

Comparative Market Analysis

Prepared on 2nd July 2020



3/83 Beatrice Street Taringa QLD 4068

Graeme Sharp

Agency HQ

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Your Property

3/83 Beatrice Street Taringa QLD 4068

 $2 \boxtimes 1 \longrightarrow 1 \bigcirc 104m^2 \square 104m^2 \square$





Your Property History

16 Apr, 2019 - Listed for rent at \$340 / week

16 Apr, 2018 - Listed for rent at \$370 / week

24 Aug, 2015 - Listed for rent at \$360 / week

9 May, 2013 - Listed for rent at \$360 / week

24 Dec, 2011 - Listed for rent at \$350 / week

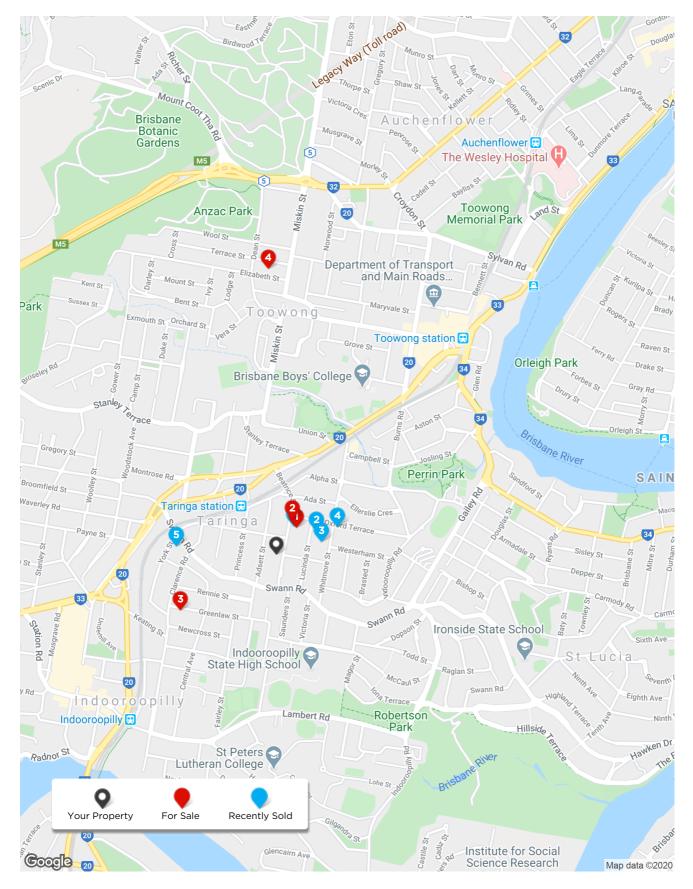
1 Mar, 2011 - Listed for rent at \$350 / week

Introducing Graeme Sharp

Graeme Sharp is the principal of the office and has been an active award winning sales person since 1990. Now he concentrates on looking after Rental HQ's landlords to make sure the best possible outcome is achieved in the sale of there properties.

