

Self-Managed Superannuation Fund Annual Return 2021

M J McQuillen Family Superannuation Fund

Electronic Lodgment Declaration

PART A:

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy:

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee, director or public officer

Date

PART B:

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important : Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number:

Account Name:

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-Managed Superannuation Fund Annual Return 2021

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PART D:

TAX AGENT'S CERTIFICATE (shared facilities only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

MCQUISUP

Tax Agent name : Taxiz & Refunz

Contact name

Agent's phone number

Agent's reference number

Jim Shaw

03 98598774

47674007

Self-Managed Superannuation Fund Annual Return 2021

www.ato.gov.au

Who should complete this return ?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

| Suburb/town | State/territory | Postcode |
|--------------|-----------------|----------|
| NORTH BALWYN | VIC | 3104 |

5 Annual return status

Y - yes, N - no

Is this an amendment to the SMSF's 2021 return? **A**

Is this the first required return for a newly registered SMSF? **B**

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number (SAN)

Auditor's phone number

Postal address

| Suburb/town | State/territory | Postcode |
|-------------|-----------------|----------|
| Rundle Mall | SA | 5000 |

Date audit was completed **A**
Day / Month / Year

Y - yes, N - no

Was Part A of the audit report qualified? **B**

Was Part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

7 Electronic funds transfer (EFT)

The ATO needs your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

| | | | |
|-------------------|---|---------------------|--|
| Fund BSB number | <input type="text" value="083210"/> | Fund account number | <input type="text" value="176097256"/> |
| Fund account name | <input type="text" value="M J McQuillen Super Fund"/> | | |

Y - yes, N - no

Taxpayer would like any tax refunds made to this account. → If yes, go to C.

B Financial institution details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

| | | | |
|--------------|----------------------|----------------|----------------------|
| BSB number | <input type="text"/> | Account number | <input type="text"/> |
| Account name | <input type="text"/> | | |

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status SMSF

Y - yes, N - no

Code

| | | | | | |
|--|----------|--------------------------------|------------------------|----------|--------------------------------|
| Australian superannuation fund | A | <input type="text" value="Y"/> | Fund benefit structure | B | <input type="text" value="A"/> |
| Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? | C | <input type="text" value="Y"/> | | | |

9 Was the fund wound up during the income year ?

Y - yes, N - no

Y - yes, N - no

If wound up, Date on which the fund was wound up Day / Month / Year

Have all tax lodgement and payment obligations been met ?

10 Exempt current pension income

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

If No, go to Section B Income.
If Yes, provide the following information.

Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income? B - Segregated assets method
C - Unsegregated assets method
X - Both

If use unsegregated assets method, was an actuarial certificate obtained? **D**

Did the fund have any other income that was assessable? **E**

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B : Income



Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Y - yes, N - no If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a CGT schedule 2021.

Have you applied for an exemption or rollover? **M** / Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | | | | |
|-----------------------------------|----------------------|----------------------------------|--------------------|----------------------|------|
| D1 \$ <input type="text"/> | Gross foreign income | D \$ <input type="text"/> | Net foreign income | <input type="text"/> | Loss |
|-----------------------------------|----------------------|----------------------------------|--------------------|----------------------|------|

Australian franking credits from a New Zealand company **E** \$

Calculation or assessable contributions

Assessable employer contributions
R1 \$

plus Assessable personal contributions
R2 \$

plus #*No TFN quoted contributions
R3 \$ 0
(an amount must be included even if it is zero)

less Transfer of liability life insurance company or PST
R6 \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$ Loss

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$ Code

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$ 0
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

* Net non-arms's length private company dividends
U1 \$

plus *Net non-arms's length trust distributions
U2 \$

plus *Net other non-arms's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$

(U1 plus U2 plus U3) (subject to 45% tax rate)

GROSS INCOME **W** \$ 0 Loss

(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ 0 Loss
(W less Y)

