

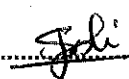

Establishment of Joshi Family Super Fund

THE DEED

By ("Trustee"):	Joshi Super Management Pty Ltd (ACN 634-505-525) of 280A Georges River Rd Croydon Park NSW 2133.
Background:	<ol style="list-style-type: none"> 1. The Trustee is a Corporation, which executes this Deed. A director of the Corporate Trustee cannot be a Disqualified Person unless authorized by the Regulator. 2. The Trustee wishes to establish an Australian Superannuation Fund ("the Fund"). 3. The Trustee intends that the Fund should be a complying Self-Managed Superannuation Fund ("complying SMSF") for the purposes of the <i>Superannuation Industry Supervision Act 1993</i> ("SIS Act"), the <i>Income Tax Assessment Act 1997</i> ("Tax Act") and other Superannuation Laws. 4. By execution of this Deed the Trustee signifies its consent to be appointed as the initial Trustee of the Fund. The Directors of the Corporate Trustee acknowledge that they have read the Rules of the Fund, the Product Disclosure Statement and agree to be bound by them.
Establishment of the Fund	The Trustee hereby agrees to accept applications for Membership of the Fund and ensure all Members meet the Trustee requirements for membership of a SMSF. The Trustee further agrees to receive Contributions, Rollovers and Transfers on behalf of Members, distributions and any other amounts paid to it and will invest those amounts to provide Superannuation Benefits for past, current and future Members according to the Rules of the Fund.
Name of the Fund	The Fund will be known by that name determined by the Trustee. Such name may be changed by the Trustee according to the Rules of the Fund.
Rules of the Fund	The Rules of the Fund are the Rules attached to this Deed and may include any further amendments, changes or additions to the Rules made in accordance with the provisions of the Deed and the Rules.
Purpose of the Fund	The purpose of the Fund is to provide Superannuation Benefits for Members of the Fund, their Dependants and Legal Estate. These benefits include Superannuation Income Streams and Lump Sums where allowed under the Superannuation Laws subject to and conditional upon the Fund remaining and continuing to remain a complying SMSF.

Successor Acts:	A reference to an Act includes a reference to any successor act to that Act.	
Executed as a Deed on:	1 July 2019	<input type="text" value="Please Date"/>



Executed for and on behalf of Joshi Super Management Pty Ltd (ACN: 634-505-525), in its capacity as Trustee of the Fund in accordance with section 127(1) of the *Corporations Act 2001 (Cth)*.

Signature of Director/Secretary

SITARAM JOSHI

Name of Director/Secretary

Signature of Director

MONALISA ARYAL

Name of Director

**Minutes of Meeting to establish the operation of
Joshi Family Super Fund**

Date:	<i>1 July 2019</i> Please date
Attended by:	The Directors of Joshi Super Management Pty Ltd (ACN 634-505-525) of 280A Georges River Rd Croydon Park NSW 2133.
Present:	Sitaram Joshi and Monalisa Aryal
Held at:	280a Georges River Rd, Croydon Park NSW 2133
Chairperson	Sitaram Joshi was appointed Chairperson of the meeting.
Table a Motion to Establish the Operation of the Fund	<p>The Chairperson tabled a motion to establish the operations of Joshi Family Super Fund under the Fund's Simpler Super Rules. This means, amongst other things, that the Trustee should undertake the following steps:</p> <ol style="list-style-type: none"> 1. Become a regulated and complying self-managed superannuation fund; 2. Apply for an Australian Business Number and a Tax File Number for the fund; 3. Establish a cash account (such as a cash management trust) or cheque account for the fund as a clearing account for contributions and monies received and benefits and monies paid. Monies need to be deposited into this account as soon as practicable to cater for the running expenses of the fund; 4. Appoint an Administrator and/or Accountant to the Fund. The Administrator and/or Accountant's role is to provide information and reports as required under any administration agreement between the Trustee of the Fund and the Administrator; 5. Appoint an Auditor to the Fund. The superannuation laws provide that an Auditor must be appointed to the Fund on a yearly basis to provide an assessment of the Fund's compliance with the superannuation laws. The appointment should be in writing and evidenced by a Trustee minute to appoint an Auditor.
Trustee Resolutions:	<p>IT WAS RESOLVED by the Trustee to complete the following:</p> <ol style="list-style-type: none"> 1. Establish a cash account and deposit funds in the account to be held in the name of the Trustee;