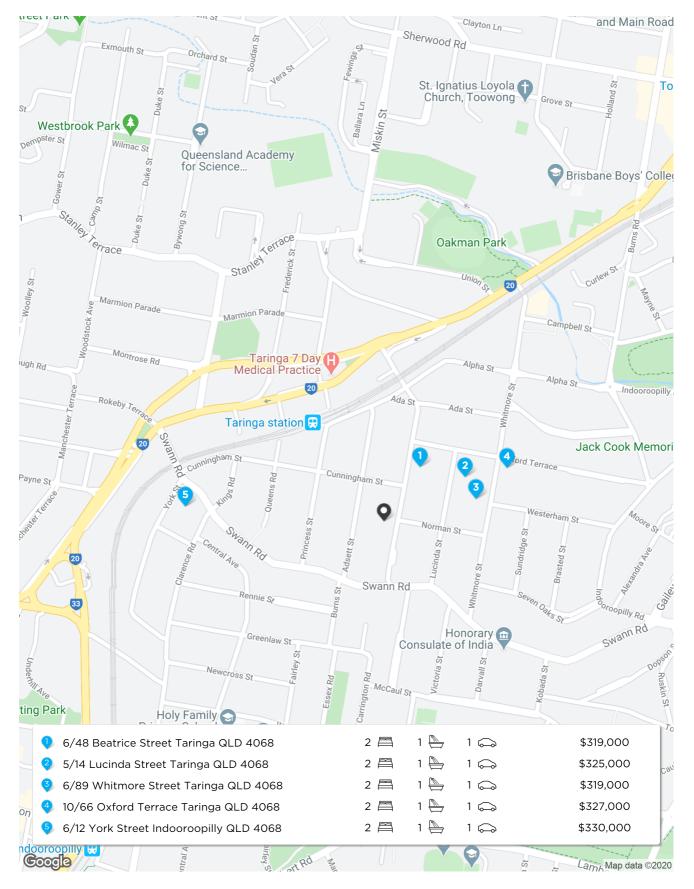


Comparables Map: Sales & Listings





Comparables Map: Sales





Comparable Sales



6/48 Beatrice Street Taringa QLD 4068

Sold Price

\$319,000



120m² 120m²

Sold Date 21-Oct-19 DOM Distance 0.16km

First Listing Last Listing

Year Built 1980



5/14 Lucinda Street Taringa QLD 4068

Sold Price

\$325,000



☐ 113m² ☐ 77m²

Sold Date 16-Jan-20 DOM Distance 0.23km

First Listing \$325,000 Last Listing \$325,000

□ 96m² □ 62.13m²

Price Change ▲ 1.3%

Year Built 1982





6/89 Whitmore Street Taringa QLD

Price Change

\$319,000

Sold Date 17-Oct-19

Distance 0.24km

DOM

22

First Listing

Last Listing

\$315,000 \$325,000

0%

Year Built 1975



10/66 Oxford Terrace Taringa QLD 4068

Sold Price

Sold Price

\$327,000

 \blacksquare 2 $\stackrel{\triangleright}{=}$ 1 \bigcirc 1 $\boxed{\square}$ 102m² $\boxed{\square}$ 85m²

Sold Date 15-Nov-19

Distance 0.34km

First Listing \$329,000

Year Built 1984

Last Listing \$329,000 Price Change ▼-0.6%



6/12 York Street Indooroopilly QLD 4068

Sold Price

\$330,000

🗏 2 🖶 1 😞 1 🗓 106m² 🖫 78m²

Year Built 1978

Sold Date 10-Mar-20 DOM 28

Distance 0.5km

First Listing Last Listing

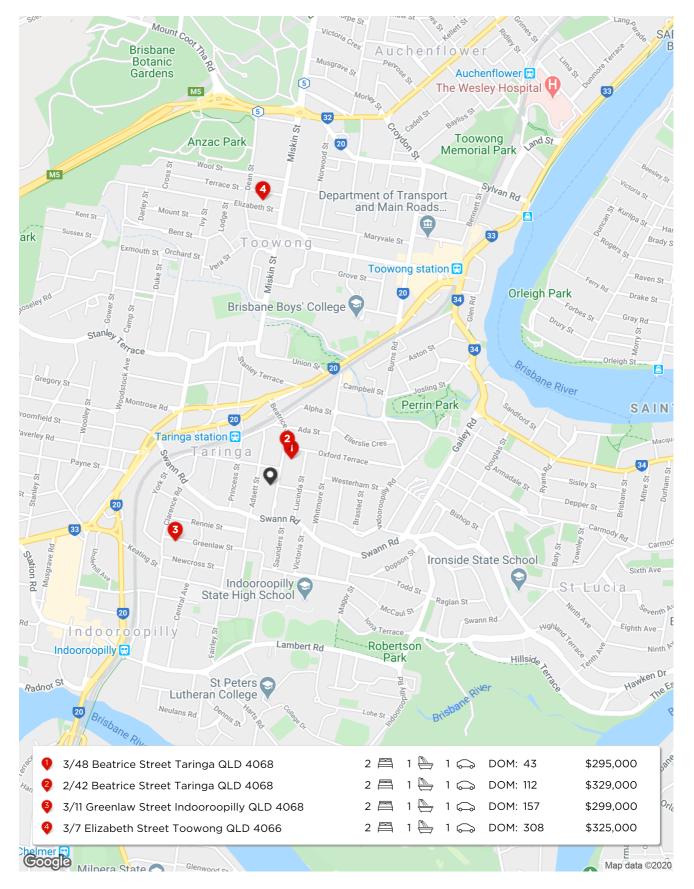
DOM = Days on market

RS = Recent sale

UN = Undisclosed Sale



Comparables Map: Listings





Comparable Listings



3/48 Beatrice Street Taringa QLD 4068

2 a 1 **a** 1

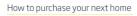
Listing Price Offers Over \$295,000

Listed Date 21-May-20 DOM 43 days

Year Built 1972 0.16km Distance

Year Built 1970

Distance



2/42 Beatrice Street Taringa QLD 4068

□ 2 **□** 1 **□** 1 □ 97m² □ 97m²

Listing Price Offers Over \$329,000

13-Mar-20 Listed Date Year Built 1980 DOM 112 days Distance

0.19km



3/11 Greenlaw Street Indooroopilly QLD 4068

□ 2 **□** 1 **□** 1 □ 74m² □ -

Listing Price 28-Jan-20 Listed Date \$299,000 plus offers DOM 157 days

0.56km



3/7 Elizabeth Street Toowong QLD 4066

□ 2 **□** 1 **□** 1 □ 107m² □ 63m²

Listing Price Listed Date 30-Aug-19 Year Built 1972 Offers over \$325,000 DOM 308 days Distance 1.43km