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|-----------|---|--|--------------------------------|--|
| Interest expenses within Australia | A1 | \$ <input style="width: 150px;" type="text"/> | | A2 | \$ <input style="width: 150px;" type="text"/> |
| Interest expenses overseas | B1 | \$ <input style="width: 150px;" type="text"/> | | B2 | \$ <input style="width: 150px;" type="text"/> |
| Capital works expenditure | D1 | \$ <input style="width: 150px;" type="text"/> | | D2 | \$ <input style="width: 150px;" type="text"/> |
| Decline in value of depreciating assets | E1 | \$ <input style="width: 150px;" type="text"/> | | E2 | \$ <input style="width: 150px;" type="text"/> |
| Insurance premiums - members | F1 | \$ <input style="width: 150px;" type="text"/> | | F2 | \$ <input style="width: 150px;" type="text"/> |
| SMSF auditor fee | H1 | \$ <input style="width: 150px;" type="text"/> | | H2 | \$ <input style="width: 150px; text-align: right; value: 350;" type="text"/> |
| Investment expenses | I1 | \$ <input style="width: 150px;" type="text"/> | | I2 | \$ <input style="width: 150px; text-align: right; value: 259;" type="text"/> |
| Management and administration expenses | J1 | \$ <input style="width: 150px;" type="text"/> | | J2 | \$ <input style="width: 150px; text-align: right; value: 605;" type="text"/> |
| Forestry managed investment scheme expense | U1 | \$ <input style="width: 150px;" type="text"/> | | U2 | \$ <input style="width: 150px;" type="text"/> |
| Other amounts | L1 | \$ <input style="width: 150px;" type="text"/> | Code <input style="width: 30px;" type="text"/> | L2 | \$ <input style="width: 150px;" type="text"/> |
| | | | | | Code <input style="width: 30px;" type="text"/> |
| Tax losses deducted | M1 | \$ <input style="width: 150px;" type="text"/> | | | |

TOTAL DEDUCTIONS

N \$

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$

(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O Loss

(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$

(N plus Y)

#This is a mandatory label.

Section D : **Income tax calculation statement**

#Important: Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

Taxable income **A \$**
(an amount must be included even if it is zero)

Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

Tax on no-TFN quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax B \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets C \$
(C1 plus C2)

SUBTOTAL 1 T2 \$
(B less C - cannot be less than zero)

Early Stage Venture Capital Limited Partnership (ESVCLP) tax offset
D1 \$

ESVCLP tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 T3 \$
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$
(T3 less E - cannot be less than zero)

Section D : **Income tax calculation statement** - continued

| | |
|--|--|
| <p>H1 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on early payments - interest</p> <p>H2 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - foreign resident withholding (excluding capital gains)</p> <p>H3 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H5 \$ <input style="width: 100%;" type="text"/></p> <p>TFN amounts withheld from payments from closely held trusts</p> <p>H6 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on no-TFN tax offset</p> <p>H8 \$ <input style="width: 100%;" type="text"/></p> <p>Foreign resident capital gains withholding</p> | <p style="text-align: right;">Section 102AAM Interest charge G \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Eligible credits H \$ <input style="width: 100%;" type="text"/> (Plus H1 to H6 and H8)</p> <p style="text-align: right;">#Tax offset refunds I \$ <input style="width: 100%; text-align: right;" type="text" value="0.00"/></p> <p style="text-align: right; font-size: small;">(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</p> <p style="text-align: right;">PAYG instalments raised K \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">Supervisory levy L \$ <input style="width: 100%; text-align: right;" type="text" value="259.00"/></p> <p style="text-align: right;">Supervisory levy adjustment for wound up funds M \$ <input style="width: 100%; text-align: right;" type="text" value="0.00"/></p> <p style="text-align: right;">Supervisory levy adjustment for new funds N \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;">AMOUNT DUE OR REFUNDABLES \$ <input style="width: 100%; text-align: right;" type="text" value="259.00"/></p> <p style="text-align: right; font-size: small;">(T5 plus G less H less I less K plus L less M plus N) A positive amount at S is what you owe, while a negative amount is refundable to you.</p> |
|--|--|

#This is a mandatory label.