Joshi Family Super Fund

(FUND)

CONSENT TO ACT AS DIRECTOR OF TRUSTEE COMPANY

Under section 118 of the Superannuation Industry (Supervision) Act 1993

I, **Sitaram Joshi** being a director of Joshi Super Management Pty Ltd (ACN 634-505-525) in its capacity as trustee of the Fund (Corporate Trustee), do hereby declare that:

- I am not disqualified* from acting as a director of the Corporate Trustee under the Superannuation Industry (Supervision) Act 1993;
- I will notify the Corporate Trustee and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a director of the Corporate Trustee; and
- I understand my obligations and responsibilities as a director of the Corporate Trustee of the Fund.

DATED:





Sitaram Joshi

- * The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a director of a Corporate Trustee:
1. Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.
 2. Persons who are insolvent, bankrupt or have entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* (Cth) or a similar foreign law.
 3. Persons in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.
 4. Persons expressly declared not to be "fit and proper" persons under sections 126A(3) OR 126h(5) OF THE Superannuation Industry (Supervision) Act 1993.

Joshi Family Super Fund

(FUND)

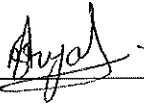
CONSENT TO ACT AS DIRECTOR OF TRUSTEE COMPANY

Under section 118 of the Superannuation Industry (Supervision) Act 1993

I, **Monalisa Aryal** being a director of Joshi Super Management Pty Ltd (ACN 634-505-525), in its capacity as trustee of the Fund (Corporate Trustee), do hereby declare that:

- I am not disqualified* from acting as a director of the Corporate Trustee under the Superannuation Industry (Supervision) Act 1993;
- I will notify the Corporate Trustee and the Australian Taxation Office in writing if I am for any reason disqualified from continuing to act as a director of the Corporate Trustee; and
- I understand my obligations and responsibilities as a director of the Corporate Trustee of the Fund.

DATED:



Monalisa Aryal

- * The Superannuation Industry (Supervision) Act 1993 provides that the following persons are disqualified from acting as a director of a Corporate Trustee:
1. Persons who have prior convictions involving dishonest conduct, wherever or whenever such conviction may have occurred.
 2. Persons who are insolvent, bankrupt or have entered into arrangements, assignments or compositions with creditors under Part X of the *Bankruptcy Act 1966* (Cth) or a similar foreign law.
 3. Persons in relation to whom a civil penalty order has been made under the Superannuation Industry (Supervision) Act 1993.
 4. Persons expressly declared not to be "fit and proper" persons under sections 126A(3) OR 126h(5) OF THE Superannuation Industry (Supervision) Act 1993.

Minutes of Meeting
Joshi Super Management Pty Ltd
ACN 634-505-525
In the Company's capacity as Trustee
of
Joshi Family Super Fund

Held at 280a Georges River Rd, Croydon Park NSW 2133

Dated the *1st* day of *July* 20*.1.9*

PRESENT **Sitaram Joshi and Monalisa Aryal**

CHAIRPERSON: **Sitaram Joshi**

BUSINESS: IT WAS RESOLVED THAT the Company be appointed as Trustee of **Joshi Family Super Fund** ("the Fund") effective immediately.

IT WAS FURTHER RESOLVED THAT the Company execute the Deed establishing the Fund whereby the Company is appointed as the Trustee.

IT WAS FURTHER RESOLVED THAT the Company in its capacity as Trustee of the Fund admit **Sitaram Joshi and Monalisa Aryal** as Fund Members in accordance with their respective Applications of Membership to the Fund.

There being no further business the meeting closed

.....
Joshi

Sitaram Joshi - CHAIRPERSON

SIGN HERE