Summary

3/83 Beatrice Street Taringa QLD 4068









Appraisal price range \$325000 to \$335000

Notes from your agent



The Proprietor 3/83 Beatrice Street Taringa QLD 4068

18th May 2020

Dear Rebecca and John,

Thank you for the opportunity to appraise your property at 3/83 Beatrice Street Taringa.

Careful consideration has been taken to provide you with an appraisal for your property in today's market conditions.

To establish a market value, I have carefully considered the premises, size, location, along with current market conditions and similar properties recently sold or currently on the market.

Should you have any questions relating to the information contained within this appraisal, please do not hesitate to contact me on the details below.

If I can be of any further assistance, please do not hesitate to contact me on the details below. I look forward to working with you to achieve your real estate goals.

Yours Sincerely,

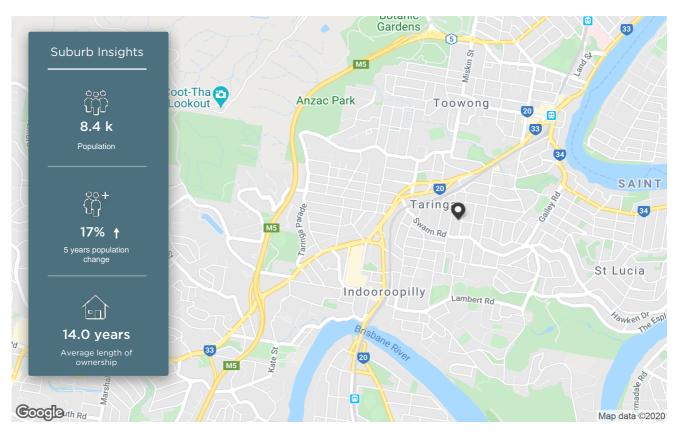
Graeme Sharp Agency HQ 52 Mc Dougall Street