Section E : **Losses**

14 Losses

If total loss is greater than \$100,000, and attach a Losses schedule 2021.

| | | | |
|--|----------|----|--|
| Tax losses carried forward to later income years | U | \$ | <input style="width: 95%;" type="text"/> |
| Net capital losses carried forward to later income years | V | \$ | <input style="width: 95%;" type="text"/> |

Section F - G : **Member information**

Member 1

Account Status

Title

Family Name


First given name

Other given names

Member's TFN Date of Birth *Day / Month / Year*

See the Privacy note in the Declaration. If deceased, date of death *Day / Month / Year*

Contributions

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** *Day / Month / Year*

Assessable foreign superannuation fund amount **I** \$ *Day / Month / Year*

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve : assessable amount **K** \$

Transfer from reserve : non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions **M** \$

TOTAL CONTRIBUTIONS N

Section F - G : **Member information** continue

Member 1

| | |
|-------------------|------------------|
| Title | MR |
| Family Name | McQuillen |
| First given name | Michael |
| Other given names | John |

Other transactions

| | | | | |
|---------------------------------|-----------|----|----------------|------------------|
| Allocated earnings or losses | O | \$ | 394.82 | Loss |
| Inward rollovers and transfers | P | \$ | | Loss |
| Outward rollovers and transfers | Q | \$ | | |
| Lump Sum payment | R1 | \$ | | Code |
| Income stream payment | R2 | \$ | 8412.00 | Code O |

| | | | |
|--|-----------|----|------------------|
| Accumulation phase account balance | S1 | \$ | 0.00 |
| Retirement phase account balance - Non CDBIS | S2 | \$ | 0.00 |
| Retirement phase account balance - CDBIS | S3 | \$ | 212882.72 |
| 1 TRIS Count | | | |
| CLOSING ACCOUNT BALANCE S | | \$ | 212882.72 |
| (S1 plus S2 plus S3) | | | |

| | | | |
|---|-----------|----|------------------|
| Accumulation phase value | X1 | \$ | |
| Retirement phase value | X2 | \$ | 212882.72 |
| Outstanding limited recourse borrowing arrangement amount | Y | \$ | |

Section F - G : **Member information**

Member 2

Account Status

Open

Title

MRS

Family Name

McQuillen

First given name

Christine

Other given names

Member's TFN

329 271 370

Date of Birth

26/05/1954


Day / Month / Year

See the Privacy note in the Declaration.

If deceased, date of death

Day / Month / Year

Contributions

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

114225.77

Employer contributions **A \$**

ABN of principal employer **A1**

65 820 671 101

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

Day / Month / Year

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions) **M \$**

TOTAL CONTRIBUTIONS N

Section F - G : **Member information** continue

Member 2

| | |
|-------------------|------------------|
| Title | MRS |
| Family Name | McQuillen |
| First given name | Christine |
| Other given names | |

Other transactions

| | | | | |
|---------------------------------|-----------|----|----------------|------------------|
| Allocated earnings or losses | O | \$ | 204.16 | Loss |
| Inward rollovers and transfers | P | \$ | | Loss |
| Outward rollovers and transfers | Q | \$ | | |
| Lump Sum payment | R1 | \$ | | Code |
| Income stream payment | R2 | \$ | 8412.00 | Code O |

| | | | |
|--|-----------|----------|---------------------|
| Accumulation phase account balance | S1 | \$ | 0.00 |
| Retirement phase account balance - Non CDBIS | S2 | \$ | 0.00 |
| Retirement phase account balance - CDBIS | S3 | \$ | 106017.93 |
| 2 TRIS Count | | | |
| CLOSING ACCOUNT BALANCE | | S | \$ 106017.93 |
| (S1 plus S2 plus S3) | | | |

| | | | |
|---|-----------|----|------------------|
| Accumulation phase value | X1 | \$ | |
| Retirement phase value | X2 | \$ | 106017.93 |
| Outstanding limited recourse borrowing arrangement amount | Y | \$ | |

Section H : Assets and Liabilities

15 ASSETS

15a Australian managed investments

| | | | |
|---------------------------|----------|----|----------------------|
| Listed trusts | A | \$ | <input type="text"/> |
| Unlisted trusts | B | \$ | <input type="text"/> |
| Insurance policy | C | \$ | <input type="text"/> |
| Other managed investments | D | \$ | <input type="text"/> |

