MRS</b>
Family Name	<b>McQuillen</b>
First given name	<b>Christine</b>
Other given names	

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$	<b>185.60</b>	Loss
Inward rollovers and transfers	<b>P</b>	\$		Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$	<b>8412.00</b>	Code <b>O</b>

Accumulation phase account balance	<b>S1</b>	\$	<b>0.00</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$	<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$	<b>105999.37</b>
<b>2</b> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>			<b>\$ 105999.37</b>
			(S1 plus S2 plus S3)

Accumulation phase value	<b>X1</b>	\$	
Retirement phase value	<b>X2</b>	\$	<b>105999.37</b>
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$	

**Section H : Assets and Liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A</b>	\$	<input type="text"/>
Unlisted trusts	<b>B</b>	\$	<input type="text"/>
Insurance policy	<b>C</b>	\$	<input type="text"/>
Other managed investments	<b>D</b>	\$	<input type="text"/>

**15b Australian direct investments**

<b>Limited recourse borrowing arrangements</b>	Cash and term deposits	<b>E</b>	\$	<input type="text" value="320040"/>
Australian residential real property	Debt securities	<b>F</b>	\$	<input type="text"/>
<b>J1</b> \$ <input type="text"/>	Loans	<b>G</b>	\$	<input type="text"/>
Australian non-residential real property	Listed shares	<b>H</b>	\$	<input type="text"/>
<b>J2</b> \$ <input type="text"/>	Unlisted shares	<b>I</b>	\$	<input type="text"/>
Overseas real property	Limited recourse borrowing arrangements	<b>J</b>	\$	<input type="text"/>
<b>J3</b> \$ <input type="text"/>	Non-residential real property	<b>K</b>	\$	<input type="text"/>
Australian shares	Residential real property	<b>L</b>	\$	<input type="text"/>
<b>J4</b> \$ <input type="text"/>	Collectables and personal use assets	<b>M</b>	\$	<input type="text"/>
Overseas shares	Other assets	<b>O</b>	\$	<input type="text"/>
<b>J5</b> \$ <input type="text"/>				
Other				
<b>J6</b> \$ <input type="text"/>				
Property Count				
<b>J6</b> \$ <input type="text"/>				

**15c Exotic investments**

Crypto-Currency	<b>N</b>	\$	<input type="text"/>
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**15d Overseas direct investments**

Overseas shares	<b>P</b>	\$	<input type="text"/>
Overseas non-residential real property	<b>Q</b>	\$	<input type="text"/>
Overseas residential real property	<b>R</b>	\$	<input type="text"/>
Overseas managed investments	<b>S</b>	\$	<input type="text"/>
Other overseas assets	<b>T</b>	\$	<input type="text"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (sum of labels A to T)	<b>U</b>	\$	<input type="text" value="320040"/>
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**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties, (known as in-house assets) at the end of the income year? If yes, provide the amounts.

Y - Yes, N - No

**A**  \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA from a licensed financial institution?

Y - Yes, N - No

**A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B**

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements		
<b>V1</b>	\$	<input style="width: 150px;" type="text"/>
Permissible temporary borrowings		
<b>V2</b>	\$	<input style="width: 150px;" type="text"/>
Other borrowings		
<b>V3</b>	\$	<input style="width: 150px;" type="text"/>
Borrowings		<b>V</b> \$ <input style="width: 150px;" type="text"/>

Total member closing account balances **W** \$   
 (Total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

Reserve accounts **X** \$

Other liabilities **Y** \$

<b>TOTAL LIABILITIES</b>	<b>Z</b>	\$	<input style="width: 150px;" type="text" value="320040"/>
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**Section I : Taxation of financial arrangements (TOFA)**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J : Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021).

**A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021.

**B**

**Interposed entity election status**


If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election.

**C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021.

**D**

**Section K : Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFN to identify the entity in the ATO's records. It is not an offence not to provide the TFN. However, if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that this current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised therein. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's or public officer's signature

Date  *Day / Month / Year*

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return (hrs)

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**Agent Notes and Other information not sent to the Tax Office**

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VALUES OF ASSETS AT YEAR END 30/06/2021

BANK balance \$ 319,655.87  
 " " \$ 384.37  
 Total = \$ 320,040.04

Plus year 2020-21 transactions analysed as...

Income - interest \$ 165.63  
 )  
 Net income \$ 165.63

Less Pension M McQuillen [ \$ 8,412.00 ]  
 Less Pension C McQuillen [ \$ 8.412.00 )]

Less EXPS \$ 1,194.00 net

Net Income \$ (1,028.37 )

So tax @ 15% = \$ 0.00 as pension status  
 plus ATO Levy \$ 259.00

so Net tax due = \$ 259.00

so BALANCES at year end are.30/06/2021

M J Mcquillen = \$ 212,846.87 BEING % 66.7553  
 C McQuillen = \$ 105,999.37 BEING % 33.2447

Balances at 30/6/2021 \$ 318,846.24

Plus other Liabilities 1,194.00 [165.63 + 1028.37 ]

Balances at 30/6/2021 \$ 320,040.24

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**CLIENT ADDITIONAL WORKSHEET**

Description	Amount
Member balances at 30/06/2020=	335,125.67
plus adjs	1,627.37
adjusted balances at 30/6/20	336,753.04
M MCQUILLEN =\$ 220,899.90 ... BEING	65.9155 %
C MCQUILLEN =\$ 114,225.77 ... BRING	34.0845 %
TOTAL BALANCES= \$	362,483.57
Less special draw down M McQuillen=	
Less special draw down C McQuillen=	
Less liabilities	
Tax/audit fee due= \$605.00 & 330.00 & 259.00	
Closing balance 30/06/2021	319655.87
" "	384.37
Bank accs=319655.87+384.17=	320040.24
CLOSING BALANCES AS AT 30/06/2021	
MICHAEL MCQUILLEN \$	212,846.87
CHRISTINE MCQUILLEN \$	105,999.37
TOTALS = \$	318,846.24

**Total** 320040.24



**TAX INVOICE**

AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street  
  
North Balwyn VIC 3104  
PHONE : 03 98598774

Invoice No.: 317  
ABN: 96 150 253 738  
Date: 18 May 2022  
Ref: MCQUISUP\_MS21

Name : M J MCQUILLEN FAMILY SUPERANNUATION FUND  
Address: 3 KELBA STREET  
  
NORTH BALWYN VIC 3104

Description	Amount
Annual Tax return prep & filing for McQuillen Super Fund for 2020-21 year incl liasiaon with auditor of fund as to y/e requit=rements plus prep of Statutory accounts -=P&L,BalSheet, Member Statements etc	\$ 409.00
plus scan of all documents to be sent to auditor and check on ato record and bank statement data	
plus gst	\$ 41.00
<b>Total including GST</b>	<b>\$ 450.00</b>
<b>Amount payable</b>	<b>\$ 450.00</b>

Retain this portion for your records - return remittance advice with payment

**REMITTANCE ADVICE**

From: M J MCQUILLEN FAMILY SUPERANNUATION FUND  
Invoice No: 317  
Ref: MCQUISUP\_MS21  
AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street  
North Balwyn VIC 3104

Date Paid : / /  
Amount Paid:  
  
DIRECT DEPOSIT  
A/C: Taxiz & Refunz  
BSB & AccNo: 063105-1000882