Milton 4064 m: 0412743671



Taringa

Demographic

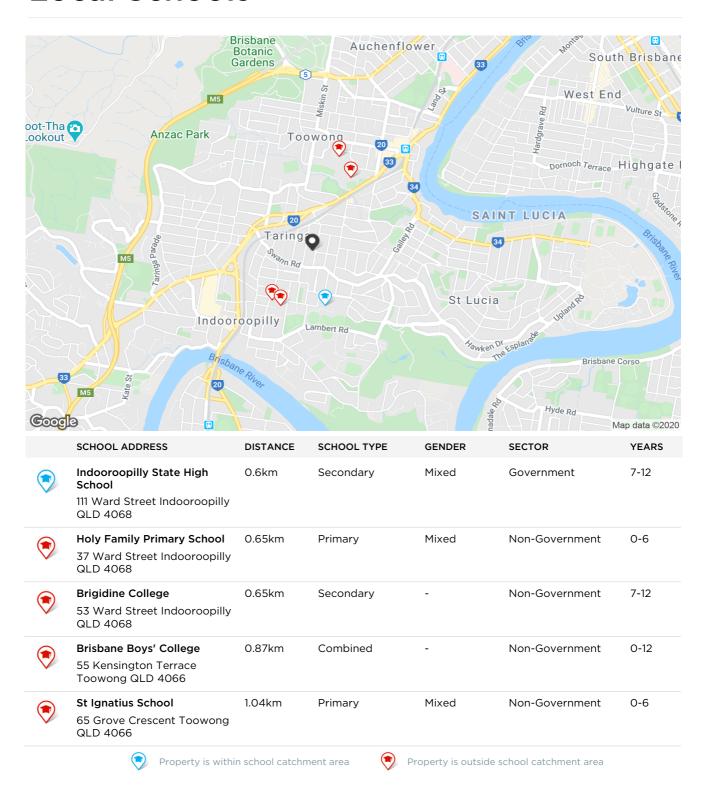


The size of Taringa is approximately 2.1 square kilometres. It has 8 parks covering nearly 7.9% of total area. The population of Taringa in 2011 was 7,175 people. By 2016 the population was 8,386 showing a population growth of 16.9% in the area during that time. The predominant age group in Taringa is 20-29 years. Households in Taringa are primarily childless couples and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Taringa work in a professional occupation. In 2011, 46.1% of the homes in Taringa were owner-occupied compared with 43.6% in 2016. Currently the median sales price of houses in the area is \$1,000,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	51.0	Owns Outright	23.1	0-15.6K	6.5	0-9	7.9
Couples with Children	34.2	Purchaser	20.5	15.6-33.8K	10.2	10-19	8.9
Single Parents	10.4	Renting	51.9	33.8-52K	10.4	20-29	31.1
Other	4.4	Other	1.4	52-78K	15.5	30-39	17.0
		Not Stated	2.9	78-130K	23.8	40-49	10.4
				130-182K	9.9	50-59	8.2
				182K+	13.7	60-69	7.5
						70-79	5.1
						80-89	3.1
						90-99	0.8



Local Schools





Recent Market Trends

Median Sale Price - 12 months (Unit) \$400K \$399K

Statistics are calculated over a rolling 12 month period

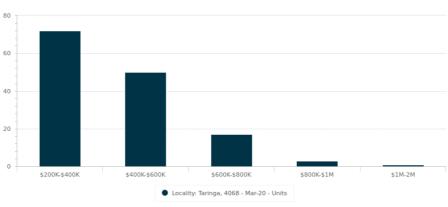
PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Mar 2020	12	\$397,000	0.4%	36	49	\$395
Feb 2020	6	\$395,500	-1.4% ▼	36	52	\$390
Jan 2020	18	\$401,250	-1.0% ▼	37	60	\$395
Dec 2019	17	\$405,500	0.7% •	40	60	\$385
Nov 2019	18	\$402,625	2.6% •	37	74	\$385
Oct 2019	16	\$392,500	0.6%	37	75	\$385
Sep 2019	6	\$390,000	0.0%	40	67	\$380
Aug 2019	12	\$390,000	1.3% 🔺	36	62	\$385
Jul 2019	9	\$385,000	-0.3% ▼	41	62	\$390
Jun 2019	7	\$386,000	0.5%	37	67	\$385
May 2019	15	\$384,250	-1.1% ▼	36	78	\$380
Apr 2019	12	\$388,500	0.0%	35	79	\$385

- Locality: Taringa, 4068 - Units

Sales by Price - 12 months (Unit)

May-19

PRICE	NUMBER
<200K	0
\$200K-\$400K	72
\$400K-\$600K	50
\$600K-\$800K	17
\$800K-\$1M	3
\$1M-\$2M	1
>2M	0

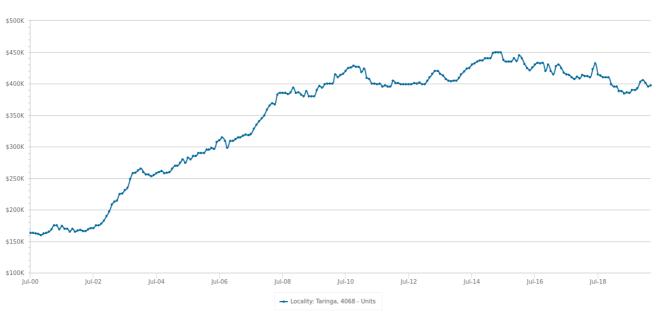


Statistics are calculated over a rolling 12 month perio



Long Term Market Trends

Median Sale Price - 20 years (Unit)



Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2020	148	\$397,000	2.2% 🔺	36	181	\$395
2019	116	\$388,500	-5.7% ▼	36	231	\$380
2018	145	\$412,000	-3.6% ▼	54	239	\$390
2017	164	\$427,500	-0.8% ▼	43	271	\$395
2016	193	\$431,000	-4.0% ▼	34	258	\$400
2015	197	\$449,000	8.2% 🔺	25	187	\$400
2014	195	\$415,000	1.2% 🔺	36	151	\$400
2013	131	\$410,000	2.4% 🔺	47	148	\$399
2012	128	\$400,500	-2.2% ▼	48	161	\$380
2011	138	\$409,500	- 1.3% ▼	29	160	\$370
2010	179	\$415,000	9.2% 🔺	22	171	\$370
2009	154	\$380,000	3.0% 🔺	43	150	\$360
2008	199	\$369,000	17.1% 🔺	18	151	\$320
2007	191	\$315,000	6.8% 🔺	22	139	\$280
2006	209	\$295,000	9.3% 🔺	35	128	\$260
2005	190	\$270,000	5.5% 🔺	37	120	\$250
2004	252	\$256,000	20.5% 🛦	17	122	-
2003	333	\$212,500	27.9% 🛦	24	83	-
2002	354	\$166,125	-1.4% ▼	28	152	-
2001	198	\$168,500	-0.9% ▼	30	85	-



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