15b Australian direct investments

| | | | | |
|---|---|----------|-------------------------|-------------------------------------|
| <p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$ <input type="text"/></p> <p>Australian non-residential real property J2 \$ <input type="text"/></p> <p>Overseas real property J3 \$ <input type="text"/></p> <p>Australian shares J4 \$ <input type="text"/></p> <p>Overseas shares J5 \$ <input type="text"/></p> <p>Other J6 \$ <input type="text"/></p> <p>Property Count J6 \$ <input type="text"/></p> | <p>Cash and term deposits</p> | E | \$ | <input type="text" value="320095"/> |
| | Debt securities | F | \$ <input type="text"/> | |
| | Loans | G | \$ <input type="text"/> | |
| | Listed shares | H | \$ <input type="text"/> | |
| | Unlisted shares | I | \$ <input type="text"/> | |
| | Limited recourse borrowing arrangements | J | \$ <input type="text"/> | |
| | Non-residential real property | K | \$ <input type="text"/> | |
| | Residential real property | L | \$ <input type="text"/> | |
| | Collectables and personal use assets | M | \$ <input type="text"/> | |
| | Other assets | O | \$ <input type="text"/> | |

15c Exotic investments

| | | | |
|-----------------|----------|----|----------------------|
| Crypto-Currency | N | \$ | <input type="text"/> |
|-----------------|----------|----|----------------------|

15d Overseas direct investments

| | | | |
|--|----------|----|----------------------|
| Overseas shares | P | \$ | <input type="text"/> |
| Overseas non-residential real property | Q | \$ | <input type="text"/> |
| Overseas residential real property | R | \$ | <input type="text"/> |
| Overseas managed investments | S | \$ | <input type="text"/> |
| Other overseas assets | T | \$ | <input type="text"/> |

| | | | |
|---|----------|----|-------------------------------------|
| TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T) | U | \$ | <input type="text" value="320095"/> |
|---|----------|----|-------------------------------------|

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties, (known as in-house assets) at the end of the income year? If yes, provide the amounts.

Y - Yes, N - No

A \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA from a licensed financial institution?

Y - Yes, N - No

A

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B

16 LIABILITIES

| | | |
|--|----|--|
| Borrowings for limited recourse borrowing arrangements | | |
| V1 | \$ | <input style="width: 150px;" type="text"/> |
| Permissible temporary borrowings | | |
| V2 | \$ | <input style="width: 150px;" type="text"/> |
| Other borrowings | | |
| V3 | \$ | <input style="width: 150px;" type="text"/> |
| Borrowings | | V \$ <input style="width: 150px;" type="text"/> |

Total member closing account balances **W** \$
 (Total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

Reserve accounts **X** \$

Other liabilities **Y** \$

| | | | |
|--------------------------|----------|----|---|
| TOTAL LIABILITIES | Z | \$ | <input style="width: 150px;" type="text" value="320095"/> |
|--------------------------|----------|----|---|

Section I : Taxation of financial arrangements (TOFA)

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J : Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K : Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFN to identify the entity in the ATO's records. It is not an offence not to provide the TFN. However, if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that this current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised therein. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return (hrs)

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

Agent Notes and Other information not sent to the Tax Office

VALUES OF ASSETS AT YEAR END 30/06/2021

| | | |
|--------------|----|------------|
| BANK balance | \$ | 319,710.28 |
| " " | \$ | 384.37 |
| Total = | \$ | 320,094.65 |

Plus year 2020-21 transactions analysed as...

| | | |
|-------------------|----|--------|
| Income - interest | \$ | 165.63 |
|) | | |
| Net income | \$ | 165.63 |

| | | |
|--------------------------|------|-------------|
| Less Pension M McQuillen | [\$ | 8,412.00] |
| Less Pension C McQuillen | [\$ | 8,412.00)] |

| | | | |
|-----------|----|----------|-----|
| Less EXPS | \$ | 1,194.00 | net |
|-----------|----|----------|-----|

| | | |
|------------|----|-------------|
| Net Income | \$ | (1,028.37) |
|------------|----|-------------|

| | | | |
|----------------|----|--------|-------------------|
| So tax @ 15% = | \$ | 0.00 | as pension status |
| plus ATO Levy | \$ | 259.00 | |

| | | |
|------------------|----|--------|
| so Net tax due = | \$ | 259.00 |
|------------------|----|--------|

so BALANCES at year end are.30/06/2021

| | | | | |
|-----------------|----|------------|---------|---------|
| M J Mcquillen = | \$ | 212,882.72 | BEING % | 66.7553 |
| C McQuillen = | \$ | 106,017.93 | BEING % | 33.2447 |

| | | |
|-----------------------|----|------------|
| Balances at 30/6/2021 | \$ | 318,900.65 |
|-----------------------|----|------------|

| | | |
|------------------------|----------|---------------------|
| Plus other Liabilities | 1,194.00 | [165.63 + 1028.37] |
|------------------------|----------|---------------------|

| | | |
|-----------------------|----|------------|
| Balances at 30/6/2021 | \$ | 320,094.65 |
|-----------------------|----|------------|

CLIENT ADDITIONAL WORKSHEET

| Description | Amount |
|-------------------------------------|-----------------------------------|
| Member balances at 30/06/2020= | 335,125.67 |
| plus adjs | 1,627.37 |
| adjusted balances at 30/6/20 | 336,753.04 |
| M MCQUILLEN = | \$ 220,899.90 ... BEING 65.9155 % |
| C MCQUILLEN = | \$ 114,225.77 ... BRING 34.0845 % |
| TOTAL BALANCES= | \$ 362,483.57 |
| Less special draw down M McQuillen= | |
| Less special draw down C McQuillen= | |
| Less liabilities | |
| Tax/audit fee due= | \$605.00 & 330.00 & 259.00 |
| Closing balance 30/06/2021 | 319655.87 |
| " " | 384.37 |
| Bank accs= | 319655.87+384.17=320040.24 |
| CLOSING BALANCES AS AT 30/06/2021 | |
| MICHAEL MCQUILLEN | \$ 212,846.87 |
| CHRISTINE MCQUILLEN | \$ 105,999.37 |
| TOTALS = | \$ 318,846.24 |

| | |
|--------------|------------------|
| Total | 320040.24 |
|--------------|------------------|

**Self-managed
superannuation fund
independent auditor's
report**

! **You must use this format.** *You don't have to use this form, but you must not vary the wording except where the change does not change the meaning. For example, you can change a singular word into plural. Guidance is included in this form in italics. These can be removed from the final report.*

Approved SMSF auditor details

Name ANTHONY WILLIAM BOYS

Business name SUPER AUDITS

Business postal address P O BOX 3376, RUNDLE MALL, ADELAIDE SA 500

SMSF auditor number (SAN) 100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name M J MCQUILLEN FAMILY SUPERANNUATION FUND

Australian business number (ABN) or tax file number (TFN) 916 573 674

Address 3 KELBA STREET NORTH BALWYN VIC 3104

Year of income being audited 2021

To the SMSF trustees

To the trustees of M J MCQUILLEN FAMILY SUPERANNUATION FUND

[SMSF name]

SMSF INDEPENDENT AUDITOR'S REPORT

M J MCQUILLEN FAMILY SUPERANNUATION FUND

Part A: Financial audit

Opinion [Qualified Opinion/ Disclaimer of Opinion/ Adverse Opinion (*)]

1

I have audited² the special purpose financial report the
M J MCQUILLEN FAMILY SUPERANNUATION FUND
comprising

Financial statements, annual Return, Bank records

and all other appropriate records of transactions

[Insert the title of the financial statements audited and relevant years including reference to the summary of significant accounting policies and other explanatory notes in the financial report]

[For example: 'the statement of financial position as at 30 June 2021 , and the operating statement, a summary of significant accounting policies and other explanatory notes.']

In my opinion, [Qualified: except for the effects on the financial report of the matter/s referred to in the Basis of Qualified Opinion section of my report below] (*) the financial report [Adverse: does not] (*) presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report: ³

Select one option [a]

a), the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

OR

b), the net assets of the fund as at 30 June 2021 and the changes in net assets for the year then ended.

Basis for Opinion [Basis for Qualified Opinion/ Basis for Disclaimer of Opinion/ Basis for Adverse Opinion] (*)

4

no adverse opinions

[Include a description of the matter giving rise to the qualified/ adverse opinion] (*)

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board)⁵ My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm [select the appropriate option] (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my [qualified/ adverse] (*) opinion.

1 Delete the options that are not applicable.

2 For a Disclaimer of Opinion, replace with "I was engaged to audit."

3 For Disclaimer of Opinion, replace this paragraph with: "I do not express an opinion on the financial report of M J MCQUILLEN FAMILY SUPERANNUATION FUND

Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report."

4 For Disclaimer of Opinion, replace this section with a paragraph that provides the reasons for the inability to obtain sufficient appropriate audit evidence.

5 The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

SMSF INDEPENDENT AUDITOR'S REPORT

M J MCQUILLEN FAMILY SUPERANNUATION FUND

[The following 'Emphasis of Matter – Basis of accounting section is required if the audit report is for a reporting period commencing on and from 1 January 2010, otherwise delete it.]

Emphasis of Matter - Basis of accounting

I draw attention to note [] of the financial report, which describes the basis of accounting. The financial report has been prepared to assist M J MCQUILLEN FAMILY SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

6

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

6 For a Disclaimer of Opinion, replace this section with: "My responsibility is to conduct an audit of the financial report in accordance with Australian Auditing Standards and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial report. I am independent of the SMSF in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code."

SMSF INDEPENDENT AUDITOR'S REPORT

M J MCQUILLEN FAMILY SUPERANNUATION FUND

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

Part B: Compliance engagement

Opinion [Qualified Opinion / Disclaimer of Opinion / Adverse Opinion (*)]

7

I have undertaken⁸ a reasonable assurance engagement on M J MCQUILLEN FAMILY SUPERANNUATION FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

no adverse issues

[Additional sections and regulations may be inserted here at the discretion of the auditor]

In my opinion, [Qualified: except for the matter(s) referred to below] (*) each trustee of M J MCQUILLEN FAMILY SUPERANNUATION FUND has [Adverse: not] (*) complied in all material respects, with the listed provisions, for the year ended 30 June 2021.⁹

Basis for Opinion

10

[Basis for Qualified Opinion / Basis for Disclaimer of Opinion / Basis for Adverse Opinion] (*)

no adverse opinions

[Include a description of the matter giving rise to the qualified/adverse opinion] ()*

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my [qualified / adverse] (*) opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements / ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements¹¹ in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

7 Delete the options that are not applicable.

8 For a Disclaimer of Opinion, replace with "I was engaged to undertake."

9 For a Disclaimer of Opinion, replace with: "Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I do not express an opinion on the trustees' compliance with the listed provisions for the year ended 30 June 2021 .

10 For a Disclaimer of Opinion, replace this section with a paragraph that provides the reasons for the inability to obtain sufficient appropriate audit evidence.

11 Delete the option that is not applicable. ASQC1 can be applied until ASQM1 becomes operative on 15 December 2022

SMSF INDEPENDENT AUDITOR'S REPORT

M J MCQUILLEN FAMILY SUPERANNUATION FUND

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

12

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2021

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's name

ANTHONY WILLIAM BOYS

SMSF Auditor's signature

Date audit completed

15/06/2022

Day/Month/Year

12 For a Disclaimer of Opinion, replace this section with: "My responsibility is to conduct a reasonable assurance engagement on the trustees' compliance with the listed provisions in accordance with the Standards on Assurance Engagements and to issue an assurance report. However, because of the matter described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an opinion. I am independent of the SMSF in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my assurance engagement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code."

TAX INVOICE

AGENT : Taxiz & Refunz
ADDRESS: 3 Kelba Street
North Balwyn VIC 3104
PHONE : 03 98598774

Invoice No.: 317
ABN: 96 150 253 738
Date: 18 May 2022
Ref: MCQUISUP_MS21

Name : M J MCQUILLEN FAMILY SUPERANNUATION FUND
Address: 39 Ruskin Ave
Croydon VIC 3136

| Description | Amount |
|--|------------------|
| Annual Tax return prep & filing for McQuillen Super Fund for 2020-21 year incl liasiaon with auditor of fund as to y/e requit=rements plus prep of Statutory accounts -=P&L,BalSheet, Member Statements etc | \$ 409.00 |
| plus scan of all documents to be sent to auditor and check on ato record and bank statement data | |
| plus gst | \$ 41.00 |
| Total including GST | \$ 450.00 |
| LESS Payment on 15/06/2022 | \$ 450.00 |
| Total payment | \$ 450.00 |
| Amount payable | \$ 0.00 |

Retain this portion for your records - return remittance advice with payment

REMITTANCE ADVICE

From: M J MCQUILLEN FAMILY SUPERANNUATION FUND
Invoice No: 317
Ref: MCQUISUP_MS21
AGENT : Taxiz & Refunz
ADDRESS: 3 Kelba Street
North Balwyn VIC 3104

Date Paid : 15/06/2022
Amount Paid: \$450.00
DIRECT DEPOSIT
A/C: Taxiz & Refunz
BSB & AccNo: 063105-1000882